

# Smyth Family Prosperity Fund Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>24200</b>	<b>Contributions</b>			
	<b>24200/EMP</b>	<b>Employer Contributions - Concessional</b>			
(13,400.48)	24200/EMP/SMYDAN00001A	(Contributions) Smyth, Daniel Paul - Accumulation		1-3	15,455.18
	<b>24200/PERC</b>	<b>Personal Contributions - Concessional</b>			
0.00	24200/PERC/SMYDAN00001A	(Contributions) Smyth, Daniel Paul - Accumulation			15,000.00
	<b>24700</b>	<b>Changes in market value</b>			
(19,657.82)	24700/Other Revaluations	Other Revaluations			
	<b>24700/Unrealised</b>	<b>Changes in market value(Unrealised)</b>			
19,303.86	24700/Unrealised/52/10Web	52/10Web			149,231.44
	<b>25000</b>	<b>Interest Received</b>			
(4.99)	25000/MBL5764	Macquarie Cash Management Account ***5764		16.9	7.86
	<b>26500</b>	<b>Other Investment Income</b>			
(8.50)	26500/MBL5764	Macquarie Cash Management Account ***5764			
	<b>28000</b>	<b>Property Income</b>			
(17,222.00)	28000/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		2-1	15,867.00
	<b>28500</b>	<b>Transfers In</b>			
	28500/SMYTIN00001A	(Transfers In) Smyth, Tinki Kelly - Accumulation Accumulation Preserved 4,600.00 Taxable 4,600.00		3-1	4,600.00
3,420.00	30100	Accountancy Fees		1,232.00	4.1
259.00	30400	ATO Supervisory Levy		259.00	
275.00	30700	Auditor's Remuneration			
328.00	30800	ASIC Fees		332.00	5.1
	30900	Advisor Fees		1,865.00	6-1
149.00	31500	Bank Charges		96.00	
	<b>33400</b>	<b>Depreciation</b>			
353.96	33400/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		307.74	7-1
3,615.91	35000	General Expenses			
	<b>39000</b>	<b>Life Insurance Premiums</b>			

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3,713.43	39000/SMYDAN00001 A	(Life Insurance Premiums) Smyth, Daniel Paul - Accumulation		4,465.12	8-1
	39000/SMYTIN00001A	(Life Insurance Premiums) Smyth, Tinki Kelly - Accumulation		4,507.20	8-11
	<b>41600</b>	<b>Pensions Paid</b>			
	41600/SMYDAN00002 P	(Pensions Paid) Smyth, Daniel Paul - Pension (Transition to Retirement Pension)		15,900.00	
	<b>41930</b>	<b>Property Expenses - Agents Management Fees</b>			
	41930/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		1,497.48	9-1
	<b>41960</b>	<b>Property Expenses - Council Rates</b>			
	41960/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		1,860.43	10-1
	<b>41980</b>	<b>Property Expenses - Insurance Premium</b>			
	41980/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		359.00	11-1
	<b>42010</b>	<b>Property Expenses - Interest on Loans</b>			
6,267.22	42010/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		4,617.48	] 12-1
	42010/FM1590	Firstmac Loan ***1590		1,017.00	
	<b>42040</b>	<b>Property Expenses - Pest Control</b>			
	42040/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		154.00	2-1
	<b>42090</b>	<b>Property Expenses - Stationery, Phone and Postage</b>			
	42090/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		96.80	2-1
	<b>42100</b>	<b>Property Expenses - Strata Levy Fees</b>			
	42100/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		3,385.72	13-1
	<b>42110</b>	<b>Property Expenses - Sundry Expenses</b>			
8,541.28	42110/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia			
	<b>42150</b>	<b>Property Expenses - Water Rates</b>			
	42150/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		1,515.51	14-1
	<b>42200</b>	<b>Property Expenses - Borrowing costs</b>			
443.00	42200/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		699.89	15-1
480.45	48500	Income Tax Expense		2,699.10	

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Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
3,143.68	49000	Profit/Loss Allocation Account		153,295.01	
	<b>50010</b>	<b>Opening Balance</b>			
(159,225.23)	50010/SMYDAN00001 A	(Opening Balance) Smyth, Daniel Paul - Accumulation Accumulation Preserved 159,225.23 Taxable 149,670.23 Tax Free 9,555.00			159,225.23
(2,268.08)	50010/SMYTIN00001A	(Opening Balance) Smyth, Tinki Kelly - Accumulation Accumulation Preserved 2,268.08 Taxable 862.17 Tax Free 1,405.91			2,268.08
	<b>52420</b>	<b>Contributions</b>			
	52420/SMYDAN00001 A	(Contributions) Smyth, Daniel Paul - Accumulation Accumulation Preserved 30,455.18 Taxable 30,455.18			30,455.18
	<b>52850</b>	<b>Transfers In</b>			
	52850/SMYTIN00001A	(Transfers In) Smyth, Tinki Kelly - Accumulation Accumulation Preserved 4,600.00 Taxable 4,600.00			4,600.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
	53100/SMYDAN00002 P	(Share of Profit/(Loss)) Smyth, Daniel Paul - Pension (Transition to Retirement Pension) Preserved 140,212.10 Taxable 131,799.37 Tax Free 8,412.73			140,212.10
	53100/SMYTIN00001A	(Share of Profit/ Loss) Smyth, Tinki Kelly - Accumulation Accumulation Preserved 5,599.15 Taxable 5,599.15			5,599.15
	<b>53330</b>	<b>Income Tax</b>			
	53330/SMYDAN00001 A	(Income Tax) Smyth, Daniel Paul - Accumulation Accumulation Preserved 669.77 Taxable 669.77			669.77
	53330/SMYDAN00002 P	(Income Tax) Smyth, Daniel Paul - Pension (Transition to Retirement Pension) Preserved 503.22 Taxable 473.03 Tax Free 30.19			503.22
	53330/SMYTIN00001A	(Income Tax) Smyth, Tinki Kelly - Accumulation Accumulation Preserved 696.18 Taxable 696.18			696.18
	<b>53800</b>	<b>Contributions Tax</b>			
	53800/SMYDAN00001 A	(Contributions Tax) Smyth, Daniel Paul - Accumulation Accumulation Preserved (4,568.27)		4,568.27	

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Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
		Taxable (4,568.27)			
	<b>53920</b>	<b>Life Insurance Premiums</b>			
	53920/SMYDAN00001 A	(Life Insurance Premiums) Smyth, Daniel Paul - Accumulation Accumulation Preserved (4,465.12) Taxable (4,465.12)		4,465.12	
	53920/SMYTIN00001A	(Life Insurance Premiums) Smyth, Tinki Kelly - Accumulation Accumulation Preserved (4,507.20) Taxable (4,507.20)		4,507.20	
	<b>54160</b>	<b>Pensions Paid</b>			
	54160/SMYDAN00002 P	(Pensions Paid) Smyth, Daniel Paul - Pension (Transition to Retirement Pension) Preserved (15,900.00) Taxable (14,946.00) Tax Free (954.00)		15,900.00	
	<b>54500</b>	<b>Benefits Paid/Transfers Out</b>			
	54500/SMYDAN00001 A	(Benefits Paid/Transfers Out) Smyth, Daniel Paul - Accumulation Accumulation Preserved (4,600.00) Taxable (4,600.00)		4,600.00	
	<b>56100</b>	<b>Internal Transfers In</b>			
	56100/SMYDAN00002 P	(Internal Transfers In) Smyth, Daniel Paul - Pension Transition to Retirement Pension Preserved 159,225.23 Taxable 149,670.23 Tax Free 9,555.00			159,225.23
	<b>57100</b>	<b>Internal Transfers Out</b>			
	57100/SMYDAN00001 A	(Internal Transfers Out) Smyth, Daniel Paul - Accumulation Accumulation Preserved (159,225.23) Taxable (149,670.23) Tax Free (9,555.00)		159,225.23	
	<b>60400</b>	<b>Bank Accounts</b>			
3,391.44	60400/MBL5764	Macquarie Cash Management Account ***5764		50,593.64	16.8
64,786.59	60400/STG3408	St George ***3408			17-5 0.00
	<b>65550</b>	<b>Property Borrowing Cost</b>			
365.00	65550/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia		1,628.61	15.1
1,176.80	68000	Sundry Debtors			0.00
	<b>77200</b>	<b>Real Estate Properties ( Australian - Residential)</b>			

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				\$	\$
260,000.00	77200/52/10Web	52/100 Webster Road, Deception Bay QLD, Australia	1.0000	410,000.00	
(480.45)	85000	Income Tax Payable/Refundable 2021 Installments 480.45			2,699.10
	85500	<b>Limited Recourse Borrowing Arrangements</b>			
(167,746.07)	85500/52/10Web	LRBA St George - 52/100 Webster Road, Deception Bay QLD, Australia			0.00
	85500/FM1590	LRBA Firstmac ***1590			149,334.83
				<u>855,649.55</u>	<u>855,649.55</u>

**Current Year Profit/(Loss): 155,994.11**

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# Smyth Family Prosperity Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	155,994.11
<b>Less</b>	
Non Taxable Transfer In	4,600.00
Increase in MV of investments	149,231.44
Tax Adjustment - Capital Works Expenditure (D1)	70.00
	<u>153,901.44</u>
<b>Add</b>	
Pension Payments	15,900.00
	<u>15,900.00</u>
SMSF Annual Return Rounding	1.33
	<u>17,994.00</u>
<b>Taxable Income or Loss</b>	<u>17,994.00</u>
Income Tax on Taxable Income or Loss	2,699.10
	<u>2,699.10</u>
<b>CURRENT TAX OR REFUND</b>	<u>2,699.10</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,958.10</u>