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Financial statements and reports for the year ended  
30 June 2022

Bowen Family Super Fund

Prepared for: Timothy Bowen and Roselyn Wilma Bowen

## **Bowen Family Superannuation Fund**

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**Bowen Family Super Fund**  
**Operating Statement**  
For the year ended 30 June 2022

|   | Note | 2022             |
|---|------|------------------|
|   |      | \$               |
| <b>Income</b>   |      |                  |
| <b>Investment Income</b>  |      |                  |
| Interest Received   |      | 652              |
| Property Income   |      | 45,415           |
| <b>Investment Gains</b>   |      |                  |
| Changes in Market Values  |      | 300,000          |
| <b>Contribution Income</b>  |      |                  |
| Personal Concessional   |      | 27,500           |
| Other Contributions   |      | 501              |
| <b>Total Income</b>   |      | <u>374,068</u>   |
| <b>Expenses</b>   |      |                  |
| Accountancy Fees  |      | 3,509            |
| Administration Costs  |      | 110              |
| ATO Supervisory Levy  |      | 259              |
| Auditor's Remuneration  |      | 407              |
| Investment Expenses   |      | 11,355           |
| Insurance   |      | 351              |
|   |      | <u>15,991</u>    |
| <b>Member Payments</b>  |      |                  |
| Pensions Paid   |      | 956,629          |
| <b>Total Expenses</b>   |      | <u>972,620</u>   |
| <b>Benefits accrued as a result of operations before income tax</b> |      | <u>(598,552)</u> |
| Income Tax Expense  |      | 3,848            |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>(602,400)</u> |

*The accompanying notes form part of these financial statements.*

**Bowen Family Super Fund**  
**Statement of Financial Position**

As at 30 June 2022

|  | Note | 2022           |
|--|------|----------------|
|  |      | \$             |
| <b>Assets</b>  |      |                |
| <b>Investments</b>   |      |                |
| Real Estate Properties (Non Residential)                                   |      | 750,000        |
| <b>Total Investments</b>   |      | <u>750,000</u> |
| <b>Other Assets</b>  |      |                |
| NAB  |      | 98,822         |
| GST Refundable   |      | 192            |
| <b>Total Other Assets</b>  |      | <u>99,014</u>  |
| <b>Total Assets</b>  |      | <u>849,014</u> |
| <i>Less:</i>   |      |                |
| <b>Liabilities</b>   |      |                |
| Income Tax Payable   |      | 762            |
| Rental Bond  |      | 10,858         |
| <b>Total Liabilities</b>   |      | <u>11,620</u>  |
| <b>Net assets available to pay benefits</b>                                |      | <u>837,394</u> |
| <b>Represented by:</b>   |      |                |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 2, 3 |                |
| Bowen, Timothy - Accumulation  |      | 24,204         |
| Bowen, Timothy - Pension (Account Based Pension)                           |      | 471,837        |
| Bowen, Roselyn Wilma - Accumulation  |      | 642            |
| Bowen, Roselyn Wilma - Pension (Account Based Pension)                     |      | 340,711        |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>837,394</u> |

*The accompanying notes form part of these financial statements.*

# **Notes to the Financial Statements**

For the year ended 30 June 2022

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### **a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Liability for Accrued Benefits

|   | 2022<br>\$ |
|---|------------|
| Liability for accrued benefits at beginning of year | 1,439,795  |
| Benefits accrued as a result of operations          | (602,400)  |

**Bowen Family Super Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2022

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|   |                |
|---|----------------|
| Current year member movements                 | 0              |
| Liability for accrued benefits at end of year | <u>837,394</u> |

**Note 3: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

|                 |                                     |
|-----------------|-------------------------------------|
| Vested Benefits | <u>2022</u><br><u>\$</u><br>837,394 |
|-----------------|-------------------------------------|

**Note 4: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**Bowen Family Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2020

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|   | <b>2022</b>      |
|---|------------------|
|   | <b>\$</b>        |
| <b><u>RECONCILIATION OF TAXABLE INCOME</u></b>    |                  |
| Profit before Tax per Operating Statement         | -598,552         |
| Income not Assessable                             |                  |
| Changes in Market Values                          |                  |
| Unrealised Movements in Market Value              | -300,000         |
| Contributions - non concessional                  | -501             |
| Deductions not shown                              |                  |
| Exempt Current Pension Income                     | -45,968          |
| Expenses not deductible                           |                  |
| Benefits/Pensions Paid                            | 956,629          |
| Other Expenses - portion related to exempt income | 14,048           |
|   | <hr/>            |
| Per Income Tax Return                             | <u>25,656</u>    |
| <b><u>TAX PAYABLE (-REFUND)</u></b>               |                  |
| Tax at 15%  | 3,848.40         |
| Franking Credits                                  | 0.00             |
| As per Operating Statement                        | 3,848.40         |
| PAYG Instalments paid before year end             | <u>-3,086.00</u> |
| As per Financial Statement                        | 762.40           |
| Supervisory Levy                                  | <u>259.00</u>    |
| As per Income Tax Return                          | <u>1,021.40</u>  |



# Bowen Family Super Fund Investment Income Report

As at 30 June 2022

| Investment                                      | Total<br>Income  | Franked | Unfranked | Interest/<br>Other | Franking<br>Credits | Foreign<br>Income | Foreign<br>Credits * 1 | Assessable Income<br>(Excl. Capital<br>Gains) * 2 | TFN<br>Credits   | Other<br>Deductions | Distributed<br>Capital<br>Gains | Non-<br>Assessable<br>Payments |
|---|------------------|---------|-----------|--------------------|---------------------|-------------------|------------------------|---|------------------|---------------------|---------------------------------|--------------------------------|
| <b>Bank Accounts</b>                            |                  |         |           |                    |                     |                   |                        |   |                  |                     |                                 |                                |
| NAB   | 247.20           |         |           | 247.20             | 0.00                | 0.00              | 0.00                   | 247.20  |                  |                     | 0.00                            | 0.00                           |
| <b>Fixed Interest Securities</b>                | <b>247.20</b>    |         |           | <b>247.20</b>      | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>            | <b>247.20</b>                                     |                  |                     | <b>0.00</b>                     | <b>0.00</b>                    |
| TDBOWEN Term Deposit - NAB                      | 404.43           |         |           | 404.43             | 0.00                | 0.00              | 0.00                   | 404.43  |                  |                     | 0.00                            | 0.00                           |
| <b>Real Estate Properties (Non Residential)</b> |                  |         |           |                    |                     |                   |                        |   |                  |                     |                                 |                                |
| PROPBOWE 59 Whikers St, Lakes Entrance<br>N     | 45,415.31        |         |           | 404.43             | 0.00                | 0.00              | 0.00                   | 404.43  | 45,415.31        |                     | 0.00                            | 0.00                           |
|   | <b>45,415.31</b> |         |           | <b>404.43</b>      | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>            | <b>404.43</b>                                     | <b>45,415.31</b> |                     | <b>0.00</b>                     | <b>0.00</b>                    |
|   | <b>46,066.94</b> |         |           | <b>651.63</b>      | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>            | <b>46,066.94</b>                                  |                  |                     | <b>0.00</b>                     | <b>0.00</b>                    |

Assessable Income (Excl. Capital Gains) **46,066.94**

Net Capital Gain **0.00**

**Total Assessable Income 46,066.94**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.  
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

**Bowen Family Super Fund**  
**Investment Summary Report**

As at 30 June 2022

| Investment                                      | Units | Market Price   | Market Value      | Average Cost | Accounting Cost   | Unrealised Gain/(Loss) | Gain/(Loss)%   | Portfolio Weight% |
|---|-------|----------------|-------------------|--------------|-------------------|------------------------|----------------|-------------------|
| <b>Cash/Bank Accounts</b>                       |       |                |                   |              |                   |                        |                |                   |
| NAB   |       | 98,822.470000  | 98,822.47         | 98,822.47    | 98,822.47         |                        |                | 11.64 %           |
|   |       |                | <b>98,822.47</b>  |              | <b>98,822.47</b>  |                        |                | <b>11.64 %</b>    |
| <b>Real Estate Properties (Non Residential)</b> |       |                |                   |              |                   |                        |                |                   |
| PROP BOWE 59 Whithers St, Lakes Entrance        | 1.00  | 750,000.000000 | 750,000.00        | 503,468.26   | 503,468.26        | 246,531.74             | 48.97 %        | 88.36 %           |
| N   |       |                | <b>750,000.00</b> |              | <b>503,468.26</b> | <b>246,531.74</b>      | <b>48.97 %</b> | <b>88.36 %</b>    |
|   |       |                | <b>848,822.47</b> |              | <b>602,290.73</b> | <b>246,531.74</b>      | <b>40.93 %</b> | <b>100.00 %</b>   |

**Bowen Family Super Fund**  
**Investment Movement Report**

As at 30 June 2022

| Investment                                      | Opening Balance |                     | Additions |                  | Disposals             |      | Closing Balance |                   |
|---|-----------------|---------------------|-----------|------------------|-----------------------|------|-----------------|-------------------|
|   | Units           | Cost                | Units     | Cost             | Units                 | Cost | Units           | Cost              |
| <b>Bank Accounts</b>                            |                 |                     |           |                  |                       |      |                 |                   |
| NAB   |                 | 652,489.31          |           | 93,447.82        | (647,114.66)          |      |                 | 98,822.47         |
|   |                 | <b>652,489.31</b>   |           | <b>93,447.82</b> | <b>(647,114.66)</b>   |      |                 | <b>98,822.47</b>  |
| <b>Fixed Interest Securities</b>                |                 |                     |           |                  |                       |      |                 |                   |
| TDBOWEN - Term Deposit - NAB                    |                 | 384,112.17          |           | 404.43           | (384,516.60)          |      |                 | 0.00              |
|   | 1.00            |                     |           | (1.00)           |                       |      |                 |                   |
|   |                 | <b>384,112.17</b>   |           | <b>404.43</b>    | <b>(384,516.60)</b>   |      |                 | <b>0.00</b>       |
| <b>Real Estate Properties (Non Residential)</b> |                 |                     |           |                  |                       |      |                 |                   |
| PROPBOWEN - 59 Whifers St, Lakes Entrance       |                 | 503,468.26          |           |                  |                       |      | 1.00            | 503,468.26        |
|   | 1.00            |                     |           |                  |                       |      |                 |                   |
|   |                 | <b>503,468.26</b>   |           |                  |                       |      |                 | <b>503,468.26</b> |
|   |                 | <b>1,540,069.74</b> |           | <b>93,852.25</b> | <b>(1,031,631.26)</b> |      |                 | <b>602,290.73</b> |
|   |                 |                     |           |                  |                       |      |                 | <b>0.00</b>       |
|   |                 |                     |           |                  |                       |      |                 | <b>848,822.47</b> |

# Bowen Family Super Fund Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

.....

Timothy Bowen

Trustee

.....

Roselyn Wilma Bowen

Trustee

Dated this ..... day of .....

# Memorandum of Resolutions of

Timothy Bowen and Roselyn Wilma Bowen  
ATF Bowen Family Super Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

## **AUDITORS:**

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,

# Memorandum of Resolutions of

Timothy Bowen and Roselyn Wilma Bowen  
ATF Bowen Family Super Fund

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2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

Signed as a true record –

.....  
Timothy Bowen  
/ /

.....  
Roselyn Wilma Bowen  
/ /

# Bowen Family Super Fund

## Members Statement

Timothy Bowen  
 39 Roadknight Street  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

|                            |                    |                          |                                  |
|----------------------------|--------------------|--------------------------|----------------------------------|
|                            |                    | Nominated Beneficiaries: | Roselyn Wilma Bowen              |
| Date of Birth :            | Provided           | Nomination Type:         | Binding Nomination (Non Lapsing) |
| Age:                       | 69                 | Vested Benefits:         | 24,203                           |
| Tax File Number:           | Provided           |                          |                                  |
| Date Joined Fund:          | 25/06/1997         |                          |                                  |
| Service Period Start Date: |                    |                          |                                  |
| Date Left Fund:            |                    |                          |                                  |
| Member Code:               | BOWTIM00002A       |                          |                                  |
| Account Start Date:        | 25/06/1997         |                          |                                  |
| Account Phase:             | Accumulation Phase |                          |                                  |
| Account Description:       | Accumulation       |                          |                                  |

### Your Balance

|                                |        |
|--------------------------------|--------|
| <b>Total Benefits</b>          | 24,203 |
| <u>Preservation Components</u> |        |
| Preserved                      |        |
| Unrestricted Non Preserved     | 24,203 |
| Restricted Non Preserved       |        |
| <u>Tax Components</u>          |        |
| Tax Free                       |        |
| Taxable                        | 24,203 |

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        | 21,560    |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               |           |
| Personal Contributions (Concessional)                | 27,500    |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | 594       |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  |           |
| Contributions Tax                                    | 4,125     |
| Income Tax   | (234)     |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       |           |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                | 21,560    |
| Closing balance at 30/06/2022                        | 24,203    |

# Bowen Family Super Fund

## Members Statement

Timothy Bowen  
 39 Roadknight Street  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

|                            |                       |                          |                                  |
|----------------------------|-----------------------|--------------------------|----------------------------------|
|                            |                       | Nominated Beneficiaries: | Roselyn Wilma Bowen              |
| Date of Birth :            | Provided              | Nomination Type:         | Binding Nomination (Non Lapsing) |
| Age:                       | 69                    | Vested Benefits:         | 471,837                          |
| Tax File Number:           | Provided              |                          |                                  |
| Date Joined Fund:          | 25/06/1997            |                          |                                  |
| Service Period Start Date: |                       |                          |                                  |
| Date Left Fund:            |                       |                          |                                  |
| Member Code:               | BOWTIM00003P          |                          |                                  |
| Account Start Date:        | 01/07/2020            |                          |                                  |
| Account Phase:             | Retirement Phase      |                          |                                  |
| Account Description:       | Account Based Pension |                          |                                  |

### Your Balance

|                                |         |
|--------------------------------|---------|
| <b>Total Benefits</b>          | 471,837 |
| <u>Preservation Components</u> |         |
| Preserved                      |         |
| Unrestricted Non Preserved     | 471,837 |
| Restricted Non Preserved       |         |
| <u>Tax Components</u>          |         |
| Tax Free (0.00%)               |         |
| Taxable                        | 471,837 |

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        | 883,711   |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               |           |
| Personal Contributions (Concessional)                |           |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | 205,538   |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  | 617,412   |
| Contributions Tax                                    |           |
| Income Tax   |           |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       |           |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2022                        | 471,837   |



# Bowen Family Super Fund

## Members Statement

Timothy Bowen  
 39 Roadknight Street  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

|                            |                         |                          |                                  |
|----------------------------|-------------------------|--------------------------|----------------------------------|
|                            |                         | Nominated Beneficiaries: | Roselyn Wilma Bowen              |
| Date of Birth :            | Provided                | Nomination Type:         | Binding Nomination (Non Lapsing) |
| Age:                       | 69                      | Vested Benefits:         |                                  |
| Tax File Number:           | Provided                |                          |                                  |
| Date Joined Fund:          | 25/06/1997              |                          |                                  |
| Service Period Start Date: |                         |                          |                                  |
| Date Left Fund:            |                         |                          |                                  |
| Member Code:               | BOWTIM00004P            |                          |                                  |
| Account Start Date:        | 01/07/2021              |                          |                                  |
| Account Phase:             | Retirement Phase        |                          |                                  |
| Account Description:       | Account Based Pension 2 |                          |                                  |

### Your Balance

#### Total Benefits

#### Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

#### Tax Components

- Tax Free (0.00%)
- Taxable

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        |           |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               |           |
| Personal Contributions (Concessional)                |           |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   |           |
| Internal Transfer In                                 | 21,560    |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  | 21,560    |
| Contributions Tax                                    |           |
| Income Tax   |           |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       |           |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2022                        | 0         |

# Bowen Family Super Fund

## Members Statement

Roselyn Wilma Bowen  
 39 Roadknight Street  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

|                            |                    |                          |                                  |
|----------------------------|--------------------|--------------------------|----------------------------------|
| Date of Birth :            | Provided           | Nominated Beneficiaries: | Timothy Bowen                    |
| Age:                       | 66                 | Nomination Type:         | Binding Nomination (Non Lapsing) |
| Tax File Number:           | Provided           | Vested Benefits:         | 642                              |
| Date Joined Fund:          | 25/06/1997         |                          |                                  |
| Service Period Start Date: |                    |                          |                                  |
| Date Left Fund:            |                    |                          |                                  |
| Member Code:               | BOWROS00002A       |                          |                                  |
| Account Start Date:        | 25/06/1997         |                          |                                  |
| Account Phase:             | Accumulation Phase |                          |                                  |
| Account Description:       | Accumulation       |                          |                                  |

### Your Balance

|                                |            |
|--------------------------------|------------|
| <b>Total Benefits</b>          | <b>642</b> |
| <u>Preservation Components</u> |            |
| Preserved                      |            |
| Unrestricted Non Preserved     | 642        |
| Restricted Non Preserved       |            |
| <u>Tax Components</u>          |            |
| Tax Free                       | 501        |
| Taxable                        | 141        |

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        | 6,897     |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               |           |
| Personal Contributions (Concessional)                |           |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          | 501       |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | 99        |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  |           |
| Contributions Tax                                    |           |
| Income Tax   | (42)      |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       |           |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                | 6,897     |
| Closing balance at 30/06/2022                        | 642       |

# Bowen Family Super Fund

## Members Statement

Roselyn Wilma Bowen  
 39 Roadknight Street  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

|                            |                       |                          |                                  |
|----------------------------|-----------------------|--------------------------|----------------------------------|
| Date of Birth :            | Provided              | Nominated Beneficiaries: | Timothy Bowen                    |
| Age:                       | 66                    | Nomination Type:         | Binding Nomination (Non Lapsing) |
| Tax File Number:           | Provided              | Vested Benefits:         | 340,711                          |
| Date Joined Fund:          | 25/06/1997            |                          |                                  |
| Service Period Start Date: |                       |                          |                                  |
| Date Left Fund:            |                       |                          |                                  |
| Member Code:               | BOWROS00003P          |                          |                                  |
| Account Start Date:        | 01/07/2020            |                          |                                  |
| Account Phase:             | Retirement Phase      |                          |                                  |
| Account Description:       | Account Based Pension |                          |                                  |

### Your Balance

|                                |         |
|--------------------------------|---------|
| <b>Total Benefits</b>          | 340,711 |
| <u>Preservation Components</u> |         |
| Preserved                      |         |
| Unrestricted Non Preserved     | 340,711 |
| Restricted Non Preserved       |         |
| <u>Tax Components</u>          |         |
| Tax Free (5.16%)               | 17,580  |
| Taxable                        | 323,131 |

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        | 527,627   |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               |           |
| Personal Contributions (Concessional)                |           |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | 123,844   |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  | 310,760   |
| Contributions Tax                                    |           |
| Income Tax   |           |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       |           |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2022                        | 340,711   |

# Bowen Family Super Fund

## Members Statement

Roselyn Wilma Bowen  
 39 Roadknight Street  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

Date of Birth : Provided  
 Age: 66  
 Tax File Number: Provided  
 Date Joined Fund: 25/06/1997  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: BOWROS00007P  
 Account Start Date: 01/07/2021  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 2

Nominated Beneficiaries: Timothy Bowen  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits:

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free (36.25%)  
 Taxable

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2021                        |           |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               |           |
| Personal Contributions (Concessional)                |           |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   |           |
| Internal Transfer In                                 | 6,897     |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  | 6,897     |
| Contributions Tax                                    |           |
| Income Tax   |           |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       |           |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2022                        | 0         |

# Bowen Family Super Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Timothy Bowen  
Trustee

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Roselyn Wilma Bowen  
Trustee