

## ROSS SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	103,666.89
<b>Less</b>	
Increase in MV of investments	27,274.32
Exempt current pension income	81,388.00
Realised Accounting Capital Gains	(2,160.17)
Tax Adjustment - Capital Works Expenditure (D1)	7,043.00
	<u>113,545.15</u>
<b>Add</b>	
SMSF non deductible expenses	21,175.00
Pension Payments	54,190.00
Benefits Paid/Transfers Out	37,010.00
	<u>112,375.00</u>
SMSF Annual Return Rounding	2.26
<b>Taxable Income or Loss</b>	<u>102,499.00</u>
Income Tax on Taxable Income or Loss	15,374.85
 <b>CURRENT TAX OR REFUND</b>	 <u>15,374.85</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(17,968.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,334.15)</u>