

D M SAYES SMSF

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

Stephen Cole Fcpa
12-14 Ormonde Parade
Hurstville NSW 2220

D M SAYES SMSF
FINANCIAL STATEMENTS INDEX

Detailed Balance Sheet
Detailed Income Statement
Notes to the Financial Statements
Trustees Declaration
Compilation Report
Statement of Taxable Income
Trustee Minute/Resolution
Members Statements
Members Summary Report
Member Contribution Caps Report
Investment Summary Report
Investment Movement Report
Investment Disposals Summary Report
Investment Income Report

D M SAYES SMSF
DETAILED BALANCE SHEET AS AT 30 JUNE 2021

	2021	2020
	\$	\$
Investments		
Other Assets		
Deposit for Property	-	89,000.00
	-	89,000.00
Real Estate Properties (Australian)		
Unit 5, 53-55 Governor Macquarie Drive Chipping Norton NSW 2170	935,047.90	-
	935,047.90	-
	935,047.90	89,000.00
Other Assets		
Macquaire #3997	57,214.25	5,451.63
Borrowing Cost	12,008.71	-
Other Assets	-	23.55
GST Payable/Refundable	1,299.00	9,002.27
	70,521.96	14,477.45
	70,521.96	14,477.45
Total Assets	1,005,569.86	103,477.45
Less:		
Liabilities		
GST Adjustments	940.68	-
Income Tax Payable (Note 7)	7,080.00	518.00
Think Tank Loan	617,072.80	-
	625,093.48	518.00
	625,093.48	518.00
Net Assets Available to Pay Benefits	380,476.38	102,959.45
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Sayes, David (Accumulation)	166,992.30	50,999.05
Sayes, Diana (Accumulation)	213,484.08	51,960.40
	380,476.38	102,959.45
	380,476.38	102,959.45

The accompanying notes form part of these financial statements

**D M SAYES SMSF
 DETAILED INCOME STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
Income		
Employer Contributions - Concessional		
Sayes, David	35,549.92	-
Sayes, Diana	30,670.55	1,806.25
	66,220.47	1,806.25
Interest Received		
Macquarie #3997	62.38	29.52
	62.38	29.52
Member/Personal Contributions - Concessional (Taxable)		
Sayes, David	-	1,351.09
Sayes, Diana	-	300.00
	-	1,651.09
Other Income		
Other Income	216.41	-
Property Settlement	146.41	-
	362.82	-
Rent Received		
Unit 5, 53-55 Governor Macquarie Drive Chipping Norton NSW 2170	39,999.99	-
	39,999.99	-
Transfers In - Preserved/Taxable		
Sayes, David	94,600.98	55,000.00
Sayes, Diana	141,197.46	55,000.00
	235,798.44	110,000.00
Transfers In - Preserved/Tax Free		
Sayes, Diana	1,244.59	-
	1,244.59	-
Revaluations		
Other Investment		
Other Revaluation	-	(1,022.73)
	-	(1,022.73)
	-	(1,022.73)
	343,688.69	112,464.13

Expenses

The accompanying notes form part of these financial statements

D M SAYES SMSF
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Accountancy Fees	2,189.77	-
Administration Costs	328.00	-
ATO Supervisory Levy	-	518.00
Borrowing expense	1,697.29	-
General Expenses	23.55	5,500.00
Interest Paid	34,204.42	-
Adviser Fees	4,332.01	-
Fines	164.00	-
Life Insurance Premiums - Preserved		
Sayes, David	7,691.85	1,897.35
Sayes, Diana	4,867.64	1,612.88
	12,559.49	3,510.23
Rental Property Expenses		
Council rate	707.85	-
Strata Levy	2,685.38	-
Sundry expenses	119.90	-
Water rate	80.10	-
	3,593.23	-
	59,091.76	9,528.23
Benefits Accrued as a Result of Operations before Income Tax	284,596.93	102,935.90
Income Tax (Note 7)		
Income Tax Expense	7,080.00	-
	7,080.00	-
Benefits Accrued as a Result of Operations	277,516.93	102,935.90

The accompanying notes form part of these financial statements

D M SAYES SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

D M SAYES SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

D M SAYES SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2021	2020
	\$	\$
Liability for Accrued Benefits at beginning of period	102,959.45	-
Add:		
Benefits Accrued as a Result of Operations	277,516.93	102,935.90
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	23.55
	<u>380,476.38</u>	<u>102,959.45</u>
Liability for Accrued Benefits at end of period	<u>380,476.38</u>	<u>102,959.45</u>

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2021	2020
	\$	\$
Vested Benefits	<u>380,476.38</u>	<u>102,959.45</u>

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2021	2020
	\$	\$
Change in Market Value	<u> </u>	<u> </u>

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2021	2020
	\$	\$
Employer		

D M SAYES SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Members

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	284,596.93	102,935.90
Prima facie income tax on accrued benefits	42,689.54	15,440.38
Add/(Less) Tax Effect of:		
Transfers In - Preserved/Taxable	(35,369.77)	(16,500.00)
Transfers In - Preserved/Tax Free	(186.69)	-
Decrease in Market Value of Investments	-	153.41
Fines	24.60	-
Tax Losses Recouped	(77.70)	-
Other	.02	906.21
	(35,609.54)	(15,440.38)
Income Tax Expense	7,080.00	-
Income tax expense comprises:		
Income Tax Payable/(Refundable)	7,080.00	-
	7,080.00	-

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2021	2020
	\$	\$
Benefits accrued from operations after income tax	277,516.93	102,935.90
Add/(Less) non cash amounts included in benefits accrued from operations		
Decrease in Market Value of Investments	-	1,022.73
Income Tax Expense	7,080.00	-
Other non cash items	8,125.95	(8,484.27)
	15,205.95	(7,461.54)

D M SAYES SMSF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Net cash provided by operating activities	<u>292,722.88</u>	<u>95,474.36</u>
---	-------------------	------------------

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2021	2020
	\$	\$
Cash	<u>57,214.25</u>	<u>5,451.63</u>

D M SAYES SMSF
TRUSTEE: D M SAYES SMSF PTY LTD
ACN: 639 685 279
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

David Sayes
D M Sayes Smsf Pty Ltd
Director

Diana Sayes
D M Sayes Smsf Pty Ltd
Director

DATED: / /

D M SAYES SMSF
COMPILATION REPORT TO THE MEMBER(S) OF D M SAYES SMSF

We have compiled the accompanying special purpose financial statements of D M Sayes SMSF, which comprise the balance sheet as at 30 June 2021, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the D M Sayes SMSF is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Stephen Cole Fcpa

of

12-14 Ormonde Parade
Hurstville NSW 2220

Dated: / /

D M SAYES SMSF
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	284,597.00
Less:	
Transfers In - Preserved/Taxable	(94,601.00)
Transfers In - Preserved/Taxable	(141,197.00)
Transfers In - Preserved/Tax Free	(1,245.00)
Tax Losses Recouped	(518.00)
	<hr/>
	(237,561.00)
	<hr/>
	47,036.00
Add:	
Fines	164.00
	<hr/>
	164.00
	<hr/>
Taxable Income	47,200.00
	<hr/>
Tax Payable on Taxable Income	7,080.00
	<hr/>
Income Tax Payable/(Refund)	7,080.00
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	7,339.00
	<hr/>

D M SAYES SMSF PTY LTD

ACN: 639 685 279

ATF D M SAYES SMSF

MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON / /
AT 62 CLARENDON ROAD, PO BOX 708, PEAKHURST NSW 2210

PRESENT:	David Sayes Diana Sayes
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS	<p>The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making roll-over between Funds; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation</p>

laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
David Sayes
Chairperson

D M SAYES SMSF
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2021

Details

No of Units

Purchases of Fund Assets

Real Estate Properties (Australian)

Unit 5, 53-55 Governor Macquarie Drive Chipping Norton NSW 2170

1

Member's Statement
D M SAYES SMSF

MR DAVID SAYES
3 GATHERCOLE AVE
MOUNT WARRIGAL NSW 2528

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	23 July 1985	Total Benefits	\$166,992.30
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 March 2020	- Preserved	\$166,992.30
Service Period Start Date	11 March 2020	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	
Current Salary		- Taxable Component	\$166,992.30
Vested Amount	\$166,992.30		
Insured Death Benefit			
Total Death Benefit	\$166,992.30		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	50,999.05			50,999.05
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	35,549.92			35,549.92
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(2,718.54)			(2,718.54)
Transfers in and transfers from reserves	94,600.98			94,600.98
	<u>127,432.36</u>			<u>127,432.36</u>
	178,431.41			178,431.41
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	5,332.46			5,332.46
Income Tax	(1,585.20)			(1,585.20)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	7,691.85			7,691.85
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>11,439.11</u>			<u>11,439.11</u>
Member's Account Balance at 30/06/2021	166,992.30			166,992.30

Reference: DMSSF / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

David Sayes
Director

Diana Sayes
Director

Statement Date: / /

**Member's Statement
D M SAYES SMSF**

**DIANA SAYES
14 DANS CRESCENT
LANSVALE NSW 2166**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	24 February 1981	Total Benefits	\$213,484.08
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 March 2020	- Preserved	\$213,484.08
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$1,244.59
Current Salary		- Taxable Component	\$212,239.49
Vested Amount	\$213,484.08		
Insured Death Benefit			
Total Death Benefit	\$213,484.08		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	51,960.40			51,960.40
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	30,670.55			30,670.55
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(3,388.54)			(3,388.54)
Transfers in and transfers from reserves	142,442.05			142,442.05
	<u>169,724.06</u>			<u>169,724.06</u>
	221,684.46			221,684.46
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	4,600.58			4,600.58
Income Tax	(1,267.84)			(1,267.84)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	4,867.64			4,867.64
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>8,200.38</u>			<u>8,200.38</u>
Member's Account Balance at 30/06/2021	213,484.08			213,484.08

Reference: DMSSF / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

David Sayes
Director

Diana Sayes
Director

Statement Date: / /

D M SAYES SMSF
MEMBER'S SUMMARY REPORT AT 30 JUNE 2021

Member's Details	O/B	Increases				Decreases							C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
SAYES, DAVID Member Mode: Accumulation A/C Description: Accumulation 3 Gathercole Ave Mount Warrigal NSW 2528	50,999	35,550	94,601	(2,719)		3,747		7,692						166,992
SAYES, DIANA Member Mode: Accumulation A/C Description: Accumulation 14 Dans Crescent Lansvale NSW 2166	51,960	30,671	142,442	(3,389)		3,333		4,868						213,484
	102,959	66,220	237,043	(6,107)		7,080		12,559						380,476

D M Sayes SMSF
Member Contribution Caps Report
DAVID SAYES at 30/06/2021

	2021	2020	2019	2018	2017	2016
Age	35	34	33	32	31	30
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	50,999.05	0.00	0.00	0.00	N/A	N/A
Concessional Cap	25,000.00	25,000.00	25,000.00	25,000.00	30,000.00	30,000.00
Unused Concessional contribution brought forward	48,648.91	25,000.00	0.00	0.00	0.00	0.00
Maximum Cap Available	73,648.91	50,000.00	25,000.00	25,000.00	30,000.00	30,000.00
YTD Concessional Contributions	35,549.92	1,351.09	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>(10,549.92)</i>	<i>23,648.91</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>30,000.00</i>	<i>30,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	38,098.99	48,648.91	25,000.00	25,000.00	30,000.00	30,000.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>38,098.99</i>	<i>48,648.91</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	38,098.99					

	2021	2020	2019	2018	2017
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	50,999.05	0.00	0.00	0.00	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	N/A
Non-Concessional Cap	100,000.00	100,000.00	100,000.00	100,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	100,000.00	100,000.00	180,000.00

D M Sayes SMSF
Member Contribution Caps Report
DIANA SAYES at 30/06/2021

	2021	2020	2019	2018	2017	2016
Age	40	39	38	37	36	35
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	51,960.40	0.00	0.00	0.00	N/A	N/A
Concessional Cap	25,000.00	25,000.00	25,000.00	25,000.00	30,000.00	30,000.00
Unused Concessional contribution brought forward	47,893.75	25,000.00	0.00	0.00	0.00	0.00
Maximum Cap Available	72,893.75	50,000.00	25,000.00	25,000.00	30,000.00	30,000.00
YTD Concessional Contributions	30,670.55	2,106.25	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>(5,670.55)</i>	<i>22,893.75</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>30,000.00</i>	<i>30,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	42,223.20	47,893.75	25,000.00	25,000.00	30,000.00	30,000.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>42,223.20</i>	<i>47,893.75</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	42,223.20					

	2021	2020	2019	2018	2017
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	51,960.40	0.00	0.00	0.00	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	N/A
Non-Concessional Cap	100,000.00	100,000.00	100,000.00	100,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	100,000.00	100,000.00	180,000.00

D M SAYES SMSF
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Macquaire #3997		57,214.25	57,214.2500	57,214.25	57,214.25			5.77%
				57,214.25	57,214.25			5.77%
Real Estate Properties (Australian)								
Unit 5, 53-55 Governor Macquarie Drive Chipping Norton NSW 2170	1.0000	935,047.90	935,047.9000	935,047.90	935,047.90			94.23%
				935,047.90	935,047.90			94.23%
				992,262.15	992,262.15			100.00%

D M SAYES SMSF
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Macquaire #3997		5,451.63		433,456.29		(381,693.67)			57,214.25	57,214.25
		<u>5,451.63</u>		<u>433,456.29</u>		<u>(381,693.67)</u>			<u>57,214.25</u>	<u>57,214.25</u>
Real Estate Properties (Australian)										
Unit 5, 53-55 Governor Macquarie Drive Chipping Norton NSW 2170			1.0000	935,047.90				1.0000	935,047.90	935,047.90
				<u>935,047.90</u>					<u>935,047.90</u>	<u>935,047.90</u>
		<u>5,451.63</u>		<u>1,368,504.19</u>		<u>(381,693.67)</u>			<u>992,262.15</u>	<u>992,262.15</u>

D M SAYES SMSF
INVESTMENT INCOME REPORT AT 30 JUNE 2021

Investment	Add							Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
Cash/Bank Accounts																	
Macquaire #3997	62.38												62.38				
	62.38												62.38				
Real Estate Properties (Australian)																	
Unit 5, 53-55 Governor Macquarie Drive Chipping Norton NSW 2170	44,000.00											4,000.01	39,999.99				
	44,000.00											4,000.01	39,999.99				
	44,062.38											4,000.01	40,062.37				

* Includes Foreign Capital Gains