

KJ & DP McCarthy Superannuation Fund

Statement of Financial Position

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Shares in Listed Companies (Australian) | 2 | 589,300.00 | 514,040.00 |
| Total Investments | | <u>589,300.00</u> | <u>514,040.00</u> |
| Other Assets | | | |
| Sundry Debtors | | 767.62 | 0.00 |
| NAB Gold Banking Choice Account | | 41.70 | 12.79 |
| NAB Business Cash Maximiser Account | | 930.79 | 47,849.33 |
| NAB Cash Trading Account | | 115.30 | 0.00 |
| Income Tax Refundable | | 6,669.40 | 19,887.86 |
| Total Other Assets | | <u>8,524.81</u> | <u>67,749.98</u> |
| Total Assets | | <u>597,824.81</u> | <u>581,789.98</u> |
| Net assets available to pay benefits | | <u>597,824.81</u> | <u>581,789.98</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 4, 5 | | |
| MCCARTHY, DIANE - Pension (Account Based Pension 2) | | 6,018.17 | 6,113.55 |
| MCCARTHY, KENNETH - Pension (Account Based Pension) | | 591,806.64 | 575,676.43 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>597,824.81</u> | <u>581,789.98</u> |

Refer to compilation report

KJ & DP McCarthy Superannuation Fund

Operating Statement

For the year ended 30 June 2020

| | Note | 2020 | 2019 |
|---|------|------------------|--------------------|
| | | \$ | \$ |
| Income | | | |
| Investment Income | | | |
| Dividends Received | 7 | 18,519.13 | 46,405.00 |
| Interest Received | | 160.75 | 287.16 |
| Investment Gains | | | |
| Changes in Market Values | 8 | 15,342.55 | (52,932.65) |
| Total Income | | <u>34,022.43</u> | <u>(6,240.49)</u> |
| Expenses | | | |
| Accountancy Fees | | 1,898.00 | 977.00 |
| ATO Supervisory Levy | | 259.00 | 259.00 |
| Auditor's Remuneration | | 0.00 | 460.00 |
| Bank Charges | | 0.00 | 7.00 |
| Member Payments | | | |
| Pensions Paid | | 22,500.00 | 88,530.00 |
| Total Expenses | | <u>24,657.00</u> | <u>90,233.00</u> |
| Benefits accrued as a result of operations before income tax | | <u>9,365.43</u> | <u>(96,473.49)</u> |
| Income Tax Expense | 9 | (6,669.40) | (19,887.86) |
| Benefits accrued as a result of operations | | <u>16,034.83</u> | <u>(76,585.63)</u> |

Members Statement

DIANE MCCARTHY

Unit 21007 Gallery House 2, 11 Wharf Street

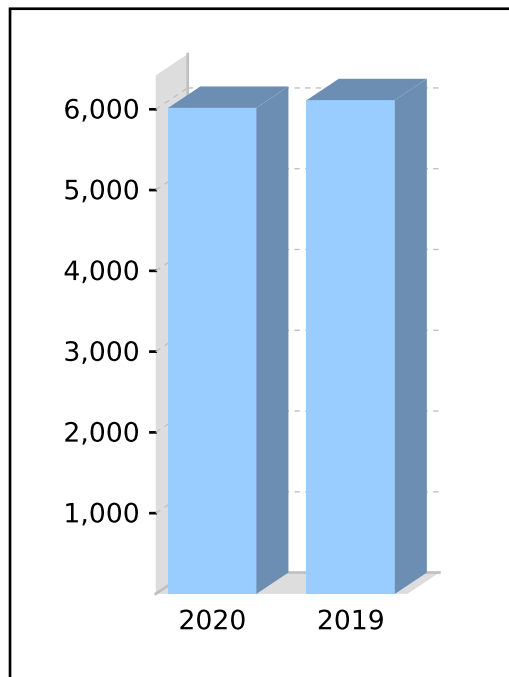
Hamilton, Queensland, 4007, Australia

Your Details

| | | | |
|----------------------------|-------------------------|-------------------------|----------|
| Date of Birth : | 24/07/1955 | Nominated Beneficiaries | N/A |
| Age: | 64 | Vested Benefits | 6,018.17 |
| Tax File Number: | Provided | Total Death Benefit | 6,018.17 |
| Date Joined Fund: | 30/06/2013 | | |
| Service Period Start Date: | | | |
| Date Left Fund: | | | |
| Member Code: | MCCDIA00004P | | |
| Account Start Date | 24/07/2015 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Account Based Pension 2 | | |

Your Balance

| | |
|--------------------------------|-----------------|
| Total Benefits | 6,018.17 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 6,018.17 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (1.38%) | 83.41 |
| Taxable | 5,934.76 |
| Investment Earnings Rate | 6.80% |



Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2019 | 6,113.55 | 6,289.33 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 404.62 | 124.22 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 500.00 | 300.00 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2020 | 6,018.17 | 6,113.55 |

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

DIANE MCCARTHY
Trustee

KENNETH MCCARTHY
Trustee

Members Statement

KENNETH MCCARTHY

Unit 21007 Gallery House 2, 11 Wharf Street

Hamilton, Queensland, 4007, Australia

Your Details

Date of Birth : 18/08/1949
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 30/06/2013
 Service Period Start Date:
 Date Left Fund:
 Member Code: MCKKEN00005P
 Account Start Date 30/06/2013
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

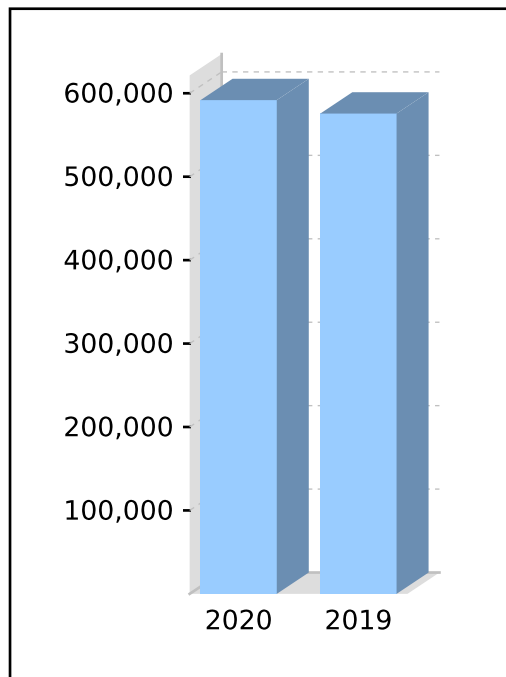
Nominated Beneficiaries N/A
 Vested Benefits 591,806.64
 Total Death Benefit 591,806.64

Your Balance

Total Benefits 591,806.64

Preservation Components
 Preserved
 Unrestricted Non Preserved 591,806.64
 Restricted Non Preserved

Tax Components
 Tax Free (24.75%) 146,480.16
 Taxable 445,326.48
 Investment Earnings Rate 6.80%



Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2019 | 575,676.43 | 652,086.28 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 38,130.21 | 11,820.15 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 22,000.00 | 88,230.00 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2020 | 591,806.64 | 575,676.43 |

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

DIANE MCCARTHY
Trustee

KENNETH MCCARTHY
Trustee

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

| | 2020 \$ | 2019 \$ |
|---|------------|------------|
| Australia And New Zealand Banking Group Limited | 0.00 | 84,630.00 |
| Commonwealth Bank Of Australia. | 34,710.00 | 0.00 |
| Collins Foods Limited | 47,100.00 | 0.00 |
| Coles Group Limited. | 0.00 | 13,350.00 |
| Macquarie Group Limited | 59,300.00 | 0.00 |
| National Australia Bank Limited | 54,660.00 | 173,680.00 |

KJ & DP McCarthy Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

| | | |
|------------------------------|------------|------------|
| Spdr S&p/asx 200 Fund | 382,760.00 | 0.00 |
| Telstra Corporation Limited. | 0.00 | 7,700.00 |
| Westpac Banking Corporation | 10,770.00 | 198,520.00 |
| Wesfarmers Limited | 0.00 | 36,160.00 |
| | <hr/> | <hr/> |
| | 589,300.00 | 514,040.00 |
| | <hr/> | <hr/> |

Note 3: Banks and Term Deposits

| | 2020 \$ | 2019 \$ |
|-------------------------------------|------------|------------|
| Banks | | |
| NAB Business Cash Maximiser Account | 930.79 | 47,849.33 |
| NAB Cash Trading Account | 115.30 | 0.00 |
| NAB Gold Banking Choice Account | 41.70 | 12.79 |
| | <hr/> | <hr/> |
| | 1,087.79 | 47,862.12 |
| | <hr/> | <hr/> |

Note 4: Liability for Accrued Benefits

| | 2020 \$ | 2019 \$ |
|---|------------|-------------|
| Liability for accrued benefits at beginning of year | 581,789.98 | 658,375.61 |
| Benefits accrued as a result of operations | 16,034.83 | (76,585.63) |
| Current year member movements | 0.00 | 0.00 |
| | <hr/> | <hr/> |
| Liability for accrued benefits at end of year | 597,824.81 | 581,789.98 |
| | <hr/> | <hr/> |

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2020 \$ | 2019 \$ |
|-----------------|------------|------------|
| Vested Benefits | <hr/> | <hr/> |
| | 597,824.81 | 581,789.98 |
| | <hr/> | <hr/> |

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Dividends

| | 2020 | 2019 |
|--|------|------|
|--|------|------|

KJ & DP McCarthy Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

| | \$ | \$ |
|---|-----------|-----------|
| Australia And New Zealand Banking Group Limited | 2,400.00 | 4,800.00 |
| BHP Group Limited | 795.23 | 0.00 |
| Coles Group Limited. | 655.00 | 0.00 |
| Commonwealth Bank | 0.00 | 2,000.00 |
| National Australia Bank Limited | 3,320.00 | 15,345.00 |
| Spdr S&p/asx 200 Fund | 7,917.58 | 0.00 |
| Telstra Corporation Limited. | 320.00 | 380.00 |
| Wesfarmers Limited | 2,280.00 | 3,200.00 |
| Westpac Banking Corporation | 0.00 | 20,680.00 |
| Woodside Petroleum Ltd | 831.32 | 0.00 |
| | 18,519.13 | 46,405.00 |

Note 8: Changes in Market Values

Unrealised Movements in Market Value

| | 2020 \$ | 2019 \$ |
|---|-------------|-------------|
| Other Revaluations | | |
| Other Revaluations | (1,717.71) | 0.00 |
| | (1,717.71) | 0.00 |
| Shares in Listed Companies (Australian) | | |
| Australia And New Zealand Banking Group Limited | (8,436.28) | (16,145.31) |
| Coles Group Limited. | (4,940.77) | 4,940.77 |
| Collins Foods Limited | 8,550.28 | 0.00 |
| Commonwealth Bank Of Australia. | 3,856.10 | 0.00 |
| Macquarie Group Limited | (303.89) | 0.00 |
| National Australia Bank Limited | (4,794.37) | (8,200.14) |
| Spdr S&p/asx 200 Fund | 41,516.87 | 0.00 |
| Telstra Corporation Limited. | 3,899.95 | 2,460.00 |
| Wesfarmers Limited | (15,481.63) | (4,790.77) |
| Westpac Banking Corporation | (10,210.87) | (23,427.26) |
| | 13,655.39 | (45,162.71) |
| Total Unrealised Movement | 11,937.68 | (45,162.71) |

KJ & DP McCarthy Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Realised Movements in Market Value

| | 2020 \$ | 2019 \$ |
|---|------------------|--------------------|
| Shares in Listed Companies (Australian) | | |
| Australia And New Zealand Banking Group Limited | 2,979.09 | 14,203.11 |
| BHP Group Limited | (4,817.45) | 0.00 |
| Coles Group Limited. | 7,310.92 | 0.00 |
| Commonwealth Bank Of Australia. | (1,911.64) | 696.69 |
| Ishares Core S&p/asx 200 Etf | 905.93 | 0.00 |
| National Australia Bank Limited | 20,211.78 | (12,666.53) |
| Spdr S&p/asx 200 Fund | (29,431.51) | 0.00 |
| Telstra Corporation Limited. | (5,279.90) | 0.00 |
| Wesfarmers Limited | 18,169.16 | 0.00 |
| Westpac Banking Corporation | 9,570.56 | (10,003.20) |
| Woodside Petroleum Ltd | (14,302.07) | 0.00 |
| | <u>3,404.87</u> | <u>(7,769.93)</u> |
| Total Realised Movement | <u>3,404.87</u> | <u>(7,769.93)</u> |
| Changes in Market Values | <u>15,342.55</u> | <u>(52,932.64)</u> |

Note 9: Income Tax Expense

| | 2020 \$ | 2019 \$ |
|--|-------------------|--------------------|
| The components of tax expense comprise | | |
| Current Tax | (6,669.40) | (19,887.86) |
| Income Tax Expense | <u>(6,669.40)</u> | <u>(19,887.86)</u> |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

| | | |
|--|----------|-------------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 1,404.81 | (14,471.02) |
| Less: | | |
| Tax effect of: | | |
| Increase in MV of Investments | 1,790.65 | 0.00 |
| Exempt Pension Income | 3,805.20 | 9,986.85 |

KJ & DP McCarthy Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

| | | |
|-----------------------------------|-------------------|--------------------|
| Realised Accounting Capital Gains | 510.73 | (1,165.49) |
| Add: | | |
| Tax effect of: | | |
| Decrease in MV of Investments | 0.00 | 6,774.41 |
| SMSF Non-Deductible Expenses | 323.55 | 255.45 |
| Pension Payments | 3,375.00 | 13,279.50 |
| Franking Credits | 1,000.41 | 2,983.18 |
| Foreign Credits | 3.15 | 0.00 |
| Rounding | (0.34) | (0.16) |
| Less credits: | | |
| Franking Credits | 6,669.40 | 19,887.86 |
| Current Tax or Refund | <u>(6,669.40)</u> | <u>(19,887.86)</u> |

Signature as prescribed in tax return

Self-managed superannuation fund annual return 2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

| | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|
| S | M | I | T | H | | S | T | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Signature as prescribed in tax return

Tax File Number

788514413

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

BOYS

First given name

TONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDALL MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B

No

Yes

Was Part B of the audit report qualified?

C

No

Yes

If Part B of the audit report was qualified,
have the reported issues been rectified?

D

No

Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

084004

Fund account number

550722323

Fund account name

KJ & DP MCCARTHY SUPER FUND

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No Yes

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions
Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus ****No-TFN-quoted contributions**

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Assessable contributions
R1 plus R2 plus R3 less R6 **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
U1 plus U2 plus U3 **U** \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W less Y**)

Signature as prescribed in tax return

Tax File Number

788514413

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES |
|--|---|--|---|
| Interest expenses within Australia | A1 \$ <input style="width: 150px;" type="text"/> | | A2 \$ <input style="width: 150px;" type="text"/> |
| Interest expenses overseas | B1 \$ <input style="width: 150px;" type="text"/> | | B2 \$ <input style="width: 150px;" type="text"/> |
| Capital works expenditure | D1 \$ <input style="width: 150px;" type="text"/> | | D2 \$ <input style="width: 150px;" type="text"/> |
| Decline in value of depreciating assets | E1 \$ <input style="width: 150px;" type="text"/> | | E2 \$ <input style="width: 150px;" type="text"/> |
| Insurance premiums – members | F1 \$ <input style="width: 150px;" type="text"/> | | F2 \$ <input style="width: 150px;" type="text"/> |
| SMSF auditor fee | H1 \$ <input style="width: 150px;" type="text"/> | | H2 \$ <input style="width: 150px;" type="text" value="460"/> |
| Investment expenses | I1 \$ <input style="width: 150px;" type="text"/> | | I2 \$ <input style="width: 150px;" type="text"/> |
| Management and administration expenses | J1 \$ <input style="width: 150px;" type="text"/> | | J2 \$ <input style="width: 150px;" type="text" value="1,697"/> |
| Forestry managed investment scheme expense | U1 \$ <input style="width: 150px;" type="text"/> | | U2 \$ <input style="width: 150px;" type="text"/> |
| Other amounts | L1 \$ <input style="width: 150px;" type="text"/> | Code <input style="width: 20px;" type="text"/> | L2 \$ <input style="width: 150px;" type="text"/> |
| Tax losses deducted | M1 \$ <input style="width: 150px;" type="text"/> | | |

TOTAL DEDUCTIONS

N \$

(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$

(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS

O \$

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

Loss

TOTAL SMSF EXPENSES

Z \$

(N plus Y)

#This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

788514413

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

| | | | |
|-------------------------------------|--------------|-----------------------------------|---|
| #Taxable income | A \$ | <input type="text" value="0"/> | (an amount must be included even if it is zero) |
| #Tax on taxable income | T1 \$ | <input type="text" value="0.00"/> | (an amount must be included even if it is zero) |
| #Tax on no-TFN-quoted contributions | J \$ | <input type="text" value="0.00"/> | (an amount must be included even if it is zero) |
| Gross tax | B \$ | <input type="text" value="0.00"/> | (T1 plus J) |

| | | | |
|---------------------------|--------------|----------------------|--|
| Foreign income tax offset | C1 \$ | <input type="text"/> | Non-refundable non-carry forward tax offsets |
| Rebates and tax offsets | C2 \$ | <input type="text"/> | |
| | | | C \$ <input type="text"/> |
| | | | (C1 plus C2) |

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

| | | |
|---|--------------|-----------------------------------|
| Early stage venture capital limited partnership tax offset | D1 \$ | <input type="text" value="0.00"/> |
| Early stage venture capital limited partnership tax offset carried forward from previous year | D2 \$ | <input type="text" value="0.00"/> |
| Early stage investor tax offset | D3 \$ | <input type="text" value="0.00"/> |
| Early stage investor tax offset carried forward from previous year | D4 \$ | <input type="text" value="0.00"/> |

Non-refundable carry forward tax offsets

D \$

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$

(T2 less D – cannot be less than zero)

| | | | |
|---|--------------|---------------------------------------|---|
| Complying fund's franking credits tax offset | E1 \$ | <input type="text" value="6,669.40"/> | Refundable tax offsets |
| No-TFN tax offset | E2 \$ | <input type="text"/> | |
| National rental affordability scheme tax offset | E3 \$ | <input type="text"/> | |
| Exploration credit tax offset | E4 \$ | <input type="text" value="0.00"/> | |
| | | | E \$ <input type="text" value="6,669.40"/> |
| | | | (E1 plus E2 plus E3 plus E4) |

#TAX PAYABLE T5 \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Signature as prescribed in tax return

Tax File Number

| | |
|--|---|
| Credit for interest on early payments – amount of interest | H1 \$ <input type="text"/> |
| Credit for tax withheld – foreign resident withholding (excluding capital gains) | H2 \$ <input type="text"/> |
| Credit for tax withheld – where ABN or TFN not quoted (non-individual) | H3 \$ <input type="text"/> |
| Credit for TFN amounts withheld from payments from closely held trusts | H5 \$ <input type="text" value="0.00"/> |
| Credit for interest on no-TFN tax offset | H6 \$ <input type="text"/> |
| Credit for foreign resident capital gains withholding amounts | H8 \$ <input type="text" value="0.00"/> |
| Eligible credits | H \$ <input type="text"/> |
| | <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i> |

| | |
|---|---|
| #Tax offset refunds (Remainder of refundable tax offsets) | I \$ <input type="text" value="6,669.40"/> |
| | <i>(unused amount from label E – an amount must be included even if it is zero)</i> |

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

| | |
|---|--|
| AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you. | S \$ <input type="text" value="-6,410.40"/> |
| | <i>(T5 plus G less H less I less K plus L less M plus N)</i> |

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

| | |
|--|--|
| Tax losses carried forward to later income years | U \$ <input type="text"/> |
| Net capital losses carried forward to later income years | V \$ <input type="text" value="9,081"/> |

Signature as prescribed in tax return

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth Day / Month / Year

Contributions

I Refer to instructions for completing these labels.

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$

- Proceeds from primary residence disposal **H** \$
- Receipt date Day / Month / Year **H1**
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- Accumulation phase account balance **S1** \$
- Retirement phase account balance - Non CDBIS **S2** \$
- Retirement phase account balance - CDBIS **S3** \$

- Allocated earnings or losses **O** \$ Loss
- Inward rollovers and transfers **P** \$
- Outward rollovers and transfers **Q** \$
- Lump Sum payments **R1** \$
- Income stream payments **R2** \$ Code **M**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ (**S1** plus **S2** plus **S3**)

- Accumulation phase value **X1** \$
- Retirement phase value **X2** \$
- Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$

- Proceeds from primary residence disposal **H** \$
- Receipt date **H1** / /
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J**
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- Accumulation phase account balance **S1** \$
- Retirement phase account balance - Non CDBIS **S2** \$
- Retirement phase account balance - CDBIS **S3** \$

- Allocated earnings or losses **O** \$ Loss
- Inward rollovers and transfers **P** \$
- Outward rollovers and transfers **Q** \$
- Lump Sum payments **R1** \$ Code
- Income stream payments **R2** \$ Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$ (**S1** plus **S2** plus **S3**)

- Accumulation phase value **X1** \$
- Retirement phase value **X2** \$
- Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

788514413

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$

Signature as prescribed in tax return

Tax File Number

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

| | | |
|--|-----------------------------------|--|
| Borrowings for limited recourse borrowing arrangements | V1 \$ <input type="text"/> | Borrowings V \$ <input type="text"/> |
| Permissible temporary borrowings | V2 \$ <input type="text"/> | |
| Other borrowings | V3 \$ <input type="text"/> | |
| Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) | | W \$ <input type="text" value="597,824"/> |
| Reserve accounts | | X \$ <input type="text"/> |
| Other liabilities | | Y \$ <input type="text"/> |
| TOTAL LIABILITIES | | Z \$ <input type="text" value="597,824"/> |

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Signature as prescribed in tax return

Tax File Number

788514413

100017996MS

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

MCCARTHY

First given name

DIANE

Other given names

Phone number

0417499730

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Evans

First given name

Andrew

Other given names

James

Tax agent's practice

Orange Partners Pty Ltd

Tax agent's phone number

0756881383

Reference number

KJ&DPMCC0146

Tax agent number

25946752

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|---|--|------------|-------------|
| Shares in Listed Companies (Australian) (77600) | | | |
| <u>AMP Limited (AMP.AX)</u> | | | |
| 30/06/2013 | Closing investment account Balances | 2,750.00 | 11,360.00 |
| 30/06/2013 | Opening Balances Tax Refund 2013 | | 328.00 |
| 01/07/2013 | Revaluation - 01/07/2013 @ \$4.2400 - 2,750.000000 Units on hand | | (28.00) |
| 24/07/2013 | Revaluation - 24/07/2013 @ \$4.6600 - 2,750.000000 Units on hand | | 1,155.00 |
| 07/03/2014 | Sale of AMP Shares 2750 | (2,750.00) | (11,360.00) |
| 30/06/2014 | Revaluation - 30/06/2014 @ \$5.3000 - 0.000000 Units on hand | | (1,455.00) |
| | | 0.00 | 0.00 |
| <u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u> | | | |
| 30/06/2013 | Closing investment account Balances | 5,500.00 | 117,729.00 |
| 30/06/2013 | Closing investment account Balances | 500.00 | 11,280.00 |
| 30/06/2013 | Opening Balances Tax Refund 2013 | | 42,471.00 |
| 01/07/2013 | Revaluation - 01/07/2013 @ \$27.8200 - 6,000.000000 Units on hand | | (4,560.00) |
| 24/07/2013 | Revaluation - 24/07/2013 @ \$28.9800 - 6,000.000000 Units on hand | | 6,960.00 |
| 30/06/2014 | Revaluation - 30/06/2014 @ \$33.3400 - 6,000.000000 Units on hand | | 26,160.00 |
| 18/12/2014 | Purchase of ANZ 500 units | 500.00 | 15,422.45 |
| 30/06/2015 | Revaluation - 30/06/2015 @ \$32.2000 (Custom) - 6,500.000000 Units on hand | | (6,162.45) |
| 23/07/2015 | Revaluation - 23/07/2015 @ \$32.1500 (System Price) - 6,500.000000 Units on hand | | (325.00) |
| 24/07/2015 | Revaluation - 24/07/2015 @ \$32.0500 (System Price) - 6,500.000000 Units on hand | | (650.00) |
| 30/06/2016 | Revaluation - 30/06/2016 @ \$24.1200 (System Price) - 6,500.000000 Units on hand | | (51,545.00) |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$28.720000 (System Price) - 6,500.000000 Units on hand | | 29,900.00 |
| 28/02/2018 | Revaluation - 27/02/2018 @ \$29.090000 (System Price) - 6,500.000000 Units on hand | | 2,405.00 |
| 28/03/2018 | | (3,000.00) | (69,513.00) |
| 28/03/2018 | Unrealised Gain writeback as at 28/03/2018 | | (20,609.33) |
| 06/04/2018 | | 500.00 | 13,459.95 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$28.240000 (System Price) - 4,000.000000 Units on hand | | 537.38 |
| 30/10/2018 | Sell 2000 ANZ.ASX Ordinary Shares | (2,000.00) | (45,567.86) |
| 30/10/2018 | Unrealised Gain writeback as at 30/10/2018 | | (12,290.80) |
| 23/11/2018 | Revaluation - 23/11/2018 @ \$26.340000 (System Price) - 2,000.000000 Units on hand | | (2,421.34) |
| 10/12/2018 | Sell ANZ.ASX 2000 Ordinary Shares | (2,000.00) | (42,810.55) |
| 10/12/2018 | Unrealised Gain writeback as at 10/12/2018 | | (12,290.80) |
| 10/01/2019 | Buy ANZ.ASX 2500 Ordinary Shares | 2,500.00 | 61,817.93 |
| 31/01/2019 | Sell ANZ.ASX 2500 Ordinary Shares | (2,500.00) | (61,817.93) |
| 06/02/2019 | Buy ANZ.ASX 3000 Ordinary Shares | 3,000.00 | 76,193.72 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$28.210000 (System Price) - 3,000.000000 Units on hand | | 8,436.29 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$28.210000 (System Price) - 3,000.000000 Units on hand | | 2,421.34 |
| 26/08/2019 | Sell ANZ.ASX 3000 at 26.42 | (3,000.00) | (76,193.72) |
| 26/08/2019 | Unrealised Gain writeback as at 26/08/2019 | | (8,436.29) |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$0.000000 - 0.000000 Units on hand | | 0.01 |

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|---|--|------------|-------------|
| | | 0.00 | 0.00 |
| <u>BHP Group Limited (BHP.AX)</u> | | | |
| 29/12/2014 | Purchase of BHP 500 | 500.00 | 14,869.95 |
| 30/06/2015 | Revaluation - 30/06/2015 @ \$27.0500 (Custom) - 500.000000 Units on hand | | (1,344.95) |
| 23/07/2015 | Revaluation - 23/07/2015 @ \$25.5000 (System Price) - 500.000000 Units on hand | | (775.00) |
| 24/07/2015 | Revaluation - 24/07/2015 @ \$25.2700 (System Price) - 500.000000 Units on hand | | (115.00) |
| 17/08/2015 | Sell BHP 500 shares @ \$25.22 | (500.00) | (14,869.95) |
| 17/08/2015 | Unrealised Gain writeback as at 17/08/2015 | | 2,119.95 |
| 30/06/2016 | Revaluation - 30/06/2016 @ \$0.0000 - 0.000000 Units on hand | | 115.00 |
| 04/03/2020 | Buy BHP.ASX 800 at 33.35 | 800.00 | 26,705.35 |
| 16/03/2020 | Sell BHP.ASX 800 at 27.39 | (800.00) | (26,705.35) |
| | | 0.00 | 0.00 |
| <u>Commonwealth Bank Of Australia. (CBA.AX)</u> | | | |
| 07/02/2019 | Buy CBA.ASX 1000 Ordinary Shares | 1,000.00 | 73,881.18 |
| 02/05/2019 | Sell CBA.ASX 1000 Ordinary Shares | (1,000.00) | (73,881.18) |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$82.780000 (System Price) - 27.000000 Units on hand | | 258.39 |
| 30/06/2019 | Revaluation - 30/06/2019 @ \$0.000000 - 0.000000 Units on hand | | (258.39) |
| 08/04/2020 | Buy CBA.ASX 500 at 62.42 | 500.00 | 31,244.33 |
| 09/04/2020 | Buy CBA.ASX 500 at 61.64 | 500.00 | 30,853.90 |
| 27/05/2020 | Sell CBA.ASX 500 at 58.73 | (500.00) | (31,244.33) |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$69.420000 (System Price) - 500.000000 Units on hand | | 3,856.10 |
| | | 500.00 | 34,710.00 |
| <u>Collins Foods Limited (CKF.AX)</u> | | | |
| 22/05/2020 | Buy CKF.ASX 3000 at 7.47 | 3,000.00 | 22,433.54 |
| 28/05/2020 | Buy CKF.ASX 1500 at 8.03 | 1,500.00 | 12,066.23 |
| 29/05/2020 | Buy CKF.ASX 500 at 8.07 | 500.00 | 4,049.95 |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$9.420000 (System Price) - 5,000.000000 Units on hand | | 8,550.28 |
| | | 5,000.00 | 47,100.00 |
| <u>Coles Group Limited. (COL.AX)</u> | | | |
| 23/11/2018 | 1:1 DIST OF SHARES IN COLES GROUP | 1,000.00 | 8,409.23 |
| 23/11/2018 | Revaluation - 23/11/2018 @ \$12.840000 (System Price) - 1,000.000000 Units on hand | | 4,430.77 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$13.350000 (System Price) - 1,000.000000 Units on hand | | 510.00 |
| 18/03/2020 | Sell COL.ASX 1000 at 16.00 | (1,000.00) | (8,409.23) |
| 18/03/2020 | Unrealised Gain writeback as at 18/03/2020 | | (4,940.77) |
| 01/05/2020 | Buy COL.ASX 1000 at 15.42 | 1,000.00 | 15,439.95 |
| 29/05/2020 | Sell COL.ASX 1000 at 15.20 | (1,000.00) | (15,439.95) |
| | | 0.00 | 0.00 |
| <u>Cybg Plc (CYB.AX)</u> | | | |
| 08/02/2016 | Demerger - NAB.AX & CYB.AX | 1,755.00 | 7,037.55 |
| 22/02/2016 | Sell CYB 1,755 shares @ \$4.045 | (1,755.00) | (7,037.55) |
| 22/02/2016 | Unrealised Gain writeback as at 22/02/2016 | | (52.65) |
| 30/06/2016 | Revaluation - 30/06/2016 @ \$0.0000 - 0.000000 Units on hand | | 52.65 |
| | | 0.00 | 0.00 |

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|--|--|------------|-------------|
| <u>Ishares Core S&p/asx 200 Etf (IOZ.AX)</u> | | | |
| 22/05/2020 | Buy IOZ.ASX 1000 at 22.86 | 1,000.00 | 22,885.15 |
| 28/05/2020 | Buy IOZ.ASX 2000 at 23.32 | 2,000.00 | 46,691.30 |
| 17/06/2020 | Sell IOZ.ASX 3000 at 23.52 | (3,000.00) | (69,576.45) |
| | | 0.00 | 0.00 |
| <u>Macquarie Group Limited (MQG.AX)</u> | | | |
| 18/06/2020 | Buy MQG.ASX 500 at 119.08 | 500.00 | 59,603.89 |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$118.600000 (System Price) - 500.000000 Units on hand | | (303.89) |
| | | 500.00 | 59,300.00 |
| <u>National Australia Bank Limited (NAB.AX)</u> | | | |
| 30/06/2013 | Closing investment account Balances | 6,000.00 | 135,275.00 |
| 30/06/2013 | Closing investment account Balances | 500.00 | 11,925.00 |
| 30/06/2013 | Opening Balances Tax Refund 2013 | | 45,720.00 |
| 01/07/2013 | Revaluation - 01/07/2013 @ \$28.9700 - 6,500.000000 Units on hand | | (4,615.00) |
| 24/07/2013 | Revaluation - 24/07/2013 @ \$30.6700 - 6,500.000000 Units on hand | | 11,050.00 |
| 30/06/2014 | Revaluation - 30/06/2014 @ \$32.7800 - 6,500.000000 Units on hand | | 13,715.00 |
| 25/05/2015 | Purchase of NAB Shares | 520.00 | 14,820.00 |
| 30/06/2015 | Revaluation - 30/06/2015 @ \$33.3100 (Custom) - 7,020.000000 Units on hand | | 5,946.20 |
| 23/07/2015 | Revaluation - 23/07/2015 @ \$34.1000 (System Price) - 7,020.000000 Units on hand | | 5,545.80 |
| 24/07/2015 | Revaluation - 24/07/2015 @ \$33.9100 (System Price) - 7,020.000000 Units on hand | | (1,333.80) |
| 08/02/2016 | Demerger - NAB.AX & CYB.AX | 0.00 | (7,037.55) |
| 30/06/2016 | Revaluation - 30/06/2016 @ \$25.4300 (System Price) - 7,020.000000 Units on hand | | (52,492.05) |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$29.590000 (System Price) - 7,020.000000 Units on hand | | 29,203.20 |
| 28/02/2018 | Revaluation - 27/02/2018 @ \$30.410000 (System Price) - 7,020.000000 Units on hand | | 5,756.40 |
| 28/03/2018 | | (3,000.00) | (68,378.25) |
| 28/03/2018 | Unrealised Gain writeback as at 28/03/2018 | | (24,998.18) |
| 09/04/2018 | | 2,980.00 | 86,216.23 |
| 08/05/2018 | | 500.00 | 14,514.95 |
| 15/05/2018 | | 500.00 | 13,939.95 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$27.410000 (System Price) - 8,000.000000 Units on hand | | (15,492.90) |
| 21/11/2018 | Sell NAB.ASX 2500 Ordinary Shares | (2,500.00) | (72,378.19) |
| 21/11/2018 | Unrealised Gain writeback as at 21/11/2018 | | (5,626.46) |
| 23/11/2018 | Revaluation - 23/11/2018 @ \$24.480000 (System Price) - 5,500.000000 Units on hand | | (6,635.35) |
| 03/12/2018 | Buy NAB.ASX 1500 Ordinary Shares | 1,500.00 | 37,541.25 |
| 20/12/2018 | Sell NAB.ASX 1500 Ordinary Shares | (1,500.00) | (42,793.49) |
| 20/12/2018 | Unrealised Gain writeback as at 20/12/2018 | | (2,652.47) |
| 27/12/2018 | Sell NAB.ASX 1500 Ordinary Shares | (1,500.00) | (37,471.57) |
| 27/12/2018 | Unrealised Gain writeback as at 27/12/2018 | | (2,652.47) |
| 08/01/2019 | Buy NAB.ASX 1000 Ordinary Shares | 1,000.00 | 23,876.24 |
| 11/01/2019 | Buy NAB.ASX 2000 Ordinary Shares | 2,000.00 | 49,254.12 |
| 31/01/2019 | Sell NAB.ASX 3500 Ordinary Shares | (3,500.00) | (83,902.03) |

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|---|--|------------|-------------|
| 31/01/2019 | Unrealised Gain writeback as at 31/01/2019 | | (3,536.64) |
| 04/02/2019 | Sell NAB.ASX 3500 Ordinary Shares | (3,500.00) | (75,401.67) |
| 04/02/2019 | Unrealised Gain writeback as at 04/02/2019 | | (3,536.63) |
| 07/02/2019 | Buy NAB.ASX 6000 Ordinary Shares | 6,000.00 | 148,002.62 |
| 07/02/2019 | Buy NAB.ASX 1000 Ordinary Shares | 1,000.00 | 24,512.70 |
| 02/05/2019 | Sell NAB.ASX 3000 Ordinary Shares | (3,000.00) | (74,001.31) |
| 23/05/2019 | Buy NAB.ASX 1000 Ordinary Shares | 1,000.00 | 26,168.40 |
| 24/05/2019 | Buy NAB.ASX 1500 Ordinary Shares | 1,500.00 | 39,193.07 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 6,500.000000 Units on hand | | 9,804.53 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 6,500.000000 Units on hand | | 6,635.35 |
| 13/09/2019 | Buy NAB.ASX 500 at 28.65 | 500.00 | 14,344.95 |
| 30/10/2019 | Sell NAB.ASX 1000 at 29.06 | (1,000.00) | (27,429.15) |
| 30/10/2019 | Unrealised Gain writeback as at 30/10/2019 | | (1,400.65) |
| 01/11/2019 | Sell NAB.ASX 1000 at 28.92 | (1,000.00) | (26,148.56) |
| 01/11/2019 | Unrealised Gain writeback as at 01/11/2019 | | (1,400.65) |
| 04/11/2019 | Sell NAB.ASX 2500 at 28.52 | (2,500.00) | (63,129.37) |
| 04/11/2019 | Unrealised Gain writeback as at 04/11/2019 | | (3,501.62) |
| 06/11/2019 | Sell NAB.ASX 2500 at 27.59 | (2,500.00) | (61,513.35) |
| 06/11/2019 | Unrealised Gain writeback as at 06/11/2019 | | (3,501.61) |
| 24/03/2020 | Buy NAB.ASX 1000 at 15.20 | 1,000.00 | 15,219.95 |
| 30/03/2020 | Buy NAB.ASX 1000 at 15.97 | 1,000.00 | 15,989.95 |
| 23/04/2020 | Sell NAB.ASX 2000 at 15.82 | (2,000.00) | (31,209.90) |
| 20/05/2020 | Buy NAB.ASX 1000 at 15.44 | 1,000.00 | 15,459.95 |
| 28/05/2020 | Buy NAB.ASX 1000 at 16.21 | 1,000.00 | 16,229.95 |
| 29/05/2020 | Buy NAB.ASX 1000 at 17.94 | 1,000.00 | 17,959.95 |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$18.220000 (System Price) - 3,000.000000 Units on hand | | 5,010.16 |
| | | 3,000.00 | 54,660.00 |
| Origin Energy Limited (ORG.AX) | | | |
| 29/12/2014 | Purchase of ORG 1000 Units | 1,000.00 | 11,859.95 |
| 30/06/2015 | Revaluation - 30/06/2015 @ \$11.9700 (Custom) - 1,000.000000 Units on hand | | 110.05 |
| 23/07/2015 | Revaluation - 23/07/2015 @ \$11.0500 (System Price) - 1,000.000000 Units on hand | | (920.00) |
| 24/07/2015 | Revaluation - 24/07/2015 @ \$11.0100 (System Price) - 1,000.000000 Units on hand | | (40.00) |
| 12/10/2015 | Sell ORG 500 shares @ \$6.105 | (500.00) | (5,929.98) |
| 12/10/2015 | Unrealised Gain writeback as at 12/10/2015 | | 404.98 |
| 22/10/2015 | Buy ORG 572 shares | 572.00 | 2,288.00 |
| 24/02/2016 | Sell ORG 1072 @ \$4.1746 | (1,072.00) | (8,217.98) |
| 24/02/2016 | Unrealised Gain writeback as at 24/02/2016 | | 404.97 |
| 30/06/2016 | Revaluation - 30/06/2016 @ \$0.0000 - 0.000000 Units on hand | | 40.01 |
| | | 0.00 | 0.00 |
| QBE Insurance Group Limited (QBE.AX) | | | |
| 30/06/2013 | Closing investment account Balances | 1,500.00 | 8,281.00 |
| 30/06/2013 | Opening Balances Tax Refund 2013 | | 14,354.00 |
| 01/07/2013 | Revaluation - 01/07/2013 @ \$15.3000 - 1,500.000000 Units on hand | | 315.00 |
| 24/07/2013 | Revaluation - 24/07/2013 @ \$16.1200 - 1,500.000000 Units on | | 1,230.00 |

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|--|--|------------|--------------|
| | hand | | |
| 30/06/2014 | Revaluation - 30/06/2014 @ \$10.8700 - 1,500.000000 Units on hand | | (7,875.00) |
| 25/11/2014 | Sale of QBE Shares 1500 | (1,500.00) | (8,281.00) |
| 25/11/2014 | Unrealised Gain writeback as at 25/11/2014 | | (8,024.00) |
| | | 0.00 | 0.00 |
| <u>South32 Limited (S32.AX)</u> | | | |
| 24/05/2015 | Allocation of S32 500 share from demerger from BHP | 500.00 | 0.00 |
| 24/06/2015 | Sell S32 shares 500 | (500.00) | 0.00 |
| | | 0.00 | 0.00 |
| <u>Spdr S&p/asx 200 Fund (STW.AX)</u> | | | |
| 16/09/2019 | Buy STW.ASX 500 at 62.76 | 500.00 | 31,414.52 |
| 12/11/2019 | Buy STW.ASX 500 at 62.24 | 500.00 | 31,154.23 |
| 14/11/2019 | Buy STW.ASX 1000 at 62.64 | 1,000.00 | 62,708.90 |
| 15/11/2019 | Buy STW.ASX 1000 at 62.85 | 1,000.00 | 62,919.14 |
| 15/11/2019 | Buy STW.ASX 1000 at 62.92 | 1,000.00 | 62,989.21 |
| 19/11/2019 | Buy STW.ASX 500 at 63.24 | 500.00 | 31,654.75 |
| 19/11/2019 | Buy STW.ASX 1500 at 63.16 | 1,500.00 | 94,844.21 |
| 03/03/2020 | Sell STW.ASX 2000 at 59.77 | (2,000.00) | (126,498.96) |
| 10/03/2020 | Sell STW.ASX 1000 at 60.09 | (1,000.00) | (62,989.21) |
| 10/03/2020 | Sell STW.ASX 2000 at 58.50 | (2,000.00) | (125,688.11) |
| 11/03/2020 | Sell STW.ASX 2000 at 54.86 | (1,000.00) | (62,508.68) |
| 12/03/2020 | Buy STW.ASX 3000 at 54.54 | 3,000.00 | 163,803.98 |
| 13/03/2020 | Sell STW.ASX 3000 at 54.69 | (3,000.00) | (163,803.98) |
| 20/03/2020 | Buy STW.ASX 1000 at 48.29 | 1,000.00 | 48,343.12 |
| 24/03/2020 | Sell STW.ASX 1000 at 47.00 | (1,000.00) | (48,343.12) |
| 27/03/2020 | Buy STW.ASX 1000 at 45.69 | 1,000.00 | 45,740.26 |
| 30/03/2020 | Buy STW.ASX 2000 at 47.62 | 2,000.00 | 95,344.76 |
| 08/04/2020 | Buy STW.ASX 500 at 49.04 | 500.00 | 24,546.97 |
| 15/04/2020 | Buy STW.ASX 1000 at 49.25 | 1,000.00 | 49,304.18 |
| 16/04/2020 | Buy STW.ASX 1500 at 50.43 | 1,500.00 | 75,728.22 |
| 21/04/2020 | Buy STW.ASX 1000 at 51.00 | 1,000.00 | 51,056.10 |
| 07/05/2020 | Buy STW.ASX 500 at 50.18 | 500.00 | 25,115.76 |
| 13/05/2020 | Buy STW.ASX 500 at 50.87 | 500.00 | 25,462.98 |
| 18/05/2020 | Sell STW.ASX 1000 at 49.57 | (1,000.00) | (51,056.10) |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$54.680000 (System Price) - 7,000.000000 Units on hand | | 41,516.87 |
| | | 7,000.00 | 382,760.00 |
| <u>Telstra Corporation Limited. (TLS.AX)</u> | | | |
| 28/08/2015 | Buy TLS 2,000 shares @ \$5.79 | 2,000.00 | 11,599.95 |
| 30/06/2016 | Revaluation - 30/06/2016 @ \$5.5600 (System Price) - 2,000.000000 Units on hand | | (479.95) |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$4.300000 (System Price) - 2,000.000000 Units on hand | | (2,520.00) |
| 28/02/2018 | Revaluation - 27/02/2018 @ \$3.490000 (System Price) - 2,000.000000 Units on hand | | (1,620.00) |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$2.620000 (System Price) - 2,000.000000 Units on hand | | (1,740.00) |
| 23/11/2018 | Revaluation - 23/11/2018 @ \$2.920000 (System Price) - 2,000.000000 Units on hand | | 600.00 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$3.850000 (System Price) - 2,000.000000 Units on hand | | 2,460.00 |

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|---|--|------------|-------------|
| 30/06/2019 | Revaluation - 28/06/2019 @ \$3.850000 (System Price) - 2,000.000000 Units on hand | | (600.00) |
| 29/05/2020 | Sell TLS.ASX 2000 at 3.17 | (2,000.00) | (11,599.95) |
| 29/05/2020 | Unrealised Gain writeback as at 29/05/2020 | | 3,899.95 |
| | | 0.00 | 0.00 |
| <u>Toll Holdings Limited (TOL.AX)</u> | | | |
| 30/06/2013 | Closing investment account Balances | 2,500.00 | 12,547.00 |
| 30/06/2013 | Opening Balances Tax Refund 2013 | | 753.00 |
| 01/07/2013 | Revaluation - 01/07/2013 @ \$5.1900 - 2,500.000000 Units on hand | | (325.00) |
| 24/07/2013 | Revaluation - 24/07/2013 @ \$5.3200 - 2,500.000000 Units on hand | | 325.00 |
| 30/06/2014 | Revaluation - 30/06/2014 @ \$5.1000 - 2,500.000000 Units on hand | | (550.00) |
| 15/10/2014 | Sale of Toll 2500 shares | (2,500.00) | (12,547.00) |
| 15/10/2014 | Unrealised Gain writeback as at 15/10/2014 | | (203.00) |
| | | 0.00 | 0.00 |
| <u>Westpac Banking Corporation (WBC.AX)</u> | | | |
| 30/06/2013 | Closing investment account Balances | 5,500.00 | 112,595.00 |
| 30/06/2013 | Closing investment account Balances | 1,000.00 | 21,530.00 |
| 30/06/2013 | Opening Balances Tax Refund 2013 | | 53,595.00 |
| 01/07/2013 | Revaluation - 01/07/2013 @ \$27.9700 - 6,500.000000 Units on hand | | (5,915.00) |
| 24/07/2013 | Revaluation - 24/07/2013 @ \$29.7500 - 6,500.000000 Units on hand | | 11,570.00 |
| 30/06/2014 | Revaluation - 30/06/2014 @ \$33.8800 - 6,500.000000 Units on hand | | 26,845.00 |
| 30/06/2015 | Revaluation - 30/06/2015 @ \$32.1500 (Custom) - 6,500.000000 Units on hand | | (11,245.00) |
| 23/07/2015 | Revaluation - 23/07/2015 @ \$34.2600 (System Price) - 6,500.000000 Units on hand | | 13,715.00 |
| 24/07/2015 | Revaluation - 24/07/2015 @ \$34.2400 (System Price) - 6,500.000000 Units on hand | | (130.00) |
| 10/11/2015 | Buy Westpac 283 shares @ \$25.5 | 283.00 | 7,216.50 |
| 30/06/2016 | Revaluation - 30/06/2016 @ \$29.4000 (System Price) - 6,783.000000 Units on hand | | (30,356.30) |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$30.510000 (System Price) - 6,783.000000 Units on hand | | 7,529.13 |
| 28/02/2018 | Revaluation - 27/02/2018 @ \$31.150000 (System Price) - 6,783.000000 Units on hand | | 4,341.12 |
| 28/03/2018 | Sold 3000 WBC Shares | (3,000.00) | (63,896.61) |
| 28/03/2018 | Unrealised Gain writeback as at 28/03/2018 | | (30,937.17) |
| 09/04/2018 | | 2,217.00 | 64,712.57 |
| 09/04/2018 | | 1,000.00 | 29,462.37 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$29.300000 (System Price) - 7,000.000000 Units on hand | | (5,531.61) |
| 30/10/2018 | Sell 3500 WBC.ASX Ordinary Shares | (3,500.00) | (99,968.46) |
| 30/10/2018 | Unrealised Gain writeback as at 30/10/2018 | | (16,740.09) |
| 05/11/2018 | Buy WBC.ASX 2000 Ordinary Shares | 2,000.00 | 53,713.85 |
| 05/11/2018 | Buy WBC.ASX 2500 Ordinary Shares | 2,500.00 | 66,898.51 |
| 21/11/2018 | Sell WBC.ASX 2500 Ordinary Shares | (2,500.00) | (63,949.76) |
| 21/11/2018 | Unrealised Gain writeback as at 21/11/2018 | | (7,609.13) |
| 23/11/2018 | Revaluation - 23/11/2018 @ \$26.040000 (System Price) - 5,500.000000 Units on hand | | 5,775.08 |
| 10/12/2018 | Sell WBC.ASX 1000 Ordinary Shares | (1,000.00) | (26,759.40) |

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|------------------------------------|--|------------|--------------|
| 10/12/2018 | Unrealised Gain writeback as at 10/12/2018 | | (1,660.17) |
| 20/12/2018 | Sell WBC.ASX 1500 Ordinary Shares | (1,500.00) | (40,139.11) |
| 20/12/2018 | Unrealised Gain writeback as at 20/12/2018 | | (2,490.26) |
| 27/12/2018 | Sell WBC.ASX 3000 Ordinary Shares | (3,000.00) | (61,415.45) |
| 27/12/2018 | Unrealised Gain writeback as at 27/12/2018 | | (4,980.52) |
| 08/01/2019 | Buy WBC.ASX 2000 Ordinary Shares | 2,000.00 | 49,894.82 |
| 10/01/2019 | Buy WBC.ASX 3000 Ordinary Shares | 3,000.00 | 76,133.66 |
| 11/01/2019 | Buy WBC.ASX 2000 Ordinary Shares | 2,000.00 | 51,476.56 |
| 31/01/2019 | Sell WBC.ASX 3500 Ordinary Shares | (3,500.00) | (89,543.39) |
| 04/02/2019 | Sell WBC.ASX 3500 Ordinary Shares | (3,500.00) | (87,961.65) |
| 12/02/2019 | Buy WBC.ASX 2000 Ordinary Shares | 2,000.00 | 53,699.00 |
| 15/02/2019 | Buy WBC.ASX 2000 Ordinary Shares | 2,000.00 | 52,898.12 |
| 07/05/2019 | Buy WBC.ASX 1000 Ordinary Shares | 1,000.00 | 27,480.20 |
| 08/05/2019 | Buy WBC.ASX 1000 Ordinary Shares | 1,000.00 | 27,059.73 |
| 09/05/2019 | Buy WBC.ASX 1000 Ordinary Shares | 1,000.00 | 27,330.03 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 7,000.000000 Units on hand | | 10,052.91 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 7,000.000000 Units on hand | | (5,775.08) |
| 30/10/2019 | Sell WBC.ASX 1000 at 28.95 | (1,000.00) | (27,480.20) |
| 30/10/2019 | Unrealised Gain writeback as at 30/10/2019 | | (1,436.13) |
| 01/11/2019 | Sell WBC.ASX 1000 at 28.56 | (1,000.00) | (27,330.03) |
| 01/11/2019 | Unrealised Gain writeback as at 01/11/2019 | | (1,436.13) |
| 04/11/2019 | Sell WBC.ASX 5000 at 28.15 | (5,000.00) | (133,656.85) |
| 04/11/2019 | Unrealised Gain writeback as at 04/11/2019 | | (7,180.65) |
| 18/06/2020 | Buy WBC.ASX 600 at 18.18 | 600.00 | 10,927.95 |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$17.950000 (System Price) - 600.000000 Units on hand | | (157.96) |
| | | 600.00 | 10,770.00 |
| <u>Wesfarmers Limited (WES.AX)</u> | | | |
| 30/06/2013 | Closing investment account Balances | 1,250.00 | 37,297.00 |
| 30/06/2013 | Opening Balances Tax Refund 2013 | | 12,203.00 |
| 01/07/2013 | Revaluation - 01/07/2013 @ \$38.5900 - 1,250.000000 Units on hand | | (1,262.50) |
| 24/07/2013 | Revaluation - 24/07/2013 @ \$39.9600 - 1,250.000000 Units on hand | | 1,712.50 |
| 26/11/2013 | WES Capital Return | (15.00) | (447.56) |
| 30/06/2014 | Revaluation - 30/06/2014 @ \$41.8400 - 1,235.000000 Units on hand | | 2,169.96 |
| 01/12/2014 | Reconstruction of Capital WES off 21 units post consolidation | (21.00) | (610.84) |
| 01/12/2014 | Unrealised Gain writeback as at 01/12/2014 | | (252.05) |
| 16/12/2014 | Return of Capital Westfarmers | 0.00 | (926.25) |
| 30/06/2015 | Revaluation - 30/06/2015 @ \$39.0300 (Custom) - 1,214.000000 Units on hand | | (2,500.84) |
| 23/07/2015 | Revaluation - 23/07/2015 @ \$41.6000 (System Price) - 1,214.000000 Units on hand | | 3,119.98 |
| 24/07/2015 | Revaluation - 24/07/2015 @ \$41.3000 (System Price) - 1,214.000000 Units on hand | | (364.20) |
| 30/06/2016 | Revaluation - 30/06/2016 @ \$40.1000 (System Price) - 1,214.000000 Units on hand | | (1,456.80) |
| 07/09/2016 | | (214.00) | (6,224.75) |
| 07/09/2016 | Unrealised Gain writeback as at 07/09/2016 | | (2,356.65) |

KJ & DP McCarthy Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|--|--|------------|-------------|
| 30/06/2017 | Revaluation - 30/06/2017 @ \$40.120000 (System Price) - 1,000.000000 Units on hand | | 20.00 |
| 28/02/2018 | Revaluation - 27/02/2018 @ \$40.900000 (System Price) - 1,000.000000 Units on hand | | 780.00 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$49.360000 (System Price) - 1,000.000000 Units on hand | | 8,460.00 |
| 23/11/2018 | 1:1 DIST OF SHARES IN COLES GROUP | 0.00 | (8,409.23) |
| 23/11/2018 | Revaluation - 23/11/2018 @ \$31.890000 (System Price) - 1,000.000000 Units on hand | | (9,060.77) |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$36.160000 (System Price) - 1,000.000000 Units on hand | | (13,200.00) |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$36.160000 (System Price) - 1,000.000000 Units on hand | | 17,470.00 |
| 13/09/2019 | Buy WES.ASX 600 at 39.58 | 600.00 | 23,774.13 |
| 16/09/2019 | Buy WES.ASX 400 at 39.53 | 400.00 | 15,831.95 |
| 10/03/2020 | Sell WES.ASX 2000 at 39.27 | (2,000.00) | (60,284.45) |
| 10/03/2020 | Unrealised Gain writeback as at 10/03/2020 | | (15,481.63) |
| | | 0.00 | 0.00 |
| <u>Woodside Petroleum Ltd (WPL.AX)</u> | | | |
| 30/06/2013 | Closing investment account Balances | 600.00 | 21,154.00 |
| 30/06/2013 | Closing investment account Balances | 150.00 | 4,900.00 |
| 30/06/2013 | Closing investment account Balances | 250.00 | 7,857.00 |
| 30/06/2013 | Opening Balances Tax Refund 2013 | | 1,099.00 |
| 01/07/2013 | Revaluation - 01/07/2013 @ \$34.7500 - 1,000.000000 Units on hand | | (260.00) |
| 24/07/2013 | Revaluation - 24/07/2013 @ \$37.8600 - 1,000.000000 Units on hand | | 3,110.00 |
| 30/06/2014 | Revaluation - 30/06/2014 @ \$41.0700 - 1,000.000000 Units on hand | | 3,210.00 |
| 04/12/2014 | Sell WPL 500 | (500.00) | (17,628.33) |
| 04/12/2014 | Unrealised Gain writeback as at 04/12/2014 | | (3,579.50) |
| 04/12/2014 | Sell WPL 2 500 | (500.00) | (16,282.67) |
| 04/12/2014 | Unrealised Gain writeback as at 04/12/2014 | | (3,579.50) |
| 22/11/2019 | Buy WPL.ASX 1000 at 34.01 | 1,000.00 | 34,042.41 |
| 04/03/2020 | Buy WPL.ASX 600 at 27.78 | 600.00 | 16,685.47 |
| 06/03/2020 | Sell WPL.ASX 600 at 27.08 | (600.00) | (20,425.45) |
| 16/03/2020 | Sell WPL.ASX 1000 at 20.22 | (1,000.00) | (30,302.43) |
| | | 0.00 | 0.00 |

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
DIANE MCCARTHY

Trustee

.....
KENNETH MCCARTHY

Trustee

30 June 2018

KJ & DP McCarthy Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 15 July 2018 at Unit 21007 Gallery House 2, 11 Wharf Street, Hamilton,
Queensland 4007

| | |
|---|---|
| PRESENT: | DIANE MCCARTHY and KENNETH MCCARTHY |
| MINUTES: | The Chair reported that the minutes of the previous meeting had been signed as a true record. |
| FINANCIAL STATEMENTS OF SUPERANNUATION FUND: | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p> |
| TRUSTEE'S DECLARATION: | It was resolved that the trustee's declaration of the Superannuation Fund be signed. |
| ANNUAL RETURN: | Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office. |
| TRUST DEED: | The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law. |
| INVESTMENT STRATEGY: | The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required. |
| INSURANCE COVER: | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund. |
| ALLOCATION OF INCOME: | It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance). |
| INVESTMENT ACQUISITIONS: | It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020. |
| INVESTMENT DISPOSALS: | It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020. |
| AUDITORS: | <p>It was resolved that</p> <p>TONY BOYS</p> <p>of</p> <p>PO BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p> |

KJ & DP McCarthy Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 15 July 2018 at Unit 21007 Gallery House 2, 11 Wharf Street, Hamilton,
Queensland 4007

TAX AGENTS:

It was resolved that

ATS TAXATION SERVICES

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

DIANE MCCARTHY

Chairperson

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|---|---|-------|----------|-----------------|--------------------|
| Dividends Received (23900) | | | | | |
| <u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u> | | | | | |
| 01/07/2019 | ANZ Dividend [System Matched Income Data] | | | 2,400.00 | 2,400.00 CR |
| | | | | 2,400.00 | 2,400.00 CR |
| <u>BHP Group Limited (BHP.AX)</u> | | | | | |
| 24/03/2020 | BHP Group Dividend [System Matched Income Data] | | | 795.23 | 795.23 CR |
| | | | | 795.23 | 795.23 CR |
| <u>Coles Group Limited. (COL.AX)</u> | | | | | |
| 26/09/2019 | Coles Group Dividend [System Matched Income Data] | | | 355.00 | 355.00 CR |
| 27/03/2020 | Coles Group Dividend [System Matched Income Data] | | | 300.00 | 655.00 CR |
| | | | | 655.00 | 655.00 CR |
| <u>National Australia Bank Limited (NAB.AX)</u> | | | | | |
| 03/07/2019 | NAB Interim Dividend [System Matched Income Data] | | | 3,320.00 | 3,320.00 CR |
| | | | | 3,320.00 | 3,320.00 CR |
| <u>Spdr S&p/asx 200 Fund (STW.AX)</u> | | | | | |
| 30/06/2020 | Recording of Distributions from SPDR s&p (STW) for the year to 30 June 2020 | | | 7,917.58 | 7,917.58 CR |
| | | | | 7,917.58 | 7,917.58 CR |
| <u>Telstra Corporation Limited. (TLS.AX)</u> | | | | | |
| 26/09/2019 | TLS Fnl Dividend [System Matched Income Data] | | | 160.00 | 160.00 CR |
| 27/03/2020 | TLS Interim Dividend [System Matched Income Data] | | | 160.00 | 320.00 CR |
| | | | | 320.00 | 320.00 CR |
| <u>Wesfarmers Limited (WES.AX)</u> | | | | | |
| 09/10/2019 | Wesfarmers Ltd Dividend [System Matched Income Data] | | | 780.00 | 780.00 CR |
| 31/03/2020 | Wesfarmers Ltd [System Matched Income Data] | | | 1,500.00 | 2,280.00 CR |
| | | | | 2,280.00 | 2,280.00 CR |
| <u>Woodside Petroleum Ltd (WPL.AX)</u> | | | | | |
| 20/03/2020 | Woodside [System Matched Income Data] | | | 831.32 | 831.32 CR |
| | | | | 831.32 | 831.32 CR |
| Changes in Market Values of Investments (24700) | | | | | |
| <u>Changes in Market Values of Investments (24700)</u> | | | | | |
| 26/08/2019 | Sell ANZ.ASX 3000 at 26.42 (ANZ.AX) | | | 2,979.09 | 2,979.09 CR |
| 26/08/2019 | Unrealised Gain writeback as at 26/08/2019 (ANZ.AX) | | 8,436.29 | | 5,457.20 DR |
| 30/10/2019 | Sell NAB.ASX 1000 at 29.06 (NAB.AX) | | | 1,598.88 | 3,858.32 DR |
| 30/10/2019 | Unrealised Gain writeback as at 30/10/2019 (NAB.AX) | | 1,400.65 | | 5,258.97 DR |
| 30/10/2019 | Sell WBC.ASX 1000 at 28.95 (WBC.AX) | | | 1,432.95 | 3,826.02 DR |
| 30/10/2019 | Unrealised Gain writeback as at 30/10/2019 (WBC.AX) | | 1,436.13 | | 5,262.15 DR |
| 01/11/2019 | Sell WBC.ASX 1000 at 28.56 (WBC.AX) | | | 1,198.56 | 4,063.59 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|------------------|---|-------|-----------|-----------|--------------|
| 01/11/2019 | Unrealised Gain writeback as at 01/11/2019 (WBC.AX) | | 1,436.13 | | 5,499.72 DR |
| 01/11/2019 | Sell NAB.ASX 1000 at 28.92 (NAB.AX) | | | 2,739.63 | 2,760.09 DR |
| 01/11/2019 | Unrealised Gain writeback as at 01/11/2019 (NAB.AX) | | 1,400.65 | | 4,160.74 DR |
| 04/11/2019 | Sell WBC.ASX 5000 at 28.15 (WBC.AX) | | | 6,939.05 | 2,778.31 CR |
| 04/11/2019 | Unrealised Gain writeback as at 04/11/2019 (WBC.AX) | | 7,180.65 | | 4,402.34 DR |
| 04/11/2019 | Sell NAB.ASX 2500 at 28.52 (NAB.AX) | | | 8,092.20 | 3,689.86 CR |
| 04/11/2019 | Unrealised Gain writeback as at 04/11/2019 (NAB.AX) | | 3,501.62 | | 188.24 CR |
| 06/11/2019 | Sell NAB.ASX 2500 at 27.59 (NAB.AX) | | | 7,385.77 | 7,574.01 CR |
| 06/11/2019 | Unrealised Gain writeback as at 06/11/2019 (NAB.AX) | | 3,501.61 | | 4,072.40 CR |
| 03/03/2020 | Sell STW.ASX 2000 at 59.77 (STW.AX) | | 7,090.45 | | 3,018.05 DR |
| 06/03/2020 | Sell WPL.ASX 600 at 27.08 (WPL.AX) | | 4,197.40 | | 7,215.45 DR |
| 10/03/2020 | Sell WES.ASX 2000 at 39.27 (WES.AX) | | | 18,169.16 | 10,953.71 CR |
| 10/03/2020 | Unrealised Gain writeback as at 10/03/2020 (WES.AX) | | 15,481.63 | | 4,527.92 DR |
| 10/03/2020 | Sell STW.ASX 1000 at 60.09 (STW.AX) | | 2,965.31 | | 7,493.23 DR |
| 10/03/2020 | Sell STW.ASX 2000 at 58.50 (STW.AX) | | 8,816.81 | | 16,310.04 DR |
| 11/03/2020 | Sell STW.ASX 2000 at 54.86 (STW.AX) | | 7,709.03 | | 24,019.07 DR |
| 13/03/2020 | Sell STW.ASX 3000 at 54.69 (STW.AX) | | | 85.54 | 23,933.53 DR |
| 16/03/2020 | Sell BHP.ASX 800 at 27.39 (BHP.AX) | | 4,817.45 | | 28,750.98 DR |
| 16/03/2020 | Sell WPL.ASX 1000 at 20.22 (WPL.AX) | | 10,104.67 | | 38,855.65 DR |
| 18/03/2020 | Sell COL.ASX 1000 at 16.00 (COL.AX) | | | 7,570.82 | 31,284.83 DR |
| 18/03/2020 | Unrealised Gain writeback as at 18/03/2020 (COL.AX) | | 4,940.77 | | 36,225.60 DR |
| 24/03/2020 | Sell STW.ASX 1000 at 47.00 (STW.AX) | | 1,394.82 | | 37,620.42 DR |
| 23/04/2020 | Sell NAB.ASX 2000 at 15.82 (NAB.AX) | | | 395.30 | 37,225.12 DR |
| 18/05/2020 | Sell STW.ASX 1000 at 49.57 (STW.AX) | | 1,540.63 | | 38,765.75 DR |
| 27/05/2020 | Sell CBA.ASX 500 at 58.73 (CBA.AX) | | 1,911.64 | | 40,677.39 DR |
| 29/05/2020 | Sell COL.ASX 1000 at 15.20 (COL.AX) | | 259.90 | | 40,937.29 DR |
| 29/05/2020 | Sell TLS.ASX 2000 at 3.17 (TLS.AX) | | 5,279.90 | | 46,217.19 DR |
| 29/05/2020 | Unrealised Gain writeback as at 29/05/2020 (TLS.AX) | | | 3,899.95 | 42,317.24 DR |
| 17/06/2020 | Sell IOZ.ASX 3000 at 23.52 (IOZ.AX) | | | 905.93 | 41,411.31 DR |
| 30/06/2020 | Recording of Distributions from SPDR s&p (STW) for the year to 30 June 2020 | | 1,717.71 | | 43,129.02 DR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$118.600000 (System Price) - 500.000000 Units on hand (MQG.AX) | | 303.89 | | 43,432.91 DR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$54.680000 (System Price) - 7,000.000000 Units on hand (STW.AX) | | | 41,516.87 | 1,916.04 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|---|---|-------|-------------------|-------------------|---------------------|
| 30/06/2020 | Revaluation - 30/06/2020 @ \$17.950000 (System Price) - 600.000000 Units on hand (WBC.AX) | | 157.96 | | 2,074.00 DR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$9.420000 (System Price) - 5,000.000000 Units on hand (CKF.AX) | | | 8,550.28 | 6,476.28 CR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$0.000000 - 0.000000 Units on hand (ANZ.AX) | | | 0.01 | 6,476.29 CR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$18.220000 (System Price) - 3,000.000000 Units on hand (NAB.AX) | | | 5,010.16 | 11,486.45 CR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$69.420000 (System Price) - 500.000000 Units on hand (CBA.AX) | | | 3,856.10 | 15,342.55 CR |
| | | | 106,983.70 | 122,326.25 | 15,342.55 CR |
| Interest Received (25000) | | | | | |
| <u>NAB Business Cash Maximiser Account (NAB197395199)</u> | | | | | |
| 31/07/2019 | Interest received | | | 6.48 | 6.48 CR |
| 30/08/2019 | Interest received | | | 3.99 | 10.47 CR |
| 30/09/2019 | Interest received | | | 3.62 | 14.09 CR |
| 31/10/2019 | Interest received | | | 3.27 | 17.36 CR |
| 29/11/2019 | Interest received | | | 2.82 | 20.18 CR |
| 31/12/2019 | Interest received | | | 4.02 | 24.20 CR |
| 31/01/2020 | Interest received | | | 4.37 | 28.57 CR |
| 28/02/2020 | Interest received | | | 3.86 | 32.43 CR |
| 31/03/2020 | Interest received | | | 2.93 | 35.36 CR |
| 30/04/2020 | Interest received | | | 1.70 | 37.06 CR |
| 29/05/2020 | Interest received | | | 0.46 | 37.52 CR |
| | | | | 37.52 | 37.52 CR |
| <u>NAB Cash Trading Account (NAB301771885)</u> | | | | | |
| 30/08/2019 | Interest received | | | 0.88 | 0.88 CR |
| 30/09/2019 | Interest received | | | 3.48 | 4.36 CR |
| 30/10/2019 | Interest received | | | 0.16 | 4.52 CR |
| 29/11/2019 | Interest received | | | 34.44 | 38.96 CR |
| 31/12/2019 | Interest received | | | 1.28 | 40.24 CR |
| 31/01/2020 | Interest received | | | 1.24 | 41.48 CR |
| 28/02/2020 | Interest received | | | 1.16 | 42.64 CR |
| 31/03/2020 | Interest received | | | 54.32 | 96.96 CR |
| 30/04/2020 | Interest received | | | 23.36 | 120.32 CR |
| 29/05/2020 | Interest received | | | 2.76 | 123.08 CR |
| 30/06/2020 | Interest received | | | 0.10 | 123.18 CR |
| | | | | 123.18 | 123.18 CR |
| <u>NAB Gold Banking Choice Account (NAB550722323)</u> | | | | | |
| 30/06/2020 | Interest received | | | 0.05 | 0.05 CR |
| | | | | 0.05 | 0.05 CR |
| Accountancy Fees (30100) | | | | | |
| <u>Accountancy Fees (30100)</u> | | | | | |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|---|---|-------|------------------|------------------|---------------------|
| 14/11/2019 | Transfer inv 0614 Accounting | | 1,898.00 | | 1,898.00 DR |
| | | | 1,898.00 | | 1,898.00 DR |
| ATO Supervisory Levy (30400) | | | | | |
| <u>ATO Supervisory Levy (30400)</u> | | | | | |
| 09/12/2019 | ATO007000011576885 tax refund | | 259.00 | | 259.00 DR |
| | | | 259.00 | | 259.00 DR |
| Pensions Paid (41600) | | | | | |
| <u>(Pensions Paid) MCCARTHY, DIANE - Pension (Account Based Pension 2) (MCCDIA00004P)</u> | | | | | |
| 02/03/2020 | Pension Draw | | 500.00 | | 500.00 DR |
| | | | 500.00 | | 500.00 DR |
| <u>(Pensions Paid) MCCARTHY, KENNETH - Pension (Account Based Pension) (MCKKEN00005P)</u> | | | | | |
| 01/07/2019 | Pension Draw | | 2,500.00 | | 2,500.00 DR |
| 01/08/2019 | Pension Draw | | 2,500.00 | | 5,000.00 DR |
| 02/09/2019 | Pension Draw | | 2,500.00 | | 7,500.00 DR |
| 01/10/2019 | Pension Draw | | 2,500.00 | | 10,000.00 DR |
| 01/11/2019 | Pension Draw | | 2,500.00 | | 12,500.00 DR |
| 02/12/2019 | Pension Draw | | 2,500.00 | | 15,000.00 DR |
| 02/01/2020 | Pension Draw | | 2,500.00 | | 17,500.00 DR |
| 03/02/2020 | Pension Draw | | 2,500.00 | | 20,000.00 DR |
| 02/03/2020 | Pension Draw | | 2,000.00 | | 22,000.00 DR |
| | | | 22,000.00 | | 22,000.00 DR |
| Income Tax Expense (48500) | | | | | |
| <u>Income Tax Expense (48500)</u> | | | | | |
| 30/06/2020 | Create Entries - Franking Credits Adjustment - 30/06/2020 | | | 6,669.40 | 6,669.40 CR |
| | | | | 6,669.40 | 6,669.40 CR |
| Profit/Loss Allocation Account (49000) | | | | | |
| <u>Profit/Loss Allocation Account (49000)</u> | | | | | |
| 01/07/2019 | System Member Journals | | | 2,500.00 | 2,500.00 CR |
| 01/08/2019 | System Member Journals | | | 2,500.00 | 5,000.00 CR |
| 02/09/2019 | System Member Journals | | | 2,500.00 | 7,500.00 CR |
| 01/10/2019 | System Member Journals | | | 2,500.00 | 10,000.00 CR |
| 01/11/2019 | System Member Journals | | | 2,500.00 | 12,500.00 CR |
| 02/12/2019 | System Member Journals | | | 2,500.00 | 15,000.00 CR |
| 02/01/2020 | System Member Journals | | | 2,500.00 | 17,500.00 CR |
| 03/02/2020 | System Member Journals | | | 2,500.00 | 20,000.00 CR |
| 02/03/2020 | System Member Journals | | | 2,000.00 | 22,000.00 CR |
| 02/03/2020 | System Member Journals | | | 500.00 | 22,500.00 CR |
| 30/06/2020 | Create Entries - Profit/Loss Allocation - 30/06/2020 | | 404.62 | | 22,095.38 CR |
| 30/06/2020 | Create Entries - Profit/Loss Allocation - 30/06/2020 | | 38,130.21 | | 16,034.83 DR |
| | | | 38,534.83 | 22,500.00 | 16,034.83 DR |
| Opening Balance (50010) | | | | | |
| <u>(Opening Balance) MCCARTHY, DIANE - Pension (Account Based Pension 2) (MCCDIA00004P)</u> | | | | | |
| 01/07/2019 | Opening Balance | | | | 6,289.33 CR |
| 01/07/2019 | Close Period Journal | | 175.78 | | 6,113.55 CR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|------------------|--|-------|------------------|------------------|----------------------|
| | | | 175.78 | | 6,113.55 CR |
| | <u>(Opening Balance) MCCARTHY, KENNETH - Pension (Account Based Pension) (MCKKEN00005P)</u> | | | | |
| 01/07/2019 | Opening Balance | | | | 652,086.28 CR |
| 01/07/2019 | Close Period Journal | | 76,409.85 | | 575,676.43 CR |
| | | | 76,409.85 | | 575,676.43 CR |
| | Share of Profit/(Loss) (53100) | | | | |
| | <u>(Share of Profit/(Loss)) MCCARTHY, DIANE - Pension (Account Based Pension 2) (MCCDIA00004P)</u> | | | | |
| 01/07/2019 | Opening Balance | | | | 124.22 CR |
| 01/07/2019 | Close Period Journal | | 124.22 | | 0.00 DR |
| 30/06/2020 | Create Entries - Profit/Loss Allocation - 30/06/2020 | | | 404.62 | 404.62 CR |
| | | | 124.22 | 404.62 | 404.62 CR |
| | <u>(Share of Profit/(Loss)) MCCARTHY, KENNETH - Pension (Account Based Pension) (MCKKEN00005P)</u> | | | | |
| 01/07/2019 | Opening Balance | | | | 11,820.15 CR |
| 01/07/2019 | Close Period Journal | | 11,820.15 | | 0.00 DR |
| 30/06/2020 | Create Entries - Profit/Loss Allocation - 30/06/2020 | | | 38,130.21 | 38,130.21 CR |
| | | | 11,820.15 | 38,130.21 | 38,130.21 CR |
| | Pensions Paid (54160) | | | | |
| | <u>(Pensions Paid) MCCARTHY, DIANE - Pension (Account Based Pension 2) (MCCDIA00004P)</u> | | | | |
| 01/07/2019 | Opening Balance | | | | 300.00 DR |
| 01/07/2019 | Close Period Journal | | | 300.00 | 0.00 DR |
| 02/03/2020 | System Member Journals | | 500.00 | | 500.00 DR |
| | | | 500.00 | 300.00 | 500.00 DR |
| | <u>(Pensions Paid) MCCARTHY, KENNETH - Pension (Account Based Pension) (MCKKEN00005P)</u> | | | | |
| 01/07/2019 | Opening Balance | | | | 88,230.00 DR |
| 01/07/2019 | Close Period Journal | | | 88,230.00 | 0.00 DR |
| 01/07/2019 | System Member Journals | | 2,500.00 | | 2,500.00 DR |
| 01/08/2019 | System Member Journals | | 2,500.00 | | 5,000.00 DR |
| 02/09/2019 | System Member Journals | | 2,500.00 | | 7,500.00 DR |
| 01/10/2019 | System Member Journals | | 2,500.00 | | 10,000.00 DR |
| 01/11/2019 | System Member Journals | | 2,500.00 | | 12,500.00 DR |
| 02/12/2019 | System Member Journals | | 2,500.00 | | 15,000.00 DR |
| 02/01/2020 | System Member Journals | | 2,500.00 | | 17,500.00 DR |
| 03/02/2020 | System Member Journals | | 2,500.00 | | 20,000.00 DR |
| 02/03/2020 | System Member Journals | | 2,000.00 | | 22,000.00 DR |
| | | | 22,000.00 | 88,230.00 | 22,000.00 DR |
| | Bank Accounts (60400) | | | | |
| | <u>NAB Business Cash Maximiser Account (NAB197395199)</u> | | | | |
| 01/07/2019 | Opening Balance | | | | 47,849.33 DR |
| 01/07/2019 | ANZ Dividend [System Matched Income Data] | | 2,400.00 | | 50,249.33 DR |
| 01/07/2019 | Pension Draw | | | 2,500.00 | 47,749.33 DR |
| 03/07/2019 | NAB Interim Dividend [System Matched Income Data] | | 3,320.00 | | 51,069.33 DR |
| 31/07/2019 | Interest received | | 6.48 | | 51,075.81 DR |
| 01/08/2019 | Pension Draw | | | 2,500.00 | 48,575.81 DR |
| 06/08/2019 | Nabtrade CE6536551 | | 14,000.00 | | 62,575.81 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|------------------|---|-------|------------------|-------------------|------------------|
| 06/08/2019 | Nabtrade CE6536503 | | | 14,000.00 | 48,575.81 DR |
| 06/08/2019 | Nabtrade CE6536551 | | | 14,000.00 | 34,575.81 DR |
| 06/08/2019 | Nabtrade CE6536503 | | 14,000.00 | | 48,575.81 DR |
| 30/08/2019 | Interest received | | 3.99 | | 48,579.80 DR |
| 02/09/2019 | Pension Draw | | | 2,500.00 | 46,079.80 DR |
| 12/09/2019 | NABtrade CE6695936 [Nabtrade 6695936 Transfer to Share Trading Account 197395199] | | | 6,500.00 | 39,579.80 DR |
| 24/09/2019 | NABtrade CE6759813 [Nabtrade 6759813 Transfer from Share Trading Account 197395199] | | 308.14 | | 39,887.94 DR |
| 26/09/2019 | TLS Fnl Dividend [System Matched Income Data] | | 160.00 | | 40,047.94 DR |
| 26/09/2019 | Coles Group Dividend [System Matched Income Data] | | 355.00 | | 40,402.94 DR |
| 30/09/2019 | Interest received | | 3.62 | | 40,406.56 DR |
| 01/10/2019 | Pension Draw | | | 2,500.00 | 37,906.56 DR |
| 09/10/2019 | Wesfarmers Ltd Dividend [System Matched Income Data] | | 780.00 | | 38,686.56 DR |
| 31/10/2019 | Interest received | | 3.27 | | 38,689.83 DR |
| 01/11/2019 | Pension Draw | | | 2,500.00 | 36,189.83 DR |
| 14/11/2019 | Transfer to Super ac [Transfer to Super ac] | | | 1,898.00 | 34,291.83 DR |
| 29/11/2019 | Interest received | | 2.82 | | 34,294.65 DR |
| 02/12/2019 | Pension Draw | | | 2,500.00 | 31,794.65 DR |
| 09/12/2019 | Transfer to Invest ac [Transfer to Invest ac] | | 19,600.00 | | 51,394.65 DR |
| 31/12/2019 | Interest received | | 4.02 | | 51,398.67 DR |
| 02/01/2020 | Pension Draw | | | 2,500.00 | 48,898.67 DR |
| 31/01/2020 | Interest received | | 4.37 | | 48,903.04 DR |
| 03/02/2020 | Pension Draw | | | 2,500.00 | 46,403.04 DR |
| 24/02/2020 | Transfer to Super account [Transfer Super Fund from Supper ac] | | | 2,000.00 | 44,403.04 DR |
| 28/02/2020 | Interest received | | 3.86 | | 44,406.90 DR |
| 02/03/2020 | Pension Draw | | | 2,500.00 | 41,906.90 DR |
| 20/03/2020 | Woodside [System Matched Income Data] | | 831.32 | | 42,738.22 DR |
| 24/03/2020 | BHP Group Dividend [System Matched Income Data] | | 795.23 | | 43,533.45 DR |
| 27/03/2020 | TLS Interim Dividend [System Matched Income Data] | | 160.00 | | 43,693.45 DR |
| 27/03/2020 | Coles Group Dividend [System Matched Income Data] | | 300.00 | | 43,993.45 DR |
| 31/03/2020 | Wesfarmers Ltd [System Matched Income Data] | | 1,500.00 | | 45,493.45 DR |
| 31/03/2020 | Interest received | | 2.93 | | 45,496.38 DR |
| 17/04/2020 | Online X5473976366 from invest ac [Online X5473976366 from Invest ac] | | | 20,000.00 | 25,496.38 DR |
| 30/04/2020 | Interest received | | 1.70 | | 25,498.08 DR |
| 11/05/2020 | Q1553206802 Limnked Acc Transfer McCarthy Super [Q1553206802 Linked Acc Trns] | | | 30,000.00 | 4,501.92 CR |
| 29/05/2020 | Interest received | | 0.46 | | 4,501.46 CR |
| 30/06/2020 | Recording of Distributions from SPDR s&p (STW) for the year to 30 June 2020 | | 5,432.25 | | 930.79 DR |
| | | | 63,979.46 | 110,898.00 | 930.79 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|--|---|-------|------------|------------|---------------|
| <u>NAB Cash Trading Account (NAB301771885)</u> | | | | | |
| 26/08/2019 | Sell ANZ.ASX 3000 at 26.42 | | 79,172.81 | | 79,172.81 DR |
| 30/08/2019 | Interest received | | 0.88 | | 79,173.69 DR |
| 12/09/2019 | NABtrade CE6695936 [Nabtrade 6695936 Transfer to Share Trading Account 197395199] | | 6,500.00 | | 85,673.69 DR |
| 13/09/2019 | Buy NAB.ASX 500 at 28.65 | | | 14,344.95 | 71,328.74 DR |
| 13/09/2019 | Buy WES.ASX 600 at 39.58 | | | 23,774.13 | 47,554.61 DR |
| 16/09/2019 | Buy STW.ASX 500 at 62.76 | | | 31,414.52 | 16,140.09 DR |
| 16/09/2019 | Buy WES.ASX 400 at 39.53 | | | 15,831.95 | 308.14 DR |
| 24/09/2019 | NABtrade CE6759813 [Nabtrade 6759813 Transfer from Share Trading Account 197395199] | | | 308.14 | 0.00 DR |
| 30/09/2019 | Interest received | | 3.48 | | 3.48 DR |
| 30/10/2019 | Sell WBC.ASX 1000 at 28.95 | | 28,913.15 | | 28,916.63 DR |
| 30/10/2019 | Sell NAB.ASX 1000 at 29.06 | | 29,028.03 | | 57,944.66 DR |
| 30/10/2019 | Interest received | | 0.16 | | 57,944.82 DR |
| 01/11/2019 | Sell NAB.ASX 1000 at 28.92 | | 28,888.19 | | 86,833.01 DR |
| 01/11/2019 | Sell WBC.ASX 1000 at 28.56 | | 28,528.59 | | 115,361.60 DR |
| 04/11/2019 | Sell WBC.ASX 5000 at 28.15 | | 140,595.90 | | 255,957.50 DR |
| 04/11/2019 | Sell NAB.ASX 2500 at 28.52 | | 71,221.57 | | 327,179.07 DR |
| 06/11/2019 | Sell NAB.ASX 2500 at 27.59 | | 68,899.12 | | 396,078.19 DR |
| 12/11/2019 | Buy STW.ASX 500 at 62.24 | | | 31,154.23 | 364,923.96 DR |
| 14/11/2019 | Buy STW.ASX 1000 at 62.64 | | | 62,708.90 | 302,215.06 DR |
| 15/11/2019 | Buy STW.ASX 1000 at 62.85 | | | 62,919.14 | 239,295.92 DR |
| 15/11/2019 | Buy STW.ASX 1000 at 62.92 | | | 62,989.21 | 176,306.71 DR |
| 19/11/2019 | Buy STW.ASX 1500 at 63.16 | | | 94,844.21 | 81,462.50 DR |
| 19/11/2019 | Buy STW.ASX 500 at 63.24 | | | 31,654.75 | 49,807.75 DR |
| 22/11/2019 | Buy WPL.ASX 1000 at 34.01 | | | 34,042.41 | 15,765.34 DR |
| 29/11/2019 | Interest received | | 34.44 | | 15,799.78 DR |
| 31/12/2019 | Interest received | | 1.28 | | 15,801.06 DR |
| 31/01/2020 | Interest received | | 1.24 | | 15,802.30 DR |
| 24/02/2020 | Transfer to Super account [Transfer Super Fund from Supper ac] | | 2,000.00 | | 17,802.30 DR |
| 28/02/2020 | Interest received | | 1.16 | | 17,803.46 DR |
| 03/03/2020 | Sell STW.ASX 2000 at 59.77 | | 119,408.51 | | 137,211.97 DR |
| 04/03/2020 | Buy BHP.ASX 800 at 33.35 | | | 26,705.35 | 110,506.62 DR |
| 04/03/2020 | Buy WPL.ASX 600 at 27.78 | | | 16,685.47 | 93,821.15 DR |
| 06/03/2020 | Sell WPL.ASX 600 at 27.08 | | 16,228.05 | | 110,049.20 DR |
| 10/03/2020 | Sell STW.ASX 1000 at 60.09 | | 60,023.90 | | 170,073.10 DR |
| 10/03/2020 | Sell STW.ASX 2000 at 58.50 | | 116,871.30 | | 286,944.40 DR |
| 10/03/2020 | Sell WES.ASX 2000 at 39.27 | | 78,453.61 | | 365,398.01 DR |
| 11/03/2020 | Sell STW.ASX 2000 at 54.86 | | 54,799.65 | | 420,197.66 DR |
| 12/03/2020 | Buy STW.ASX 3000 at 54.54 | | | 163,803.98 | 256,393.68 DR |
| 13/03/2020 | Sell STW.ASX 3000 at 54.69 | | 163,889.52 | | 420,283.20 DR |
| 16/03/2020 | Sell WPL.ASX 1000 at 20.22 | | 20,197.76 | | 440,480.96 DR |
| 16/03/2020 | Sell BHP.ASX 800 at 27.39 | | 21,887.90 | | 462,368.86 DR |
| 18/03/2020 | Sell COL.ASX 1000 at 16.00 | | 15,980.05 | | 478,348.91 DR |
| 20/03/2020 | Buy STW.ASX 1000 at 48.29 | | | 48,343.12 | 430,005.79 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|---|--|-------|---------------------|---------------------|------------------|
| 24/03/2020 | Sell STW.ASX 1000 at 47.00 | | 46,948.30 | | 476,954.09 DR |
| 24/03/2020 | Buy NAB.ASX 1000 at 15.20 | | | 15,219.95 | 461,734.14 DR |
| 27/03/2020 | Buy STW.ASX 1000 at 45.69 | | | 45,740.26 | 415,993.88 DR |
| 30/03/2020 | Buy NAB.ASX 1000 at 15.97 | | | 15,989.95 | 400,003.93 DR |
| 30/03/2020 | Buy STW.ASX 2000 at 47.62 | | | 95,344.76 | 304,659.17 DR |
| 31/03/2020 | Interest received | | 54.32 | | 304,713.49 DR |
| 08/04/2020 | Buy STW.ASX 500 at 49.04 | | | 24,546.97 | 280,166.52 DR |
| 08/04/2020 | Buy CBA.ASX 500 at 62.42 | | | 31,244.33 | 248,922.19 DR |
| 09/04/2020 | Buy CBA.ASX 500 at 61.64 | | | 30,853.90 | 218,068.29 DR |
| 15/04/2020 | Buy STW.ASX 1000 at 49.25 | | | 49,304.18 | 168,764.11 DR |
| 16/04/2020 | Buy STW.ASX 1500 at 50.43 | | | 75,728.22 | 93,035.89 DR |
| 17/04/2020 | Transfer to share trade ac [Transfer Superfund to Share Trade ac] | | 15,000.00 | | 108,035.89 DR |
| 21/04/2020 | Buy STW.ASX 1000 at 51.00 | | | 51,056.10 | 56,979.79 DR |
| 23/04/2020 | Sell NAB.ASX 2000 at 15.82 | | 31,605.20 | | 88,584.99 DR |
| 30/04/2020 | Interest received | | 23.36 | | 88,608.35 DR |
| 01/05/2020 | Buy COL.ASX 1000 at 15.42 | | | 15,439.95 | 73,168.40 DR |
| 07/05/2020 | Buy STW.ASX 500 at 50.18 | | | 25,115.76 | 48,052.64 DR |
| 11/05/2020 | Transfer to share trade ac [Transfer McCarthy Super to Share Trade ac] | | 15,000.00 | | 63,052.64 DR |
| 13/05/2020 | Buy STW.ASX 500 at 50.87 | | | 25,462.98 | 37,589.66 DR |
| 13/05/2020 | Transfer to share trade ac [Transfer McCarthy Super to Share Trade ac] | | 15,000.00 | | 52,589.66 DR |
| 18/05/2020 | Sell STW.ASX 1000 at 49.57 | | 49,515.47 | | 102,105.13 DR |
| 19/05/2020 | Transfer to share trade ac [Transfer McCarthy Super to Share Trade ac] | | 5,000.00 | | 107,105.13 DR |
| 20/05/2020 | Buy NAB.ASX 1000 at 15.44 | | | 15,459.95 | 91,645.18 DR |
| 22/05/2020 | Buy CKF.ASX 3000 at 7.47 | | | 22,433.54 | 69,211.64 DR |
| 22/05/2020 | Buy IOZ.ASX 1000 at 22.86 | | | 22,885.15 | 46,326.49 DR |
| 27/05/2020 | Sell CBA.ASX 500 at 58.73 | | 29,332.69 | | 75,659.18 DR |
| 28/05/2020 | Buy CKF.ASX 1500 at 8.03 | | | 12,066.23 | 63,592.95 DR |
| 28/05/2020 | Buy NAB.ASX 1000 at 16.21 | | | 16,229.95 | 47,363.00 DR |
| 28/05/2020 | Buy IOZ.ASX 2000 at 23.32 | | | 46,691.30 | 671.70 DR |
| 29/05/2020 | Interest received | | 2.76 | | 674.46 DR |
| 29/05/2020 | Buy NAB.ASX 1000 at 17.94 | | | 17,959.95 | 17,285.49 CR |
| 29/05/2020 | Sell TLS.ASX 2000 at 3.17 | | 6,320.05 | | 10,965.44 CR |
| 29/05/2020 | Sell COL.ASX 1000 at 15.20 | | 15,180.05 | | 4,214.61 DR |
| 29/05/2020 | Buy CKF.ASX 500 at 8.07 | | | 4,049.95 | 164.66 DR |
| 17/06/2020 | Sell IOZ.ASX 3000 at 23.52 | | 70,482.38 | | 70,647.04 DR |
| 18/06/2020 | Buy MQG.ASX 500 at 119.08 | | | 59,603.89 | 11,043.15 DR |
| 18/06/2020 | Buy WBC.ASX 600 at 18.18 | | | 10,927.95 | 115.20 DR |
| 30/06/2020 | Interest received | | 0.10 | | 115.30 DR |
| | | | 1,450,994.93 | 1,450,879.63 | 115.30 DR |
| NAB Gold Banking Choice Account (NAB550722323) | | | | | |
| 01/07/2019 | Opening Balance | | | | 12.79 DR |
| 14/11/2019 | Transfer to Super ac [Transfer to Super ac] | | 1,898.00 | | 1,910.79 DR |
| 14/11/2019 | Transfer inv 0614 Accounting | | | 1,898.00 | 12.79 DR |
| 09/12/2019 | ATO007000011576885 tax refund | | 19,628.86 | | 19,641.65 DR |
| 09/12/2019 | Transfer to Invest ac [Transfer to | | | 19,600.00 | 41.65 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|---|--|---------------|------------------|------------------|---------------------|
| | Invest ac] | | | | |
| 24/02/2020 | Transfer to Super ac | | 2,000.00 | | 2,041.65 DR |
| 24/02/2020 | Transfer from Super ac | | | 2,000.00 | 41.65 DR |
| 24/02/2020 | Transfer to Super ac | | | 2,000.00 | 1,958.35 CR |
| 24/02/2020 | Transfer from Super ac | | 2,000.00 | | 41.65 DR |
| 17/04/2020 | Online X5473976366 from invest ac [Online X5473976366 from Invest ac] | | 20,000.00 | | 20,041.65 DR |
| 17/04/2020 | Transfer to share trade ac [Transfer Superfund to Share Trade ac] | | | 15,000.00 | 5,041.65 DR |
| 11/05/2020 | Q1553206802 Limnked Acc Transfer McCarthy Super [Q1553206802 Linked Acc Trns] | | 30,000.00 | | 35,041.65 DR |
| 11/05/2020 | Transfer to share trade ac [Transfer McCarthy Super to Share Trade ac] | | | 15,000.00 | 20,041.65 DR |
| 13/05/2020 | Transfer to share trade ac [Transfer McCarthy Super to Share Trade ac] | | | 15,000.00 | 5,041.65 DR |
| 19/05/2020 | Transfer to share trade ac [Transfer McCarthy Super to Share Trade ac] | | | 5,000.00 | 41.65 DR |
| 30/06/2020 | Interest received | | 0.05 | | 41.70 DR |
| | | | 75,526.91 | 75,498.00 | 41.70 DR |
| Sundry Debtors (68000) | | | | | |
| <u>Sundry Debtors (68000)</u> | | | | | |
| 30/06/2020 | Recording of Distributions from SPDR s&p (STW) for the year to 30 June 2020 | | 767.62 | | 767.62 DR |
| | | | 767.62 | | 767.62 DR |
| Shares in Listed Companies (Australian) (77600) | | | | | |
| <u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u> | | | | | |
| 01/07/2019 | Opening Balance | 3,000.00 | | | 84,630.00 DR |
| 26/08/2019 | Sell ANZ.ASX 3000 at 26.42 | (3,000.00) | | 76,193.72 | 8,436.28 DR |
| 26/08/2019 | Unrealised Gain writeback as at 26/08/2019 | | | 8,436.29 | 0.01 CR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$0.000000 - 0.000000 Units on hand | | 0.01 | | 0.00 DR |
| | | 0.00 | 0.01 | 84,630.01 | 0.00 DR |
| <u>BHP Group Limited (BHP.AX)</u> | | | | | |
| 04/03/2020 | Buy BHP.ASX 800 at 33.35 | 800.00 | 26,705.35 | | 26,705.35 DR |
| 16/03/2020 | Sell BHP.ASX 800 at 27.39 | (800.00) | | 26,705.35 | 0.00 DR |
| | | 0.00 | 26,705.35 | 26,705.35 | 0.00 DR |
| <u>Commonwealth Bank Of Australia. (CBA.AX)</u> | | | | | |
| 08/04/2020 | Buy CBA.ASX 500 at 62.42 | 500.00 | 31,244.33 | | 31,244.33 DR |
| 09/04/2020 | Buy CBA.ASX 500 at 61.64 | 500.00 | 30,853.90 | | 62,098.23 DR |
| 27/05/2020 | Sell CBA.ASX 500 at 58.73 | (500.00) | | 31,244.33 | 30,853.90 DR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$69.420000 (System Price) - 500.000000 Units on hand | | 3,856.10 | | 34,710.00 DR |
| | | 500.00 | 65,954.33 | 31,244.33 | 34,710.00 DR |
| <u>Collins Foods Limited (CKF.AX)</u> | | | | | |
| 22/05/2020 | Buy CKF.ASX 3000 at 7.47 | 3,000.00 | 22,433.54 | | 22,433.54 DR |
| 28/05/2020 | Buy CKF.ASX 1500 at 8.03 | 1,500.00 | 12,066.23 | | 34,499.77 DR |
| 29/05/2020 | Buy CKF.ASX 500 at 8.07 | 500.00 | 4,049.95 | | 38,549.72 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|--|--|-----------------|-------------------|-------------------|---------------------|
| 30/06/2020 | Revaluation - 30/06/2020 @ \$9.420000 (System Price) - 5,000.000000 Units on hand | | 8,550.28 | | 47,100.00 DR |
| | | 5,000.00 | 47,100.00 | | 47,100.00 DR |
| <u>Coles Group Limited. (COL.AX)</u> | | | | | |
| 01/07/2019 | Opening Balance | 1,000.00 | | | 13,350.00 DR |
| 18/03/2020 | Sell COL.ASX 1000 at 16.00 | (1,000.00) | | 8,409.23 | 4,940.77 DR |
| 18/03/2020 | Unrealised Gain writeback as at 18/03/2020 | | | 4,940.77 | 0.00 DR |
| 01/05/2020 | Buy COL.ASX 1000 at 15.42 | 1,000.00 | 15,439.95 | | 15,439.95 DR |
| 29/05/2020 | Sell COL.ASX 1000 at 15.20 | (1,000.00) | | 15,439.95 | 0.00 DR |
| | | 0.00 | 15,439.95 | 28,789.95 | 0.00 DR |
| <u>Ishares Core S&p/asx 200 Etf (IOZ.AX)</u> | | | | | |
| 22/05/2020 | Buy IOZ.ASX 1000 at 22.86 | 1,000.00 | 22,885.15 | | 22,885.15 DR |
| 28/05/2020 | Buy IOZ.ASX 2000 at 23.32 | 2,000.00 | 46,691.30 | | 69,576.45 DR |
| 17/06/2020 | Sell IOZ.ASX 3000 at 23.52 | (3,000.00) | | 69,576.45 | 0.00 DR |
| | | 0.00 | 69,576.45 | 69,576.45 | 0.00 DR |
| <u>Macquarie Group Limited (MQG.AX)</u> | | | | | |
| 18/06/2020 | Buy MQG.ASX 500 at 119.08 | 500.00 | 59,603.89 | | 59,603.89 DR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$118.600000 (System Price) - 500.000000 Units on hand | | | 303.89 | 59,300.00 DR |
| | | 500.00 | 59,603.89 | 303.89 | 59,300.00 DR |
| <u>National Australia Bank Limited (NAB.AX)</u> | | | | | |
| 01/07/2019 | Opening Balance | 6,500.00 | | | 173,680.00 DR |
| 13/09/2019 | Buy NAB.ASX 500 at 28.65 | 500.00 | 14,344.95 | | 188,024.95 DR |
| 30/10/2019 | Sell NAB.ASX 1000 at 29.06 | (1,000.00) | | 27,429.15 | 160,595.80 DR |
| 30/10/2019 | Unrealised Gain writeback as at 30/10/2019 | | | 1,400.65 | 159,195.15 DR |
| 01/11/2019 | Sell NAB.ASX 1000 at 28.92 | (1,000.00) | | 26,148.56 | 133,046.59 DR |
| 01/11/2019 | Unrealised Gain writeback as at 01/11/2019 | | | 1,400.65 | 131,645.94 DR |
| 04/11/2019 | Sell NAB.ASX 2500 at 28.52 | (2,500.00) | | 63,129.37 | 68,516.57 DR |
| 04/11/2019 | Unrealised Gain writeback as at 04/11/2019 | | | 3,501.62 | 65,014.95 DR |
| 06/11/2019 | Sell NAB.ASX 2500 at 27.59 | (2,500.00) | | 61,513.35 | 3,501.60 DR |
| 06/11/2019 | Unrealised Gain writeback as at 06/11/2019 | | | 3,501.61 | 0.01 CR |
| 24/03/2020 | Buy NAB.ASX 1000 at 15.20 | 1,000.00 | 15,219.95 | | 15,219.94 DR |
| 30/03/2020 | Buy NAB.ASX 1000 at 15.97 | 1,000.00 | 15,989.95 | | 31,209.89 DR |
| 23/04/2020 | Sell NAB.ASX 2000 at 15.82 | (2,000.00) | | 31,209.90 | 0.01 CR |
| 20/05/2020 | Buy NAB.ASX 1000 at 15.44 | 1,000.00 | 15,459.95 | | 15,459.94 DR |
| 28/05/2020 | Buy NAB.ASX 1000 at 16.21 | 1,000.00 | 16,229.95 | | 31,689.89 DR |
| 29/05/2020 | Buy NAB.ASX 1000 at 17.94 | 1,000.00 | 17,959.95 | | 49,649.84 DR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$18.220000 (System Price) - 3,000.000000 Units on hand | | 5,010.16 | | 54,660.00 DR |
| | | 3,000.00 | 100,214.86 | 219,234.86 | 54,660.00 DR |
| <u>Spdr S&p/asx 200 Fund (STW.AX)</u> | | | | | |
| 16/09/2019 | Buy STW.ASX 500 at 62.76 | 500.00 | 31,414.52 | | 31,414.52 DR |
| 12/11/2019 | Buy STW.ASX 500 at 62.24 | 500.00 | 31,154.23 | | 62,568.75 DR |
| 14/11/2019 | Buy STW.ASX 1000 at 62.64 | 1,000.00 | 62,708.90 | | 125,277.65 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|--|--|-----------------|---------------------|-------------------|----------------------|
| 15/11/2019 | Buy STW.ASX 1000 at 62.85 | 1,000.00 | 62,919.14 | | 188,196.79 DR |
| 15/11/2019 | Buy STW.ASX 1000 at 62.92 | 1,000.00 | 62,989.21 | | 251,186.00 DR |
| 19/11/2019 | Buy STW.ASX 500 at 63.24 | 500.00 | 31,654.75 | | 282,840.75 DR |
| 19/11/2019 | Buy STW.ASX 1500 at 63.16 | 1,500.00 | 94,844.21 | | 377,684.96 DR |
| 03/03/2020 | Sell STW.ASX 2000 at 59.77 | (2,000.00) | | 126,498.96 | 251,186.00 DR |
| 10/03/2020 | Sell STW.ASX 1000 at 60.09 | (1,000.00) | | 62,989.21 | 188,196.79 DR |
| 10/03/2020 | Sell STW.ASX 2000 at 58.50 | (2,000.00) | | 125,688.11 | 62,508.68 DR |
| 11/03/2020 | Sell STW.ASX 2000 at 54.86 | (1,000.00) | | 62,508.68 | 0.00 DR |
| 12/03/2020 | Buy STW.ASX 3000 at 54.54 | 3,000.00 | 163,803.98 | | 163,803.98 DR |
| 13/03/2020 | Sell STW.ASX 3000 at 54.69 | (3,000.00) | | 163,803.98 | 0.00 DR |
| 20/03/2020 | Buy STW.ASX 1000 at 48.29 | 1,000.00 | 48,343.12 | | 48,343.12 DR |
| 24/03/2020 | Sell STW.ASX 1000 at 47.00 | (1,000.00) | | 48,343.12 | 0.00 DR |
| 27/03/2020 | Buy STW.ASX 1000 at 45.69 | 1,000.00 | 45,740.26 | | 45,740.26 DR |
| 30/03/2020 | Buy STW.ASX 2000 at 47.62 | 2,000.00 | 95,344.76 | | 141,085.02 DR |
| 08/04/2020 | Buy STW.ASX 500 at 49.04 | 500.00 | 24,546.97 | | 165,631.99 DR |
| 15/04/2020 | Buy STW.ASX 1000 at 49.25 | 1,000.00 | 49,304.18 | | 214,936.17 DR |
| 16/04/2020 | Buy STW.ASX 1500 at 50.43 | 1,500.00 | 75,728.22 | | 290,664.39 DR |
| 21/04/2020 | Buy STW.ASX 1000 at 51.00 | 1,000.00 | 51,056.10 | | 341,720.49 DR |
| 07/05/2020 | Buy STW.ASX 500 at 50.18 | 500.00 | 25,115.76 | | 366,836.25 DR |
| 13/05/2020 | Buy STW.ASX 500 at 50.87 | 500.00 | 25,462.98 | | 392,299.23 DR |
| 18/05/2020 | Sell STW.ASX 1000 at 49.57 | (1,000.00) | | 51,056.10 | 341,243.13 DR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$54.680000 (System Price) - 7,000.000000 Units on hand | | 41,516.87 | | 382,760.00 DR |
| | | 7,000.00 | 1,023,648.16 | 640,888.16 | 382,760.00 DR |
| <u>Telstra Corporation Limited. (TLS.AX)</u> | | | | | |
| 01/07/2019 | Opening Balance | 2,000.00 | | | 7,700.00 DR |
| 29/05/2020 | Sell TLS.ASX 2000 at 3.17 | (2,000.00) | | 11,599.95 | 3,899.95 CR |
| 29/05/2020 | Unrealised Gain writeback as at 29/05/2020 | | 3,899.95 | | 0.00 DR |
| | | 0.00 | 3,899.95 | 11,599.95 | 0.00 DR |
| <u>Westpac Banking Corporation (WBC.AX)</u> | | | | | |
| 01/07/2019 | Opening Balance | 7,000.00 | | | 198,520.00 DR |
| 30/10/2019 | Sell WBC.ASX 1000 at 28.95 | (1,000.00) | | 27,480.20 | 171,039.80 DR |
| 30/10/2019 | Unrealised Gain writeback as at 30/10/2019 | | | 1,436.13 | 169,603.67 DR |
| 01/11/2019 | Sell WBC.ASX 1000 at 28.56 | (1,000.00) | | 27,330.03 | 142,273.64 DR |
| 01/11/2019 | Unrealised Gain writeback as at 01/11/2019 | | | 1,436.13 | 140,837.51 DR |
| 04/11/2019 | Sell WBC.ASX 5000 at 28.15 | (5,000.00) | | 133,656.85 | 7,180.66 DR |
| 04/11/2019 | Unrealised Gain writeback as at 04/11/2019 | | | 7,180.65 | 0.01 DR |
| 18/06/2020 | Buy WBC.ASX 600 at 18.18 | 600.00 | 10,927.95 | | 10,927.96 DR |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$17.950000 (System Price) - 600.000000 Units on hand | | | 157.96 | 10,770.00 DR |
| | | 600.00 | 10,927.95 | 198,677.95 | 10,770.00 DR |
| <u>Wesfarmers Limited (WES.AX)</u> | | | | | |
| 01/07/2019 | Opening Balance | 1,000.00 | | | 36,160.00 DR |
| 13/09/2019 | Buy WES.ASX 600 at 39.58 | 600.00 | 23,774.13 | | 59,934.13 DR |
| 16/09/2019 | Buy WES.ASX 400 at 39.53 | 400.00 | 15,831.95 | | 75,766.08 DR |

KJ & DP McCarthy Superannuation Fund

General Ledger

As at 30 June 2020

| Transaction Date | Description | Units | Debit | Credit | Balance \$ |
|---|---|-------------|------------------|------------------|--------------------|
| 10/03/2020 | Sell WES.ASX 2000 at 39.27 | (2,000.00) | | 60,284.45 | 15,481.63 DR |
| 10/03/2020 | Unrealised Gain writeback as at 10/03/2020 | | | 15,481.63 | 0.00 DR |
| | | 0.00 | 39,606.08 | 75,766.08 | 0.00 DR |
| <u>Woodside Petroleum Ltd (WPL.AX)</u> | | | | | |
| 22/11/2019 | Buy WPL.ASX 1000 at 34.01 | 1,000.00 | 34,042.41 | | 34,042.41 DR |
| 04/03/2020 | Buy WPL.ASX 600 at 27.78 | 600.00 | 16,685.47 | | 50,727.88 DR |
| 06/03/2020 | Sell WPL.ASX 600 at 27.08 | (600.00) | | 20,425.45 | 30,302.43 DR |
| 16/03/2020 | Sell WPL.ASX 1000 at 20.22 | (1,000.00) | | 30,302.43 | 0.00 DR |
| | | 0.00 | 50,727.88 | 50,727.88 | 0.00 DR |
| <u>Income Tax Payable/Refundable (85000)</u> | | | | | |
| <u>Income Tax Payable/Refundable (85000)</u> | | | | | |
| 01/07/2019 | Opening Balance | | | | 19,887.86 DR |
| 09/12/2019 | ATO007000011576885 tax refund | | | 19,887.86 | 0.00 DR |
| 30/06/2020 | Create Entries - Franking Credits Adjustment - 30/06/2020 | | 6,669.40 | | 6,669.40 DR |
| | | | 6,669.40 | 19,887.86 | 6,669.40 DR |

Total Debits: 3,392,548.71

Total Credits: 3,392,548.71

KJ & DP McCarthy Superannuation Fund

Create Entries Report

For the period 01 July 2019 to 30 June 2020

Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

| Total Profit | Amount |
|---------------------|-----------------|
| Income | 34,022.43 |
| Less Expense | 24,657.00 |
| Total Profit | 9,365.43 |

| Tax Summary | Amount |
|---|---------------|
| Fund Tax Rate | 15.00 % |
| Total Profit | 9,365.43 |
| Less Permanent Differences | 11,937.68 |
| Less Timing Differences | 0.00 |
| Less Exempt Pension Income | 25,368.00 |
| Less Other Non Taxable Income | (22,500.00) |
| Less LIC Deductions | 0.00 |
| Add SMSF Non Deductible Expenses | 2,157.00 |
| Add Other Non Deductible Expenses | 0.00 |
| Add Total Franking/Foreign/TFN/FRW Credits | 6,690.38 |
| Less Realised Accounting Capital Gains | 3,404.87 |
| Less Tax Losses Deducted | 0.00 |
| Add SMSF Annual Return Rounding | (2.26) |
| Taxable Income | 0.00 |
| Income Tax on Taxable Income or Loss | 0.00 |

| Profit/(Loss) Available for Allocation | Amount |
|---|------------------|
| Total Available Profit | 31,865.43 |
| Franking Credits | 6,669.40 |
| TFN Credits | 0.00 |
| Foreign Credits | 0.00 |
| FRW Credits | 0.00 |
| Total | 38,534.83 |

| Income Tax Expense Available for Allocation | Amount |
|--|---------------|
| Total Income Tax Expense Allocation | 0.00 |

| Calculation of Non Deductible Expense Percentage(s) | Amount |
|--|---------------|
|--|---------------|

| Calculation of Non Deductible Expense Percentage(s) | Amount |
|---|------------------|
| General Expense Calculation | |
| Gross Interest | 160.00 |
| Gross Foreign Income | 206.00 |
| Unfranked Dividend | 1,428.00 |
| Franked Dividend | 16,905.00 |
| Dividend Franking Credit | 6,669.00 |
| Less exempt pension income | 25,368.00 |
| Total Assessable Income (A) | 0.00 |
| Total Assessable Income | 0.00 |
| Exempt Pension Income | 25,368.00 |
| Total Income (B) | 25,368.00 |
| Non Deductible Gen Exp% = 1-(A/B) | |
| Non Deductible General Expense Percentage | 100.000% |
| Investment Expense Calculation | |
| Gross Interest | 160.00 |
| Gross Foreign Income | 206.00 |
| Unfranked Dividend | 1,428.00 |
| Franked Dividend | 16,905.00 |
| Dividend Franking Credit | 6,669.00 |
| Total Investment Income (B) | 25,368.00 |
| Less Non-Assessable Investment Income | 25,368.00 |
| Total Investment Assessable Income (A) | 0.00 |
| Non Deductible Inv Exp% = 1-(A/B) | |
| Non-Deductible Investment Expense Percentage | 100.000% |

Final Segment 1 from 01 July 2019 to 30 June 2020

Pool Name Deemed Segregation

| Total Profit | Amount |
|---------------------|-----------------|
| Income | 34,022.43 |
| Less Expense | 24,657.00 |
| Total Profit | 9,365.43 |

| Create Entries Summary | Amount |
|---|-------------|
| Fund Tax Rate | 15.00 % |
| Total Profit | 9,365.43 |
| Less Permanent Differences | 11,937.68 |
| Less Timing Differences | 0.00 |
| Less Exempt Pension Income | 25,370.26 |
| Less Other Non Taxable Income | (22,500.00) |
| Add SMSF Non Deductible Expenses | 2,157.00 |
| Add Other Non Deductible Expenses | 0.00 |
| Add Total Franking/Foreign/TFN/FRW Credits | 6,690.38 |
| Less Realised Accounting Capital Gains | 3,404.87 |
| Less Tax Losses Deducted | 0.00 |
| Taxable Income | 0.00 |
| Income Tax on Taxable Income or Loss | 0.00 |

| Member Weighted Balance Summary | Weighting% | Amount |
|---------------------------------|------------|------------|
| DIANE MCCARTHY(MCCDIA00004P) | 1.05 | 5,948.25 |
| KENNETH MCCARTHY(MCCKEN00005P) | 98.95 | 560,923.70 |

| Profit/(Loss) Available for Allocation | Amount |
|--|------------------|
| Total Available Profit | 31,865.43 |
| Franking Credits | 6,669.40 |
| TFN Credits | 0.00 |
| FRW Credits | 0.00 |
| Total | 38,534.83 |

| Allocation to Members | Weighting% | Amount |
|--------------------------------|------------|-----------|
| DIANE MCCARTHY(MCCDIA00004P) | 1.05 | 404.62 |
| KENNETH MCCARTHY(MCCKEN00005P) | 98.95 | 38,130.21 |

| Accumulation Weighted Balance Summary | Weighting% | Amount |
|---------------------------------------|------------|------------|
| DIANE MCCARTHY(MCCDIA00004P) | 1.05 | 5,948.25 |
| KENNETH MCCARTHY(MCCKEN00005P) | 98.95 | 560,923.70 |

| Income Tax Expense Available for Allocation | Amount |
|---|-------------|
| Total Income Tax Expense Allocation | 0.00 |

| Allocation to Members | Weighting% | Amount |
|--------------------------------|------------|--------|
| DIANE MCCARTHY(MCCDIA00004P) | 1.05 | 0.00 |
| KENNETH MCCARTHY(MCCKEN00005P) | 98.95 | 0.00 |

Calculation of daily member weighted balances

Calculation of daily member weighted balances

DIANE MCCARTHY (MCCDIA00004P)

Member Balance

| | | | | |
|--------------------------------|-------|-----------------|----------|-----------------|
| 01/07/2019 | 50010 | Opening Balance | 6,113.55 | 6,113.55 |
| 02/03/2020 | 54160 | Pensions Paid | (500.00) | (165.30) |
| Total Amount (Weighted) | | | | 5,948.25 |

KENNETH MCCARTHY (MCCKEN00005P)

Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------------|-------------------|
| 01/07/2019 | 50010 | Opening Balance | 575,676.43 | 575,676.43 |
| 01/07/2019 | 54160 | Pensions Paid | (2,500.00) | (2,500.00) |
| 01/08/2019 | 54160 | Pensions Paid | (2,500.00) | (2,288.25) |
| 02/09/2019 | 54160 | Pensions Paid | (2,500.00) | (2,069.67) |
| 01/10/2019 | 54160 | Pensions Paid | (2,500.00) | (1,871.58) |
| 01/11/2019 | 54160 | Pensions Paid | (2,500.00) | (1,659.84) |
| 02/12/2019 | 54160 | Pensions Paid | (2,500.00) | (1,448.09) |
| 02/01/2020 | 54160 | Pensions Paid | (2,500.00) | (1,236.34) |
| 03/02/2020 | 54160 | Pensions Paid | (2,500.00) | (1,017.76) |
| 02/03/2020 | 54160 | Pensions Paid | (2,000.00) | (661.20) |
| Total Amount (Weighted) | | | | 560,923.70 |

Calculation of Net Capital Gains

| | |
|---|-------------|
| Capital gains from Unsegregated Pool | 0.00 |
| Capital gains from Unsegregated Pool - Collectables | 0.00 |
| Capital Gain Adjustment from prior segments | 0.00 |
| Realised Notional gains | 0.00 |
| Carried forward losses from prior years | 9,081.13 |
| Current year capital losses from Unsegregated Pool | 0.00 |
| Current year capital losses from Unsegregated Pool - Collectables | 0.00 |
| Total CGT Discount Applied | 0.00 |
| Capital Gain /(Losses carried forward) | 0.00 |
| CGT allocated in prior segments | 0.00 |
| Allocations of Net Capital Gains to Pools | |
| Capital Gain Proportion - Unsegregated Pool (0/0)=100.00% | 0.00 |

Foreign Tax Offset Calculations

Segment 01 July 2019 to 30 June 2020

| | |
|---|-------------|
| Claimable FTO - Deemed Segregation | 0.00 |
| Claimable FTO | 0.00 |
| Total Claimable Foreign Credits for the Year | 0.00 |
| Foreign Tax Offset (Label C1) | 0.00 |
| Applied/Claimed FTO | 0.00 |

Allocations of Foreign Tax Offset to Members

| | |
|--|-------------|
| DIANE MCCARTHY(MCCDIA00004P) - 100.00 % | 0.00 |
| KENNETH MCCARTHY(MCCKEN00005P) - 0.00 % | 0.00 |
| Total Foreign Tax Offset Allocated to Members | 0.00 |

24/11/2020

To the trustee of the
KJ & DP McCarthy Superannuation Fund
Unit 21007 Gallery House 2, 11 Wharf Street,
Hamilton
Queensland, 4007

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the KJ & DP McCarthy Superannuation Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2020 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2020.

Yours sincerely

TONY BOYS

Acknowledged on behalf of the Trustee of the KJ & DP McCarthy Superannuation Fund by:

(Signed)
(dated) / /

KJ & DP McCarthy Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

| | 2020 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 9,365.43 |
| Less | |
| Increase in MV of investments | 11,937.68 |
| Exempt current pension income | 25,368.00 |
| Realised Accounting Capital Gains | 3,404.87 |
| | <u>40,710.55</u> |
| Add | |
| SMSF non deductible expenses | 2,157.00 |
| Pension Payments | 22,500.00 |
| Franking Credits | 6,669.40 |
| Foreign Credits | 20.98 |
| | <u>31,347.38</u> |
| SMSF Annual Return Rounding | (2.26) |
| | <u>0.00</u> |
| Taxable Income or Loss | <u>0.00</u> |
| Income Tax on Taxable Income or Loss | 0.00 |
| Less | |
| Franking Credits | 6,669.40 |
| | <u>(6,669.40)</u> |
| CURRENT TAX OR REFUND | <u>(6,669.40)</u> |
| Supervisory Levy | 259.00 |
| | <u>(6,410.40)</u> |
| AMOUNT DUE OR REFUNDABLE | <u>(6,410.40)</u> |

24 November 2020

TONY BOYS
PO BOX 3376, RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: KJ & DP McCarthy Superannuation Fund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the KJ & DP McCarthy Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all*

known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

.....
DIANE MCCARTHY

Trustee
24 November 2020

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KENNETH MCCARTHY

Trustee
24 November 2020

KJ & DP McCarthy Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

| <u>Asset Class</u> | <u>Target Range</u> | <u>Benchmark</u> |
|------------------------------|---------------------|------------------|
| Australian Shares | 0 - 90 % | 90 % |
| International Shares | 0 - 50 % | 50 % |
| Cash | 0 - 10 % | 10 % |
| Australian Fixed Interest | 0 - 0 % | 0 % |
| International Fixed Interest | 0 - 0 % | 0 % |
| Mortgages | 0 - 0 % | 0 % |
| Direct Property | 0 - 0 % | 0 % |
| Listed Property | 0 - 10 % | 10 % |
| Other | 0 - 10 % | 10 % |

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 30/06/2017

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DIANE MCCARTHY

KJ & DP McCarthy Superannuation Fund
Projected Investment Strategy

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KENNETH MCCARTHY