The Babe Superannuation Fund PO Box 392 KALAMUNDA, WA, 6926

2 August 2022

29th June 2019

CarterWoodgate PO Box 1156 MIDLAND, WA, 6936

Dear Sirs,

The Babe Superannuation Fund—Trustee's Valuation of Property

We Babe Nominees Pty Ltd advise you, CarterWoodgate, as trustees of the The Babe Supoerannuation Fund, we confirm the following valuation.

Description of Property:	24 Darlot Crescent, South Perth, WA,
Valuation Date	29 th June 2019
Valuation:	\$1,125,000.00

In confirming the valuation to be fair and reasonable we have:

- considered all relevant factors likely to affect the value of the property,
- undertaken the valuation in good faith,
- used a rational and reasoned process approach, and
- kept appropriate records supporting the valuation and are available for verification, if required.

Signed: Signed: Signed: Meegan Louise Babe

Signed: Meegan Louise Babe

Director/Trustee

Director/Trustee

Date: 29th June 2019 2 August 2022 Date: 29th June 2019 2 August 2022