

MCEWAN SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

MCEWAN SUPERANNUATION FUND
FINANCIAL STATEMENTS INDEX

Operating Statement

Statement of Financial Position

Statement of Taxable Income

Notes to the Financial Statements

Trustees Declaration

Audit Report

Investment Summary Report

Members Statements

**MCEWAN SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	628.30	-
Capital Gains/(Losses) - Non Taxable	483.11	-
Distributions Received	10,006.60	29,696.43
Dividends Received	10,977.09	15,329.19
Interest Received	8,334.77	10,337.40
Rent Received	23,300.00	24,800.00
	53,729.87	80,163.02
Expenses		
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	550.00	550.00
Decrease in Market Value of Investments (Note 5)	37,299.06	19,362.96
Pensions Paid - Unrestricted Non Preserved - Tax Free	87.88	101.40
Pensions Paid - Unrestricted Non Preserved - Taxable	64,912.12	74,898.60
	103,108.06	95,171.96
Benefits Accrued as a Result of Operations before Income Tax	(49,378.19)	(15,008.94)
Income Tax (Note 6)		
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	(49,378.19)	(15,008.94)

MCEWAN SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	2020	2019
	\$	\$
Investments		
Fixed Interest Securities (Australian)	350,000.00	380,000.00
Managed Investments (Australian)	270,790.51	301,870.01
Real Estate Properties (Australian)	457,500.00	425,000.00
Shares in Listed Companies (Australian)	123,756.87	161,657.03
	<hr/>	<hr/>
	1,202,047.38	1,268,527.04
 Other Assets		
Macquarie Cash Management Trust	39,452.18	44,514.98
Commonwealth Bank Cash Investment Account	35,558.05	2,209.21
Distributions Receivable	232.04	8,349.07
Income Tax Refundable (Note 6)	6,079.83	9,239.52
	<hr/>	<hr/>
	81,322.10	64,312.78
 Total Assets	<hr/>	<hr/>
	1,283,369.48	1,332,839.82
 Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
McEwan, Raymond Brian	820,320.45	851,993.40
McEwan, Margaret Lenore	463,049.03	480,846.42
	<hr/>	<hr/>
	1,283,369.48	1,332,839.82
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**MCEWAN SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	(49,378.00)
Less:	
Accounting Capital Gains	(1,111.00)
Distributed Capital Gains	(3,020.00)
Non Taxable Distributions Received	(1,036.00)
Exempt Pension Income	(48,562.00)
	<hr/>
	(53,729.00)
	<hr/>
	(103,107.00)
Add:	
Decrease in Market Value of Investments	37,299.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	88.00
Pensions Paid - Unrestricted Non Preserved - Taxable	64,912.00
Pension Member Non Deductible Expenses	550.00
	<hr/>
	102,849.00
	<hr/>
Taxable Income	(258.00)
	<hr/>
Tax Payable on Taxable Income	0.00
Less:	
Imputed Credits	6,079.83
	<hr/>
	6,079.83
	<hr/>
Income Tax Payable/(Refund)	(6,079.83)
Add:	
Supervisory Levy	250.00
Total Amount Due or Refundable	(5,820.83)
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MCEWAN SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

MCEWAN SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

MCEWAN SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2020	2019
	\$	\$
Liability for Accrued Benefits at beginning of period	1,332,839.82	1,347,932.48
Add:		
Benefits Accrued as a Result of Operations	(49,378.19)	(15,008.94)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
- Unused Foreign Credits	(92.15)	(83.72)
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Liability for Accrued Benefits at end of period	1,283,369.48	1,332,839.82
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3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2020	2019
	\$	\$
Vested Benefits	1,283,369.48	1,332,839.82
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4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

MCEWAN SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2020	2019
	\$	\$
Managed Investments (Australian)	(31,079.50)	(22,222.48)
Real Estate Properties (Australian)	32,500.00	-
Shares in Listed Companies (Australian)	(38,719.56)	2,859.52
	<u>(37,299.06)</u>	<u>(19,362.96)</u>

6. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2020	2019
	\$	\$
Benefits accrued as a result of operations before income tax	<u>(49,378.19)</u>	<u>(15,008.94)</u>
Prima facie income tax on accrued benefits	(7,406.73)	(2,251.34)
Add/(Less) Tax Effect of:		
Distributions Received	(155.45)	(1.97)
Auditor's Remuneration	82.50	82.50
Decrease in Market Value of Investments	5,594.86	2,904.44
Pensions Paid - Unrestricted Non Preserved - Tax Free	13.18	15.21
Pensions Paid - Unrestricted Non Preserved - Taxable	9,736.82	11,234.79
Exempt Pension Income	(7,284.30)	(9,260.40)
Distributed Capital Gains	(453.00)	(2,762.08)
Accounting (Profits)/Losses on Sale of Investments	(166.71)	-
Other	38.83	38.85
	<u>7,406.73</u>	<u>2,251.34</u>
Income Tax Expense	<u>-</u>	<u>-</u>

**MCEWAN SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Income tax expense comprises:

Income Tax Payable/(Refundable)	(6,079.83)	(9,239.52)
Imputed Credits	6,079.83	9,239.52
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MCEWAN SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Raymond Brian McEwan
Trustee

Margaret Lenore McEwan
Trustee

DATED: / /

**MCEWAN SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Approved SMSF auditor details

Name	A.W. Boys
Business name	Super Audits
Business postal address	Box 3376 Rundle Mall SA 5000
SMSF auditor number (SAN)	100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	MCEWAN SUPERANNUATION FUND
Australian business number (ABN) or tax file number (TFN)	31655096984
Address	3 Casuarina Court Noosaville QLD 4566
Year of income being audited	2020

To the SMSF trustees of	MCEWAN SUPERANNUATION FUND
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**MCEWAN SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

PART A - FINANCIAL REPORT

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2020, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the MCEWAN SUPERANNUATION FUND for the year ended 30 June 2020.

SMSF trustees' responsibility for the financial report

Each SMSF trustee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR), and for such internal control as each trustee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Approved SMSF auditor's responsibility

My responsibility is to express an opinion on the financial report based on the audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees. I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by ASIC.

My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trustees' preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustees' internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Approved SMSF auditor's opinion

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist MCEWAN SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). As a result, the financial report may not be suitable for another purpose.

PART B - COMPLIANCE REPORT

SMSF trustees' responsibility for compliance

**MCEWAN SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR.

Approved SMSF auditor's responsibility

My responsibility is to express a conclusion on the trustees' compliance, based on the compliance engagement.

I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by ASIC.

My audit has been conducted in accordance with applicable Standards on Assurance Engagement to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35A, 35B, 35C(2), 52(2)(d), 52(2)(e), 62, 65, 66, 67,67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A¹, 5.03, 5.08, 6.17, 7.04, 8.02B², 13.12, 13.13, 13.14, 13.18AA³

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified. My procedures with respect to section 62 included testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and that no preserved benefits have been paid before a condition of release has been met.

My procedures with respect to regulation 4.09 included testing that the fund trustees have an investment strategy, that the trustees have given consideration to risk, return, liquidity, diversification, the insurance needs of the fund members, and that the fund's investments are made in line with that investment strategy. No opinion is made on the investment strategy or its appropriateness to the fund members.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit conclusion.

Approved SMSF auditor's conclusion

In my opinion, each trustee of MCEWAN SUPERANNUATION FUND has complied, in all material respects, with the requirements of the SISA or the SISR specified above, for the year ended 30 June 2020.

Date : / /

A.W. Boys

SuperAudits

Box 3376 Rundle Mall S.A. 5000

¹ Reg 4.09A commenced 7/8/2012

² Reg 8.02B commenced 7/8/2012

³ An explanation of each of these sections and regulations is attached as an appendix to assist trustees. Please ensure that it is attached to the fund's audit report

**MCEWAN SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Appendix 1- Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years

**MCEWAN SUPERANNUATION FUND
 SELF-MANAGED SUPERANNUATION FUND
 INDEPENDENT AUDITOR'S REPORT**

Appendix 1 (Continued)

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

MCEWAN SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
Commonwealth Bank Cash Investment Account		35,558.05	35,558.0500		35,558.05	35,558.05			2.78%
Macquarie Cash Management Trust		39,452.18	39,452.1800		39,452.18	39,452.18			3.09%
					75,010.23	75,010.23			5.87%
Fixed Interest Securities (Australian)									
CBA Term Deposit	100,000.0000	1.00	1.0000		100,000.00	100,000.00			7.83%
Macquarie Term Deposit - 5069545	250,000.0000	1.00	1.0000		250,000.00	250,000.00			19.58%
					350,000.00	350,000.00			27.41%
Managed Investments (Australian)									
Col First State Wholesale - Future Leaders Fund	43,082.0812	4.46	3.0839	30/06/2020	192,266.74	132,860.83	(59,405.91)	(30.90%)	10.40%
Col First State Wholesale - Imputation Fund	42,189.3607	4.04	3.2693	30/06/2020	170,542.96	137,929.68	(32,613.28)	(19.12%)	10.80%
					362,809.70	270,790.51	(92,019.19)	(25.36%)	21.20%
Real Estate Properties (Australian)									
Buildings	1.0000	164,139.07	343,125.0000	30/06/2020	164,139.07	343,125.00	178,985.93	109.05%	26.87%
Freehold Land At Cost	1.0000	72,500.00	114,375.0000	30/06/2020	72,500.00	114,375.00	41,875.00	57.76%	8.96%
					236,639.07	457,500.00	220,860.93	93.33%	35.82%
Shares in Listed Companies (Australian)									
Australia & New Zealand Banking Group Ltd (ANZ)	1,573.0000	23.58	18.6400	30/06/2020	37,085.21	29,320.72	(7,764.49)	(20.94%)	2.30%
Commonwealth Bank of Australia	209.0000	86.89	69.4200	30/06/2020	18,160.09	14,508.78	(3,651.31)	(20.11%)	1.14%
National Australia Bank Ltd (NAB)	770.0000	27.57	18.2200	30/06/2020	21,229.44	14,029.40	(7,200.04)	(33.92%)	1.10%
Suncorp Group Limited	1,554.0000	13.74	9.2300	30/06/2020	21,351.35	14,343.42	(7,007.93)	(32.82%)	1.12%
Wesfarmers Limited	750.0000	35.42	44.8300	30/06/2020	26,567.91	33,622.50	7,054.59	26.55%	2.63%
Westpac Banking Corporation (WBC)	999.0000	23.32	17.9500	30/06/2020	23,300.18	17,932.05	(5,368.13)	(23.04%)	1.40%

MCEWAN SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
					147,694.18	123,756.87	(23,937.31)	(16.21%)	9.69%
					1,172,153.18	1,277,057.61	104,904.43	8.95%	100.00%

Member's Statement
MCEWAN SUPERANNUATION FUND

MR RAYMOND BRIAN MCEWAN
3 CASUARINA COURT
NOOSAVILLE QLD 4566

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	21 September 1943	Total Benefits	\$820,320.45
Tax File Number	Provided	Comprising:	
Date Joined Fund	15 June 1999	- Preserved	
Service Period Start Date	15 June 1999	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$820,320.45
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$893.25
Current Salary		- Taxable Component	\$819,427.20
Vested Amount	\$820,320.45		
Insured Death Benefit	\$136,965.00		
Total Death Benefit	\$957,285.45	Tax Free Proportion	0.11%
Disability Benefit		Taxable Proportion	99.89%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019			851,993.40	851,993.40
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			9,927.05	9,927.05
Transfers in and transfers from reserves				
			9,927.05	9,927.05
			861,920.45	861,920.45
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			41,600.00	41,600.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			41,600.00	41,600.00
Member's Account Balance at 30/06/2020			820,320.45	820,320.45

Member's Statement
MCEWAN SUPERANNUATION FUND

MRS MARGARET LENORE MCEWAN
3 CASUARINA COURT
NOOSAVILLE QLD 4566

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	6 August 1943	Total Benefits	\$463,049.03
Tax File Number	Provided	Comprising:	
Date Joined Fund	15 June 1999	- Preserved	
Service Period Start Date	15 June 1999	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$463,049.03
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$844.11
Current Salary		- Taxable Component	\$462,204.92
Vested Amount	\$463,049.03		
Insured Death Benefit	\$136,965.00		
Total Death Benefit	\$600,014.03	Tax Free Proportion	0.18%
Disability Benefit		Taxable Proportion	99.82%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019			480,846.42	480,846.42
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			5,602.61	5,602.61
Transfers in and transfers from reserves				
			5,602.61	5,602.61
			486,449.03	486,449.03
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			23,400.00	23,400.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			23,400.00	23,400.00
Member's Account Balance at 30/06/2020			463,049.03	463,049.03