
Financial Statements and Reports
for the year ended
30 June 2022

AK ATTARD SUPERANNUATION FUND

AK ATTARD SUPERANNUATION FUND

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AK ATTARD SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the AK ATTARD SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of AK ATTARD SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Jody Blake

of

DGZ Chartered Accountants 24 Barolin Street, BUNDABERG, Queensland 4670

Signed:

Dated: 04/04/2023

AK ATTARD SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	10	21,517	9,114
Interest Received		1,214	2,188
Other Investment Income		1,189	0
Contribution Income			
Personal Concessional		27,500	25,000
Total Income		<u>51,420</u>	<u>36,302</u>
Expenses			
Accountancy Fees		2,200	2,200
ATO Supervisory Levy		259	259
Auditor's Remuneration		440	440
Advisor Fees		3,900	0
		<u>6,799</u>	<u>2,899</u>
Member Payments			
Pensions Paid		36,750	25,000
Investment Losses			
Changes in Market Values	11		
Unrealised Movements in Market Value		41,504	(107,865)
Total Expenses		<u>85,053</u>	<u>(79,966)</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	12	(33,634)	116,268
Benefits accrued as a result of operations		<u>(33,544)</u>	<u>114,641</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

AK ATTARD SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Trust Distributions		
Antares	0	27
Platinum International Fund - C Class Units	4,850	1,365
Vanguard All-world Ex-us Shares Index Etf	1,323	970
Vanguard Australian Shares High Yield Etf	6,144	3,194
Vanguard Australian Shares Index Etf	5,903	2,196
Vanguard Us Total Market Shares Index Etf	873	773
Walter Scott Global Equity Fund	2,425	588
	<u>21,517</u>	<u>9,114</u>
Interest Received		
AMP SuperEdge Saver Account 066709908	1,070	2,070
Bank of Queensland A/c # 998799734	63	52
Suncorp Metway A/c # 504277120	81	66
	<u>1,214</u>	<u>2,188</u>
Other Investment Income		
Other Income	1,189	0
	<u>1,189</u>	<u>0</u>
Contribution Income		
Personal Contributions - Concessional		
Anthony Attard	0	25,000
Anthony Attard	27,500	0
	<u>27,500</u>	<u>25,000</u>
Total Income	<u>51,419</u>	<u>36,302</u>
Expenses		
Accountancy Fees	2,200	2,200
Advisor Fees	3,900	0
ATO Supervisory Levy	259	259
Auditor's Remuneration	440	440
	<u>6,799</u>	<u>2,899</u>
Member Payments		
Pensions Paid		
Attard, Anthony - Pension (Account Based Pension 10)	0	2,350
Attard, Anthony - Pension (Account Based Pension 11)	3,300	0
Attard, Anthony - Pension (Pension)	33,450	22,650
	<u>36,750</u>	<u>25,000</u>
Investment Losses		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Emerald Resources NI	(7,200)	(13,140)
Vanguard Australian Shares Index Etf	8,730	(17,874)
	<u>1,530</u>	<u>(31,014)</u>
Units in Listed Unit Trusts (Australian)		

The accompanying notes form part of these financial statements.

Refer to compilation report

AK ATTARD SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Vanguard Australian Shares High Yield Etf	6,276	(22,441)
Vanguard Australian Shares Index Etf	997	0
	<u>7,273</u>	<u>(22,441)</u>
Units in Listed Unit Trusts (Overseas)		
Vanguard All-world Ex-us Shares Index Etf	8,788	(11,013)
Vanguard Us Total Market Shares Index Etf	6,835	(21,383)
	<u>15,623</u>	<u>(32,396)</u>
Units in Unlisted Unit Trusts (Australian)		
Platinum International Fund - C Class Units	7,547	(8,457)
Walter Scott Global Equity Fund	9,532	(13,557)
	<u>17,079</u>	<u>(22,014)</u>
Changes in Market Values	<u>41,504</u>	<u>(107,865)</u>
Total Expenses	<u>85,053</u>	<u>(79,966)</u>
Benefits accrued as a result of operations before income tax	<u>(33,634)</u>	<u>116,268</u>
Income Tax Expense		
Income Tax Expense	(90)	1,627
Total Income Tax	<u>(90)</u>	<u>1,627</u>
Benefits accrued as a result of operations	<u>(33,544)</u>	<u>114,641</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

AK ATTARD SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	39,600	121,103
Units in Listed Unit Trusts (Australian)	3	171,960	99,260
Units in Listed Unit Trusts (Overseas)	4	132,460	148,082
Units in Unlisted Unit Trusts (Australian)	5	104,356	121,434
Total Investments		<u>448,376</u>	<u>489,879</u>
Other Assets			
Sundry Debtors		0	3,491
Suncorp Metway A/c # 504277120		164,062	40,347
Bank of Queensland A/c # 998799734		17,719	8,360
AMP SuperEdge Saver Account 066709908		26,193	162,623
Distributions Receivable		11,811	0
Income Tax Refundable		1,715	0
Total Other Assets		<u>221,500</u>	<u>214,821</u>
Total Assets		<u>669,876</u>	<u>704,700</u>
Less:			
Liabilities			
Income Tax Payable		0	1,347
Sundry Creditors		785	720
Total Liabilities		<u>785</u>	<u>2,067</u>
Net assets available to pay benefits		<u>669,091</u>	<u>702,633</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Attard, Anthony - Pension (Pension)		521,428	570,594
Attard, Anthony - Pension (Account Based Pension 11)		0	132,039
Attard, Anthony - Pension (Account Based Pension 12)		147,663	0
Total Liability for accrued benefits allocated to members' accounts		<u>669,091</u>	<u>702,633</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

AK ATTARD SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(33,634.00)
Less	
Exempt current pension income	24,599.00
Accounting Trust Distributions	21,517.00
	<u>46,116.00</u>
Add	
Decrease in MV of investments	41,504.00
SMSF non deductible expenses	6,540.00
Pension Payments	36,750.00
Franking Credits	4,176.00
Foreign Credits	1,161.00
Taxable Trust Distributions	10,353.00
Distributed Foreign income	6,509.00
	<u>106,993.00</u>
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	<u>27,241.00</u>
Income Tax on Taxable Income or Loss	4,086.15
Less	
Franking Credits	4,175.70
CURRENT TAX OR REFUND	<u>(89.55)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,625.00)
AMOUNT DUE OR REFUNDABLE	<u>(1,455.55)</u>

* Distribution tax components review process has not been completed for the financial year.

AK ATTARD SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
AMP SuperEdge Saver Account 066709908		26,192.980000	26,192.98	26,192.98	26,192.98			3.99 %
Bank of Queensland A/c # 998799734		17,718.730000	17,718.73	17,718.73	17,718.73			2.70 %
Suncorp Metway A/c # 504277120		164,061.550000	164,061.55	164,061.55	164,061.55			25.00 %
			207,973.26		207,973.26			31.69 %
Shares in Listed Companies (Australian)								
EMR.AX Emerald Resources NI	36,000.00	1.100000	39,600.00	0.28	10,246.32	29,353.68	286.48 %	6.03 %
			39,600.00		10,246.32	29,353.68	286.48 %	6.03 %
Units in Listed Unit Trusts (Australian)								
VHY.AX Vanguard Australian Shares High Yield Etf	1,483.00	62.700000	92,984.10	59.05	87,568.82	5,415.28	6.18 %	14.17 %
VAS.AX Vanguard Australian Shares Index Etf	943.00	83.750000	78,976.25	84.81	79,973.02	(996.77)	(1.25) %	12.03 %
			171,960.35		167,541.84	4,418.51	2.64 %	26.20 %
Units in Listed Unit Trusts (Overseas)								
VEU.AX Vanguard All-world Ex-us Shares Index Etf	711.00	72.430000	51,497.73	61.51	43,731.12	7,766.61	17.76 %	7.85 %
VTS.AX Vanguard Us Total Market Shares Index Etf	296.00	273.520000	80,961.92	146.23	43,283.09	37,678.83	87.05 %	12.34 %
			132,459.65		87,014.21	45,445.44	52.23 %	20.18 %
Units in Unlisted Unit Trusts (Australian)								
PIF.AX Platinum International Fund - C Class Units	21,312.96	1.801200	38,388.90	2.05	43,749.98	(5,361.08)	(12.25) %	5.85 %
WSGEF.AX Walter Scott Global Equity Fund	21,618.57	3.051400	65,966.90	2.02	43,749.98	22,216.92	50.78 %	10.05 %
			104,355.80		87,499.96	16,855.84	19.26 %	15.90 %
			656,349.06		560,275.59	96,073.47	17.15 %	100.00 %

AK ATTARD SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Emerald Resources NI	39,600	32,400
Vanguard Australian Shares Index Etf	0	88,703
	39,600	121,103

Note 3: Units in Listed Unit Trusts (Australian)

2022 \$	2021 \$
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AK ATTARD SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Vanguard Australian Shares Index Etf	78,976	0
Vanguard Australian Shares High Yield Etf	92,984	99,260
	171,960	99,260

Note 4: Units in Listed Unit Trusts (Overseas)

	2022	2021
	\$	\$
Vanguard All-world Ex-us Shares Index Etf	51,498	60,286
Vanguard Us Total Market Shares Index Etf	80,962	87,797
	132,460	148,083

Note 5: Units in Unlisted Unit Trusts (Australian)

	2022	2021
	\$	\$
Platinum International Fund - C Class Units	38,389	45,936
Walter Scott Global Equity Fund	65,967	75,499
	104,356	121,435

Note 6: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
AMP SuperEdge Saver Account 066709908	26,193	162,623
Bank of Queensland A/c # 998799734	17,719	8,360
Suncorp Metway A/c # 504277120	164,062	40,347
	207,974	211,330

Note 7: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	702,634	587,993
Benefits accrued as a result of operations	(33,544)	114,641
Current year member movements	0	0
	669,090	702,634

Note 8: Vested Benefits

AK ATTARD SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	669,090	702,634

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Trust Distributions

	2022 \$	2021 \$
Vanguard All-world Ex-us Shares Index Etf	1,323	970
Platinum International Fund - C Class Units	4,850	1,365
Vanguard Australian Shares High Yield Etf	6,144	3,194
Walter Scott Global Equity Fund	2,425	588
Vanguard Australian Shares Index Etf	5,903	2,196
Vanguard Us Total Market Shares Index Etf	873	773
Antares	0	27
	21,518	9,113

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Shares in Listed Companies (Australian)		
Emerald Resources NI	7,200	13,140
Vanguard Australian Shares Index Etf	(8,730)	17,874
	(1,530)	31,014
Units in Listed Unit Trusts (Australian)		
Vanguard Australian Shares High Yield Etf	(6,276)	22,441
Vanguard Australian Shares Index Etf	(997)	0
	(7,273)	22,441
Units in Listed Unit Trusts (Overseas)		
Vanguard All-world Ex-us Shares Index Etf	(8,788)	11,013
Vanguard Us Total Market Shares Index Etf	(6,835)	21,383

Notes to the Financial Statements

For the year ended 30 June 2022

	(15,623)	32,396
Units in Unlisted Unit Trusts (Australian)		
Platinum International Fund - C Class Units	(7,547)	8,457
Walter Scott Global Equity Fund	(9,532)	13,557
	(17,079)	22,014
Total Unrealised Movement	(41,504)	107,865
Realised Movements in Market Value		
	2022	2021
	\$	\$
Total Realised Movement	0	0
Changes in Market Values	(41,504)	107,865
Note 12: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(90)	1,627
Income Tax Expense	(90)	1,627
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(5,045)	17,440
Less:		
Tax effect of:		
Increase in MV of Investments	0	16,180
Exempt Pension Income	3,690	1,777
Accounting Trust Distributions	3,228	1,367
Add:		
Tax effect of:		
Decrease in MV of Investments	6,226	0
SMSF Non-Deductible Expenses	981	396
Pension Payments	5,512	3,750
Franking Credits	626	313

AK ATTARD SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Foreign Credits	174	109
Taxable Trust Distributions	1,553	785
Distributed Foreign Income	976	242
Rounding	1	0
Income Tax on Taxable Income or Loss	4,086	3,711
Less credits:		
Franking Credits	4,176	2,084
Current Tax or Refund	<u>(90)</u>	<u>1,627</u>

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

AK ATTARD SUPERANNUATION FUND
Members Summary Report

As at 30 June 2022

Opening Balance	Increases				Decreases				Closing Balance		
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out		Insurance Premiums	Member Expenses
Anthony Attard (Age: 71)											
ATTANT00006P - Pension - Tax Free: 77.63%											
570,595			(15,748)		33,450		(30)				521,427
ATTANT00022P - Account Based Pension 11 - Tax Free: 40.18%											
132,039					3,300			128,739			
ATTANT00023A - Accumulation											
	27,500	128,739				4,125		152,114			
ATTANT00024P - Account Based Pension 12 - Tax Free: 34.01%											
		152,114	(4,460)				(9)				147,663
702,634	27,500	280,853	(20,208)		36,750	4,125	(39)	280,853			669,090
702,634	27,500	280,853	(20,208)		36,750	4,125	(39)	280,853			669,090

AK ATTARD SUPERANNUATION FUND

Members Statement

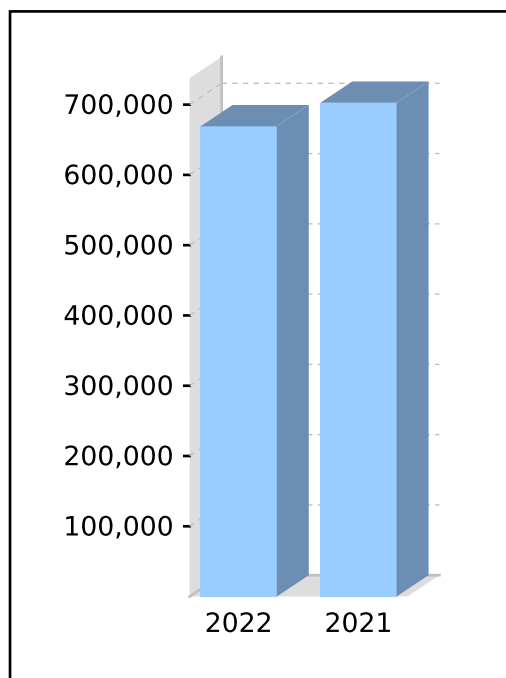
Anthony Attard
 94 Hollands Road
 Bundaberg, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	669,090
Date Joined Fund:	19/10/2012	Total Death Benefit:	669,090
Service Period Start Date:	19/10/2012	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	25/09/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	669,090
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	669,090
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	454,996
Taxable	214,093
Investment Earnings Rate	-3%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	702,634	494,074
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(20,208)	101,243
Internal Transfer In	280,852	129,928
<u>Decreases to Member account during the period</u>		
Pensions Paid	36,750	22,650
Contributions Tax	4,125	
Income Tax	(39)	(39)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	280,852	
Closing balance at 30/06/2022	669,090	702,634

AK ATTARD SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

x *A K Attard*

Anthony Attard
Trustee

x *B A Attard*

Brent Attard
Trustee

AK ATTARD SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 04 April 2023 at 94 Hollands Road, Bundaberg, Queensland 4670

PRESENT:	Anthony Attard and Brent Attard
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

AK ATTARD SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 04 April 2023 at 94 Hollands Road, Bundaberg, Queensland 4670

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


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Anthony Attard

Chairperson

AK ATTARD SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
 - Advice about the performance of different types of super choices,
 - Recommendation to consolidate superannuation assets into a single fund,
 - Recommendation that a member increase their contributions,
 - Recommendation to commence any form of pension,
 - Recommendation on the type of investments the fund should invest in,
 - Advice regarding or the preparation of an Investment Strategy,
 - Recommendation to acquire any form of property through the SMSF,
 - Recommendation for a member to have a binding death benefit nomination, and
 - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:


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Anthony Attard

Trustee


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Brent Attard

Trustee

04 April 2023