

Milburn Superannuation Fund

Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	25000	Interest Received			
(1,274.13)	25000/977713995	ANZ TD 9777-13995			910.85
(63.37)	25000/ANZ181593393	ANZ Online Saver Acc:1815-93393			71.32
(2,633.46)	25000/MILB0003	Loan to associates			1,087.41
3,190.00	30100	Accountancy Fees			
518.00	30400	ATO Supervisory Levy			
1,166.00	30700	Auditor's Remuneration			
	48500	Income Tax Expense		174.75	
(903.04)	49000	Profit/Loss Allocation Account		1,894.83	
	50010	Opening Balance			
(84,752.89)	50010/MILSTE00001A	(Opening Balance) Milburn, Stephen Paul George - Accumulation			84,146.59
(41,483.07)	50010/MILTAM00001A	(Opening Balance) Milburn, Tammy Jane - Accumulation			41,186.33
	53100	Share of Profit/(Loss)			
606.30	53100/MILSTE00001A	(Share of Profit/(Loss)) Milburn, Stephen Paul George - Accumulation			1,389.52
296.74	53100/MILTAM00001A	(Share of Profit/(Loss)) Milburn, Tammy Jane - Accumulation			680.06
	53330	Income Tax			
0.00	53330/MILSTE00001A	(Income Tax) Milburn, Stephen Paul George - Accumulation		117.33	
0.00	53330/MILTAM00001A	(Income Tax) Milburn, Tammy Jane - Accumulation		57.42	
	60400	Bank Accounts			
45,057.31	60400/ANZ181593393	ANZ Online Saver Acc:1815-93393		45,128.63	
	60800	Term Deposits			
60,000.00	60800/977713995	ANZ TD 9777-13995		60,000.00	
	74200	Loans to Associated Entities (In house loans)			
20,275.61	74200/MILB0003	Loan to associates		22,273.87	
0.00	85000	Income Tax Payable/Refundable			174.75
				129,646.83	129,646.83

Current Year Profit/(Loss): 2,069.58

Milburn Superannuation Fund

Interest Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
ANZ181593393 ANZ Online Saver Acc:1815-93393					
31/07/2019	10.19	10.19			
30/08/2019	7.03	7.03			
30/09/2019	5.75	5.75			
31/10/2019	5.74	5.74			
29/11/2019	5.37	5.37			
31/12/2019	5.93	5.93			
31/01/2020	5.73	5.73			
28/02/2020	5.18	5.18			
31/03/2020	5.91	5.91			
30/04/2020	5.55	5.55			
29/05/2020	5.36	5.36			
30/06/2020	3.58	3.58			
	71.32	71.32			
	71.32	71.32			
Loans to Associated Entities (In house loans)					
MILB0003 Loan to associates					
30/06/2020	1,087.41	1,087.41			
	1,087.41	1,087.41			
	1,087.41	1,087.41			

Milburn Superannuation Fund
Interest Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Term Deposits					
977713995 ANZ TD 9777-13995					
04/08/2019	302.46	302.46			
04/11/2019	234.41	234.41			
04/02/2020	189.05	189.05			
04/05/2020	184.93	184.93			
	910.85	910.85			
	910.85	910.85			
TOTAL					
	2,069.58	2,069.58			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	2,069.58	11C

Milburn Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Milburn, Stephen Paul George	Provided	55	84,146.59	0.00	0.00	0.00	0.00	0.00
Milburn, Tammy Jane	Provided	46	41,186.33	0.00	0.00	0.00	0.00	0.00
All Members				0.00	0.00	0.00	0.00	0.00

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Milburn, Stephen Paul George	Concessional (5 year carry forward cap available)	0.00	50,000.00	50,000.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Milburn, Tammy Jane	Concessional (5 year carry forward cap available)	0.00	50,000.00	50,000.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Milburn, Stephen Paul George							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	25,000.00	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	50,000.00	50,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	83,588.82	84,752.89	84,146.59	

Milburn, Tammy Jane

Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	25,000.00	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	50,000.00	50,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	40,913.34	41,483.07	41,186.33	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Milburn, Stephen Paul George	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Milburn, Tammy Jane	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Total for All Members		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		

Milburn Superannuation Fund
Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Online Saver Acc:1815-93393		45,128.630000	45,128.63	45,128.63	45,128.63			35.42 %
ANZ TD 9777-13995		60,000.000000	60,000.00	60,000.00	60,000.00			47.09 %
			105,128.63		105,128.63		0.00 %	82.52 %
Loans to Associated Entities (In house loans)								
Loan to associates		22,273.870000	22,273.87	22,273.87	22,273.87			17.48 %
			22,273.87		22,273.87		0.00 %	17.48 %
			127,402.50		127,402.50		0.00 %	100.00 %

Milburn Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
ANZ Online Saver Acc:1815-93393		45,128.630000	45,128.63	45,128.63	45,128.63			
ANZ TD 9777-13995		60,000.000000	60,000.00	60,000.00	60,000.00			
			105,128.63		105,128.63			
Loans to Associated Entities (In house loans)								
Loan to associates		22,273.870000	22,273.87	22,273.87	22,273.87			
			22,273.87		22,273.87			
			127,402.50		127,402.50			

Milburn Superannuation Fund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
ANZ Online Saver Acc:1815-93393		45,057.31		71.32					45,128.63	45,128.63
		45,057.31		71.32					45,128.63	45,128.63
Term Deposits										
ANZ TD 9777-13995		60,000.00							60,000.00	60,000.00
		60,000.00							60,000.00	60,000.00
Loans to Associated Entities (In house loans)										
MILB0003 - Loan to associates		20,275.61		1,998.26					22,273.87	22,273.87
		20,275.61		1,998.26					22,273.87	22,273.87
		125,332.92		2,069.58					127,402.50	127,402.50

Milburn Superannuation Fund

Capital Gains Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	0.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
Total Losses Available	0.00				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	0.00	0.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
Capital Gains Before Losses applied	0.00	0.00	0.00	0.00	0.00
Losses and discount applied					
Losses applied	0.00	0.00	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

Milburn Superannuation Fund

Capital Gains Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	0.00				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	0.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	0.00				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

Milburn Superannuation Fund
Members Summary

As at 30 June 2020

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Stephen Paul George Milburn (Age: 56)											
MILSTE00001A - Accumulation											
84,146.59			1,389.52				117.33				85,418.78
84,146.59			1,389.52				117.33				85,418.78
Tammy Jane Milburn (Age: 47)											
MILTAM00001A - Accumulation											
41,186.33			680.06				57.42				41,808.97
41,186.33			680.06				57.42				41,808.97
Raymond Thomas Milburn (Age: 86)											
MILRAY00001P - Pension - Tax Free: 0.00%											
Rosaria Patricia Milburn (Age: 86)											
MILROS00001P - Pension - Tax Free: 0.00%											
125,332.92			2,069.58				174.75				127,227.75

Milburn Superannuation Fund

Members Statement

Stephen Paul George Milburn
 41 Pie Street
 Aspley, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 56
 Tax File Number: Provided
 Date Joined Fund: 28/08/1996
 Service Period Start Date: 15/12/1980
 Date Left Fund:
 Member Code: MILSTE00001A
 Account Start Date: 28/08/1996
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 85,418.78
 Total Death Benefit 85,418.78
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

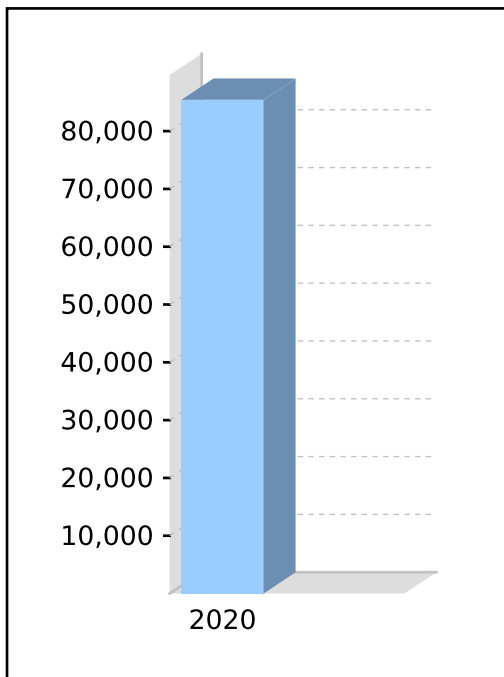
Total Benefits 85,418.78

Preservation Components

Preserved 85,418.79
 Unrestricted Non Preserved (0.01)
 Restricted Non Preserved

Tax Components

Tax Free 11,437.00
 Taxable 73,981.78



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	84,146.59
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,389.52
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	117.33
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	85,418.78

Milburn Superannuation Fund

Members Statement

Tammy Jane Milburn
 41 Pie Street
 Aspley, Queensland, 4034, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	47	Vested Benefits	41,808.97
Tax File Number:	Provided	Total Death Benefit	41,808.97
Date Joined Fund:	28/08/1996	Current Salary	0.00
Service Period Start Date:	03/12/1990	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	MILTAM00001A		
Account Start Date	28/08/1996		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits 41,808.97

Preservation Components

Preserved 41,808.97

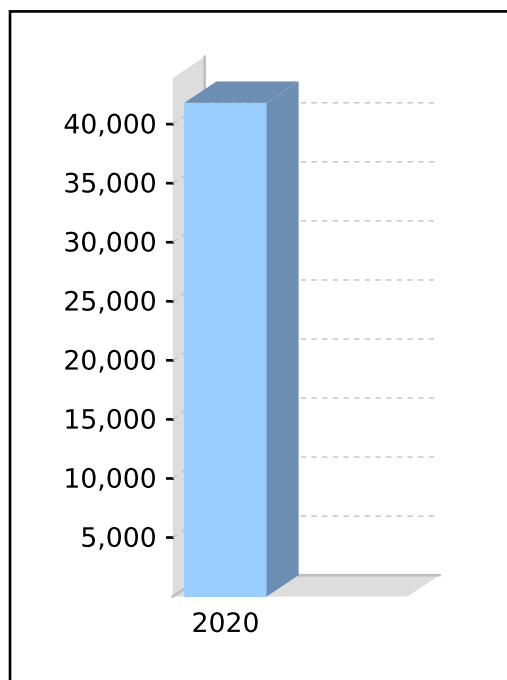
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

Taxable 41,808.97



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	41,186.33
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	680.06
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	57.42
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	41,808.97

Milburn Superannuation Fund

Members Statement

Raymond Thomas Milburn
 41 Pie Street
 Aspley, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 86
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 01/07/1985
 Date Left Fund:
 Member Code: MILRAY00001P
 Account Start Date: 01/07/2012
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

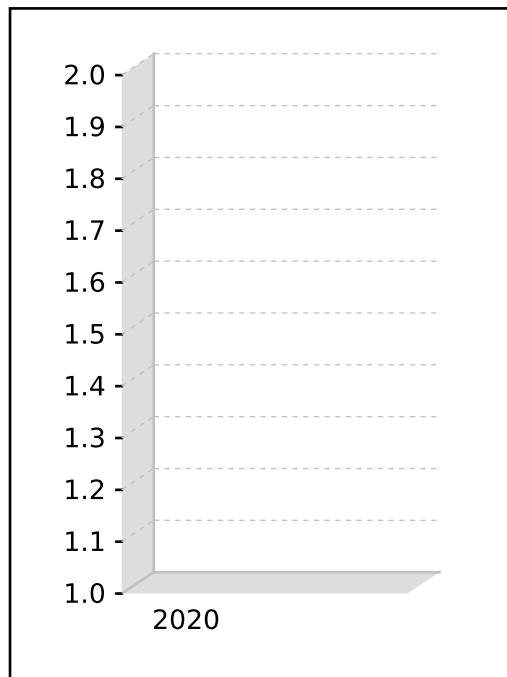
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (0.00%)
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2019

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2020 0.00

Milburn Superannuation Fund

Members Statement

Rosaria Patricia Milburn
 41 Pie Street
 Aspley, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 86
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 01/07/1985
 Date Left Fund:
 Member Code: MILROS00001P
 Account Start Date: 01/07/2012
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

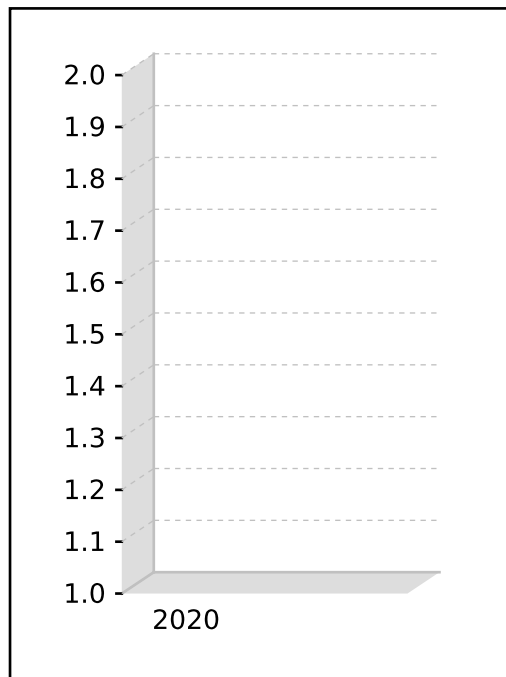
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (0.00%)
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2019

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2020

0.00

Milburn Superannuation Fund

Pension Summary

As at 30 June 2020

Member Name : Milburn, Raymond Thomas

Member Age : 85* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
MILRAY0001P	Account Based Pension	01/07/2012	0.00%	4.50%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL

					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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Member Name : Milburn, Rosaria Patricia

Member Age : 85* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
MILROS0001P	Account Based Pension	01/07/2012	0.00%	4.50%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL

					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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Total :

					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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*Age as at 01/07/2019 or pension start date for new pensions.

Milburn Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	2,069.58
Less	
Tax Losses Deducted	904.00
	<hr/> 904.00
SMSF Annual Return Rounding	(0.58)
	<hr/> (0.58)
Taxable Income or Loss	<hr/> 1,165.00
Income Tax on Taxable Income or Loss	174.75
	<hr/> 174.75
CURRENT TAX OR REFUND	<hr/> 174.75
Supervisory Levy	259.00
	<hr/> 259.00
AMOUNT DUE OR REFUNDABLE	<hr/> 433.75
	<hr/> 433.75

Milburn Superannuation Fund

Create Entries Report

For the period 01 July 2019 to 30 June 2020

Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

Total Profit	Amount
Income	2,069.58
Less Expense	0.00
Total Profit	2,069.58

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	2,069.58
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	904.00
Add SMSF Annual Return Rounding	(0.58)
Taxable Income	1,165.00
Income Tax on Taxable Income or Loss	174.75

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	2,069.58
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	2,069.58

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	174.75

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Gross Interest	2,069.00
Total Assessable Income (A)	2,069.00
Total Assessable Income	2,069.00
Exempt Pension Income	0.00
Total Income (B)	2,069.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	0.000%
Investment Expense Calculation	
Gross Interest	2,069.00
Total Investment Income (B)	2,069.00
Less Non-Assessable Investment Income	0.00
Total Investment Assessable Income (A)	2,069.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	0.000%

Final Segment 1 from 01 July 2019 to 30 June 2020

Pool Name Unsegregated Pool

Total Profit	Amount
Income	2,069.58
Less Expense	0.00
Total Profit	2,069.58

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	2,069.58
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(904.58)
Taxable Income	1,165.00
Income Tax on Taxable Income or Loss	174.75

Member Weighted Balance Summary	Weighting%	Amount
Stephen Paul George Milburn(MILSTE00001A)	67.14	84,146.59
Tammy Jane Milburn(MILTAM00001A)	32.86	41,186.33
Raymond Thomas Milburn(MILRAY00001P)	0.00	0.00
Rosaria Patricia Milburn(MILROS00001P)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	2,069.58
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	2,069.58

Allocation to Members	Weighting%	Amount
Stephen Paul George Milburn(MILSTE00001A)	67.14	1,389.52
Tammy Jane Milburn(MILTAM00001A)	32.86	680.06
Raymond Thomas Milburn(MILRAY00001P)	0.00	0.00
Rosaria Patricia Milburn(MILROS00001P)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Stephen Paul George Milburn(MILSTE00001A)	67.14	84,146.59
Tammy Jane Milburn(MILTAM00001A)	32.86	41,186.33
Raymond Thomas Milburn(MILRAY00001P)	0.00	0.00
Rosaria Patricia Milburn(MILROS00001P)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	174.75

Allocation to Members	Weighting%	Amount
Stephen Paul George Milburn(MILSTE00001A)	67.14	117.33
Tammy Jane Milburn(MILTAM00001A)	32.86	57.42
Raymond Thomas Milburn(MILRAY00001P)	0.00	0.00
Rosaria Patricia Milburn(MILROS00001P)	0.00	0.00

Calculation of daily member weighted balances

Stephen Paul George Milburn (MILSTE00001A)

Member Balance

01/07/2019	50010	Opening Balance	84,146.59	84,146.59
Total Amount (Weighted)				84,146.59

Tammy Jane Milburn (MILTAM00001A)

Member Balance

01/07/2019	50010	Opening Balance	41,186.33	41,186.33
Total Amount (Weighted)				41,186.33

Raymond Thomas Milburn (MILRAY00001P)

Member Balance

01/07/2019	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Rosaria Patricia Milburn (MILROS00001P)

Member Balance

01/07/2019	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2019 to 30 June 2020

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Stephen Paul George Milburn(MILSTE00001A) - 100.00 % 0.00

Tammy Jane Milburn(MILTAM00001A) - 0.00 % 0.00

Raymond Thomas Milburn(MILRAY00001P) - 0.00 % 0.00

Rosaria Patricia Milburn(MILROS00001P) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00

Self-managed superannuation fund annual return **2020**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suburb/town

State/territory

Postcode

5 **Annual return status**

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Day

Month

Year

Was Part A of the audit report qualified?

B

No

Yes

Was Part B of the audit report qualified?

C

No

Yes

If Part B of the audit report was qualified,
have the reported issues been rectified?**D**

No

Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up ^{Day} / ^{Month} / ^{Year} Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions
Assessable employer contributions
R1 \$

plus Assessable personal contributions
R2 \$

plus ****No-TFN-quoted contributions**
R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions
R1 plus R2 plus R3 less R6
R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$

plus *Net non-arm's length trust distributions
U2 \$

plus *Net other non-arm's length income
U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
U1 plus U2 plus U3
U \$

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels A to U)


Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss
(W less Y)

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/>		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text"/>		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px;" type="text"/>		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text"/>		H2 \$ <input style="width: 150px;" type="text"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text"/>		I2 \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	J1 \$ <input style="width: 150px;" type="text"/>		J2 \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px;" type="text"/>	<small>Code</small> <input style="width: 20px; height: 15px;" type="text"/>	L2 \$ <input style="width: 150px;" type="text"/>
			<small>Code</small> <input style="width: 20px; height: 15px;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text" value="904"/>		

TOTAL DEDUCTIONS

N \$

(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$

(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS

O \$

(TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

Loss

TOTAL SMSF EXPENSES

Z \$

(N *plus* Y)

#This is a mandatory label.

Tax File Number **Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="1,165"/>
		<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<input type="text" value="174.75"/>
		<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0.00"/>
		<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text"/>	Non-refundable non-carry forward tax offsets	C \$	<input type="text"/>
Rebates and tax offsets	C2 \$	<input type="text"/>			<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0.00"/>	Non-refundable carry forward tax offsets	D \$	<input type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0.00"/>			<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset	D3 \$	<input type="text" value="0.00"/>			
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0.00"/>	SUBTOTAL 2	T3 \$	<input type="text" value="174.75"/>

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	<input type="text"/>	Refundable tax offsets	E \$	<input type="text"/>
No-TFN tax offset	E2 \$	<input type="text"/>			<i>(E1 plus E2 plus E3 plus E4)</i>
National rental affordability scheme tax offset	E3 \$	<input type="text"/>			
Exploration credit tax offset	E4 \$	<input type="text" value="0.00"/>			

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)***Section 102AAM interest charge**

G \$

Tax File Number Provided

H1 \$	Credit for interest on early payments – amount of interest	<input style="width: 95%;" type="text"/>
H2 \$	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input style="width: 95%;" type="text"/>
H3 \$	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input style="width: 95%;" type="text"/>
H5 \$	Credit for TFN amounts withheld from payments from closely held trusts	<input style="width: 95%;" type="text" value="0.00"/>
H6 \$	Credit for interest on no-TFN tax offset	<input style="width: 95%;" type="text"/>
H8 \$	Credit for foreign resident capital gains withholding amounts	<input style="width: 95%;" type="text" value="0.00"/>
Eligible credits		H \$ <input style="width: 95%;" type="text"/>
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)		

#Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I \$	<input style="width: 95%;" type="text" value="0.00"/> <small>(unused amount from label E – an amount must be included even if it is zero)</small>
--	-------------	--

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S \$	<input style="width: 95%;" type="text" value="433.75"/> <small>(T5 plus G less H less I less K plus L less M plus N)</small>
---	-------------	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth

Contributions

I Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** Day / Month / Year

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$ Code

Income stream payments **R2** \$ Code

CLOSING ACCOUNT BALANCE S \$ (**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$ Code

Income stream payments **R2** \$ Code

CLOSING ACCOUNT BALANCE S \$ (**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS **S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS **S3** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$ Code

Income stream payments **R2** \$ Code

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number Provided

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$ 105,128

Limited recourse borrowing arrangements

Australian residential real property
J1 \$

Australian non-residential real property
J2 \$

Overseas real property
J3 \$

Australian shares
J4 \$

Overseas shares
J5 \$

Other
J6 \$

Property count
J7

Debt securities **F** \$

Loans **G** \$ 22,273

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 127,401
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$ 22,273

Tax File Number

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	Borrowings	V \$ <input type="text"/>
Permissible temporary borrowings	V2 \$ <input type="text"/>		
Other borrowings	V3 \$ <input type="text"/>		
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$	<input type="text" value="127,227"/>
		Reserve accounts	X \$ <input type="text"/>
		Other liabilities	Y \$ <input type="text" value="174"/>
TOTAL LIABILITIES		Z \$	<input type="text" value="127,401"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Tax File Number **Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2020

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T										
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/>	
Total current year capital gains	J \$ <input type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total
to label **V** – **Net capital losses carried forward
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J** less **2E** less **4A** less **5D** (cannot be less than
zero). Transfer the amount at **A** to label **A** – **Net
capital gain** on your tax return.

Tax File Number

Provided

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Raymond Thomas Milburn

Daytime contact number (include area code)

0733503219

Losses schedule

2020

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return. Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

Milburn Superannuation Fund

Australian business number

29050303428

Part A – Losses carried forward to the 2020–21 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2019–20	B	<input type="text"/>
2018–19	C	<input type="text"/>
2017–18	D	<input type="text"/>
2016–17	E	<input type="text"/>
2015–16	F	<input type="text"/>
2014–15 and earlier income years	G	<input type="text"/>
Total	U	<input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2019–20	H	<input type="text"/>
2018–19	I	<input type="text"/>
2017–18	J	<input type="text"/>
2016–17	K	<input type="text"/>
2015–16	L	<input type="text"/>
2014–15 and earlier income years	M	<input type="text"/>
Total	V	<input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number **Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2019–20	A	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	B	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	C	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	D	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	E	<input type="checkbox"/>	<input type="checkbox"/>
2014–15 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number **Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P** Complying superannuation net capital losses carried forward to later income years **Q** **Part E – Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** **ADD** Uplift of tax losses of designated infrastructure project entities **B** **SUBTRACT** Net forgiven amount of debt **C** **ADD** Tax loss incurred (if any) during current year **D** **ADD** Tax loss amount from conversion of excess franking offsets **E** **SUBTRACT** Net exempt income **F** **SUBTRACT** Tax losses forgone **G** **SUBTRACT** Tax losses deducted **H** **SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J**

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

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Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

Milburn Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Interest Received (25000)					
<u>ANZ TD 9777-13995 (977713995)</u>					
04/08/2019	Term deposit interest to loan account			302.46	302.46 CR
04/11/2019	Term deposit interest to loan account			234.41	536.87 CR
04/02/2020	Term deposit interest to loan account			189.05	725.92 CR
04/05/2020	Term deposit interest to loan account			184.93	910.85 CR
				910.85	910.85 CR
<u>ANZ Online Saver Acc:1815-93393 (ANZ181593393)</u>					
31/07/2019	credit interest			10.19	10.19 CR
30/08/2019	credit interest			7.03	17.22 CR
30/09/2019	credit interest			5.75	22.97 CR
31/10/2019	credit interest			5.74	28.71 CR
29/11/2019	credit interest			5.37	34.08 CR
31/12/2019	credit interest			5.93	40.01 CR
31/01/2020	credit interest			5.73	45.74 CR
28/02/2020	credit interest			5.18	50.92 CR
31/03/2020	credit interest			5.91	56.83 CR
30/04/2020	credit interest			5.55	62.38 CR
29/05/2020	credit interest			5.36	67.74 CR
30/06/2020	credit interest			3.58	71.32 CR
				71.32	71.32 CR
<u>Loan to associates (MILB0003)</u>					
30/06/2020	Deemed interest on associated loan			1,087.41	1,087.41 CR
				1,087.41	1,087.41 CR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020		174.75		174.75 DR
			174.75		174.75 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		1,389.52		1,389.52 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		680.06		2,069.58 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			117.33	1,952.25 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			57.42	1,894.83 DR
			2,069.58	174.75	1,894.83 DR
Opening Balance (50010)					
<u>(Opening Balance) Milburn, Stephen Paul George - Accumulation (MILSTE00001A)</u>					
01/07/2019	Opening Balance				84,752.89 CR
01/07/2019	Close Period Journal		606.30		84,146.59 CR
			606.30		84,146.59 CR
<u>(Opening Balance) Milburn, Tammy Jane - Accumulation (MILTAM00001A)</u>					

Milburn Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				41,483.07 CR
01/07/2019	Close Period Journal		296.74		41,186.33 CR
			296.74		41,186.33 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Milburn, Stephen Paul George - Accumulation (MILSTE00001A)</u>					
01/07/2019	Opening Balance				606.30 DR
01/07/2019	Close Period Journal			606.30	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			1,389.52	1,389.52 CR
				1,995.82	1,389.52 CR
<u>(Share of Profit/(Loss)) Milburn, Tammy Jane - Accumulation (MILTAM00001A)</u>					
01/07/2019	Opening Balance				296.74 DR
01/07/2019	Close Period Journal			296.74	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			680.06	680.06 CR
				976.80	680.06 CR
Income Tax (53330)					
<u>(Income Tax) Milburn, Stephen Paul George - Accumulation (MILSTE00001A)</u>					
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		117.33		117.33 DR
			117.33		117.33 DR
<u>(Income Tax) Milburn, Tammy Jane - Accumulation (MILTAM00001A)</u>					
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		57.42		57.42 DR
			57.42		57.42 DR
Bank Accounts (60400)					
<u>ANZ Online Saver Acc:1815-93393 (ANZ181593393)</u>					
01/07/2019	Opening Balance				45,057.31 DR
31/07/2019	credit interest		10.19		45,067.50 DR
30/08/2019	credit interest		7.03		45,074.53 DR
30/09/2019	credit interest		5.75		45,080.28 DR
31/10/2019	credit interest		5.74		45,086.02 DR
29/11/2019	credit interest		5.37		45,091.39 DR
31/12/2019	credit interest		5.93		45,097.32 DR
31/01/2020	credit interest		5.73		45,103.05 DR
28/02/2020	credit interest		5.18		45,108.23 DR
31/03/2020	credit interest		5.91		45,114.14 DR
30/04/2020	credit interest		5.55		45,119.69 DR
29/05/2020	credit interest		5.36		45,125.05 DR
30/06/2020	credit interest		3.58		45,128.63 DR
			71.32		45,128.63 DR
Term Deposits (60800)					
<u>ANZ TD 9777-13995 (977713995)</u>					
01/07/2019	Opening Balance				60,000.00 DR
					60,000.00 DR
Loans to Associated Entities (In house loans) (74200)					
<u>Loan to associates (MILB0003)</u>					

Milburn Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				20,275.61 DR
04/08/2019	Term deposit interest to loan account		302.46		20,578.07 DR
04/11/2019	Term deposit interest to loan account		234.41		20,812.48 DR
04/02/2020	Term deposit interest to loan account		189.05		21,001.53 DR
04/05/2020	Term deposit interest to loan account		184.93		21,186.46 DR
30/06/2020	Deemed interest on associated loan		1,087.41		22,273.87 DR
		0.00	1,998.26		22,273.87 DR

Income Tax Payable/Refundable (85000)

Income Tax Payable/Refundable (85000)

30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			174.75	174.75 CR
				174.75	174.75 CR

Total Debits: 5,391.70

Total Credits: 5,391.70

Milburn Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)	2	22,273.87	20,275.61
Total Investments		<u>22,273.87</u>	<u>20,275.61</u>
Other Assets			
ANZ Online Saver Acc:1815-93393		45,128.63	45,057.31
ANZ TD 9777-13995		60,000.00	60,000.00
Total Other Assets		<u>105,128.63</u>	<u>105,057.31</u>
Total Assets		<u>127,402.50</u>	<u>125,332.92</u>
Less:			
Liabilities			
Income Tax Payable		174.75	0.00
Total Liabilities		<u>174.75</u>	<u>0.00</u>
Net assets available to pay benefits		<u>127,227.75</u>	<u>125,332.92</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Milburn, Stephen Paul George - Accumulation		85,418.78	84,146.59
Milburn, Tammy Jane - Accumulation		41,808.97	41,186.33
Total Liability for accrued benefits allocated to members' accounts		<u>127,227.75</u>	<u>125,332.92</u>

The accompanying notes form part of these financial statements.

Milburn Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		2,069.58	3,970.96
Total Income		<u>2,069.58</u>	<u>3,970.96</u>
Expenses			
Accountancy Fees		0.00	3,190.00
ATO Supervisory Levy		0.00	518.00
Auditor's Remuneration		0.00	1,166.00
		<u>0.00</u>	<u>4,874.00</u>
Total Expenses		<u>0.00</u>	<u>4,874.00</u>
Benefits accrued as a result of operations before income tax		<u>2,069.58</u>	<u>(903.04)</u>
Income Tax Expense	7	174.75	0.00
Benefits accrued as a result of operations		<u>1,894.83</u>	<u>(903.04)</u>

The accompanying notes form part of these financial statements.

Milburn Superannuation Fund

Fund Summary Report

As at 30 June 2020

Fund Details

Date Formed: 28/08/1996

Tax File Number: Provided

ABN: 29050303428

Period: 01/07/2019 - 30/06/2020

Fund Type: SMSF

GST Registered: No

Postal Address:

PO Box 1029

Stafford, Queensland 4053

Physical Address:

PO Box 1029

Stafford, Queensland 4053

Members

Number of Members: 4

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
Milburn, Stephen Paul George	56	1	0	Provided	Not Provided
Milburn, Tammy Jane	47	1	0	Provided	Not Provided
Milburn, Raymond Thomas	86	1	1	Provided	Not Provided
Milburn, Rosaria Patricia	86	1	1	Provided	Not Provided

Fund Relationships

Relationship Type	Contact
Accountant	Sam Greco & Co Chartered Accountants
Accountant/Bookkeeper	Sam Greco & Co Chartered Accountants
Auditor	Super Audits Pty Ltd
Auditor	Boys, Anthony
Fund Contact	Raymond Milburn, Rosaria Milburn, Stephen
Fund Contact	Milburn, Raymond Thomas
Fund Contact	Milburn, Rosaria Patricia
Fund Contact	Milburn, Stephen Paul George
Fund Contact	Milburn, Tammy Jane
Tax Agent	Sam Greco & Co Chartered Accountants
Tax Agent	Greco, Sam
Trustee	Milburn, Raymond Thomas

Milburn Superannuation Fund
Fund Summary Report

As at 30 June 2020

Trustee	Milburn, Rosaria Patricia
Trustee	Milburn, Stephen Paul George
Trustee	Milburn, Tammy Jane

Cannot generate Dividend Reconciliation report. ERROR - There is no data. Dividend Reconciliation Report cannot be displayed.

Cannot generate Distribution Reconciliation report. ERROR - There is no data. Distribution Reconciliation Report cannot be displayed.

Cannot generate Depreciation Schedule report. ERROR - There is no data. Depreciation Schedule Report cannot be displayed.

Cannot generate Contributions Summary report. ERROR - There is no data. Contributions Summary Report cannot be displayed.

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare

Cannot generate Investment Income Comparison report. ERROR - There is no data. Investment Income Comparison cannot be displayed.