

ADLEY SUPERFUND AND OTHERS ABN 21 762 315 673

Financial Statements  
For the year ended 30 June 2022

PEEL TAXATION & ACCOUNTING

*PO BOX 4304*

*MANDURAH NORTH WA 6210*

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# ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

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**ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673**

**Detailed Profit and Loss Statement**

**For the year ended 30 June 2022**

2022

\$

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**Income**

Lease income	21,600.00
Total income	<u>21,600.00</u>

**Expenses**

Bank fees & charges	120.00
Total expenses	<u>120.00</u>
<b>Net Profit from Ordinary Activities before income tax</b>	<b><u><u>21,480.00</u></u></b>

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**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.**

# ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Detailed Balance Sheet as at 30 June 2022

	Note	2022
		\$
<b>Proprietors' Funds</b>		
ADLEY SUPER FUND		33,995.07
PAANELA TRUST		33,995.07
MAB SUPER FUND		33,995.07
CHARNETTE SUPER FUND		67,990.14
VCMA BIRCH SUPER FUND		33,995.07
G CBD JB SUPER FUND		33,995.07
SHASTE SUPER FUND		33,995.07
<b>Total Proprietors' Funds</b>		<b>271,960.56</b>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
ANZ-2219		6,580.04
		6,580.04
<b>Total Current Assets</b>		<b>6,580.04</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Unit 4, 2A Peel St Mandurah		265,926.47
		265,926.47
<b>Total Non-Current Assets</b>		<b>265,926.47</b>
<b>Total Assets</b>		<b>272,506.51</b>

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**ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673**  
**Detailed Balance Sheet as at 30 June 2022**

	Note	2022
		\$
<hr/>		
<b>Current Liabilities</b>		
<b>Current Tax Liabilities</b>		
GST payable control account		540.00
GST rounding		5.95
		<hr/>
		545.95
		<hr/>
<b>Total Current Liabilities</b>		<b>545.95</b>
		<hr/>
<b>Total Liabilities</b>		<b>545.95</b>
		<hr/>
<b>Net Assets</b>		<b>271,960.56</b>
		<hr/> <hr/>

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# ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

## Partners' Profit Distribution Summary

For the year ended 30 June 2022

	2022
	\$
Partners' Share of Profit	
- ADLEY SUPERFUND	2,685.00
- PAANELA TRUST	2,685.00
- MAB SUPERFUND	2,685.00
- CHARNETTE SUPERFUND	5,370.00
- VCMA BIRCH SUPERFUND	2,685.00
- GCB DJB SUPERFUND	2,685.00
- SHASTE SUPERFUND	2,685.00
Total Profit	<u>21,480.00</u>

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# ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

## Partners' Profit Distribution Summary

For the year ended 30 June 2022

	2022
	\$
<hr/>	
<b>ADLEY SUPER FUND</b>	
Opening balance - Partner	34,002.57
Profit distribution for year	2,685.00
	<hr/>
	36,687.57
Less:	
Drawings	(2,692.50)
	<hr/>
	<u>33,995.07</u>
<b>PAANELA TRUST</b>	
Opening balance - Partner	34,002.57
Profit distribution for year	2,685.00
	<hr/>
	36,687.57
Less:	
Drawings	(2,692.50)
	<hr/>
	<u>33,995.07</u>
<b>MAB SUPER FUND</b>	
Opening balance - Partner	34,002.57
Profit distribution for year	2,685.00
	<hr/>
	36,687.57
Less:	
Drawings	(2,692.50)
	<hr/>
	<u>33,995.07</u>
<b>CHARNETTE SUPER FUND</b>	
Opening balance - Partner	68,005.14
Profit distribution for year	5,370.00
	<hr/>
	73,375.14
Less:	
Drawings	(5,385.00)
	<hr/>
	<u>67,990.14</u>
<b>VCMA BIRCH SUPER FUND</b>	
Opening balance - Partner	34,002.57
Profit distribution for year	2,685.00
	<hr/>
	36,687.57
Less:	
Drawings	(2,692.50)
	<hr/>
	<u>33,995.07</u>
<hr/>	

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**ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673**

**Partners' Profit Distribution Summary**

**For the year ended 30 June 2022**

	2022 \$
<hr/>	
<b>GCB DJB SUPER FUND</b>	
Opening balance - Partner	34,002.57
Profit distribution for year	2,685.00
	<hr/>
	36,687.57
Less:	
Drawings	(2,692.50)
	<hr/>
	33,995.07
	<hr/> <hr/>
 <b>SHASTE SUPER FUND</b>	
Opening balance - Partner	34,002.57
Profit distribution for year	2,685.00
	<hr/>
	36,687.57
Less:	
Drawings	(2,692.50)
	<hr/>
	33,995.07
	<hr/> <hr/>
 Total Proprietors' Funds	 <hr/> <hr/>

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**ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673**  
**Compilation Report to ADLEY SUPER FUND AND OTHERS**

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We have compiled the accompanying special purpose financial statements of ADLEY SUPER FUND AND OTHERS, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the partnership that satisfies the information needs of the partners of the partnership.

*The Responsibility of the Partners*

The partners of ADLEY SUPER FUND AND OTHERS are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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PEEL TAXATION & ACCOUNTING  
PO BOX 4304  
MANDURAH NORTH WA

21 June, 2023

# ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

## Partner Declaration

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The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners declare that:

1. the financial statements and notes:-
  - (a) comply with accounting policies as detailed described in Note 1 to the financial statements; and;
  - (b) present fairly the partnership's financial position as at 30 June 2022 and its performance for the period ended on that date;
2. In the partners' opinion, there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

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ADLEY SUPER FUND

Partner

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MAB SUPER FUND

Partner

Dated: