

Financial statements and reports for the year ended  
30 June 2023

Parancin Family Superannuation Fund

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Prepared for: Sime Parancin, Eles Parancin, Neven Parancin and Sonia Parancin

# Parancin Family Superannuation Fund

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# Parancin Family Superannuation Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Parancin Family Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Parancin Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 05/10/2023

# Trustees Declaration

Parancin Enterprises Pty Ltd ACN: 610714513


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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

  
.....  
Sime Parancin  
Trustee

  
.....  
Eles Parancin  
Trustee

  
.....  
Neven Parancin  
Trustee

.....  
Sonia Parancin  
Trustee

05 October 2023



**Parancin Family Superannuation Fund**  
**Trustees Declaration**

Parancin Enterprises Pty Ltd ACN: 610714513

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....  
Sime Parancin

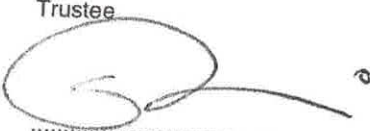
Trustee

.....  
Eles Parancin

Trustee

.....  
Neven Parancin

Trustee

  
.....  
Sonia Parancin

Trustee

05 October 2023

# Parancin Family Superannuation Fund Detailed Operating Statement

For the year ended 30 June 2023

	2023 \$	2022 \$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Vanguard Australian Shares Index Etf	51,210.68	0.00
	<u>51,210.68</u>	<u>0.00</u>
Dividends Received		
Santos Limited	764.01	0.00
	<u>764.01</u>	<u>0.00</u>
Interest Received		
Macquarie bank 121764823	181.81	0.00
Macquarie bank 965207244	2.65	0.00
	<u>184.46</u>	<u>0.00</u>
Transfers In		
Parancin, Neven - Accumulation (Accumulation)	20,000.00	0.00
	<u>20,000.00</u>	<u>0.00</u>
<b>Other Income</b>		
Interest Received ATO General Interest Charge	9.80	0.00
	<u>9.80</u>	<u>0.00</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Flinders Mines Limited	352.00	0.00
Karoo Energy Ltd	2,070.00	0.00
Resource Mining Corporation Limited	(2,632.82)	0.00
Santos Limited	230.40	0.00
	<u>19.58</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Vanguard Australian Shares Index Etf	26.69	0.00
	<u>26.69</u>	<u>0.00</u>
Other Revaluations	7,188.30	0.00
	<u>7,188.30</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>7,234.57</u>	<u>0.00</u>
<b>Total Income</b>	<u>79,403.52</u>	<u>0.00</u>
<b>Expenses</b>		
Accountancy Fees	2,996.00	0.00
ATO Supervisory Levy	259.00	0.00
Legal Fees	462.00	0.00
	<u>3,717.00</u>	<u>0.00</u>
<b>Member Payments</b>		
Pensions Paid		
Parancin , Sime - Pension (Account Based Pension)	10,000.00	0.00
Parancin, Eles - Pension (Account Based Pension)	19,000.00	0.00
	<u>29,000.00</u>	<u>0.00</u>

**Parancin Family Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2023

	2023	2022
	\$	\$
<b>Total Expenses</b>	<u>32,717.00</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>46,686.52</u>	<u>0.00</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(13,865.10)	0.00
<b>Total Income Tax</b>	<u>(13,865.10)</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations</b>	<u>60,551.62</u>	<u>0.00</u>



**Parancin Family Superannuation Fund**  
**Detailed Statement of Financial Position**

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
Flinders Mines Limited		1,980.00	1,628.00
Karoon Energy Ltd		17,730.00	15,660.00
Resource Mining Corporation Limited		1,109.92	3,742.74
Santos Limited		17,258.40	17,028.00
Units in Listed Unit Trusts (Australian)	3		
Vanguard Australian Shares Index Etf		1,348,576.27	1,184,857.63
<b>Total Investments</b>		<u>1,386,654.59</u>	<u>1,222,916.37</u>
<b>Other Assets</b>			
Bank Accounts 1	4		
Macquarie bank 121764823		4,544.03	22,671.47
Macquarie bank 965207244		0.03	573.67
Distributions Receivable			
Vanguard Australian Shares Index Etf		7,358.68	94,652.56
Income Tax Refundable		13,865.10	11,056.74
<b>Total Other Assets</b>		<u>25,767.84</u>	<u>128,954.44</u>
<b>Total Assets</b>		<u>1,412,422.43</u>	<u>1,351,870.81</u>
<b>Net assets available to pay benefits</b>		<u>1,412,422.43</u>	<u>1,351,870.81</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Parancin , Sime - Pension (Account Based Pension)		139,586.76	141,703.69
Parancin, Eles - Pension (Account Based Pension)		387,192.01	384,799.44
Parancin, Neven - Accumulation		442,915.10	403,137.41
Parancin, Sonia - Accumulation		442,728.56	422,230.27
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,412,422.43</u>	<u>1,351,870.81</u>

**Parancin Family Superannuation Fund**  
**Members Summary**  
 As at 30 June 2023

	Increases					Decreases					Closing Balance	
	Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Sime Parancin (Age: 76)</b>												
PARSIM00002A - Accumulation												
PARSIM00003P - Account Based Pension - Tax Free: 100.00%	141,703.69			7,883.07		10,000.00						139,586.76
<b>141,703.69</b>				<b>7,883.07</b>		<b>10,000.00</b>						<b>139,586.76</b>
<b>Eles Parancin (Age: 71)</b>												
PARLE00001A - Accumulation												
PARLE00002P - Account Based Pension - Tax Free: 100.00%	384,799.44			21,392.57		19,000.00						387,192.01
<b>384,799.44</b>				<b>21,392.57</b>		<b>19,000.00</b>						<b>387,192.01</b>
<b>Neven Parancin (Age: 46)</b>												
PARNEV00001A - Accumulation	403,137.41			22,808.65			3,030.96					442,915.10
<b>403,137.41</b>				<b>22,808.65</b>			<b>3,030.96</b>					<b>442,915.10</b>
<b>Sonia Parancin (Age: 51)</b>												
PARSON00001A - Accumulation	403,137.41											442,915.10
<b>403,137.41</b>							<b>3,030.96</b>					<b>442,915.10</b>

# Parancin Family Superannuation Fund

## Members Summary

As at 30 June 2023

	Increases					Decreases					Closing Balance	
	Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
	422,230.27			23,641.63				3,143.34				442,728.56
	422,230.27			23,641.63				3,143.34				442,728.56
	1,351,870.81	20,000.00	75,725.92			29,000.00	6,174.30					1,412,422.43

# Parancin Family Superannuation Fund Members Statement

Sime Parancin  
11 Munce Place  
Cannon Hill, Queensland, 4170, Australia

## Your Details

Date of Birth : Provided  
Age: 76  
Tax File Number: Provided  
Date Joined Fund: 01/07/2021  
Service Period Start Date:  
Date Left Fund:  
Member Code: PARSIM00002A  
Account Start Date: 01/07/2021  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:  
Total Death Benefit:

## Your Balance

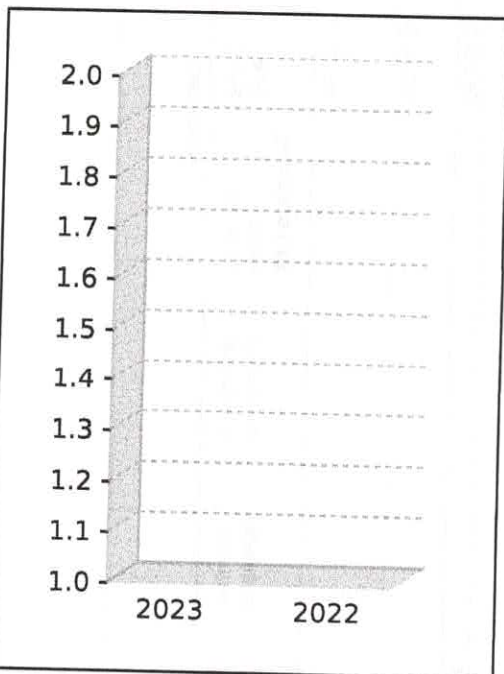
### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable  
Investment Earnings Rate 0%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	0.00	0.00

# Parancin Family Superannuation Fund Members Statement

Sime Parancin  
11 Munce Place  
Cannon Hill, Queensland, 4170, Australia

## Your Details

Date of Birth : Provided  
Age: 76  
Tax File Number: Provided  
Date Joined Fund: 01/07/2021  
Service Period Start Date:  
Date Left Fund:  
Member Code: PARSIM00003P  
Account Start Date: 01/07/2021  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

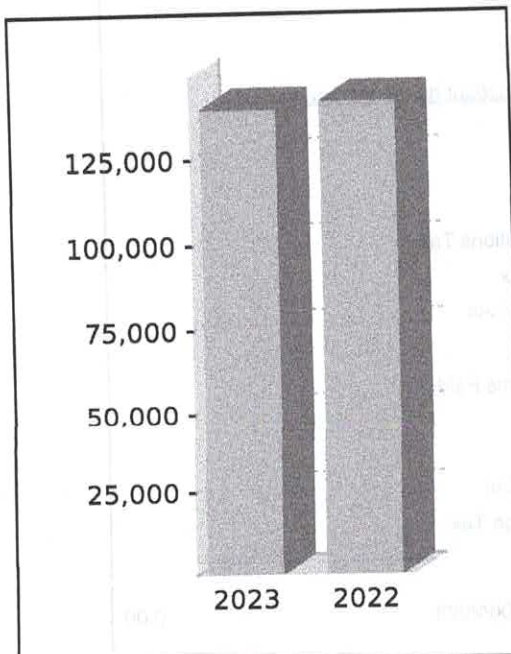
Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 139,586.76  
Total Death Benefit: 139,586.76

## Your Balance

Total Benefits 139,586.76

Preservation Components  
Preserved  
Unrestricted Non Preserved 139,586.76  
Restricted Non Preserved

Tax Components  
Tax Free (100.00%) 139,586.76  
Taxable  
Investment Earnings Rate 5.60%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	141,703.69	141,703.69
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	7,883.07	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	10,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	139,586.76	141,703.69

# Parancin Family Superannuation Fund Members Statement

Eles Parancin  
11 Munce Place  
Cannon Hill, Queensland, 4170, Australia

## Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Not Provided	Vested Benefits:	
Date Joined Fund:	01/07/2021	Total Death Benefit:	
Service Period Start Date:			
Date Left Fund:			
Member Code:	PARELE00001A		
Account Start Date:	01/07/2021		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

### Total Benefits

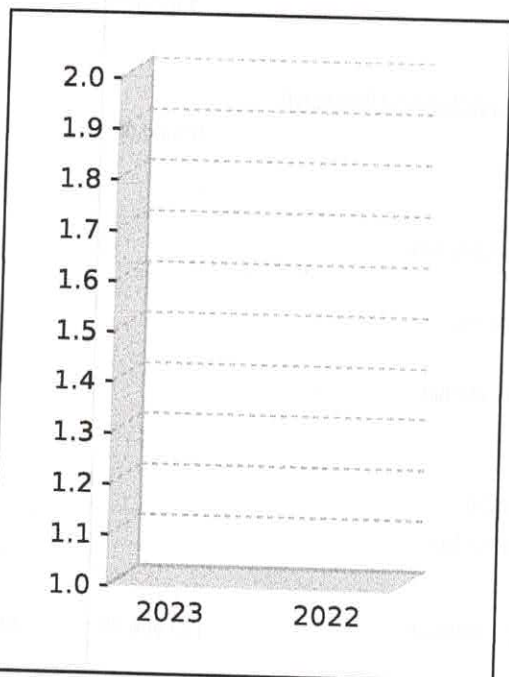
#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

Investment Earnings Rate 0%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	0.00	0.00

# Parancin Family Superannuation Fund Members Statement

Eles Parancin  
11 Munce Place  
Cannon Hill, Queensland, 4170, Australia

## Your Details

Date of Birth : Provided  
Age: 71  
Tax File Number: Not Provided  
Date Joined Fund: 01/07/2021  
Service Period Start Date:  
Date Left Fund:  
Member Code: PARELE00002P  
Account Start Date: 01/07/2021  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

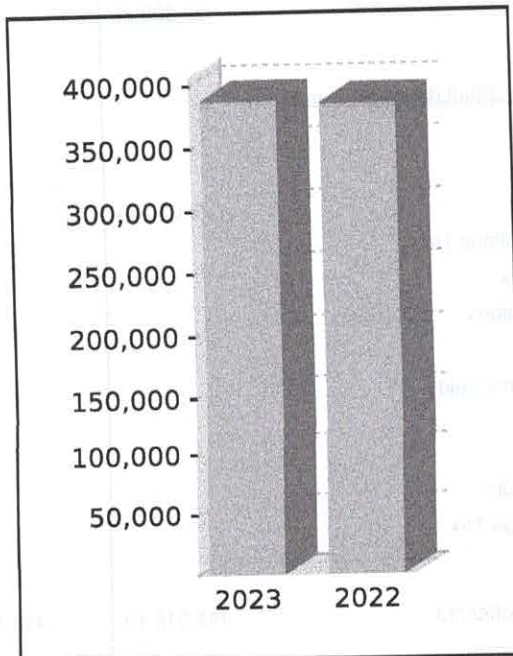
Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 387,192.01  
Total Death Benefit: 387,192.01

## Your Balance

Total Benefits 387,192.01

Preservation Components  
Preserved  
Unrestricted Non Preserved 387,192.01  
Restricted Non Preserved

Tax Components  
Tax Free (100.00%) 387,192.01  
Taxable  
Investment Earnings Rate 5.60%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	384,799.44	384,799.44
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	21,392.57	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	19,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	387,192.01	384,799.44

# Parancin Family Superannuation Fund Members Statement

Neven Parancin  
57 Marie Street  
Murarrie, Queensland, 4172, Australia

## Your Details

Date of Birth : Provided  
Age: 46  
Tax File Number: Provided  
Date Joined Fund: 01/07/2021  
Service Period Start Date: 18/04/2023  
Date Left Fund:  
Member Code: PARNEV00001A  
Account Start Date: 01/07/2021  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 442,915.10  
Total Death Benefit: 442,915.10

## Your Balance

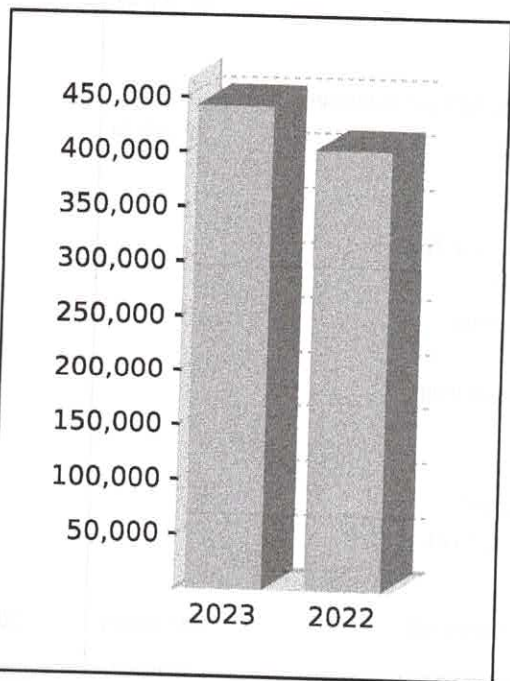
Total Benefits 442,915.10

Preservation Components  
Preserved 442,915.10  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components  
Tax Free 2,072.73  
Taxable 440,842.37  
Investment Earnings Rate 4.86%

## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	403,137.41	403,137.41
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	20,000.00	
Net Earnings	22,808.65	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	3,030.96	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	442,915.10	403,137.41





# Parancin Family Superannuation Fund Members Statement

Parancin Family Superannuation Fund  
Statement of Taxable Income

Sonia Parancin  
1/85 Pittwater Road  
Hunters Hill, New South Wales, 2110, Australia

## Your Details

Date of Birth : Provided  
Age: 51  
Tax File Number: Provided  
Date Joined Fund: 01/07/2021  
Service Period Start Date:  
Date Left Fund:  
Member Code: PARSON00001A  
Account Start Date: 01/07/2021  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 442,728.56  
Total Death Benefit: 442,728.56

## Your Balance

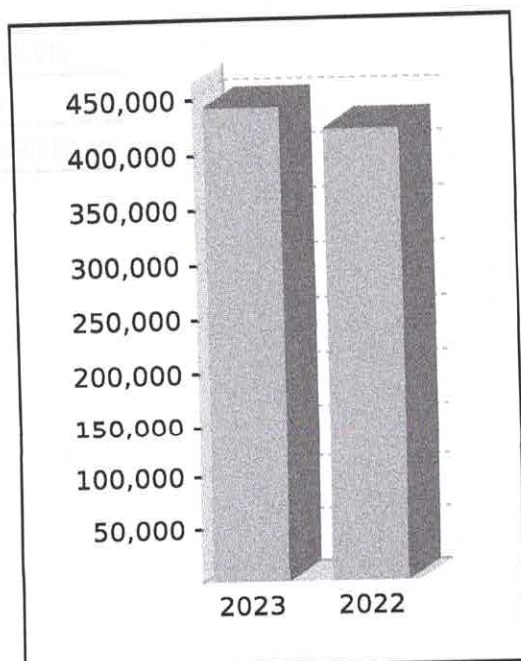
Total Benefits 442,728.56

Preservation Components  
Preserved 442,728.56  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components  
Tax Free  
Taxable 442,728.56  
Investment Earnings Rate 4.85%

## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	422,230.27	422,230.27
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	23,641.63	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	3,143.34	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	442,728.56	422,230.27



**Parancin Family Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	46,686.52
<b>Less</b>	
Non Taxable Transfer In	20,000.00
Increase in MV of investments	7,234.57
Exempt current pension income	27,625.00
Accounting Trust Distributions	51,210.68
	<u>106,070.25</u>
<b>Add</b>	
SMSF non deductible expenses	1,044.00
Pension Payments	29,000.00
Franking Credits	20,039.40
Net Capital Gains	746.00
Taxable Trust Distributions	45,154.45
Distributed Foreign income	4,563.71
	<u>100,547.56</u>
SMSF Annual Return Rounding	(1.83)
<b>Taxable Income or Loss</b>	<u>41,162.00</u>
Income Tax on Taxable Income or Loss	6,174.30
<b>Less</b>	
Franking Credits	20,039.40
	<u>(13,865.10)</u>
<b>CURRENT TAX OR REFUND</b>	<u>259.00</u>
Supervisory Levy	(13,606.10)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(13,606.10)</u>

\* Distribution tax components review process has not been completed for the financial year.

# Investment Summary with Market Movement

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>								
Macquarie bank 121764823		4,544.030000	4,544.03	4,544.03	4,544.03			
Macquarie bank 965207244		0.030000	0.03	0.03	0.03			
			<b>4,544.06</b>		<b>4,544.06</b>			
<b>Other Revaluations</b>								
Other Revaluations							(17,999.09)	7,188.30
<b>Shares in Listed Companies (Australian)</b>								
FMS.AX Flinders Mines Limited	4,400.00	0.450000	1,980.00	0.37	1,628.00	352.00	352.00	0.00
KAR.AX Karoon Energy Ltd	9,000.00	1.970000	17,730.00	1.74	15,660.00	2,070.00	2,070.00	0.00
FML.AX Resource Mining Corporation Limited	25,812.00	0.043000	1,109.92	0.15	3,742.74	(2,632.82)	(2,632.82)	0.00
STO.AX Santos Limited	2,295.00	7.520000	17,258.40	7.42	17,028.00	230.40	230.40	0.00
			<b>38,078.32</b>		<b>38,058.74</b>	<b>19.58</b>	<b>19.58</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
VAS.AX Vanguard Australian Shares Index Eff	1,118,751.21	1.205430	1,348,576.27	1.21	1,348,549.58	26.69	26.69	0.00
			<b>1,348,576.27</b>		<b>1,348,549.58</b>	<b>26.69</b>	<b>26.69</b>	<b>0.00</b>
			<b>1,391,198.65</b>		<b>1,391,152.38</b>	<b>46.27</b>	<b>7,234.57</b>	<b>0.00</b>

# Parancin Family Superannuation Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Macquarie bank 121764823		4,544.030000	4,544.03	4,544.03	4,544.03			0.33 %	
Macquarie bank 965207244		0.030000	0.03	0.03	0.03			0.00 %	
<b>Other Revaluations</b>			<b>4,544.06</b>		<b>4,544.06</b>			<b>0.33 %</b>	
Other Revaluations						(17,999.09)			
Other Revaluations						25,187.39			
<b>Shares in Listed Companies (Australian)</b>									
FMS.AX Flinders Mines Limited	4,400.00	0.450000	1,980.00	0.37	1,628.00	352.00	21.62 %	0.14 %	
KAR.AX Karoon Energy Ltd	9,000.00	1.970000	17,730.00	1.74	15,660.00	2,070.00	13.22 %	1.27 %	
RMI.AX Resource Mining Corporation Limited	25,812.00	0.043000	1,109.92	0.14	3,742.74	(2,632.82)	(70.34) %	0.08 %	
STO.AX Santos Limited	2,295.00	7.520000	17,258.40	7.42	17,028.00	230.40	1.35 %	1.24 %	
<b>Units in Listed Unit Trusts (Australian)</b>						<b>38,078.32</b>	<b>19.58</b>	<b>0.05 %</b>	<b>2.74 %</b>
VAS.AX Vanguard Australian Shares Index Eff	1,118,751.21	1.205430	1,348,576.27	1.21	1,348,549.58	26.69	0.00 %	96.94 %	
						<b>1,348,576.27</b>	<b>26.69</b>	<b>0.00 %</b>	<b>96.94 %</b>
						<b>1,391,198.65</b>	<b>7,234.57</b>	<b>0.52 %</b>	<b>100.00 %</b>

# Parancin Family Superannuation Fund Investment Strategy

## Overview

The aim of this strategy is to provide the Members with an income on retirement.

## Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

## Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

## Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	95 - 100 %	99 %
International Shares	0 - 0 %	0 %
Cash	1 - 5 %	1 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

## Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

## Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2022

# Parancin Family Superannuation Fund Investment Strategy

Investment Strategy



Sime Parancin



Eles Parancin



Neven Parancin

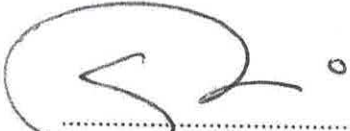
.....  
Sonia Parancin

# Parancin Family Superannuation Fund Investment Strategy

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Sime Parancin

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Eles Parancin

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Neven Parancin

  
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Sonia Parancin





# Minutes of a meeting of the Trustee(s)

held on 05 October 2023 at 11 Munce Place, Cannon Hill, Queensland 4170

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**PRESENT:**

Sime Parancin, Eles Parancin, Neven Parancin and Sonia Parancin

**MINUTES:**

The Chair reported that the minutes of the previous meeting had been signed as a true record.

**ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Eles Parancin

Chairperson

**Paraclyn Family Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

**a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

# Parancin Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2023	2022
	\$	\$
Flinders Mines Limited	1,980.00	1,628.00
Karoon Energy Ltd	17,730.00	15,660.00
Resource Mining Corporation Limited	1,109.92	3,742.74
Santos Limited	17,258.40	17,028.00

# Notes to the Financial Statements

For the year ended 30 June 2023

38,078.32

38,058.74

### Note 3: Units in Listed Unit Trusts (Australian)

	2023 \$	2022 \$
Vanguard Australian Shares Index Etf	1,348,576.27	1,184,857.63
	<u>1,348,576.27</u>	<u>1,184,857.63</u>

### Note 4: Banks and Term Deposits

	2023 \$	2022 \$
<b>Banks</b>		
Macquarie bank 121764823	4,544.03	22,671.47
Macquarie bank 965207244	0.03	573.67
	<u>4,544.06</u>	<u>23,245.14</u>

### Note 5: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	1,351,870.81	0.00
Benefits accrued as a result of operations	60,551.62	0.00
Current year member movements	0.00	1,351,870.81
Liability for accrued benefits at end of year	<u>1,412,422.43</u>	<u>1,351,870.81</u>

### Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	<u>1,412,422.43</u>	<u>1,351,870.81</u>

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 8: Dividends

	2023 \$	2022 \$
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**Parancin Family Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Santos Limited	764.01	0.00
	<u>764.01</u>	<u>0.00</u>
<b>Note 9: Trust Distributions</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Vanguard Australian Shares Index Etf	51,210.68	0.00
	<u>51,210.68</u>	<u>0.00</u>
<b>Note 10: Changes in Market Values</b>		
<b>Unrealised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Other Revaluations</b>		
Other Revaluations	7,188.30	0.00
	<u>7,188.30</u>	<u>0.00</u>
<b>Shares in Listed Companies (Australian)</b>		
Flinders Mines Limited	352.00	0.00
Karoon Energy Ltd	2,070.00	0.00
Resource Mining Corporation Limited	(2,632.82)	0.00
Santos Limited	230.40	0.00
	<u>19.58</u>	<u>0.00</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Vanguard Australian Shares Index Etf	26.69	0.00
	<u>26.69</u>	<u>0.00</u>
<b>Total Unrealised Movement</b>	<u>7,234.57</u>	<u>0.00</u>
<b>Realised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	<u>0.00</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>7,234.57</u>	<u>0.00</u>
<b>Note 11: Income Tax Expense</b>		
	<b>2023</b>	<b>2022</b>

**Parancin Family Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

The components of tax expense comprise	\$	\$
Current Tax	(13,865.10)	0.00
Income Tax Expense	<u>(13,865.10)</u>	<u>0.00</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	7,002.98	0.00
Less:		
Tax effect of:		
Non Taxable Transfer In	3,000.00	0.00
Increase in MV of Investments	1,085.19	0.00
Exempt Pension Income	4,143.75	0.00
Accounting Trust Distributions	7,681.60	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	156.60	0.00
Pension Payments	4,350.00	0.00
Franking Credits	3,005.91	0.00
Net Capital Gains	111.90	0.00
Taxable Trust Distributions	6,773.17	0.00
Distributed Foreign Income	684.56	0.00
Rounding	(0.28)	0.00
Income Tax on Taxable Income or Loss	6,174.30	0.00
Less credits:		
Franking Credits	20,039.40	0.00
Current Tax or Refund	<u>(13,865.10)</u>	<u>0.00</u>

**Note 12: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.