



This form contains details of contraventions of the *Superannuation Industry (Supervision) Act 1993* trustees of self-managed super funds (SMSFs) made. You can report contraventions that may have occurred, may be occurring or may occur in the future.

**!** This report was electronically lodged on 04/09/2019

---

## Section A: Report information

This report applies to the financial year ending 30 June 2019

This report is new

---

## Section B: Fund information

SMSF's name	Graham Superannuation Fund
ABN	38 878 247 658
Fund's total assets	\$98,926

---

## Section C: Audit firm information

Your firm's name	HFB Accounting Pty Ltd
ABN	85 600 231 105

---

## Section D: Approved auditor information

Full name	Mr Timothy Davis
SMSF Auditor Number	100 115 106
Phone number	0732861322
Your postal address	PO Box 24 Cleveland QLD 4163

## Section E: Contravention/s

### Ins Prem

Did the event start before the audit period?

Yes

Event's start date

02/12/2014

Description of the event including any mitigating factors:

Personal trauma insurance premiums were paid from the Fund's bank account and have not been reimbursed.

Contraventions fully rectified or a plan to fully rectify them all?

No

Estimated or actual completion date

31/08/2019

Description of steps or planned steps to rectify the contraventions:

The Trustees have been advised to repay all personal trauma insurance premiums paid by the Fund by 31 August 2019.

What sections or regulations have been, or may be, contravened?	What is the maximum value of the contravention?	Has the contravention been fully rectified?	What is the outstanding value to be rectified?
R4.09A Separation of assets	\$9,734	No	\$8,492
S65 Lending or providing financial assistance to members or their relatives	\$9,734	No	\$8,492
S62 Sole purpose test	N/A	No	N/A
S82 In-house assets - exceeding in-house asset ratio	\$9,734	No	\$8,492
S83 In-house assets - prohibition on further acquisition	\$9,734	No	\$8,492

## Section E: Contravention/s

### Loan to RP

Did the event start before the audit period?

No

Event's start date

06/08/2018

Description of the event including any mitigating factors:

The Fund loaned \$8,500 to a related party during the year. No written loan agreement was in place.

Contraventions fully rectified or a plan to fully rectify them all?

Yes

Estimated or actual completion date

01/07/2019

Description of steps or planned steps to rectify the contraventions:

The loan, including commercial interest, was repaid in full on 1 July 2019.

What sections or regulations have been, or may be, contravened?	What is the maximum value of the contravention?	Has the contravention been fully rectified?	What is the outstanding value to be rectified?
R4.09A Separation of assets	\$8,662	Yes	\$0
S65 Lending or providing financial assistance to members or their relatives	\$8,662	Yes	\$0
S62 Sole purpose test	N/A	Yes	N/A
S82 In-house assets - exceeding in-house asset ratio	\$8,662	Yes	\$0
S83 In-house assets - prohibition on further acquisition	\$8,662	Yes	\$0

---

## Section F: Financial position

Section 130

While performing your duties, did you form the opinion that the SMSF's financial position is, or may become, unsatisfactory?

No

---

## Section G: Other regulatory information

Section 130A

- ❶ If you complete this part of the form you are consenting under paragraph 14ZZW(2)(e) of the *Taxation Administration Act 1953* for the purposes of the Whistleblower legislation, to the Commissioner disclosing your identity (if required) when using this information in administering any taxation laws. If you would like to keep your identity confidential, you can make a voluntary whistleblower disclosure at [ato.gov.au](http://ato.gov.au)

Do you want to provide any additional information about the fund or trustee/s that will help us perform our functions under the SISA or regulations?

No

---

## Section H: Auditor/actuary declaration

### Penalties

Penalties may be imposed for giving false or misleading information.

---

I declare that this report has been prepared in accordance with information supplied by the trustee/s and I advise that the trustee/s has been notified of the matters reported in sections E and F of this report.

- ❶ The ATO does not consider the disclosure of information in Sections E and F of the form to constitute a qualifying disclosure for the purposes of the whistleblower provisions under Part IVD of the *Taxation Administration Act 1953*

Your name Mr Timothy Davis

Date 04/09/2019