

Adiyodi Super Fund
ABN 52 992 413 198

Contents

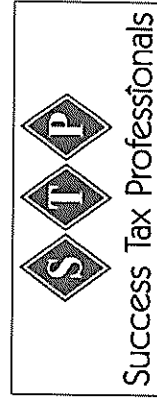
Operating Statement
Statement of Financial Position
Detailed Operating Statement
Detailed Statement of Financial Position
Member's Information Statement
Notes to the Financial Statements
Trustees' Declaration
Compilation Report

Adiyodi Super Fund

ABN 52 992 413 198

Financial Statements

For the year ended 30 June 2019



15 Sayer Street Midland 6056

Phone: 92742844

Email: admin@stpmidland.com.au

Adiyodi Super Fund
ABN 52 992 413 198
Statement of Financial Position as at 30 June 2019

	Note	2019	2018
		\$	\$
Investments			
Shares in listed companies		70,000.00	25,580.90
Total Investments		<u>70,000.00</u>	<u>25,580.90</u>
Other Assets			
Suncorp Bank - 96009		6,760.42	1,574.69
NAB Trade Account		1,690.68	46,309.93
Sundry debtors		80.00	220.21
Total other assets		<u>8,531.10</u>	<u>48,104.83</u>
Total assets		<u>78,531.10</u>	<u>73,685.73</u>
Liabilities			
Income tax payable	6	4,673.60	3,033.65
Total liabilities		<u>4,673.60</u>	<u>3,033.65</u>
Net Assets Available to Pay Benefits		<u>73,857.50</u>	<u>70,652.08</u>

Represented by:

Liability for Accrued Members' Benefits

Allocated to members'accounts	7	73,857.50	70,652.08
		<u>73,857.50</u>	<u>70,652.08</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Adiyodi Super Fund
ABN 52 992 413 198
Operating Statement
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Revenue			
Employers contributions - Sunil		7,275.00	9,803.36
Employers contributions- Manju		2,000.00	3,125.00
Investment revenue	2	5,884.70	12,461.30
Other revenue	3	(6,084.85)	8,267.75
Total revenue		<u>9,074.85</u>	<u>33,657.41</u>
Expenses			
General administration	5	5,268.32	5,199.09
Total expenses		<u>5,268.32</u>	<u>5,199.09</u>
Benefits Accrued as a Result of Operations Before Income Tax		3,806.53	28,458.32
Income tax expense	6	601.11	2,091.01
Benefits Accrued as a Result of Operations	7	<u>3,205.42</u>	<u>26,367.31</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Adiyodi Super Fund
ABN 52 992 413 198
Detailed Operating Statement
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Revenue			
Employers contributions			
- Employers contributions - Sunil		7,275.00	9,803.36
- Employers contributions- Manju		2,000.00	3,125.00
		<u>9,275.00</u>	<u>12,928.36</u>
Interest		0.70	
Changes in NMY-Shares		5,884.00	12,461.30
Dividends - franked		1,451.56	10.95
Dividends - unfranked		10.95	622.09
Dividends - Franking Credits			10.80
Interest received		(6,084.85)	6,172.35
Profit on sale of assets		<u>9,074.85</u>	<u>33,657.41</u>
Total revenue			
Expenses			
Audit fees		275.00	550.00
Bank Fees And Charges			20.00
Supervisory Levy		259.00	259.00
Group life premiums			
- Group life premiums		2,504.41	2,300.44
- Group life premiums		2,229.91	2,069.65
		<u>4,734.32</u>	<u>4,370.09</u>
Total expenses		<u>5,268.32</u>	<u>5,199.09</u>
Benefits Accrued as a Result of Operations Before Income Tax		3,806.53	28,458.32
Income tax expense	6	601.11	2,091.01
Benefits Accrued as a Result of Operations	7	<u>3,205.42</u>	<u>26,367.31</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Adiyodi Super Fund
ABN 52 992 413 198
Detailed Statement of Financial Position as at 30 June 2019

	2019	2018
	\$	\$
Investments		
I Page Ltd		5,579.95
South 32		5,884.95
Rock Mining Australia	70,000.00	20,000.00
Movements in Shares		(5,884.00)
Total Investments	<u>70,000.00</u>	<u>25,580.90</u>
Other Assets		
Suncorp Bank - 96009	6,760.42	1,574.69
NAB Trade Account	1,690.68	46,309.93
Sundry debtors	80.00	220.21
Total other assets	<u>8,531.10</u>	<u>48,104.83</u>
Total assets	<u>78,531.10</u>	<u>73,685.73</u>
Liabilities		
Taxation	4,673.60	3,033.65
Total liabilities	<u>4,673.60</u>	<u>3,033.65</u>
Net Assets Available to Pay Benefits	<u>73,857.50</u>	<u>70,652.08</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	73,857.50	70,652.08
	<u>73,857.50</u>	<u>70,652.08</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Adiyodi Super Fund
ABN 52 992 413 198
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
SUNIL ADIYODI		
Opening balance - Members fund	56,903.45	35,190.06
Allocated earnings	(591.29)	15,813.02
Employers contributions - Sunil	7,275.00	9,803.36
Group life premiums	(2,504.41)	(2,300.44)
Income tax expense - earnings	447.30	(132.05)
Income tax expense - contrib'n	(1,091.25)	(1,470.50)
Balance as at 30 June 2019	60,438.80	56,903.45
Withdrawal benefits at the beginning of the year	56,903.45	35,190.06
Withdrawal benefits at 30 June 2019	60,438.80	56,903.45

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Sunil Adiyodi or write to The Trustee, Adiyodi Super Fund.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Completion Report and Notes which form part of these financial statements.

Adiyodi Super Fund
ABN 52 992 413 198
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
MANJULA CHATHOTH		
Opening balance - Members fund	13,748.63	9,094.71
Allocated earnings	(142.86)	4,087.03
Employers contributions- Manju	2,000.00	3,125.00
Group life premiums	(2,229.91)	(2,069.65)
Income tax expense - earnings	342.84	(19.71)
Income tax expense - contrib'n	(300.00)	(468.75)
Balance as at 30 June 2019	13,418.70	13,748.63
Withdrawal benefits at the beginning of the year	13,748.63	9,094.71
Withdrawal benefits at 30 June 2019	13,418.70	13,748.63

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Sunil Adiyodi or write to The Trustee, Adiyodi Super Fund.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Completion Report and Notes which form part of these financial statements.

Adiyodi Super Fund
ABN 52 992 413 198
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	3,205.42	26,367.31
Amount allocatable to members	3,205.42	26,367.31
Allocation to members		
SUNIL ADIYODI	3,535.35	21,713.39
MANJULA CHATHOTH	(329.93)	4,653.92
Total allocation	3,205.42	26,367.31
Yet to be allocated	3,205.42	26,367.31
Members Balances		
SUNIL ADIYODI	60,438.80	56,903.45
MANJULA CHATHOTH	13,418.70	13,748.63
Allocated to members accounts	73,857.50	70,652.08
Yet to be allocated		
Liability for accrued members benefits	73,857.50	70,652.08

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Adiyodi Super Fund
ABN 52 992 413 198
Notes to the Financial Statements
For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on ***Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements*** by the trustees.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
 - (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.
- Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Adiyodi Super Fund
ABN 52 992 413 198
Notes to the Financial Statements
For the year ended 30 June 2019

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Adiyodi Super Fund
ABN 52 992 413 198
Notes to the Financial Statements
For the year ended 30 June 2019

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Adiyodi Super Fund
ABN 52 992 413 198
Notes to the Financial Statements
For the year ended 30 June 2019

	2019	2018
Note 2: Investment Revenue		
Interest	0.70	
Changes in NMIV - Investments	5,884.00	12,461.30
	<u>5,884.70</u>	<u>12,461.30</u>
Note 3: Other Revenue		
Dividends - franked		1,451.56
Dividends - unfranked		10.95
Dividends - Franking Credits		622.09
Interest received	10.80	
Profit on sale of assets	(6,084.85)	6,172.35
	<u>(6,084.85)</u>	<u>8,267.75</u>

Note 4: Movement in Market Values

a) Investments		
Unrealised investments held at reporting date:		
Changes in NMIV-Shares	5,884.00	12,461.30
	<u>5,884.00</u>	<u>12,461.30</u>
Investments realised:	<u>5,884.00</u>	<u>12,461.30</u>

Note 5: General Administration Expenses

Audit fees	275.00	550.00
Bank Fees And Charges		20.00
Supervisory Levy	259.00	259.00
Group life premiums	2,504.41	2,300.44
Group life premiums	2,239.91	2,069.65
	<u>5,268.32</u>	<u>5,199.09</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Adiyodi Super Fund
ABN 52 992 413 198
Notes to the Financial Statements
For the year ended 30 June 2019

	2019	2018
Note 6: Income Tax Expense		
The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:		
Income tax expense	601.11	2,091.01
The income tax expense comprises amounts set aside as:		
Income tax expense		

Note 7: Liability for Accrued Benefits

Changes in the liability for accrued benefits		
Liability for accrued benefits at the beginning of the period	70,652.08	44,284.77
Add:		
Benefits accrued as a result of operations	3,205.42	26,367.31
Liabilities for accrued benefits at the end of the financial period	<u>73,857.50</u>	<u>70,652.08</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.


Adiyodi Super Fund
ABN 52 992 413 198
Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:



Sunil Adiyodi, (Trustee)



Manjula Chathoth, (Trustee)

Date

Adiyodi Super Fund
ABN 52 992 413 198
Compilation Report to Adiyodi Super Fund

We have compiled the accompanying special purpose financial statements of Adiyodi Super Fund, which comprise the balance sheet as at 30 June 2019, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of Adiyodi Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

15 Sayer Street Midland

1 July, 2020

Self-managed superannuation fund annual return 2019

Return year **2019**

Who should complete this annual return?
Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

The self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN) **935 430 108**

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)
Adiyodi Super Fund

3 Australian business number (ABN) **52 992 413 198**

4 Current postal address
**11 Calamocha Way
Piara Waters WA 6112**

5 Annual return status
Is this an amendment to the SMSF's 2019 return? **A** **N**

Is this the first required return for a newly registered SMSF? **B** **N**

6 SMSF auditor
Auditor's name

Title **MR**
Family name **BOYS**
First given name **TONY**
Other given names
SMSF Auditor Number **100 014 140**
Auditor's phone number **054 10712708**
Postal address **PO Box: 3376
RUNDLE MALL SA 5000**

Date audit was completed **A** **30/06/2020**

Was Part A of the audit report qualified? **B** **N**

Was Part B of the audit report qualified? **C** **N**

If the audit report was qualified, have the reported issues been rectified? **D** **N**

Sensitive (when completed)

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

TFN (PAYG) is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity for records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number **935 430 108**

Year **2019**

Name of partnership, trust, fund or entity **Adiyodi Super Fund**

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, please all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B

Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number **76696008**

Account Name **ATF ADIYODI SUPER FUND**

Signature

Date

Sensitive (when completed)

Client Ref: ADIY0001
Agent: 76696-008

7 Electronic funds transfer (EFT) We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you

A Fund's financial institution account details This account is used for super contributions and rollovers. Do not provide a tax agent account here. Fund BSB number 484799 Fund account number 452396009 Fund account name (for example, J&Q Citizen ATF J&Q Family SF) Adiyodi Super Fund I would like my tax refunds made to this account. N Print Y for yes or N for no. IF Yes, Go to C.

B Financial institution account details for tax refunds This account is used for tax refunds. You can provide a tax agent account here.

BSB number 484799 Account number 452396009 Fund account name (for example, J&Q Citizen ATF J&Q Family SF) ATF ADIYODI SUPER FUND Use Agent Trust Account? N

C Electronic service address alias Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

ESA Alias

8 Status of SMSF Australian superannuation fund A Y Fund's tax file number (TFN) 935 430 108 Fund benefit structure B A Code C Y Does the fund just deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

9 Was the fund wound up during the income year? N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? N Print Y for yes or N for no.

10 Exempt current pension income Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A. If No, Go to Section B: Income. If Yes, Exempt current pension income amount A. Which method did you use to calculate your exempt current pension income? Segregated assets method B. Unsegregated assets method C. Was an actuarial certificate obtained? D. Print Y for yes. Did the fund have any other income that was assessable? E. Print Y for yes or N for no. If Yes, go to Section B: Income. Choosing 'No' means that you do not have any assessable income, including no-TFX quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.) If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred non-vested superannuation benefit. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income Did you have a capital gains tax (CGT) event during the year? G N Print Y for yes or N for no. Did you elect to use the CGT relief in 2017 and the deferred non-vested gain has been realised, complete and attach a Capital Gains Tax (CGT) Schedule 2019. If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred non-vested gain has been realised, complete and attach a Capital Gains Tax (CGT) Schedule 2019. Have you applied an exemption or rollover? M N Print Y for yes or N for no.

Net capital gain A. Gross rent and other leasing and hiring income B. Gross interest C. Forestry managed investment scheme income X. Net foreign income D. Australian franking credits from a New Zealand company E. Transfers from foreign funds F. Gross payments where ABN not quoted H. Gross distribution from partnerships I. Unfranked dividend amount J. Franked dividend amount K. Dividend franking credit L. Gross trust distributions M. Assessable contributions (R1 plus R2 plus R3 less R6) R. 9,275

Calculation of assessable contributions R1 Assessable employer contributions 9,275 plus R2 Assessable personal contributions 0 plus R3 No-TFX-quoted contributions 0 (an amount must be included even if it is zero) less R6 Transfer of liability to life insurance company or PST 0

Calculation of non-arm's length income U1 Net non-arm's length private company dividends U2 Net non-arm's length trust distributions U3 Net other non-arm's length income

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) W. Gross income (Sum of labels A to U) Y. Exempt current pension income

TOTAL ASSESSABLE INCOME (W less Y) V. 9,276

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
A1	Interest expenses within Australia	A2	
B1	Interest expenses overseas	B2	
D1	Capital works expenditure	D2	
E1	Decline in value of depreciating assets	E2	
F1	Insurance premiums - members	F2	
G1	Death benefit increase		
H1	SMSF auditor fee	H2	
I1	Investment expenses	I2	
J1	Management and administration expenses	J2	
U1	Forestry managed investment scheme expense	U2	
L1	Other amounts	L2	
M1	Tax losses deducted		

N TOTAL DEDUCTIONS (Total A1 to M1) **5,268**

Y TOTAL NON-DEDUCTIBLE EXPENSES (Total A2 to L2) **0**

O #TAXABLE INCOME OR LOSS (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) **4,008**

Z TOTAL SMSF EXPENSES (N plus Y) **5,268**

#This is a mandatory label.

Section D: Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

A #Taxable income (an amount must be included even if it is zero)	4,008
T1 #Tax on taxable income (an amount must be included even if it is zero)	601.11
J #Tax on no-TFN-quoted contributions (an amount must be included even if it is zero)	0.00
B Gross tax (T1 plus J)	601.11

C1 Foreign income tax offset	
C Non-refundable non-carry forward tax offsets (C1 plus C2)	0.00
C2 Rebates and tax offsets	

SUBTOTAL 1

T2 **601.11**
(B less C - cannot be less than zero)

D1 Early stage venture capital limited partnership tax offset	
D2 Early stage venture capital limited partnership tax offset carried forward from previous year	
D3 Early stage investor tax offset	
D4 Early stage investor tax offset carried forward from previous year	

D Non-refundable carry forward tax offsets (D1 plus D2 plus D3 plus D4) **0.00**

SUBTOTAL 2

T3 **601.11**
(T2 less D - cannot be less than zero)

E1 Complying funds franking credits tax offset	
E2 No-TFN tax offset	
E3 National rental affordability scheme tax offset	
E4 Exploration (zest) tax offset	

E Refundable tax offsets (E1 plus E2 plus E3 plus E4) **0.00**

T5 #TAX PAYABLE (T3 less E - cannot be less than zero) **601.11**

G Section 102AAM interest charge

Credit for interest on early payments - amount of interest **H1**

Credit for tax withheld - foreign resident withholding (excluding capital gains) **H2**

Credit for tax withheld - where ABN withheld (not apportioned) **H3**

Credit for TFN amounts withheld from payments from closely held trusts **H4**

Credit for interest on non-TFN tax offset **H5**

Credit for foreign resident capital gains withholding amounts **H6**

H7

H8

Eligible credits **H** 0.00
(H1 plus H2 plus H3 plus H4 plus H5 plus H6 plus H7 plus H8)

Tax offset refunds (Remainder of refundable tax offsets) **I** 0.00
(unused amount from label E - an amount must be included even if it is zero)

PAYG instalments raised **K**

Supervisory levy **L** 259.00

Supervisory levy adjustment for wound up funds **M**

Supervisory levy adjustment for new funds **N**

Total amount of tax payable **S** 860.11
(T5 plus G less H less I less K plus L plus M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Net capital losses brought forward from prior years

Non-Collectables

Collectables

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses carried forward to later income years

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June. Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title **MR** Member's TFN **814 894 543** Member Number **1**

Family name **ADIYODI** Account status **0**

First given name **SUNIL** Code

Other given names

Date of birth **20/05/1976** If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE **56,903.09**

Refer to instructions for completing these labels

Employer contributions **A** 7,275.00

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N** 7,275.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1** 60,438.80

Retirement phase account balance - Non CDBIS **S2** 0.00

Retirement phase account balance - CDBIS **S3** 0.00

Allocated earnings or losses **O** 3,739.29

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Income stream payment **R2**

CLOSING ACCOUNT BALANCE **S** 60,438.80
S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

A	Listed trusts	
B	Unlisted trusts	
C	Insurance policy	
D	Other managed investments	

15b Australian direct investments

E	Cash and term deposits	8,531
F	Debt securities	
G	Loans	
H	Listed shares	
I	Unlisted shares	70,000
J	Limited recourse borrowing arrangements	0
K	Non-residential real property	
L	Residential real property	
M	Collectables and personal use assets	
O	Other assets	

J1	Australian residential real property	
J2	Australian non-residential real property	
J3	Overseas real property	
J4	Australian shares	
J5	Overseas shares	
J6	Other	

15c Other investments

N	Crypto-Currency	
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15d Overseas direct investments

P	Overseas shares	
Q	Overseas non-residential real property	
R	Overseas residential real property	
S	Overseas managed investments	
T	Other overseas assets	
U	TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	78,531

15e In-house assets

Did the fund have a loan to, lease to or investment in related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? A Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? B Print Y for yes or N for no.

Section H: Assets and liabilities

15 LIABILITIES

15a Australian managed investments

See the Privacy note in the Declaration.

Member's TFN: 888 954 599

Member Number: 2

Account status: O Code

Title: MRS CHATHOTH

Family name: NERJULA

First given name: []

Other given names: []

Date of birth: 02/04/1983

If deceased, date of death: []

Contributions

OPENING ACCOUNT BALANCE: 13,748.63

Proceeds from primary residence disposal: []

Refer to instructions for completing these labels

A	Employer contributions	2,000.00
A1	ABN of principal employer	
B	Personal contributions	
C	CGT small business retirement exemption	
D	CGT small business 15-year exemption amount	
E	Personal injury election	
F	Spouse and child contributions	
G	Other third party contributions	

Transfer from reserve: assessable amount: []

Transfer from reserve: non-assessable amount: []

Contributions from non-complying funds and previously non-complying funds: []

Any other contributions (including Super Co-contributions and low income Super Contributions): []

TOTAL CONTRIBUTIONS N: 2,000.00 (Sum of labels A to M)

Other transactions

S1	Accumulation phase account balance	13,418.70
S2	Retirement phase account balance - Non CDBIS	0.00
S3	Retirement phase account balance - CDBIS	0.00
O	Allocated earnings or losses	2,329.93
P	Inward rollovers and transfers	
Q	Outward rollovers and transfers	
R1	Lump Sum payment	
R2	Income stream payment	
S	CLOSING ACCOUNT BALANCE S1 plus S2 plus S3	13,748.70
X1	Accumulation phase value	
X2	Retirement phase value	
Y	Outstanding limited recourse borrowing arrangement amount	

0 TRIS Count

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustee and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and am aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date 01/06/2020

Preferred trustee or director contact details:

Title MR
 Family name ADIYODI
 First given name SUNIL

Other given names

Area code 08
 Number 92742844

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, ESSAY BUSINESS SERVICES PTY LTD declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date 01/06/2020

Tax agent's contact details

Title MR
 Family name ADIYODI
 First given name SUNIL
 Other given names
 Tax agent's practice ESSAY BUSINESS SERVICES PTY LTD
 Tax agent's phone number 08 92742844
 Tax agent number 76696008
 Reference number ADIY0001

16 LIABILITIES

Borrowings for limited recourse borrowings arrangements V1
 Permissible temporary borrowing V2
 Other borrowing V3

Borrowings V 0
 Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W 73,857
 Reserve accounts X
 Other liabilities Y 4,674
TOTAL LIABILITIES Z 78,531

Section I: Taxation of financial arrangements
17 Taxation of financial arrangements (TOFA)

Total TOFA gains H
 Total TOFA losses I

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018-19 income year, write 2019).
 If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019.

A
 B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an interposed entity election or revocation 2019 for each election.
 If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019.

C
 D

Adiyodi Super Fund
PO BOX 238
MIDLAND WA – 6936

Dear Trustees

**Adiyodi Super Fund
Audit Engagement Letter**

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2019. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the *Superannuation Industry (Supervision) Regulations (SISR)* with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2019, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

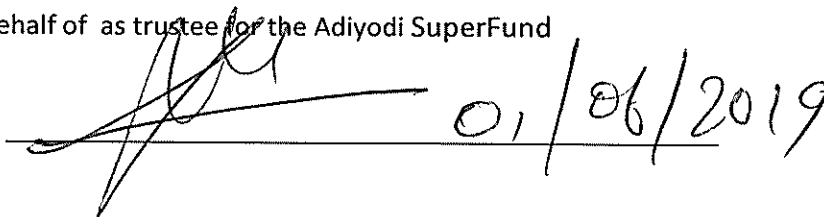
If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of as trustee for the Adiyodi SuperFund

**Signed &
Dated**

A handwritten signature in black ink is written over a horizontal line. To the right of the signature, the date "01/06/2019" is handwritten in black ink.

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

ANTHONY BOYS
PO BOX 3376,
RUNDLE MALL 5000

Dear Antony,

Adiyodi super Fund

Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Adiyodi Super Fund for the year ended 30 June 2019, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:
Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.
- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.

- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to

facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

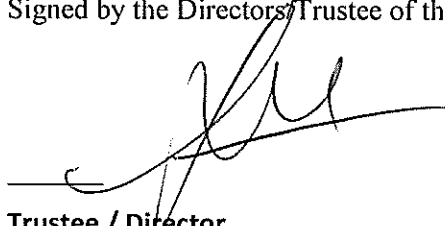
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

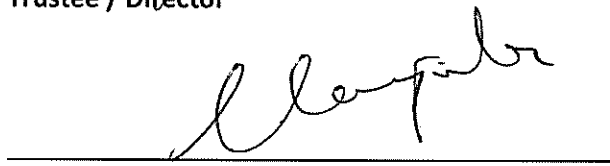
There are no additional matters.

Signed by the Directors/Trustee of the Adiyodi Super Fund



A handwritten signature in black ink, appearing to be 'M. H.', written over a horizontal line.

Trustee / Director



A handwritten signature in black ink, appearing to be 'M. H.', written over a horizontal line.

Trustee/ Director

Investment Strategy of ADIYODI SUPERANNUATION FUND

Date: 30 June 2019

DICTIONARY

For the purposes of this Investment Strategy these words mean:

"**Relevant Requirements**" means the SIS Legislation and other legislation as applicable from time to time; and

"**SIS Legislation**" includes:

- i. the Superannuation Industry (Supervision) Act 1993 (Cth) ("**SIS Act**");
- ii. legislation that the Trustee is of the view is of a superannuation nature and is applicable to the fund;
- iii. any regulations ("**SIS Regulations**") made under the above; and
- iv. all other requirements whether legislative or administrative including:
 - A. Any administrative guidelines issued by the Responsible Authority; or
 - B. Statements by government advising changes and any proposed changes to the SIS Legislation.

1. OBJECTIVE

This investment strategy of **ADIYODI SUPERANNUATION FUND NO 1** ("**Fund**") (as amended from time to time) is created in compliance with the SIS Act.

2. THE FUND

- i. The Fund complies with current laws and regulations and the rules in the Fund's trust deed ("**Trust Deed**"). It has the following investment objectives:
 - A. *Risk and Rate of Return*
 - I. It is recognised that timing (when you get into the investment) and time in the investment (how long you are in the investment) affects returns. Different investments have different returns and volatility.
 - II. The trustee of the Fund ("**Trustee**") has a strong emphasis on preserving the Fund's capital. However, many sound investments are not capital guaranteed.

- III. Security of capital has to be tempered with the need to achieve the desired rate of return. Therefore, assets that show volatility may be of benefit to the Fund.
- IV. The Trustee is ever vigilant to balance these two objectives: protecting the capital and growing the value of the Fund by obtaining an acceptable rate of return.

B. Reserving accounts

- I. Prudential management requires that a strategy be put in place so that the Trustee has the ability to pay its liabilities and obligations, whether contingent or actual, as and when they fall due. Such liabilities and expenses may either be payments to members or expenses incurred by the Fund.
- II. From time to time the Trustee may, in accordance with the Trust Deed, put in place reserve accounts for any classes, including:
 - 1. investment (it can also hold undistributed investment income and income above the Fund's required return);
 - 2. contributions (such as an unallocated contribution made by an employer on behalf of a group of employees); and
 - 3. miscellaneous (these include pre 12 May 2004 forgone and forfeited benefits, plus expenses and other legal provisions).
- ii. The Trustee may also create a separate and additional investment strategy for each type of Fund reserve. These may be for any lawful purpose including smoothing returns, advisory fees, accounting fees, taxes, surcharge liabilities, life and disability insurance premiums, death and disability payments and any purposes set out in Australian Tax Offices' Superannuation Contributions Ruling 1999/1.
- iii. The Trustee notes that under section 55(6) of the SIS Act it can defend against any loss or damage suffered by a member if it can show that the reserves were managed in accordance with section 52(2)(g) of the SIS Act.

3. REQUIRED RATE OF RETURN

3% above the average rate of inflation is what the Trustee seeks as an overall investment return for the Fund in the 3-5 year term (medium term). An investment can be for capital growth only, income only or a combination of both.

4. TRUSTEE'S OBLIGATIONS

- iv. The Trustee ensures that the Fund meets the legislated standard minimums to continue to obtain concessional taxation status on the Fund's income.
- v. It is also incumbent on the Trustee to consider the tax consequences of all investments. Tax-advantaged products may reduce the Fund's taxation burden. Tax is one of the Trustee's relevant concerns.
- vi. The Trustee acknowledges that members' benefits are a liability of the Fund and accordingly the Trustee must consider the level of benefits required to be paid to the members of the Fund when making investment decisions. However, while no terminations or benefits are expected to be paid out in the short to medium term, the Trustee is at liberty to examine investments that are medium term. However, when the member is in pension phase the time horizon may be far shorter.

5. INVESTMENTS, METHODS AND STRUCTURES

- i. Subject to ensuring compliance with SIS Act and the Fund's Trust Deed, the Trustee may invest all or part of the money and other assets of the Fund in any manner in which they could if they were personally entitled as beneficial owners of those assets, under any circumstances and any terms, and in or through any business structure or any arrangement (including companies, joint ventures, partnerships and trusts - including unit, hybrid, family, discretionary) including but not necessarily limited to (depending on the rules of the Trust Deed:
 - A. in insurance;
 - B. in Trustee investments;
 - C. in the purchase, improvement or mortgage of real property;
 - D. on deposit with any bank or building society (and the power to open and close such accounts) or any other company partnership or person with or without security;
 - E. in shares, stocks, options, debentures, bonds, unsecured notes or other securities;
 - F. in units or sub-units of any unit trust including units in a pooled superannuation trust;
 - G. in common funds, artworks, motor vehicles (including trucks) and live stock;
 - H. in bills of exchange or other negotiable instruments;
 - I. in options, hedging contracts, futures contracts, instalment warrants, derivatives and similar securities and other financial instruments;

- J. investing in any asset using an instalment warrant;
 - K. investing in precious metals, such as gold and silver; and
 - L. in other investments, which the Trustee considers on a case-by-case basis, such as investments in agribusiness.
- ii. The Trustee may dispose of, vary, transpose, replace or encumber investments or mix investments with investments of other people or trustees as if they were personally entitled to them as beneficial owners.
 - iii. The Trustee may invest in a manner which is consistent with the Relevant Requirements.
 - iv. The Trustee may borrow money in a manner consistent with the Relevant Requirements.
 - v. The Trustee may only lend money to Members if it is consistent with the Relevant Requirements.

6. **BORROWING**

- i. To seek higher returns, the Trustee may borrow money, for any reason, including limited recourse borrowing as provided for under sections 67A and 67B of the SIS Act ("**Borrowed Moneys**") and applying the Borrowed Moneys for any permitted purpose including the purchasing, refinancing and repairs and maintenance of an Acquirable Asset (including through a trust, bare trust, warrant, limited recourse borrowing arrangement or beneficially).
- ii. Where the purchase has been made otherwise than beneficially, then the power to acquire the legal ownership of such asset (or replacement asset) at any time and the right to provide any lender with a loan on any conditions including a limited recourse loan (including a loan limited to rights relating to the original asset or the replacement asset).

7. **INSURANCE**

The Trustee cannot accept the transfer of an existing insurance policy from a member, or a relative of a member but may arrange cover for members within the Fund. Arranging insurance cover is an important part of the Fund's investment strategy to provide benefits for members and their families.

The Trustee has considered whether insurance, such as life insurance, income protection insurance and disability cover or other permissible cover should be held for one or more members. Arranging insurance cover will depend on the age, applicable premium and extent of cover appropriate and is subject to the availability of insurance in respect of a member. Whilst the Trustee can generally claim a tax deduction for the insurance premium, excluding trauma cover, the Trustee also takes into account the restricted tax deductibility of premiums for an 'own occupation' definition for disability cover.

8. DIVERSITY OF THE MEMBER'S FUND

- i. Holding a number of investments is the essence of diversity. This may have the effect of reducing volatility. However, diversification is only one factor to be considered in this strategy.
- ii. The Trustee may, in writing, change the spread of investments (even on a daily basis). However, the Fund's current investment spread is:

Asset Allocation (%) of ADIYODI SUPERANNUATION FUND	Range (%) e.g. 0 - 100%
Cash	5-10%
Australian Fixed Interest	0 – %
International Fixed Interest	0 – %
Australian Equities (Current Benchmark: S&P ASX 200)	90-95%
International Equities (Current Benchmark: MSCI World Ex \$A)	0 – %
Diversified Property (other than residential)	0 – %
Residential, commercial or retail property (direct, listed or unlisted)	0- %
Hedge funds	0 – %
Antiques and art works	0 – %
Precious metals, such as gold and silver	0 – %
Loans, loan facilities and securities	0 – %
Other investments (considered on a case by case basis) such as agribusiness	0 – %
Others:	0 – %

- iii. Where no range has been inserted above the Trustee considers that no specific percentage range for each of the asset classes should be adopted but that each asset class should be considered on its own investment merits having regard to an appropriate degree of diversification.

9. PAYING DEBTS

The Trustee is obliged to pay its tax obligations, expenses incurred and required benefits to members. It will do so within 31 days. The Trustee ensures that it holds sufficient cash (or readily realisable assets) to meet such obligations. Moneys must also be kept in reserve to meet the risk and reward objectives of the Fund.

10. COST OF INVESTING

The Trustee strives to reduce costs of investing. However, at times upfront investment costs are payable in order to obtain the best investment products that fit into this investment strategy. Exit costs and penalties may also be part of the cost of carrying out this investment strategy.

11. INVESTMENTS

a. Cash

Money can be held in kind, banks, building societies, lending institutions and cash management accounts.

b. Australian Shares

After research and due diligence, these include listed and unlisted securities including shares, warrants, derivatives, contracts for differences, derivatives securities and managed funds.

c. Australian Fixed Interest

These include deposits banks, building societies, lending institutions, cash management accounts, government and non-government bonds, bank bills, debentures, corporate notes and specialist fixed interest funds.

d. International Shares

After research and due diligence, these include investments directly or indirectly in listed and unlisted shares from around the world including listed and unlisted securities including shares, warrants, derivatives, contracts for differences, derivatives securities and managed funds.

e. Property

This includes both direct and indirect investments in listed and unlisted property trusts and property securities funds.

f. Status of the Fund

The Trustee must consider the current status of the Fund with regards to the characteristics of members and the obligations of the Fund with respect to its members when determining the investment strategy.

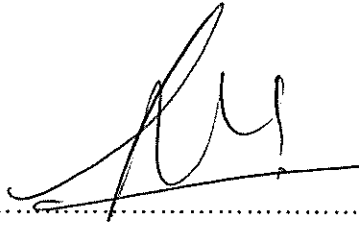
g. Review

The Trustee is to regularly review the Fund's investment strategy and evidence this review in the minutes of Trustee meetings held during the income year.

The Trustee may review this strategy as required, but it must be reviewed at least annually.

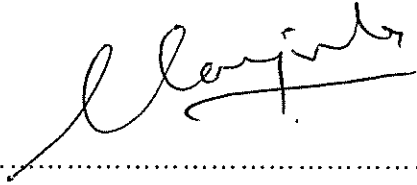
Sunil Adiyodi

Signed by the Trustee(s)

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Manjula Chathoth

Signed by the Trustee(s)

A handwritten signature in black ink, appearing to be 'Manjula', written over a horizontal dotted line.

Minutes: Adopting Financial Statements

Minutes of meeting of the Trustee of Adiyodi Super Fund

Held on: 30/06//2019

At: 11 Calamocha Way, Piara Waters. WA -6112

Present: Sunil Adiyodi
Manjula Chathoth

Matter discussed: 2019 Financial Statements

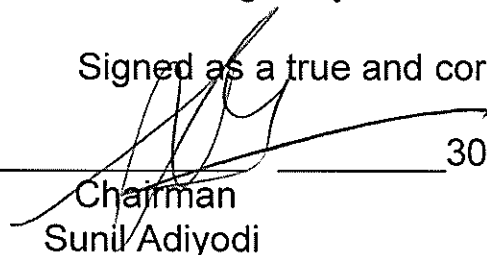
The financial statements of Adiyodi Super Fund for the year ended 30 June 2019 were tabled at the meeting.

It was resolved that:

The financial statements for the year ended 30 June 2019 be approved and that the directors be authorised to sign a Trustee Statement stating that in the opinion of the trustee:

1. The financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flows for the year then ended;
2. The financial statements have been prepared in accordance with Australian Accounting Standards, the Trust Deed, other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the requirements of the Superannuation Industry (Supervision) Act 1993; and
3. The Fund has operated substantially in accordance with the Trust Deed and the requirements of the Superannuation Industry (Supervision) Act 1993, during the year ended 30 June 2019.

Signed as a true and correct record:



Chairman
Sunil Adiyodi

30 June 2019

Dated

Minutes: Adopting income tax and regulatory returns

Minutes of meeting of the Trustee of Adiyodi Super Fund

Held on: 30/06/2019 At: 11 Calamocha Way, Piara Waters. WA -6112

Present: Sunil Adiyodi
Manjula Chathoth

Matter discussed: 2019 Income Tax and Regulatory Return

The 2019 income tax and regulatory return of Adiyodi Super Fund to be lodged with the Australian Taxation Office for the Year Ended 30 June 2019, was tabled at the meeting.

It was resolved that:

In accordance with the Trust Deed of Adiyodi Super Fund, to agree with the terms and conditions contained in the annual return as presented at the meeting, and in the Trustee's opinion:

1. The information contained in the 2019 income tax and regulatory return are true and correct, and
2. The fund satisfies the statutory requirements and conditions applicable to the fund for the year.

It was resolved that:

The Certificate and Declaration by Trustee relating to the 2019 income tax and regulatory return to this effect be signed this day by Sunil Adiyodi, who is an authorised signatory and trustee of the fund, for and on behalf of the trustee.



Chairman
Sunil Adiyodi

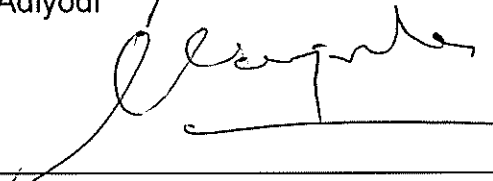
**MINUTES OF MEETING OF TRUSTEES OF
ADIYODI SUPER FUND
HELD ON THE 30TH JUNE 2019**

- Present:** Sunil Adiyodi
Manjula Chathoth
- Gainful Employment:** It was confirmed that the members were gainfully employed during the year ended 30 June 2019.
- Contributions:** It was confirmed that the trustees received the following contribution during the year ended 30 June 2019.
- Taxable
- Sunil Adiyodi : \$7250
Manjula Chathoth : \$2000
- Non- Taxable
- Sunil Adiyodi : \$0
Manjula Chathoth : \$0
- Investments Purchased:** It was confirmed that no investments were purchased during the year ended 30th June 2019.
- Investments Sold:** It was confirmed that no investments were sold during the year ended 30th June 2019.
- Investment Strategy:** The investment strategy formulated on the 30 June 2019 was confirmed as being appropriate. It was confirmed the Fund's current investment portfolio is in accordance with the investment strategy.
- Trustee Eligibility:** It was confirmed that the trustees are not "disqualified persons" within the meaning of Section 120 of the Superannuation Industry (Supervision) Act 1993.
- Accounts:** The accounts for the Fund for the financial year ended 30 June 2019 were tabled for consideration at the meeting.
- It was resolved that the accounts of the Fund are in compliance with such of the prescribed requirements as are relevant to those accounts and that in the opinion of the trustees –
- a) The operating statement is drawn up so as to give a true and fair view of the gain/loss of the fund for the financial year ended 30th June 2019.
 - b) The statement of financial position is drawn up so as to give a true and fair view of the state of affairs of the fund as at the end of the financial year ended 30 June 2019.

Dated this 30th day of June 2019.



Sunil Adiyodi



Manjula Chathoth