



**BSK SHARES TRUST**

**ABN 61 400 686 492**

**Financial Statements  
For the year ended 30 June 2022**

**JCA Accounting  
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MORPHETT VALE SA 5162**

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# **BSK SHARES TRUST**

**ABN 61 400 686 492**

## **Contents**

Detailed Profit and Loss Statement

Detailed Balance Sheet

Beneficiaries Profit Distribution Statement

Taxation Reconciliation Statement

Trustee's Declaration

Compilation Report

**BSK SHARES TRUST**  
**ABN 61 400 686 492**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<hr/>		
<b>Income</b>		
Dividends - Franked	15,873	16,270
Dividends - Unfranked	3,175	1,963
Capital Gains	89,542	(5,802)
Total income	<u>108,591</u>	<u>12,431</u>
<b>Expenses</b>		
Accountancy	1,525	1,525
Management Fees	5,000	4,000
Office Expenses	450	450
Total expenses	<u>6,975</u>	<u>5,975</u>
<b>Net Profit from Ordinary Activities before income tax</b>	<u><u>101,616</u></u>	<u><u>6,456</u></u>

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**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.**

**BSK SHARES TRUST**  
**ABN 61 400 686 492**  
**Detailed Balance Sheet as at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Cash at Bank		192,196	100,064
		<u>192,196</u>	<u>100,064</u>
<b>Total Current Assets</b>		<u><b>192,196</b></u>	<u><b>100,064</b></u>
<b>Non-Current Assets</b>			
<b>Other Financial Assets</b>			
Shares in Listed Companies		740,319	807,435
		<u>740,319</u>	<u>807,435</u>
<b>Total Non-Current Assets</b>		<u><b>740,319</b></u>	<u><b>807,435</b></u>
<b>Total Assets</b>		<u><b>932,515</b></u>	<u><b>907,499</b></u>
<b>Net Assets</b>		<u><b>932,515</b></u>	<u><b>907,499</b></u>
<b>Equity</b>			
Subscribed Units		870,531	853,472
Capital Redemption Reserve		61,984	54,027
<b>Total Equity</b>		<u><b>932,515</b></u>	<u><b>907,499</b></u>

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**BSK SHARES TRUST**  
**ABN 61 400 686 492**  
**Beneficiaries Profit Distribution Summary**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<hr/>		
<b>Beneficiaries Share of Profit</b>		
- John R Giles	0	0
- Marilyn J Giles	0	0
- WFW Pension Fund	34,444	2,269
- WFW Accumulation Fund	33,711	1,971
- A J Giles Pty Ltd Super fund	33,461	2,216
Total Profit	<u>101,616</u>	<u>6,456</u>

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**BSK SHARES TRUST**  
**ABN 61 400 686 492**  
**Beneficiaries Profit Distribution Summary**  
**For the year ended 30 June 2022**

	2022 \$	2021 \$
<hr/>		
<b>WFW Pension Fund</b>		
Profit distribution for year	34,444	2,269
	34,444	2,269
Less:		
Distribution Paid - DRP	(34,444)	(2,269)
	0	0
 <b>WFW Accumulation Fund</b>		
Profit distribution for year	33,711	1,971
	33,711	1,971
Less:		
Distribution Paid - DRP	(33,711)	(1,971)
	0	0
 <b>A J Giles Pty Ltd Super fund</b>		
Profit distribution for year	33,461	2,216
	33,461	2,216
Less:		
Distribution Paid - DRP	(33,461)	(2,216)
	0	0
 <b>Total Beneficiary Funds</b>		
	0	0

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**BSK Shares Trust**  
**ABN 61 400 686 492**  
**Taxation Reconciliation Report**

	Note	2022 \$
<hr/>		
<b>Accounting Profit for Period</b>		
Profit for period		101,616
Carried Forward Losses Applied		0
<b>Total Accounting Profit for Period</b>		<u>101,616</u>
<b>Addbacks</b>		
<b>Add</b>		
Franking Credits -Australian Shares		6,803
TFN Tax Deducted - Unfranked Dividends		168
TFN Tax Deducted - Interest		0
Net Capital Losses ( quarantined)		0
		<u>6,971</u>
<b>Deductions</b>		
Other		0
CGT Prior Losses Applied		5,802
CGT 50% Discount Applied		41870
		<u>47,672</u>
		<u>60,915</u>
<b>Net Taxable Income</b>		<u><b>60,915</b></u>

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# BSK SHARES TRUST

ABN 61 400 686 492

## Trustee's Declaration

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The directors of J GILES PTY LTD declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

The directors of the trustee company declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

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Marilyn J Giles , (Director)

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Fiona M Nairn , (Director)

Date



# BSK SHARES TRUST

ABN 61 400 686 492

## Compilation Report to BSK SHARES TRUST

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We have compiled the accompanying special purpose financial statements of BSK SHARES TRUST, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and of the beneficiaries.

### *The Responsibility of the Directors of the Trustee Company*

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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188 STATES ROAD  
MORPHETT VALE SA

18 August, 2023