

**KMW SUPERANNUATION FUND  
ABN 45 756 367 508**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 JUNE 2019**

**Liability limited by a scheme approved under  
Professional Standards Legislation**

**KMW SUPERANNUATION FUND  
ABN 45 756 367 508**

**CONTENTS**

Statement of Financial Position	1
Operating Statement	2
Notes to the Financial Statements	3
Trustees' Declaration	12
Auditors' Report	13
Member's Information Statement	18

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

	Note	2019 \$	2018 \$
<b>ASSETS</b>			
<b>INVESTMENTS</b>			
Interest Bearing Securities	2	567,984	662,480
Managed funds	3	1,845,390	1,322,669
Shares in Listed Companies	4	3,773,002	2,980,479
<b>TOTAL INVESTMENTS</b>		6,186,376	4,965,628
<b>OTHER ASSETS</b>			
Cash at bank		184,561	711,074
<b>TOTAL OTHER ASSETS</b>		184,561	711,074
<b>TOTAL ASSETS</b>		6,370,937	5,676,702
<b>LIABILITIES</b>			
Current tax liabilities	10	(25,180)	(7,133)
Income in advance		(15,395)	(179,218)
<b>TOTAL LIABILITIES</b>		(40,575)	(186,351)
<b>Net assets available to pay members' benefits</b>		6,411,512	5,863,053
Represented by:			
<b>Liability for accrued members' benefits</b>			
Allocated to members' accounts		6,411,512	5,863,053
		6,411,512	5,863,053

The accompanying notes form part of these financial statements.

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
<b>Investment revenue</b>			
Dividends received	5	245,690	141,598
Interest received		15,968	17,722
Change in net market values of investments	6	283,678	184,744
Managed fund distributions		10,931	187,444
<b>Net investment revenue</b>		<u>556,267</u>	<u>531,508</u>
<b>Contributions revenue</b>			
Employer's contribution		23,750	11,875
Members' contribution		504	-
Benefits transferred in		-	1,286,603
<b>Total contributions revenue</b>		<u>24,254</u>	<u>1,298,478</u>
<b>Total revenue</b>		<u>580,521</u>	<u>1,829,986</u>
<b>Expenses</b>			
Adviser fees		56,983	42,078
Filing fees		259	258
		<u>57,242</u>	<u>42,336</u>
<b>Benefits accrued as a result of operations before income tax</b>		523,279	1,787,650
Income tax expense	7	(25,179)	(7,133)
<b>Benefits accrued as a result of operations</b>		<u>548,458</u>	<u>1,794,783</u>

The accompanying notes form part of these financial statements.

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1 Statement of Significant Accounting Policies**

The trustee of the fund is A & J GUARDIANS PTY LTD (A.B.N.: ).

The trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because the members are able to command the preparation of tailored financial reports so as to satisfy specifically all of their needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 Financial Reporting by Superannuation Plans, and in accordance with the legislative requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations 1994 and the provisions of the Trust Deed.

**Basis of Preparation**

The financial statements have been prepared on an accrual basis using historical costs convention unless stated otherwise.

The functional and presentation currency of the fund is Australian dollars.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the requirements of Trust Deed. Such accounting policies are consistent with the previous period unless stated otherwise.

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**(a) Measurement of Investments**

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties are carried at market value and are held for the purpose of generating long term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

**(b) Liability for Members' Accrued Benefits**

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

**(c) Income Tax**

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

Deferred income tax expense reflects the movements in deferred tax liability balances during the year as well as unused tax losses.

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled, based on tax rates enacted or substantially enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

**(d) Superannuation Contributions Surcharge**

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

**(e) Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**(f) Receivables**

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

**(g) Revenue**

**Interest revenue**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

**Dividend revenue**

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

Investment property revenue is recognised on a straight line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**Movement in the net market value**

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

**Distribution revenue**

Trust distributions are recognised when the right to receive the payment is established.

**(h) Contributions**

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

**(i) Payables**

Trade and other payables are measured at amortised cost using the effective interest rate method.

**(j) Critical estimates and judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The significant judgements made are around the valuation of the investment property. The Trustees used recent sales and knowledge of the market to estimate the fair value.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.



**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>2 Interest Bearing Securities</b>		
AMP capital notes	104,860	104,199
AMP sub notes 2	-	100,400
Macquarie Group capital notes	50,514	48,272
NAB capital notes	101,720	101,499
NAB subordinated notes II	101,740	101,800
Qube subordinated notes	107,050	106,000
Westpac capital notes 5	102,100	100,310
	<u>567,984</u>	<u>662,480</u>
<b>3 Managed funds</b>		
Pendal Fixed Interest Fund	104,300	99,505
PIMCO global bond fund	56,914	54,836
Vanguard cash reserve fund	130,092	29,963
Vanguard Aus Corp Fixed Int Indexed EFT	392,718	101,280
Vanguard Emerging Markets Shares	51,000	47,843
Vanguard Aust Small Comp Index EFT	235,211	231,221
Vanguard Aust Fixed Interest Index Fund	289,883	272,298
Vanguard International Fixed Index Fund	74,814	71,912
Vanguard International Share Index Fund	180,186	169,082
Vanguard International Small Companies Fund	167,990	174,797
Vanguard Aust Govt Bond Index Fund	75,332	69,932
Vanguard Aust Prop Index Fund	86,950	-
	<u>1,845,390</u>	<u>1,322,669</u>

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>4 Shares in Listed Companies</b>		
AGL Energy Ltd	54,027	38,216
Amcor Ltd	70,427	33,864
AMP Ltd	12,720	21,360
Aurizon holdings Ltd	54,000	25,980
ANZ Bank Ltd	55,010	26,828
Afterpay Ltd	75,210	-
ASX Ltd	49,422	38,634
BHP Ltd	96,273	71,381
Boral Ltd	40,847	52,096
Brambles Ltd	64,400	26,640
BWP property Trust	42,758	37,762
Clearview Wealth Ltd	26,521	23,413
Centura Capital Ltd	114,342	91,020
Bluescope Ltd	42,175	60,410
CBA Ltd	84,601	87,093
Coca Cola Amatil Ltd	37,814	34,040
Pendal Group Ltd	-	29,928
Centuria Metropolitan Ltd	62,476	55,336
Computershare Ltd	64,840	73,720
Charter Hall Long Wale Reit	70,836	62,168
APN Convenience Retail Reit	72,805	63,238
Dexus Property Group	87,706	53,580
Cochlear Ltd	51,710	-
Bingo Industries Ltd	45,200	-
Fortesque Metals Ltd	56,375	27,438
Greencross Ltd	-	13,440
Goodman Group US	112,725	72,150
CBA Perls X	51,450	-
Coles Group Ltd	10,386	-
GPT Group Ltd	75,417	62,051
Healthscope Ltd	-	31,134
Harvey Norman Holdings Ltd	27,904	24,658
Incitec Pivot Ltd	31,543	33,578
IDP Education Ltd	139,514	83,029
JB Hi Fi Ltd	25,850	22,520
Invocare Ltd	59,387	41,220
Iress Ltd	49,465	42,754
Macquarie Group Ltd	49,153	48,471
Medibank Private Ltd	45,370	37,960

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
MYOB Ltd	-	23,753
NAB Ltd	83,740	31,083
Nufarm Ltd	41,000	-
Reliance Worldwide Corp Ltd	85,684	130,473
Orora Ltd	33,372	37,833
Origin Energy Ltd	27,573	37,833
Ozforex Group Ltd	11,954	15,007
Perpetual Ltd	69,696	27,040
Ramsay Health Ltd	57,792	-
QBE Insurance Ltd	34,638	28,519
Qube Holdings Ltd	79,751	33,099
Rio Tinto Ltd	96,808	14,352
Scentre Group Ltd	40,351	46,130
Seek Ltd	39,146	40,349
Stockland Property Trust	48,372	46,052
Sydney Airport Ltd	46,632	41,528
South32 Ltd	32,531	36,930
Transurban Group Ltd	51,796	42,063
Steadfast Group Ltd	66,690	-
Telstra Ltd	76,773	12,945
WAM Global Ltd	447,728	502,273
Wesfarmers Ltd	28,132	38,402
Worleyparsons Ltd	51,779	61,530
Westpac Bank Ltd	55,019	124,131
Woodside Petroleum Ltd	32,324	31,524
Woolworths Ltd	23,062	30,520
	<u>3,773,002</u>	<u>2,980,479</u>
<b>5 Dividends</b>		
Conick Laird managed portfolio	<u>245,690</u>	<u>141,598</u>
<b>6 Movement in Net Market Values</b>		
<b>Investments</b>		
Unrealised movements in net market values:		
Conick Laird managed portfolio	323,359	181,342

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Realised movements in respect of investments disposed of during the reporting period:		
Conick Laird managed portfolio	(39,681)	3,402
	283,678	184,744
<b>7 Income Tax Expense</b>		
The components of tax expense comprise:		
Current tax	(25,180)	(7,133)
Prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Benefits accrued as a result of operations before income tax	523,279.00	501,047.00
Prime facie tax payable on benefits accrued before income tax at 15%	78,492	75,157
<b>Add:</b>		
<b>Tax effect of:</b>		
Foreign income not included in earnings	164	146
Imputed credits	9,686	4,597
Other non deductible items	-	-
	9,850	4,743
<b>Less:</b>		
<b>Tax effect of:</b>		
Managed fund income not included in taxable income	3,780	26,819
Discount portion of unrealised gains on investments	49,949	28,081
Discount portion of realised gains on investments	(5,952)	510
Member contribution not subject to income tax	76	-
TFN tax credits	-	-
	47,853	55,410
<b>Less credits:</b>		
Imputation credits	64,573	30,647
Foreign tax credits	1,096	976
	65,669	31,623
<b>Income tax expense</b>	(25,180)	(7,133)

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>8 Liability for Accrued Benefits</b>		
<b>Changes in the liability for accrued benefits</b>		
Liability for accrued benefits at beginning of year	5,863,053	4,068,270
Add Benefits accrued as a result of operations	<u>548,458</u>	<u>1,794,783</u>
<b>Benefits accrued at end of financial year</b>	<u><u>6,411,511</u></u>	<u><u>5,863,053</u></u>
<b>9 Guaranteed Benefits</b>		
No guarantees have been made in respect of any portion of the liability for accrued benefits.		
<b>10 Tax</b>		
<b>Liabilities</b>		
<b>Current</b>		
Provision for income tax	<u><u>(25,180)</u></u>	<u><u>(7,133)</u></u>

**KMW SUPERANNUATION FUND  
ABN 45 756 367 508**

**TRUSTEES' DECLARATION**

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

**Director:** \_\_\_\_\_  
Karl Jean Martin Weber

**Director:** \_\_\_\_\_  
Suzanne Maree Martin Weber

**Dated this            day of**

**KMW SUPERANNUATION FUND  
ABN 45 756 367 508**

**MEMBER'S INFORMATION STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

2019  
\$

**Member - KARL JEAN MARTIN WEBER**

Balance at beginning of year	3,466,495
Allocated earnings	295,046
Income tax expense on earnings	16,994
Contributions from employer	23,750
Contributions from member	504
Income tax expense on contributions	(3,563)
<b>Withdrawal benefit at end of year</b>	<u><u>3,799,226</u></u>
Withdrawal benefit at 30 June 2019 which is required to be preserved	3,799,226
Total withdrawal benefit at 30 June 2019	3,799,226
The rate of net fund earnings allocated to the member (%)	9.0

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Tax Free	1,485,084
Taxable - Taxed in fund	2,314,142

**Contact Details**

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**MEMBER'S INFORMATION STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

2019  
\$

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**Member - SUZANNE MARIE MARTIN WEBER**

Balance at beginning of year	2,396,558
Allocated earnings	203,980
Income tax expense on earnings	11,748
<b>Withdrawal benefit at end of year</b>	<u><u>2,612,286</u></u>

Withdrawal benefit at 30 June 2019 which is required to be preserved	2,612,286
Total withdrawal benefit at 30 June 2019	2,612,286
The rate of net fund earnings allocated to the member (%)	9.0

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Tax Free	1,484,580
Taxable - Taxed in fund	1,127,706

**Contact Details**

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .



**KMW SUPERANNUATION FUND  
ABN 45 756 367 508**

**ANNUAL FUND INFORMATION STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

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**FUND MANAGEMENT**

**The Trustee**

KMW Superannuation Fund operates under the terms and conditions contained in the Trust Deed governing the fund.

The trustee of KMW Superannuation Fund is:  
A & J GUARDIANS PTY LTD

The directors of A & J GUARDIANS PTY LTD are:

Karl Jean Martin Weber  
Suzanne Maree Martin Weber

**The Management**

The trustee has made the following specialist appointments to manage the overall operation of the fund:

Administration Manager:

A & J GUARDIANS PTY LTD

Investment Manager:

CONICK LAIRD PTY LTD

Auditor:

STIRLING WARTON TAYLOR

**FUND ADMINISTRATION**

**Compliance**

The fund is operated as a regulated fund under the Superannuation Industry (Supervision) Act 1993 and Regulations and the Corporations Act 2001 and Regulations. The trustee believes that the fund has continued to operate as a complying fund up to the date of this report.

**Contributions**

At the date of this report, all contributions due and payable to the fund by the employer, for the year ended 30 June 2019, have been received by the trustee.

**KMW SUPERANNUATION FUND  
ABN 45 756 367 508**

**ANNUAL FUND INFORMATION STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

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**Fees, Charges and Expenses**

The expenses of operating KMW Superannuation Fund and any taxes payable are paid by the trustee from the assets of the fund in the manner prescribed by the Trust Deed.

**Amendments to the Trust Deed**

Since the previous report the fund's trust deed has not been amended.

**FUND INVESTMENTS**

**Investment Strategy**

The investment strategy is to achieve long-term growth while limiting variability in returns.

To achieve this, the assets of the fund are invested in the Balanced Fund (0%), Market-linked Fund (0%) and the Secured Capital Unit (0%) managed by .

The Balanced Fund is invested in a well-diversified portfolio of shares (both in Australia and internationally), property and fixed interest securities with some exposure to other sectors.

The Market-linked fund is invested in a diverse portfolio with emphasis on those sectors which are expected to be better performers in the medium term.

The Secured Capital Unit is a portfolio of short to medium-term fixed interest securities in both the private and public sectors together with a range of money market instruments.

**KMW SUPERANNUATION FUND**  
**ABN 45 756 367 508**

**ANNUAL FUND INFORMATION STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**Assets of the Fund**

The assets of the fund are invested across a wide range of investment classes as set out below:

	2019		2018	
	% of Fund Assets	Amount \$	% of Fund Assets	Amount \$
<b>INVESTMENTS</b>				
Interest Bearing Securities	8.92	567,984	11.67	662,480
Managed funds	28.97	1,845,390	23.30	1,322,669
Shares in Listed Companies	59.22	3,773,002	52.50	2,980,479
<b>TOTAL INVESTMENTS</b>		<u>6,186,376</u>		<u>4,965,628</u>
<b>OTHER ASSETS</b>				
Cash at bank	2.90	184,561	12.53	711,074
<b>TOTAL OTHER ASSETS</b>		<u>184,561</u>		<u>711,074</u>
<b>TOTAL ASSETS</b>	100.00	<u>6,370,937</u>	100.00	<u>5,676,702</u>

**Significant Investments**

The table in the preceding paragraph describes all investments which represent greater than 5% of the total assets of the fund.

**Investment Returns**

The investment returns after providing for tax on investment earnings and all operating expenses of the fund for the last five years were:

Period	Investment Return	Crediting Rates
01/07/13 to 30/06/14	12.35	12.35
01/07/14 to 30/06/15	10.11	10.11
01/07/15 to 30/06/16	6.39	6.39
01/07/16 to 30/06/17	10.96	10.96
01/07/17 to 30/06/18	12.24	12.24
01/07/18 to 30/06/19	9	9

The compound average rate of return for the past five years is 9.74%.

**KMW SUPERANNUATION FUND  
ABN 45 756 367 508**

**ANNUAL FUND INFORMATION STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

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**Crediting Policy**

The crediting rate applied to your contributions in any one year assumes that contributions are paid evenly over the year. For members exiting the fund during a year an interim crediting rate is used. The interim crediting rate is an estimate of what the return for the year will be. The interim crediting rate is, however, subject to variation throughout a year.

**Reserving Policy**

The policy of the trustee is not to hold investment reserves in the fund, but to apply the actual investment return for the year as the crediting rate.

**ACCOUNTS**

The financial report for KMW Superannuation Fund has not yet been audited. For your information a copy of the Abridged Financial Information taken from the unaudited financial report is attached to this report.

The audit of the financial report is expected to be completed by 31 October 2019. The audited financial reporting together with the auditor's report will be available from 1 November 2019 for members to inspect or obtain copies on request.

The trustee does not expect there to be any qualification in the audit report.

**FURTHER INFORMATION AND ENQUIRIES**

**General**

If you have any queries on the fund's operations please contact on during office hours, or write to:

You should find most information that you need to know about the fund in the member brochure you received on joining the fund, your annual member information statement and this annual fund information statement. You have the right to inspect or request copies of the following:

- Trust Deed
- APRA Annual Returns, Certificates, Notices; and
- Audited Financial Report and Auditor's Reports.

Requests should be in writing and addressed to the trustee as stated above.

**KMW SUPERANNUATION FUND  
ABN 45 756 367 508**

**ANNUAL FUND INFORMATION STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

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**Complaints and enquiries**

The Australian Prudential Regulation Authority (APRA) now requires the trustee to establish arrangements under which members have a right to make enquiries or complaints about the operation or management of the fund. The arrangements established are:

- Any complaint/enquiry should be in writing and addressed to:
- As complaints/enquiries are received they will be recorded in a register and acknowledged in writing within five working days
- The complaint/enquiry will be investigated and action initiated to resolve the matter.
- We will provide a written response as soon as possible but within the 90-day limit prescribed by the regulations.

**Superannuation complaints tribunal**

For any complaint/enquiry that is unable to be resolved to your satisfaction, the Government has established the Superannuation Complaints Tribunal. This tribunal is located in Melbourne at:

Superannuation Complaints Tribunal  
Locked Bag 3060  
GPO MELBOURNE 3001  
Telephone: 1300 884 114  
Fax: (03) 8663 5588  
Email: [info@sct.gov.au](mailto:info@sct.gov.au)  
Website: [www.sct.gov.au](http://www.sct.gov.au)

The tribunal is intended to be informal and easy to use. It will provide for fair, economical and quick conciliation or review of complaints. Complaints may be submitted by both current or former members or their beneficiaries, and will largely be dealt with by correspondence.

The tribunal can deal with any complaint which related to a decision, or a failure to make a decision by a trustee, or a person acting for a trustee, in relation to a particular individual.

The tribunal will not deal with complaints about the management of a fund generally, or investment strategy.

Further information on the function of the tribunal can be obtained by contacting the tribunal direct.

Prepared by:  
A & J GUARDIANS PTY LTD  
as trustee for the  
KMW Superannuation Fund

**Dated this            day of**