

Working Papers

Accounting Profit Breakdown Report  
VCMA BIRCH SUPER FUND  
01/07/2021 to 30/06/2022

<b>Income</b>	
Capital Gains	
Realised capital gains (losses)	0.00
Distribution capital gains	0.00
Rent Income	
Rent received	0.00
Interest	
Interest received	0.00
TFN credits	0.00
Foreign Income	
Income received	0.00
Australian Franking Credits from New Zealand	
Franking credits	0.00
Other Distribution Income	
Taxable	2,685.00
Tax free	0.00
Dividends	
Dividends received	0.00
TFN credits	0.00
Income from Other Assets	
Other income received	0.00
Contributions	
Employer	0.00
Member	0.00
Tax free	0.00
Changes in Net Market Values	
Net market value changes	0.00
Unrealised gains (losses)	0.00
Benefits Received	
Rollover transfers in	0.00
Insurance proceeds	0.00
<b>Total Income</b>	<b>2,685.00</b>
<b>Expenses</b>	
Expenses	
General	1,034.00
Pension payments	0.00
Insurance premiums	0.00
Depreciation of assets	0.00
Excess Contributions Tax	
Paid	0.00
Unpaid	0.00
Benefits Paid	
Rollover transfers out	0.00
Lump sum	0.00
<b>Total Expenses</b>	<b>1,034.00</b>
<b>Total Profit (Loss)</b>	<b>1,651.00</b>

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## Tax Reconciliation Report VCMA BIRCH SUPER FUND

Accounting Profit as per Operating Statement		1,651.00
Less:		
Utilised Carried Forward Tax Losses		0.00
Accounting Capital Gains		0.00
Distributed Capital Gains		0.00
Increase in Net Market Values		0.00
Non Taxable Distributions Received		0.00
Exempt Pension Income		0.00
Rollovers Received		0.00
Insurance Proceeds		0.00
Non-Concessional Contributions		0.00
LIC Capital Gain Deduction		0.00
		0.00
		1,651.00
Add:		
Taxable Capital Gains		0.00
Franking/Imputation Credits		0.00
Foreign Credits		0.00
Decrease in Net Market Values		0.00
Pension Non-deductible Expenses		0.00
Other Non-deductible Expense		0.00
Pension Payments		0.00
Benefit Payments		0.00
Rollovers Out		0.00
Untaxed Benefits Received		0.00
Excess Contributions Tax		0.00
		0.00
		1,651.00
Taxable Income (Loss)		1,651.00
Gross Tax		247.65 TA
Less:		
Franking/Imputation Credits		0.00
Foreign Credits		0.00
TFN Credits		0.00
PAYG Installments		0.00
		0.00
		247.65
Income Tax Payable (Refundable)		247.65
Add:		
Supervisory Levy		259.00
Non Arm's Length Income Tax		0.00
		259.00
<b>Total Amount Due (Refundable)</b>		<b>506.65</b>

## Member Statement VCMA BIRCH SUPER FUND

Detail			Balances
Member	VALERIE C BIRCH		
		Total benefits	43,957.45
Date of birth	12/10/1970	comprising:	
Date joined fund	19/09/2018	- Preserved	43,957.45
Service period start date	18/12/2019	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
Vested amount	43,957.45	- Taxable component	43,957.45
Insured death benefit	0.00	- Tax free component	0.00
Total death benefit	43,957.45	- Untaxed component	0.00
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2021	42,554.10	0.00	0.00	42,554.10
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	1,651.00	0.00	0.00	1,651.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	247.65	0.00	0.00	247.65
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2022	43,957.45	0.00	0.00	43,957.45

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# VCMA BIRCH SUPER FUND ABN 50 814 378 143

## Statement of Financial Position as at 30 June 2022

	Note	2022 \$
<b>Investments</b>		
Investment properties (Australian)	13	37,500.00 <i>156k</i>
<b>Total Investments</b>		<u>37,500.00</u>
<b>Other Assets</b>		
Cash and cash equivalents		6,123.58 <i>156€</i>
Trust distributions receivable		581.52 <i>1500</i>
<b>Total other assets</b>		<u>6,705.10</u>
<b>Total assets</b>		<u>44,205.10</u>
<b>Liabilities</b>		
Current tax liabilities		247.65 <i>167</i>
<b>Total liabilities</b>		<u>247.65</u>
<b>Net assets available to pay benefits</b>		<u><u>43,957.45</u></u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	17	43,957.45
		<u><u>43,957.45</u></u>

The accompanying notes form part of these financial statements.