

XI

**MCEWAN SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2020**

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	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	(49,378.00)
<b>Less:</b>	
Accounting Capital Gains	(1,111.00)
Distributed Capital Gains	(3,020.00)
Non Taxable Distributions Received	(1,036.00)
Exempt Pension Income	(48,562.00)
	(53,729.00)
	(103,107.00)
<b>Added:</b>	
Decrease in Market Value of Investments	37,299.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	88.00
Pensions Paid - Unrestricted Non Preserved - Taxable	64,912.00
Pension Member Non Deductible Expenses	550.00
	102,849.00
	(258.00)
<b>Taxable Income</b>	<b>(258.00)</b>
<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Less:</b>	
Imputed Credits	6,079.83
	6,079.83
	(6,079.83)
<b>Income Tax Payable/(Refund)</b>	<b>(6,079.83)</b>
<b>Add:</b>	
Supervisory Levy	250.00
<b>Total Amount Due or Refundable</b>	<b>(5,820.83)</b>

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