

**THE CHAC FAMILY SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019**

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Trident Financial Group  
Level 1, 21 Shierlaw Avenue  
Canterbury VIC 3126

# THE CHAC FAMILY SUPERANNUATION FUND

## FINANCIAL STATEMENTS INDEX

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Detailed Statement of Financial Position  
Detailed Operating Statement  
Notes to the Financial Statements  
Trustees Declaration  
Compilation Report  
Statement of Taxable Income  
Members Statements  
Members Summary Report  
Member Contribution Caps Report  
Investment Summary Report (with yields)  
Investment Summary Report

**THE CHAC FAMILY SUPERANNUATION FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Other Assets		
Collectable - Watch Royal Oak	32,779	32,779
	32,779	32,779
Other Assets		
Collectable - Watch - UK	26,348	26,348
	26,348	26,348
Other Assets		
Collectable - Watch Jaeger	10,744	10,744
	10,744	10,744
Shares in Listed Companies (Australian)		
Telstra Corporation Limited	17,533	11,931
SPDR S&P/ASX 200 Fund	11,234	10,612
Russell High Dividend Australian Shares	25,839	24,844
Woodside Petroleum Limited	7,090	6,135
CommBank Perls VIII Capital Notes	10,749	10,516
Commonwealth Bank of Australia	10,761	9,473
Westpac Banking Corporation	9,217	9,522
	92,423	83,033
Units in Listed Unit Trusts (Australian)		
Australian Pipeline Trust	7,268	6,629
	7,268	6,629
	169,562	159,533
<b>Other Assets</b>		
Cash at Bank - Macquarie 961639770	16,982	51,918
Cash at Bank - Macquarie 965160526	3,746	13,336
	20,728	65,254
Distributions Receivable		
SPDR S&P/ASX 200 Fund	141	70
Russell High Dividend Australian Shares	450	520
Australian Pipeline Trust	172	162
	763	752
	21,491	66,006
<b>Total Assets</b>	191,053	225,539
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable (Note 7)	1,057	3,602
	1,057	3,602

The accompanying notes form part of these financial statements

**THE CHAC FAMILY SUPERANNUATION FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
	1,057	3,602
<b>Net Assets Available to Pay Benefits</b>	189,996	221,937
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
He, Chin	54,056	41,460
He, Jian Hua	-	61,400
He, Alison Hil Yan	135,940	116,354
Contribution and Investment Reserves	-	2,723
	189,996	221,937
	189,996	221,937

The accompanying notes form part of these financial statements

**THE CHAC FAMILY SUPERANNUATION FUND**  
**DETAILED OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable		
Woodside Petroleum Limited	-	(883)
	-	(883)
Distributions Received		
Australian Pipeline Trust	362	345
Commbank Perls Viii Capital Notes	716	699
Russell High Dividend Australian Shares	2,427	2,126
SPDR S&P/ASX 200 Fund	726	555
	4,231	3,726
Dividends Received		
Commonwealth Bank of Australia	800	799
Telstra Corporation Limited	1,236	1,724
Westpac Banking Corporation	1,309	873
Woodside Petroleum Limited	557	347
	3,903	3,742
Employer Contributions - Concessional		
He, Alison Hil Yan	11,968	7,390
He, Chin	8,856	10,961
	20,824	18,351
Interest Received		
Cash at Bank - Macquarie 961639770	261	139
Cash at Bank - Macquarie 965160526	34	115
	295	254
Member/Personal Contributions - Concessional (Taxable)		
He, Alison Hil Yan	-	17,200
He, Chin	-	14,000
	-	31,200
Member/Personal Contributions - Non Concessional (Undeducted)		
He, Chin	3,088	2,840
	3,088	2,840
Revaluations		
	-	3,080
	-	944

The accompanying notes form part of these financial statements

**THE CHAC FAMILY SUPERANNUATION FUND**  
**DETAILED OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Shares in Listed Companies (Australian)		
Commbank Perls Viii Capital Notes	233	(234)
Commonwealth Bank of Australia	1,288	(1,292)
Russell High Dividend Australian Shares	994	(557)
SPDR S&P/ASX 200 Fund	622	811
Telstra Corporation Limited	5,601	(7,651)
Westpac Banking Corporation	(306)	(393)
Woodside Petroleum Limited	934	1,228
	9,367	(8,089)
Units in Listed Unit Trusts (Australian)		
Australian Pipeline Trust	639	464
	639	464
Other Investment		
Other Revaluation	-	4,338
	-	4,338
	10,007	737
	42,345	55,944
<b>Expenses</b>		
Accountancy Fees	1,650	1,300
Administration Costs	-	48
ATO Supervisory Levy	259	259
Bank Charges	5	5
Insurance - Collectable	2,572	2,384
Storage Cost- Collectable	677	408
Life Insurance Premiums - Preserved		
He, Chin	1,694	1,640
	1,694	1,640
Pensions Paid - Unrestricted Non Preserved - Tax Free		
He, Jian Hua	651	-
	651	-
Pensions Paid - Unrestricted Non Preserved - Taxable		
He, Jian Hua	60,749	-
	60,749	-
	68,257	6,044

The accompanying notes form part of these financial statements

**THE CHAC FAMILY SUPERANNUATION FUND  
DETAILED OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

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	2019	2018
	\$	\$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	(25,912)	49,900
<b>Income Tax (Note 7)</b>		
Income Tax Expense	3,309	7,632
	3,309	7,632
<b>Benefits Accrued as a Result of Operations</b>	(29,221)	42,268

The accompanying notes form part of these financial statements

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# THE CHAC FAMILY SUPERANNUATION FUND

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2019

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#### 1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

##### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

##### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

##### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be

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**THE CHAC FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

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**THE CHAC FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	221,938	172,922
Add:		
Benefits Accrued as a Result of Operations	(29,219)	46,292
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	(2,723)	2,723
Less:		
- Benefits Paid	-	-
Liability for Accrued Benefits at end of period	189,995	221,938

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	189,995	219,214

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Other Assets	-	3,080
Other Assets	-	944
Shares in Listed Companies (Australian)	9,367	(8,089)
Units in Listed Unit Trusts (Australian)	639	464
	10,007	(3,601)

**6. Funding Arrangements**

The employer and members contributed to the fund a

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**THE CHAC FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

percentage of the gross salaries of the employees who were members of the fund as follows:

	2019	2018
	\$	\$
Employer		
Members		

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	(25,909)	53,925
Prima facie income tax on accrued benefits	(3,886)	8,089
Add/(Less) Tax Effect of:		
Distributions Received	(22)	(27)
Increase in Market Value of Investments	(1,903)	(1,254)
Member/Personal Contributions - Non Concessional (Undeducted)	(463)	(426)
Decrease in Market Value of Investments	402	1,144
Pensions Paid - Unrestricted Non Preserved - Tax Free	98	-
Pensions Paid - Unrestricted Non Preserved - Taxable	9,112	-
Distributed Capital Gains	(28)	(25)
Accounting (Profits)/Losses on Sale of Investments	-	132
Other		
	7,196	(457)
Income Tax Expense	3,309	7,632

Income tax expense comprises:

Income Tax Payable/(Refundable)	1,057	3,602
Imputed Credits	2,251	2,005
Foreign Credits	1	1
Tax Instalments Paid	-	2,025
	3,309	7,632

**8. Reconciliation of Net Cash provided by**

**THE CHAC FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**Operating Activities to Benefits Accrued from Operations  
after Income Tax**

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	(29,219)	46,292
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	-	883
Distributions Received	(762)	(751)
Employer Contributions - Concessional	(2,723)	-
Increase in Market Value of Investments	(12,686)	(8,362)
Member/Personal Contributions - Non Concessional (Undeducted)	(3,088)	-
Decrease in Market Value of Investments	2,679	7,625
Insurance - Collectable	2,572	-
Storage Cost- Collectable	494	-
Income Tax Expense	3,309	7,632
Other non cash items	(5,855)	(3,667)
	(16,059)	3,359
Net cash provided by operating activities	(45,278)	49,652

**9. Reconciliation of Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	20,728	65,254

**THE CHAC FAMILY SUPERANNUATION FUND**  
**TRUSTEE: THE CHAC SUPER CO PTY LTD**  
**ACN: 151 971 167**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Chin He  
The Chac Super Co Pty Ltd  
Director

Alison Hil Yan He  
The Chac Super Co Pty Ltd  
Director

Jian Hua He  
The Chac Super Co Pty Ltd  
Director

DATED: 06/05/2020

**THE CHAC FAMILY SUPERANNUATION FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF THE CHAC FAMILY SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of THE CHAC FAMILY SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the THE CHAC FAMILY SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated:     /     /

**THE CHAC FAMILY SUPERANNUATION FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	(25,909.00)
<b>Less:</b>	
Increase in Market Value of Investments	(12,686.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(3,088.00)
Distributed Capital Gains	(186.00)
Non Taxable Distributions Received	(147.00)
	<hr/>
	(16,107.00)
	<hr/>
	(42,016.00)
<b>Add:</b>	
Decrease in Market Value of Investments	2,679.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	651.00
Pensions Paid - Unrestricted Non Preserved - Taxable	60,749.00
	<hr/>
	64,079.00
	<hr/>
<b>Taxable Income</b>	<b>22,063.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>3,309.45</b>
<b>Less:</b>	
Imputed Credits	2,251.46
Foreign Credits	0.87
	<hr/>
	2,252.33
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>1,057.12</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>1,316.12</b>
	<hr/>

**Member's Statement**  
**THE CHAC FAMILY SUPERANNUATION FUND**

**MR CHIN HE**  
**LEVEL 1, 21 SHIERLAW AVENUE**  
**CANTERBURY VIC 3126**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	17 October 1985	<b>Total Benefits</b>	<b>\$54,056</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 June 2011	- Preserved	\$54,056
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$10,956
Current Salary		- Taxable Component	\$43,100
Vested Amount	\$54,056		
Insured Death Benefit			
Total Death Benefit	\$54,056		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	41,460			41,460
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	8,856			8,856
Non-Concessional Contributions	3,088			3,088
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	3,533			3,533
Transfers in and transfers from reserves				
	15,477			15,477
	56,937			56,937
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	1,328			1,328
Income Tax	(140)			(140)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,694			1,694
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	2,882			2,882
<b>Member's Account Balance at 30/06/2019</b>	<b>54,055</b>			<b>54,055</b>

Reference: THEC4001 / 501



**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Chin He  
Director

Alison Hil Yan He  
Director

Jian Hua He  
Director

Statement Date: 6 May 2020

**Member's Statement**  
**THE CHAC FAMILY SUPERANNUATION FUND**

**MR JIAN HUA HE**  
**49 FYFE DR**  
**LOWER TEMPLESTOWE VIC 3107**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	11 May 1956	<b>Total Benefits</b>	
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 June 2011	- Preserved	\$2,788
Service Period Start Date	1 June 2011	- Restricted Non Preserved	
Date Left Fund	17 October 2018	- Unrestricted Non Preserved	\$(2,788)
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$3
Current Salary		- Taxable Component*	\$(3)
Vested Amount			
Insured Death Benefit			
Total Death Benefit		Tax Free Proportion	1.11%
Disability Benefit		Taxable Proportion	98.89%
Nominated Beneficiaries			

\*Your withdrawal benefit would include a Tax Free Component of \$0 and a Taxable Component of \$0

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	2,788		58,612	61,400
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves				
	2,788		58,612	61,400
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			61,400	61,400
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			61,400	61,400
<b>Member's Account Balance at 30/06/2019</b>	<b>2,788</b>		<b>(2,788)</b>	

Reference: THEC4001 / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

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Signed by all the trustees of the fund

Chin He  
Director

Alison Hil Yan He  
Director

Jian Hua He  
Director

Statement Date: 6 May 2020

**Member's Statement**  
**THE CHAC FAMILY SUPERANNUATION FUND**

**MRS ALISON HIL YAN HE**  
**10 EVA CRT**  
**DONVALE VIC 3111**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	27 April 1985	<b>Total Benefits</b>	<b>\$135,940</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 June 2011	- Preserved	\$135,874
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$65
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$135,940
Vested Amount	\$135,940		
Insured Death Benefit			
Total Death Benefit	\$135,940		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	116,288		65	116,354
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	11,968			11,968
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	9,739			9,739
Transfers in and transfers from reserves				
	<u>21,707</u>			<u>21,707</u>
	137,996		65	138,061
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	1,795			1,795
Income Tax	326			326
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>2,121</u>			<u>2,121</u>
<b>Member's Account Balance at 30/06/2019</b>	<b>135,875</b>		<b>65</b>	<b>135,940</b>

Reference: THEC4001 / 503

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Chin He  
Director

Alison Hil Yan He  
Director

Jian Hua He  
Director

Statement Date: 6 May 2020

**THE CHAC FAMILY SUPERANNUATION FUND  
MEMBER'S SUMMARY REPORT AT 30 JUNE 2019**

Member's Details	O/B	Increases					Decreases						C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
HE, CHIN Member Mode: Accumulation Level 1, 21 Shierlaw Avenue Canterbury VIC 3126	41,460	11,945		3,533		1,188		1,694						54,056
HE, JIAN HUA Member Mode: Pension 49 Fyfe Dr Lower Templestowe VIC 3107	61,400			0						61,400				0
HE, ALISON HIL YAN Member Mode: Accumulation 10 Eva Crt Donvale VIC 3111	116,354	11,968		9,739		2,121								135,940
	219,214	23,913		13,272		3,309		1,694		61,400				189,995

**THE CHAC FAMILY SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**ALISON HIL YAN HE at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	34	33	32	31	30	29
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	116,353.87	93,988.72	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>25,000.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>25,000.00</b>
YTD Concessional Contributions	11,967.97	24,589.97	14,355.50	14,508.65	14,865.90	13,602.38
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>13,032.03</i>	<i>410.03</i>	<i>15,644.50</i>	<i>15,491.35</i>	<i>15,134.10</i>	<i>11,397.62</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	13,032.03	410.03	15,644.50	15,491.35	15,134.10	11,397.62
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>13,032.03</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>13,032.03</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	116,353.87	93,988.72	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00



**THE CHAC FAMILY SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**CHIN HE at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	33	32	31	30	29	28
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	41,460.37	18,442.31	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>25,000.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>25,000.00</b>
YTD Concessional Contributions	8,856.39	24,961.43	0.00	8,585.86	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>16,143.61</i>	<i>38.57</i>	<i>30,000.00</i>	<i>21,414.14</i>	<i>30,000.00</i>	<i>25,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	<b>16,143.61</b>	<b>38.57</b>	<b>30,000.00</b>	<b>21,414.14</b>	<b>30,000.00</b>	<b>25,000.00</b>
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>16,143.61</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>16,143.61</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	41,460.37	18,442.31	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	3,088.16	2,840.40	4,638.71	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	96,911.84	97,159.60	175,361.29	180,000.00	180,000.00

**THE CHAC FAMILY SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**JIAN HUA HE at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	63	62	61	60	59	58
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	61,399.84	60,490.56	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>25,000.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>25,000.00</b>
YTD Concessional Contributions	0.00	0.00	0.00	35,000.00	0.00	1,671.34
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>35,000.00</i>	<i>0.00</i>	<i>35,000.00</i>	<i>23,328.66</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	<b>25,000.00</b>	<b>25,000.00</b>	<b>35,000.00</b>	0.00	<b>35,000.00</b>	<b>23,328.66</b>
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>25,000.00</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	61,399.84	60,490.56	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	250.65
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	180,000.00	180,000.00	179,749.35

**THE CHAC FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019**

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
<b>Cash/Bank Accounts</b>								
Cash at Bank - Macquarie 961639770			16,982	16,982		261	1.54%	1.54%
Cash at Bank - Macquarie 965160526			3,746	3,746		34	0.91%	0.91%
			20,728	20,728		295		
<b>Shares in Listed Companies (Australian)</b>								
Commbank Perls Viii Capital Notes	100	100.00	10,000	107.49	10,749	716	7.16%	6.66%
Commonwealth Bank of Australia	130	72.92	9,479	82.78	10,761	800	8.44%	7.43%
Russell High Dividend Australian Shares	857	29.27	25,084	30.15	25,839	2,427	9.68%	9.39%
SPDR S&P/ASX 200 Fund	183	49.74	9,103	61.39	11,234	726	7.98%	6.46%
Telstra Corporation Limited	4,554	3.97	18,095	3.85	17,533	1,236	6.83%	7.05%
Westpac Banking Corporation	325	31.17	10,131	28.36	9,217	1,309	12.92%	14.20%
Woodside Petroleum Limited	195	37.13	7,240	36.36	7,090	557	7.69%	7.86%
			89,132		92,423	7,771		
<b>Units in Listed Unit Trusts (Australian)</b>								
Australian Pipeline Trust	673	7.46	5,021	10.80	7,268	362	7.21%	4.98%
			5,021		7,268	362		
			114,881		120,419	8,428		

**THE CHAC FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
Cash at Bank - Macquarie 961639770		16,982.00	16,982.00	16,982	16,982			14.10%
Cash at Bank - Macquarie 965160526		3,746.00	3,746.00	3,746	3,746			3.11%
				20,728	20,728			17.21%
<b>Shares in Listed Companies (Australian)</b>								
Commbank Perls Viii Capital Notes	100	100.00	107.49	10,000	10,749	749	7.49%	8.93%
Commonwealth Bank of Australia	130	72.92	82.78	9,479	10,761	1,282	13.52%	8.94%
Russell High Dividend Australian Shares	857	29.27	30.15	25,084	25,839	755	3.01%	21.46%
SPDR S&P/ASX 200 Fund	183	49.74	61.39	9,103	11,234	2,131	23.41%	9.33%
Telstra Corporation Limited	4,554	3.97	3.85	18,095	17,533	(562)	(3.11%)	14.56%
Westpac Banking Corporation	325	31.17	28.36	10,131	9,217	(914)	(9.02%)	7.65%
Woodside Petroleum Limited	195	37.13	36.36	7,240	7,090	(150)	(2.07%)	5.89%
				89,132	92,423	3,291	3.69%	76.75%
<b>Units in Listed Unit Trusts (Australian)</b>								
Australian Pipeline Trust	673	7.46	10.80	5,021	7,268	2,247	44.75%	6.04%
				5,021	7,268	2,247	44.75%	6.04%
				114,881	120,419	5,538	4.82%	100.00%