

RABMINT DREAMS PTY LTD
AS TRUSTEE FOR THE RABMINT SUPERANNUATION FUND
MINUTES OF MEETING OF THE TRUSTEE(S) HELD ON
06/04/2020 AT 78 BOTTLEBRUSH DRIVE
JIMBOOMBA QLD

PRESENT: John David Pratt
Annette Joan Pratt

**ELECTION OF
CHAIRPERSON:** Annette Joan Pratt

INVESTMENT STRATEGY: A proposed Investment Strategy was tabled.
It was resolved to adopt the tabled Investment Strategy.

CLOSURE: There being no further business, the meeting closed.

Signed as a true and correct record.



Annette Joan Pratt
Chairperson

Objective

This investment strategy (as amended from time to time) is created in compliance with the Superannuation Industry (Supervision) Act 1993.

The Fund:

1. Accepts employer and member contributions and contributions from other persons as the laws allow,
2. Transfers from other superannuation funds and from a spouse as the laws allow,
3. Provides benefits to members upon retirement and as the laws allows,
4. Provides other activities as allowed by the laws and regulations from time to time,
5. Allows access to any unrestricted non-preserved benefits (as/when allowed by the laws and regulations),
6. Provides for the payment of pension benefits at a rate as determined in the future from time to time.

Investment Objectives

The fund complied with the current laws and regulation and the rules in the trust deed. It has the following investment objectives:

Risk and Rate of Return

Timing and time in the investment affects returns. Different investments have different returns and volatility.

The Trustee (from time to time) of the fund has a strong emphasis on preserving the fund's capital. However, many sound investments are not capital guaranteed.

Security of capital has to be tempered with the need to achieve the desired rate of return. Therefore, assets that show volatility may be of benefit to the fund.

The Trustee is ever vigilant to balance these two objectives: protecting the capital and growing the value of the fund by obtaining an acceptable rate of return.

Diversity of the Member's Fund

Holding onto a number of investments is the essence of diversity. This may have the effect of reducing volatility. However, diversification is only one factor to be considered in this strategy.

The Trustee may, in writing, change the spread of investments (even on a daily basis). However, the fund's current investment spread is as below.

Required Rate of Return

The Trustee seeks an overall investment return for the fund in the 3-5 year term (medium term) of 3% above the average rate of inflation over that period.

Trustee's Obligations

The Trustee ensures that the fund meets the legislated standard minimums to continue to obtain concessional taxation status on the income.

It is also incumbent on the trustee to consider the tax consequences of all investments. tax-advantaged products may reduce the fund's taxation burden. Tax is one of the Trustee's relevant concerns.

The Trustee acknowledges that member's benefits are a liability of the fund. The Trustee gives thought to the level of benefit required to be paid to the member. However, while no terminations or benefits are expected to be paid out in the short to medium term the Trustee is at liberty to examine investments that are medium term. However, when the member is in pension phase the time horizon may be far shorter.

Paying Debts

The Trustee is obligated to pay tax, expenses and benefits. It will do so within 31 days. The Trustee ensures to hold sufficient cash to meet such obligations. Moneys must also be kept in reserve to meet the risk and reward objectives of the fund.

Cost of Investing

The Trustee strives to reduce costs of investing. However, at times upfront investment costs are payable in order to obtain the best investment products that fit into this investment strategy. Exit costs and penalties may also be part of the cost of carrying out this investment strategy.

Investments

Cash

Money can be held in kind, in banks, building societies, lending institutions and cash management accounts.

Australian Shares

After research and due diligence, these include listed and unlisted securities including shares, warrants, derivatives, derivatives securities and managed funds.

Australian Fixed Interest

These include deposits at banks, building societies, lending institutions, cash management accounts, government and non-government bonds, bank bills, debentures, corporate notes and specialist fixed interest funds.

International shares

After research and due diligence, these include investments directly or indirectly in listed and unlisted shares, warrants, derivatives, derivatives securities and managed funds.

Property

This includes both direct and indirect investments in listed and unlisted property trusts and property securities funds.

Insurance

Whilst death and disability insurance can be held within a self managed superannuation fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.

Review

The Trustees may review this strategy as required, but it will be reviewed at least annually.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:



Asset Name with Minimum & Maximum %	Current weight	Proposed Weight
Australian Shares: Min - 15% Max - 50%	29.22%	29.59%
International Shares: Min -10% Max-40%	25.38%	27.08%
Cash: Min-0% Max-20%	13.92%	11.03%
Aust/Int Fixed Interest: Min - 10% Max-35%	10.80%	14.17%
Property: Min- 0% Max-15%	7.54%	7.54%
GrowthAlt: Min-0% Max-20%	7.26%	4.71%
DefensiveAlt: Min-0% Max-30%	5.40%	5.40%
Other: Min-0% Max-5%	0.48%	0.48%

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.