

**Maheshsant
Superannuation Fund**

ABN 24 302 109 083

Financial Statements
For the year ended 30 June 2022

NJ Accountants Pty Ltd practising as Jessy Accountants
Liability limited by a scheme approved under Professional Legislation
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Maheshsant Superannuation Fund
ABN 24 302 109 083

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Maheshsant Superannuation Fund

ABN 24 302 109 083

Detailed Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Revenue			
Employers contributions		9,731	7,308
Employers contributions		615	365
Members contributions		5,231	4,877
Members contributions		185	
Shares in listed companies		(53,422)	(16,960)
Other investments		(16,107)	(3,121)
Dividends - franked		30,394	29,910
Dividends - unfranked		25,644	144
Distribution from trusts		1,446	962
Interest received		1,162	761
Foreign exchange profit		4,267	(4,271)
Profit on sale of assets		(41,230)	136,001
Capital gain		88	
Total revenue		<u>(31,998)</u>	<u>155,976</u>
Expenses			
Accountancy		3,630	2,640
Audit fees		385	330
Fees & charges			1
Supervisory levy		259	259
Subscriptions		5,231	4,787
Total expenses		<u>9,505</u>	<u>8,017</u>
Benefits Accrued as a Result of Operations Before Income Tax		(41,503)	147,959
Income tax expense		9,563	19,054
Benefits Accrued as a Result of Operations		<u>(51,066)</u>	<u>128,905</u>

The accompanying notes form part of these financial statements.

Maheshsant Superannuation Fund

ABN 24 302 109 083

Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
Investments		
Shares in listed companies	282,111	714,579
Units in managed funds		90,372
SAXO Capital Markets - Cash AUD	57,677	57,677
SAXO Capital Markets - Cash USD	53,839	49,573
Cryptocurrencies	8,057	16,879
Total Investments	<u>401,684</u>	<u>929,079</u>
Other Assets		
NAB account 153195857	14,259	26,205
NAB Trade Cash account 301709117	10,003	188,514
NAB Trade High interest a/c 1524817004	740,214	91,636
Trade debtors		330
Total other assets	<u>764,476</u>	<u>306,685</u>
Total assets	<u>1,166,160</u>	<u>1,235,764</u>
Liabilities		
Other creditors	259	4,711
Taxation	(12,911)	1,175
Total liabilities	<u>(12,652)</u>	<u>5,886</u>
Net Assets Available to Pay Benefits	<u>1,178,812</u>	<u>1,229,878</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	1,178,812	1,229,878
	<u>1,178,812</u>	<u>1,229,878</u>

The accompanying notes form part of these financial statements.

Maheshsant Superannuation Fund
ABN 24 302 109 083
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Mahesh Inder Singh		
Opening balance - Members fund	913,726	815,315
Allocated earnings	(42,694)	100,627
Employers contributions	9,731	7,308
Members contributions	5,231	4,877
Income tax expense - earnings	(5,973)	(13,304)
Income tax expense - contrib'n	(1,460)	(1,096)
Balance as at 30 June 2022	878,562	913,726
Withdrawal benefits at the beginning of the year	913,726	815,315
Withdrawal benefits at 30 June 2022	878,562	913,726

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Mahesh Inder Singh or write to The Trustee, Maheshsant Superannuation Fund.

Maheshsant Superannuation Fund

ABN 24 302 109 083

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
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Sant Bir Singh		
Opening balance - Members fund	243,556	220,308
Allocated earnings	(11,197)	26,790
Income tax expense - earnings	(1,566)	(3,542)
Balance as at 30 June 2022	<u>230,793</u>	<u>243,556</u>
Withdrawal benefits at the beginning of the year	243,556	220,308
Withdrawal benefits at 30 June 2022	230,793	243,556

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Mahesh Inder Singh or write to The Trustee, Maheshsant Superannuation Fund.

Maheshsant Superannuation Fund
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Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Angad Singh		
Opening balance - Members fund	68,515	5,257
Transfers from other funds		56,403
Allocated earnings	(3,187)	7,542
Employers contributions	615	365
Members contributions	185	
Income tax expense - earnings	(446)	(997)
Income tax expense - contrib'n	(92)	(55)
Balance as at 30 June 2022	65,591	68,515
Withdrawal benefits at the beginning of the year	68,515	5,257
Withdrawal benefits at 30 June 2022	65,591	68,515

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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Maheshsant Superannuation Fund

ABN 24 302 109 083

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
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Jasmine Singh		
Opening balance - Members fund	4,080	3,691
Allocated earnings	(188)	449
Income tax expense - earnings	(26)	(59)
Balance as at 30 June 2022	<u>3,866</u>	<u>4,080</u>
Withdrawal benefits at the beginning of the year	4,080	3,691
Withdrawal benefits at 30 June 2022	3,866	4,080

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Mahesh Inder Singh or write to The Trustee, Maheshsant Superannuation Fund.

Maheshsant Superannuation Fund

ABN 24 302 109 083

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Mahesh Inder Singh , (Trustee)

Sant Bir Singh , (Trustee)

Angad Singh , (Trustee)

Jasmine Singh , (Trustee)

Date