

Bowen Family Super Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

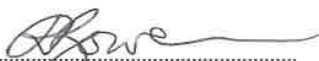
- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:



Timothy Bowen

Trustee



Roselyn Wilma Bowen

Trustee

Dated this 6th day of March 2023

Memorandum of Resolutions of

Timothy Bowen and Roselyn Wilma Bowen
ATF Bowen Family Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

AUDITORS:

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,

Memorandum of Resolutions of

Timothy Bowen and Roselyn Wilma Bowen
ATF Bowen Family Super Fund

2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

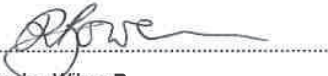
CLOSURE:

Signed as a true record –



Timothy Bowen

6/3/2023



Roselyn Wilma Bowen

6/3/2023

Bowen Family Super Fund Members Statement

Timothy Bowen
39 Roadknight Street
Lakes Entrance, Victoria, 3909, Australia

Your Details

Date of Birth : Provided
Age: 69
Tax File Number: Provided
Date Joined Fund: 25/06/1997
Service Period Start Date:
Date Left Fund:
Member Code: Consolidated
Account Start Date: 25/06/1997
Account Type: Consolidated
Account Description: Consolidated

Nominated Beneficiaries: Roselyn Wilma Bowen
Nomination Type: Binding Nomination (Non Lapsing)
Vested Benefits: 496,040

Your Balance

Total Benefits 496,040

Preservation Components

Preserved

Unrestricted Non Preserved 496,040

Restricted Non Preserved

Tax Components

Tax Free

Taxable 496,040

Your Detailed Account Summary

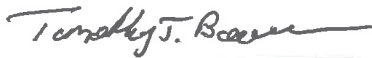
	This Year
Opening balance at 01/07/2021	905,270
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	27,500
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	206,133
Internal Transfer In	21,560
<u>Decreases to Member account during the period</u>	
Pensions Paid	638,972
Contributions Tax	4,125
Income Tax	(234)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	21,560
Closing balance at 30/06/2022	496,040

Bowen Family Super Fund Members Statement

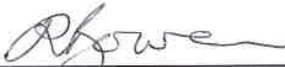
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Timothy Bowen
Trustee



Roselyn Wilma Bowen
Trustee

Bowen Family Super Fund Members Statement

Roselyn Wilma Bowen
39 Roadknight Street
Lakes Entrance, Victoria, 3909, Australia

Your Details

Date of Birth : Provided
Age: 66
Tax File Number: Provided
Date Joined Fund: 25/06/1997
Service Period Start Date:
Date Left Fund:
Member Code: Consolidated
Account Start Date: 25/06/1997
Account Type: Consolidated
Account Description: Consolidated

Nominated Beneficiaries: Timothy Bowen
Nomination Type: Binding Nomination (Non Lapsing)
Vested Benefits: 341,353

Your Balance

Total Benefits 341,353

Preservation Components

Preserved

Unrestricted Non Preserved 341,353

Restricted Non Preserved

Tax Components

Tax Free 18,081

Taxable 323,272

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	534,524
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	501
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	123,944
Internal Transfer In	6,897
<u>Decreases to Member account during the period</u>	
Pensions Paid	317,658
Contributions Tax	
Income Tax	(42)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	6,897
Closing balance at 30/06/2022	341,353

Bowen Family Super Fund Members Statement

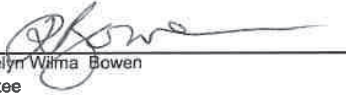
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Timothy Bowen
Trustee



Roselyn Wilma Bowen
Trustee

Bowen Family Super Fund
Pension Payment Declaration

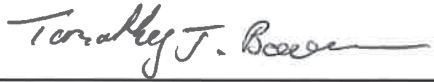
For The Period 01 July 2021 - 30 June 2022

Timothy Bowen

Date of Birth:	Provided
Age:	68 (at year start)
Member Code:	BOWTIM00003P

Pensions Paid	2022
Pension Payments	617,411.94
	<hr/>
	617,411.94

I, Timothy Bowen, confirm that the amounts reported above are the total pension payments made for the period 01/07/2021 to 30/06/2022.



Timothy Bowen

* COVID-19 50% reduction has been applied to the minimum pension amount

Bowen Family Super Fund
Pension Payment Declaration

For The Period 01 July 2021 - 30 June 2022

Timothy Bowen

Date of Birth:	Provided
Age:	68 (at year start)
Member Code:	BOWTIM00004P

Pensions Paid	2022
Pension Payments	21,559.72
	<hr/>
	21,559.72

I, Timothy Bowen, confirm that the amounts reported above are the total pension payments made for the period 01/07/2021 to 30/06/2022.



Timothy Bowen

* COVID-19 50% reduction has been applied to the minimum pension amount

Bowen Family Super Fund
Pension Payment Declaration

For The Period 01 July 2021 - 30 June 2022

Roselyn Wilma Bowen

Date of Birth:	Provided
Age:	65 (at year start)
Member Code:	BOWROS00003P

Pensions Paid	2022
Pension Payments	310,760.09
	<hr/>
	310,760.09

I, Roselyn Wilma Bowen, confirm that the amounts reported above are the total pension payments made for the period 01/07/2021 to 30/06/2022.



Roselyn Wilma Bowen

* COVID-19 50% reduction has been applied to the minimum pension amount

Bowen Family Super Fund
Pension Payment Declaration


For The Period 01 July 2021 - 30 June 2022

Roselyn Wilma Bowen

Date of Birth:	Provided
Age:	65 (at year start)
Member Code:	BOWROS00007P

Pensions Paid	2022
Pension Payments	6,897.49
	<hr/>
	6,897.49

I, Roselyn Wilma Bowen, confirm that the amounts reported above are the total pension payments made for the period 01/07/2021 to 30/06/2022.



Roselyn Wilma Bowen

* COVID-19 50% reduction has been applied to the minimum pension amount

11/02/2022

Timothy Bowen
39 Roadknight Street
Lakes Entrance, Victoria 3909

Dear Sir/Madam

**Bowen Family Super Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2021 with \$21,559.72 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Roselyn Wilma Bowen upon the death of the member.

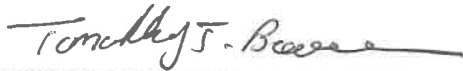
This balance contains:
a Taxable Balance of: \$21,559.72; and
a Tax Free Balance of: \$0.00.
Tax Free proportion: 0.00%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$540.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
Timothy Bowen
39 Roadknight Street, Lakes Entrance, Victoria 3909

11/02/2022

Timothy Bowen
39 Roadknight Street
Lakes Entrance, Victoria 3909

Dear Sir/Madam

**Bowen Family Super Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2021 with \$6,897.49 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Timothy Bowen upon the death of the member.

This balance contains:
a Taxable Balance of: \$4,397.47; and
a Tax Free Balance of: \$2,500.02.
Tax Free proportion: 36.25%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$170.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*



.....
Roselyn Wilma Bowen
39 Roadknight Street, Lakes Entrance, Victoria 3909

Bowen Family Super Fund

Minutes of a Meeting of the Trustee(s)

held on 11 February 2023 at 39 Roadknight Street, Lakes Entrance, Victoria 3909

- PRESENT:** Timothy Bowen and Roselyn Wilma Bowen
- PENSION COMMENCEMENT:** Timothy Bowen wishes to commence a new Account Based Pension with a commencement date of 01/07/2021.
- The Pension Account Balance used to support this pension will be \$21,559.72, consisting of:
- Taxable amount of \$21,559.72; and
 - Tax Free amount of \$0.00
 - Tax Free proportion: 0.00%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Roselyn Wilma Bowen upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$540.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.



Timothy Bowen
Chairperson

Bowen Family Super Fund

Minutes of a Meeting of the Trustee(s)

held on 11 February 2023 at 39 Roadknight Street, Lakes Entrance, Victoria 3909

- PRESENT:** Timothy Bowen and Roselyn Wilma Bowen
- PENSION COMMENCEMENT:** Roselyn Wilma Bowen wishes to commence a new Account Based Pension with a commencement date of 01/07/2021.
- The Pension Account Balance used to support this pension will be \$6,897.49, consisting of:
- Taxable amount of \$4,397.47; and
 - Tax Free amount of \$2,500.02
 - Tax Free proportion: 36.25%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Timothy Bowen upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$170.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

* 

.....
Timothy Bowen
Chairperson

01/10/2022

Timothy Bowen
Bowen Family Super Fund
39 Roadknight Street
Lakes Entrance, Victoria 3909

Dear Sir/Madam,

RE: Work Test Declaration

I declare that I am aged between 67 and 74 inclusive and satisfied the work test requirement of being gainfully employed for at least 40 hours in a 30 day period in the 2022 financial year. Accordingly, the fund can accept my employer and personal superannuation contributions.

Yours faithfully,

A handwritten signature in black ink that reads "Timothy J. Bowen". The signature is written in a cursive style with a long horizontal flourish at the end.

Timothy Bowen

Additional information:

Date of Birth: Provided

Total employer superannuation contributions: \$0.00

Total personal superannuation contributions: \$27500.00