

Geraldine Ross
ROSS SUPERANNUATION FUND
3 Stoneleigh Street, Coorparoo, Queensland 4151

Dear Sir/Madam

ROSS SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **ROSS SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Craig Ross upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$260,283.30; and
- a Tax Free Balance of: \$1,094,417.83

Tax Free proportion: 80.79%.

Your Minimum income stream applicable is \$27,090.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Geraldine Ross
3 Stoneleigh Street, Coorparoo, Queensland 4151

ROSS SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on _____ at 3 Stoneleigh Street, Coorparoo, Queensland 4151

PRESENT: Craig Ross and Geraldine Ross

PENSION CONTINUATION: Geraldine Ross wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Craig Ross upon the death of the member.

The Pension Account Balance as at 01/07/2019 \$1,354,701.13, consisting of:

- Taxable amount of \$260,283.30; and
- Tax Free amount of \$1,094,417.83
- Tax Free proportion: 80.79%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$27,090.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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CraigRoss
Chairperson

