

21 July 2022



013 02 4689

 VK WICKS PTY LTD <VICKI WICKS SUPER FUND A/C>
 PO BOX 1777
 WOLLONGONG DC NSW 2500

 ASX Code: MGOC
 APIR Code: MGE0001AU
 Investor Number: H089416
 HIN: X*****070

Distribution Statement

Magellan Global Fund (Open Class Units)

This statement details the distribution for your holdings with Magellan Asset Management Limited in the above fund for the period 1 January 2022 to 30 June 2022.

Distribution Details

| | |
|------------------------|--------------|
| Cash Distribution Rate | \$0.05100000 |
| Record Date | 04/07/2022 |
| Payment Date | 21/07/2022 |

| Date | Unit Balance Before Distribution | Gross Distribution (\$) | Withholding Tax (\$) * | Net Payments (\$) | Payment Method | BSB | Account Number | Unit Balance After Distribution ** |
|------------|----------------------------------|-------------------------|------------------------|-------------------|----------------|---------|----------------|------------------------------------|
| 30-06-2022 | 5,989.0000 | 305.44 | 0.00 | 305.44 | Direct Credit | 182-*** | *****377 | 5,989.0000 |

Investor Details

| | |
|---|-----------------------|
| Name | TFN/ABN Quoted |
| VK WICKS PTY LTD <VICKI WICKS SUPER FUND A/C> | Yes |

Note:

*Tax has been deducted if you are a non-resident or where you have not advised your Tax File Number (TFN) / Australian Business Number (ABN). The withholding tax amount is calculated on the attribution amount of your distribution.

**Does not include any transactions ex-date onwards, except for reinvested units (if applicable). Neither Magellan Asset Management Limited nor Mainstream Fund Services Pty Ltd will be liable for any losses incurred by any person who relies on the holding shown without making their own adjustments for any transactions.

Should you have any questions regarding this statement please contact our Unit Registry Office on 1300 127 780 or by email magellanfunds@mainstreamgroup.com.

You can update your Tax File Number, DRP preference or bank account details online at <http://magellan.mainstreamfs.com/login>

Please send all mail correspondence to Mainstream Fund Services Pty Ltd at GPO Box 143, Sydney NSW 2001.

Electronic delivery of CHESS holding statements and notifications

Did you know?

ASX has now launched the ASX CHESS Statements Portal, giving you the ability to receive electronic notifications about your holdings.

To access the portal and your electronic notifications, your broker will need to opt you in. Contact your broker and see if they have this service enabled.

If you have not opted in, you will continue to receive CHESS holding statements and notifications in the mail. Once you have opted in, all of your statements and notifications will be available through the ASX CHESS Statements Portal and you will no longer receive paper statements.

For any technical issues relating to this service, you will need to contact ASX directly. See <https://www2.asx.com.au/investors/start-investing/electronic-delivery-of-chess-notifications>

Fund Payment Notice

Magellan Global Fund (Open Class Units)

The responsible entity or the Trustee of the Magellan Global Fund (Open Class Units) ("Fund") considers that the Fund is a withholding Managed Investment Trust ("MIT") for the purposes of subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 ("TAA") for the year ended 30 June 2022. The Fund is an Attribution Managed Investment Trust ("AMIT") in relation to the year ended 30 June 2022.

The fund payment information below is provided solely for the purposes of Subdivisions 12A-B, 12A-C of Schedule 1 to the TAA in order to determine withholding MIT non-resident withholding tax and to assist entities with withholding obligations that may arise in respect of amounts paid to non-residents and should not be used for any other purpose.

| Components | Cents per unit |
|---|----------------|
| Australian-sourced interest | 0.00000000 |
| Unfranked Australian dividends | 0.00000000 |
| Managed investment trust fund payment (exclusive of NCMI and Excluded NCMI) | 0.00000000 |
| Non-concessional managed investment trust income (NCMI) | 0.00000000 |
| Excluded non-concessional managed investment trust income (Excluded NCMI) | 0.00000000 |

Australian resident unitholders should not rely on this information for the purposes of completing their income tax returns. Details of the full year AMIT determined components will be provided in the 2022 AMIT Member Annual ("AMMA") Statement for the Fund. The AMMA Statement for the Fund will be sent to unitholders after 30 June 2022.

Please note information contained in this document is a reference guide ("Guide") only. This Guide is suited for use by non-resident unitholders invested into the Fund. This Guide is a summary only and is not intended to provide a detailed analysis of each aspect of the relevant Australian Taxation laws. The effects of the Australian taxation laws are very complex, we therefore recommend that you consult your financial adviser, accountant or obtain specialised taxation advice.

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Attribution Managed Investment Trust Member Annual (AMMA) Statement

For the year ended 30 June 2022

Magellan Global Fund (Open Class Units)

Part A - Your Details

You are recorded as being: Superannuation

Australian Tax File Number (TFN) / ABN Quoted: Provided

Country of residence at 30 Jun 2022: Australia

Part B - Summary of 2022 Tax Return (supplementary section) Items

| | Amount | Tax return label |
|--|--------|------------------|
| Share of net income from trusts, less net capital gains, foreign income and franked distributions | 0.00 | 13U |
| Franked distributions from trusts | 0.00 | 13C |
| Other deductions relating to non-primary production income | 0.00 | 13Y |
| Share of credit for foreign resident withholding amounts (excluding capital gains) | 0.00 | 13A |
| Share of National rental affordability scheme tax offset | 0.00 | 13B |
| Share of credit for tax withheld where Australian business number not quoted | 0.00 | 13P |
| Share of franking credit from franked dividends | 0.00 | 13Q |
| Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions | 0.00 | 13R |
| Share of credit for tax paid by trustee | 0.00 | 13S |
| Early stage venture capital limited: current year tax offset | 0.00 | T7K |
| Early stage investor: current year tax offset | 0.00 | T8L |
| Other refundable tax offsets: Exploration credits | 0.00 | T9 (Code E) |
| Net capital gain | 363.42 | 18A |
| Total current year capital gains | 726.84 | 18H |
| Credit for foreign resident capital gains withholding amounts | 0.00 | 18X |
| CFC Income | 0.00 | 19K |
| Transferor trust income | 0.00 | 19B |
| Assessable foreign source income | 98.06 | 20E |
| Other net foreign source income | 98.06 | 20M |
| Australian franking credits from a New Zealand franking company | 0.00 | 20F |
| Foreign Income Tax Offsets * | 29.81 | 20O |

* The foreign income tax offset represents foreign income tax offsets in respect of both foreign income and foreign capital gains derived by the Fund. Foreign income tax offsets on foreign capital gains have not been reduced by the capital gains tax discount.

Please retain this statement for Income Tax Purposes

| Part C Component of attribution | Cash Distribution | Tax Paid/Frinking Credit (grossed up) | Attribution | Tax return Label |
|--|-------------------|---------------------------------------|---------------|------------------|
| <u>Australian Income</u> | | | | |
| Interest (subject to withholding tax) | 0.00 | | 0.00 | |
| Interest (not subject to withholding tax) | 0.00 | | 0.00 | |
| Dividends: unfranked amount | 0.00 | | 0.00 | |
| Dividends: unfranked amount declared to be CFI | 0.00 | | 0.00 | |
| Dividends: unfranked amount not declared to be CFI | 0.00 | | 0.00 | |
| Dividends: less LIC capital gain deduction | 0.00 | | 0.00 | |
| Other assessable Australian income | 0.00 | | 0.00 | |
| NCMI - Non-primary production | 0.00 | | 0.00 | |
| Excluded from NCMI - Non-primary production | 0.00 | | 0.00 | |
| Share of net income from trusts, less net capital gains, foreign income and franked distributions | 0.00 | | 0.00 | 13U |
| Dividends: Franked amount | 0.00 | 0.00 | 0.00 | 13C/13Q |
| <u>Capital gains</u> | | | | |
| Capital gains discount - Taxable Australian property | 0.00 | | 0.00 | |
| Capital gains discount - Non-Taxable Australian property | 281.00 | 0.00 | 363.42 | |
| Capital gains other - Taxable Australian property | 0.00 | | 0.00 | |
| Capital gains other - Non-Taxable Australian property | 0.00 | 0.00 | 0.00 | |
| NCMI capital gains | 0.00 | | 0.00 | |
| Excluded from NCMI capital gains | 0.00 | | 0.00 | |
| Net capital gain | 281.00 | 0.00 | 363.42 | 18A |
| AMIT CGT gross up amount | 0.00 | | 363.42 | |
| Other capital gains distribution | 281.00 | | 0.00 | |
| Total current year capital gains | 562.00 | 0.00 | 726.84 | 18H |
| <u>Foreign income</u> | | | | |
| Other net foreign source income | 48.88 | 29.81 | 98.06 | 20M/20O |
| Assessable foreign source income | 48.88 | 29.81 | 98.06 | 20E |
| Australian franking credits from a New Zealand franking company | 0.00 | 0.00 | 0.00 | 20F |
| CFC income | 0.00 | | 0.00 | 19K |
| Transferor trust income | 0.00 | | 0.00 | 19B |
| Total foreign income | 48.88 | 29.81 | 98.06 | |
| <u>Tax offsets</u> | | | | |
| | Amount | Tax return label | | |
| Franking credit tax offset (including Australian franking credits from a New Zealand franking company) | 0.00 | 13Q / 20F | | |
| Foreign income tax offset | 29.81 | 20O | | |
| Total tax offsets | 29.81 | | | |

| <u>Other non-assessable amounts and cost base details</u> | Cash distribution | Attribution/Amount | Other amount |
|---|-------------------|--------------------|--------------|
| Net exempt income | 0.00 | 0.00 | |
| Non-assessable non-exempt amount | 0.00 | 0.00 | |
| Other non-attributable amounts | 0.00 | | |

| | | | |
|---|---------------|--|---------------|
| Gross cash distribution | 610.88 | | 610.88 |
| AMIT cost base net amount - excess (decrease) | | | 0.00 |
| AMIT cost base net amount - shortfall (increase) | | | 184.21 |

| <u>Other amounts deducted from trust distribution</u> | Cash Amount | Tax return label |
|---|---------------|------------------|
| TFN amounts withheld | 0.00 | 13R |
| Non-resident withholding tax deducted | 0.00 | |
| Other expenses | 0.00 | 13Y |
| Credit for foreign resident capital gains withholding | 0.00 | 18X |
| Net cash distribution | 610.88 | |

This guide provides general information and has been prepared to assist you in understanding the various components of the Attribution Managed Investment Trust Member Annual (AMMA) Statement which you have received from the Fund in relation to the year ended 30 June 2022. This guide has been prepared to assist you in completing your income tax return for the year ending 30 June 2022.

Australian tax laws are complex and each unitholder's particular circumstances will be different. You should seek your own tax advice before taking any action based on this guide and consult your professional tax advisor for advice specific to your circumstances. This guide should be read in conjunction with the Australian Taxation Office's (ATO's) instructions and publications. The comments contained in this guide do not constitute legal, tax or financial planning advice. They are general in nature, offered on an informative basis only and are not intended to cover all of the potential tax consequences in relation to a particular unitholder. Certain items discussed in this guide may not apply to certain unitholders (for example, due to the unitholder's residency, entity type or some other factor).

The Fund is an Attribution Managed Investment Trust (AMIT) for the year ended 30 June 2022. Your AMMA Statement includes amounts attributed to you from the Fund relating to the year ended 30 June 2022. You may be required to include these amounts in your tax return for the 2022 financial year.

This AMMA Statement is prepared for an Australian resident individual investor who holds units in the Fund on a capital account. Unitholders should seek professional taxation advice in relation to this AMMA statement.

Part A - Your details

Part A are the details you provided and reported at the time this statement was generated.

Part B - Tax return information

Part B is a summary of the amounts attributed to you from the Fund that are relevant for the completion of your 2022 tax return. Depending on your circumstances, you may be able to copy the amounts from Part B of this AMMA statement to your corresponding labels of the Tax Return (Supplementary Section) 2022. The breakdown of the components is shown in Part C of your AMMA statement.

Part C - Component of attribution

This section of your AMMA Statement gives you a detailed breakdown of the cash paid to you and the amounts attributed to you. The information in Part C of your AMMA Statement may be required for you to complete other parts of your income tax return.

1. Australian income

The details provide a breakdown of Label 13U Non-primary production income and Label 13C Franked distributions from trusts. This information may be necessary for those investors who use the Application for refund of franking credits for individuals during 2022.

2. Capital gains

Capital gains discount - Taxable Australian Property (TAP) and Non-Taxable Australian Property (NTAP)

The capital gains tax (CGT) discount is generally available for gains on the disposal of investments that have been held for at least 12 months. These items are that part of the Fund's net capital gain that represents discount capital gains paid and attributed to you. Resident individuals and trusts (conditions apply) may be eligible for a 50% CGT discount and resident complying superannuation funds may be eligible for a 33.33% CGT discount. Companies are not eligible for the CGT discount.

Capital gains other - Taxable Australian Property (TAP) and Non-Taxable Australian Property (NTAP)

These items are capital gains paid and attributed to you in relation to the disposal of investments held by the Fund which are held for less than 12 months. The CGT discount is not available in relation to such gains.

Net capital gains

This amount represents the taxable capital gains which is the sum of the capital gains (discounted and other methods) and any foreign tax paid on capital gains.

AMIT CGT gross up amount

This item shows the additional amount treated as capital gains of a unitholder under ss 276-85(3) and (4) of the Income Tax Assessment Act 1997 (ITAA 1997), and is included in the AMIT cost base increase amount under s104-107E of the ITAA 1997. This amount is equal to the sum of the attribution column for Capital gains discount - Taxable Australian Property (TAP) and Capital gains discount - Non-Taxable Australian Property (NTAP).

Other capital gains distribution

Other capital gains distributions are shown in the Cash distribution column to represent the total amount of cash distributed in relation to all capital gains, other than the amounts already shown in the Cash distribution columns for Capital gains discount - NTAP & TAP and Capital gains other - NTAP & TAP.

3. Foreign income

The Foreign income section includes all foreign income except foreign capital gains. Foreign tax paid on foreign income (other than foreign capital gains) is also shown here.

4. Other non-assessable amounts and cost base details

Other non-assessable amounts have been divided into three categories depending on the nature of the amount. These amounts may not be immediately assessable for income tax purposes and may not be required to be included in your tax return. However, they may be relevant when determining any adjustment to the cost base of your unit holding and may be relevant in working out your gain/loss at the time you dispose of your units in the Fund.

Other non-attributable amounts

Other non-attributable amounts are cash distributions paid to you that exceed the attribution amount, to the extent they are not already shown in other components. These amounts are reflected in the calculation of the AMIT cost base net amount - excess or shortfall. It does not include Other capital gains distributions which are shown at the capital gains section.

AMIT cost base net amounts

Under the AMIT regime you are required to adjust your cost base of your units as follows:

AMIT cost base net amount - excess (decrease). You must reduce the cost base and reduced cost base of your units in the Fund by the AMIT cost base net amount - excess. A capital gain may also arise if your AMIT cost base net amount - excess is greater than your cost base of your units in the Fund.

AMIT cost base net amount - shortfall (increase). You must increase the cost base and reduced cost base of your units in the Fund by the AMIT cost base net amount - shortfall.

End of Document

21 July 2022



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Periodic Statement

Magellan Global Fund (Open Class Units)

This statement details your transactions and the fees and costs applicable to your investment for the period 1 July 2021 to 30 June 2022.

| Date | Transaction | Transaction Amount (\$) | Transaction Price (\$) ¹ | Transaction Units | Unit Balance | Exit Unit Price (\$) ² | Value (\$) ³ |
|------------|-------------------------|-------------------------|-------------------------------------|-------------------|--------------|-----------------------------------|-------------------------|
| 03-12-2021 | Market Trade - Purchase | | | 5,989.0000 | 5,989.0000 | 2.8075 | 16,814.12 |
| 31-12-2021 | Distribution | 305.44 | | | | | |
| 30-06-2022 | Distribution | 305.44 | | | | | |
| 30-06-2022 | Closing Balance | | | | 5,989.0000 | 2.2769 | 13,636.35 |

¹This is the price at which the transaction was executed. If you executed a transaction on the securities exchange, the transaction price and the transaction amount in dollars will not be shown on this statement as this information is not provided to us. The transaction price should have been provided to you by the broker who effected your transaction.

²The exit unit price is the price applicable to a withdrawal request made directly to the Responsible Entity and will generally differ to the price of units on the securities exchange. The exit unit price reflects the NAV per Unit less an allowance for the sell spread.

³This is the value of your investment calculated by multiplying your unit balance by the exit unit price for the relevant date.

Fees and Cost Summary

Fees deducted directly from your account: \$0.00

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

Fees and costs deducted from your investment: \$119.40

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.

TOTAL FEES AND COSTS YOU PAID \$119.40

This approximate amount includes all the fees and costs which affected your investment during the period.

Additional Explanation of Fees and Costs

There are no additional fees or costs.

The fee amounts set out in this statement are inclusive of GST and net of the benefit of any reduced input tax credits claimed by the Fund.

Net return summary

This statement does not show your return on investment during the period on an individual basis as the price at which you executed transactions on the securities exchange is not provided to us. You can calculate your investment return using transaction prices provided by the broker who executed the transactions.

Investment returns are set out below. More information on investment returns can be found at <https://www.magellangroup.com.au/>. The investment objective of the Fund is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss.

| Fund Performance⁴ | 1 Year | 5 year (per annum) |
|---|---------------|---------------------------|
| Magellan Global Fund (Open Class Units) | -11.82% | 8.39% |

⁴Performance is calculated as at 30 June 2022. Performance returns are based on the exit unit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

The Responsible Entity, on behalf of the Fund, has provided liquidity to investors on the securities exchange by acting as a buyer and seller of units in the Fund. The benefit (or cost) to the Fund of providing liquidity is calculated with reference to the difference between the NAV per Unit and the net price at which the Responsible Entity bought or sold units in the Fund on each day. The total benefit to the Fund of providing liquidity to investors on exchange was 0.01% of the average value of the Fund over the year ended 30 June 2022. The performance figures stated above are inclusive of the benefit to the Fund of providing liquidity.

Complaints Resolution

If you have any concerns or complaints, as a first step please contact our Complaints Officer on +61 2 9235 4888 or by email complaints@magellangroup.com.au and we will do our best to resolve your concern quickly and fairly. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority ("AFCA"). AFCA provides fair and independent financial services complaint resolution that is free to consumers. Details on how to make a complaint with AFCA can be found at www.afca.org.au.

Further Information

Should you have any questions regarding this statement please contact our Unit Registry on 1300 127 780 (Australia), 0800 787 621 (NZ), +61 2 8259 8566 (international) or by email at magellanfunds@mainstreamgroup.com.



MAGELLAN
ASSET MANAGEMENT LIMITED

Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

Dear Investor,

As the newly appointed CEO and Managing Director of Magellan Financial Group Limited ("Magellan") I was keen to take this opportunity to introduce myself and communicate directly with you, our valued clients.

As you are undoubtedly aware, the past year has been a challenging period for Magellan, with the business undergoing meaningful change. Happily, my early observations of our team are of a resilient and committed group of professionals who remain focused on delivering for our clients.

In my prior role as Deputy Chief Investment Officer, Public Markets at the Future Fund, the focus was on investing for the long term and for the benefit of future generations of Australians. This is highly aligned to Magellan, where protecting and growing the wealth of our clients remains the number one priority.

The current investment landscape is a challenging one, with elevated uncertainty and central bank monetary tightening dominating discourse. I am looking forward to contributing some of my own perspectives to the considerable depth of knowledge and experience of our investment team as we navigate this evolving environment. We know that if we invest carefully and wisely for the long term, our clients will benefit in the years ahead.

For insights as to how we are thinking about the current investment landscape, I would encourage you to read Magellan's annual e-magazine "InReview 2022" which has recently been published. InReview 2022 contains articles and videos from the heads of our Global Equities, Global Listed Infrastructure and Sustainable strategies, as well as an interview with former US Defense Secretary Leon Panetta, who provides insights on recent global political developments. You can access InReview 2022 and Magellan's Annual Fund reports via the link below.

Thank you for entrusting Magellan with your savings. We take this responsibility seriously and I look forward to playing a key stewardship role at Magellan. Should you have any questions in relation to this year's annual investor statement, I would encourage you to get in touch with our team or your adviser who are here to help you.

Kind regards,

David George
CEO & Managing Director
Magellan Financial Group



INReview ²⁰/₂₂

Access Magellan InReview 2022
and Annual Fund reports via

2022.magellaninreview.com.au

Information to help you **understand your Magellan 2022 AMMA statement** and assist you in completing your 2021/22 tax return can be downloaded here: <https://bit.ly/MFG-AMMA>