

SCANNED

RON LILBURNE SUPERANNUATION FUND

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

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RON LILBURNE SUPERANNUATION FUND
Statement of Financial Position as at 30 June 2020

	Note	2020 \$
<hr/>		
Investments		
Shares in listed companies		1,056,231.95
Total Investments		<u>1,056,231.95</u>
Other Assets		
Commonwealth Bank - 5920		300,230.61
Commonwealth - 7031		27,617.20
Preliminary setup costs		1,274.00
Total other assets		<u>329,121.81</u>
Total assets		<u>1,385,353.76</u>
Liabilities		
Income tax payable		(12,095.17)
Total liabilities		<u>(12,095.17)</u>
Net Assets Available to Pay Benefits		<u><u>1,397,448.93</u></u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		1,397,448.93
		<u><u>1,397,448.93</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

RON LILBURNE SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$
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Revenue		
Investment revenue		(348,671.33)
Other revenue		<u>76,344.72</u>
Total revenue		<u>(272,326.61)</u>
Expenses		
General administration		<u>2,871.00</u>
Total expenses		<u>2,871.00</u>
Benefits Accrued as a Result of Operations		<u><u>(275,197.61)</u></u>

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RON LILBURNE SUPERANNUATION FUND

Statement of Cash Flows

For the year ended 30 June 2020

2020

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Cash Flows From Operating Activities

Other operating inflows	12,095.17
General administration expenses	(2,871.00)
Interest received	7,781.99
Member benefit paid	(90,000.00)
Dividends received	28,462.05
Taxation	7,823.19
Net cash provided by (used in) operating activities (Note 2):	<u>(36,708.60)</u>

Cash Flows From Investing Activities

Proceeds From:

Sale of shares in listed companies	(348,671.33)
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Purchases:

Shares in listed companies	(795,491.95)
Payments For PP & E	28,005.51

Net cash provided by (used in) investing activities:	<u>(1,116,157.77)</u>
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Net increase (decrease) in cash held	(1,152,866.37)
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Cash at the beginning of the year	<u>1,480,714.18</u>
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Cash at the end of the year (Note 1).	<u>327,847.81</u>
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RON LILBURNE SUPERANNUATION FUND

Member's Information Statement

For the year ended 30 June 2020

2020

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Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	(275,197.61)
Benefits paid	<u>(90,000.00)</u>
Amount allocatable to members	<u><u>(365,197.61)</u></u>

Allocation to members

Ronald Lilburne	<u>(365,197.61)</u>
Total allocation	(365,197.61)
Yet to be allocated	<u><u>(365,197.61)</u></u>

Members Balances

Ronald Lilburne	<u>1,397,448.93</u>
Allocated to members accounts	1,397,448.93
Yet to be allocated	<u><u>1,397,448.93</u></u>
Liability for accrued members benefits	<u><u>1,397,448.93</u></u>

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RON LILBURNE SUPERANNUATION FUND

Statement of Cash Flows

For the year ended 30 June 2020

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Commonwealth Bank - 5920	300,230.61
Commonwealth - 7031	27,617.20
	<u>327,847.81</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(275,197.61)
Increase/(decrease) in provision for income tax	7,823.19
Increase/(decrease) in non current assets	(28,005.51)
Change in net market value	348,671.33
Members benefits paid	<u>(90,000.00)</u>
Net cash provided by (used in) operating activities	<u>(36,708.60)</u>

RON LILBURNE SUPERANNUATION FUND

Trustee's Declaration

The director of Lilburne Investments Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the director of the trustee company by:

Sign Here →



Ronald Ernest Lilburne , (Director)

Date