

WATERS FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

McKinnon & Co Accountants Pty Ltd
1, 11 Vernon Street
Atherton QLD 4883

**WATERS FAMILY SUPERANNUATION FUND
BALANCE SHEET AS AT 30 JUNE 2020**

| | 2020 | 2019 |
|---|--------|--------|
| | \$ | \$ |
| Investments | | |
| Shares in Listed Companies (Australian) | 2,483 | 13,980 |
| | 2,483 | 13,980 |
| Other Assets | | |
| Suncorp Bank Account | 37,409 | 40,594 |
| Prepaid Expenses | 259 | 259 |
| Deferred Tax Asset | 2,811 | 508 |
| | 40,479 | 41,361 |
| Total Assets | 42,962 | 55,341 |
| Less: | | |
| Liabilities | | |
| Income Tax Payable (Note 7) | 831 | 774 |
| Sundry Creditors | 847 | - |
| | 1,678 | 774 |
| Net Assets Available to Pay Benefits | 41,284 | 54,567 |
| Represented by: | | |
| Liability for Accrued Benefits (Notes 2, 3, 4) | | |
| Waters, Geoffrey John | 41,130 | 54,359 |
| Waters, Joanne | 154 | 208 |
| | 41,284 | 54,567 |

THIS STATEMENT FORMS PART OF AND IS
INCLUDED IN THIS INCOME TAX RETURN.



 SIGNATURE OF TAXPAYER

The accompanying notes form part of these financial statements

**WATERS FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

| | 2020 | 2019 |
|---|-----------------|----------------|
| | \$ | \$ |
| Income | | |
| Employer Contributions - Concessional | | |
| Waters, Geoffrey John | 1,196 | 2,606 |
| | <u>1,196</u> | <u>2,606</u> |
| Revaluations | | |
| Shares in Listed Companies (Australian) | | |
| Australian Mines Ltd AUZ | (3,250) | (3,860) |
| Creso Pharma Ltd CPH | (6,521) | 600 |
| Elixinol Global Ltd EXL | (1,726) | 109 |
| | <u>(11,496)</u> | <u>(3,151)</u> |
| | <u>(11,496)</u> | <u>(3,151)</u> |
| | <u>(10,301)</u> | <u>(545)</u> |
| Expenses | | |
| Accountancy Fees | 5,027 | - |
| ATO Supervisory Levy | 259 | 259 |
| | <u>5,286</u> | <u>259</u> |
| Benefits Accrued as a Result of Operations before Income Tax | <u>(15,587)</u> | <u>(804)</u> |
| Income Tax (Note 7) | | |
| Income Tax Expense | (2,302) | (156) |
| | <u>(2,302)</u> | <u>(156)</u> |
| Benefits Accrued as a Result of Operations | <u>(13,285)</u> | <u>(648)</u> |

THIS STATEMENT IS PART OF AND IS
INCLUDED IN THIS INCOME TAX RETURN.


SIGNATURE OF TAXPAYER

The accompanying notes form part of these financial statements

WATERS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the

WATERS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting

**WATERS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

| 2020 | 2019 |
|------|------|
| \$ | \$ |

WATERS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

| | | |
|--|---------------|---------------|
| Liability for Accrued Benefits at beginning of period | 54,568 | 55,216 |
| Add: | | |
| Benefits Accrued as a Result of Operations | (13,284) | (648) |
| - Adjustment of Deferred Tax Liability /Deferred Tax Asset | - | - |
| | <u>41,284</u> | <u>54,568</u> |

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

| | 2020 | 2019 |
|-----------------|---------------|---------------|
| | \$ | \$ |
| Vested Benefits | <u>41,284</u> | <u>54,568</u> |

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

| | 2020 | 2019 |
|---|-----------------|----------------|
| | \$ | \$ |
| Shares in Listed Companies (Australian) | (11,496) | (3,151) |
| | <u>(11,496)</u> | <u>(3,151)</u> |

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

| 2020 | 2019 |
|------|------|
| \$ | \$ |

WATERS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Employer
Members

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

| | 2020 | 2019 |
|--|----------|-------|
| | \$ | \$ |
| Benefits accrued as a result of operations before income tax | (15,587) | (804) |
| Prima facie income tax on accrued benefits | (2,338) | (121) |
| Add/(Less) Tax Effect of: | | |
| Decrease in Market Value of Investments | 1,724 | 473 |
| Movement in Deferred Tax Liability/Deferred Tax Asset | (2,303) | (469) |
| Tax Losses Recouped | - | (39) |
| Other | 614 | - |
| | 36 | (35) |
| Income Tax Expense | (2,303) | (156) |

Income tax expense comprises:

| | | |
|---|---------|-------|
| Income Tax Payable/(Refundable) | - | 313 |
| Movement in Deferred Tax Liability/Deferred Tax Asset | (2,303) | (469) |
| | (2,303) | (156) |

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

| | 2020 | 2019 |
|--|----------|-------|
| | \$ | \$ |
| Benefits accrued from operations after income tax | (13,284) | (648) |
| Add/(Less) non cash amounts included in benefits accrued from operations | | |
| Decrease in Market Value of Investments | 11,496 | 3,151 |

**WATERS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**


| | | |
|---|---------|-------|
| Income Tax Expense | (2,303) | (156) |
| Other non cash items | 58 | 259 |
| | 9,252 | 3,254 |
| Net cash provided by operating activities | (4,033) | 2,606 |

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

| | 2020 | 2019 |
|------|--------|--------|
| | \$ | \$ |
| Cash | 37,409 | 40,594 |

THIS STATEMENT IS PART OF AND IS
INCLUDED IN THE INCOME TAX RETURN.



 SIGNATURE OF TAXPAYER

WATERS FAMILY SUPERANNUATION FUND TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


The trustees declare that:


- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:


Geoffrey John Waters
Trustee


Joanne Waters
Trustee

DATED: 05/01/2021

WATERS FAMILY SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF WATERS FAMILY SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of Waters Family Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Waters Family Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

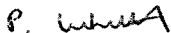
We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

McKinnon & Co Accountants Pty Ltd
CPA



Philippa E Whitting

of


1, 11 Vernon Street
Atherton Qld 4883

Dated: 05/01/2021

**WATERS FAMILY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

| | 2020 |
|--|-------------------|
| | \$ |
| Benefits Accrued as a Result of Operations before Income Tax | (15,587.00) |
| Less: | |
| Other Non Taxable Items | 1.00 |
| | <hr/> 1.00 |
| | <hr/> (15,586.00) |
| Add: | |
| Decrease in Market Value of Investments | 11,496.00 |
| | <hr/> 11,496.00 |
| | <hr/> |
| Taxable Income | (4,090.00) |
| | <hr/> |
| Tax Payable on Taxable Income | 0.00 |
| | <hr/> |
| Income Tax Payable/(Refund) | 0.00 |
| Add: | <hr/> |
| Supervisory levy | 259.00 |
| Total Amount Due or Refundable | 259.00 |
| | <hr/> |

THIS STATEMENT IS PART OF AND IS
INCLUDED IN THIS INCOME TAX RETURN.


SIGNATURE OF TAXPAYER

**WATERS FAMILY SUPERANNUATION FUND
DEFERRED TAX RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2020**

| Account Code | Account | Revaluation/Tax Deferred Amount | Permanent Difference | Amount |
|---|---|------------------------------------|-------------------------|--------------------|
| | | \$ | \$ | \$ |
| Revaluations | | | | |
| 776/001 | Australian Mines Ltd AUZ | (3,250.00) | - | (3,250.00) |
| 776/002 | Creso Pharma Ltd CPH | (6,520.80) | 200.03 | (6,320.77) |
| 776/003 | Elixinol Global Ltd EXL | (1,725.60) | 36.34 | (1,689.26) |
| | | <u>(11,496.40)</u> | <u>236.37</u> | <u>(11,260.03)</u> |
| | | <u>(11,496.40)</u> | <u>236.37</u> | <u>(11,260.03)</u> |
| Deferred Tax Liability/ (Deferred Tax Asset) Summary | | | | |
| | Opening Balance | | | (508.07) |
| | Add Increase/(Decrease) in Deferred Tax | | | |
| | - Current Year Transactions (\$(11,260.03) @ 15%) | | | (1,689.00) |
| | - Deferred Tax Adjustments | | | - |
| | - Current Year Tax Loss | | | (613.50) |
| | - Change in Capital Loss carried forward (\$0.00 @ 15%) | | | - |
| | Closing Balance at 30 June 2020 | | <u>\$</u> | <u>(2,810.57)</u> |

Member's Statement
WATERS FAMILY SUPERANNUATION FUND

MR GEOFFREY JOHN WATERS
LOT 2 ROCKLEY ROAD
ATHERTON QLD 4883

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

| Your Details | | Your Balance | |
|---------------------------|---------------|------------------------------|-----------------|
| Date of Birth | 30 March 1959 | Total Benefits | \$41,130 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 29 May 2006 | - Preserved | \$(54,449) |
| Service Period Start Date | | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$95,579 |
| Member Mode | Accumulation | Including: | |
| Account Description | | - Tax Free Component | \$28,549 |
| Current Salary | | - Taxable Component | \$12,580 |
| Vested Amount | \$41,130 | | |
| Insured Death Benefit | | | |
| Total Death Benefit | \$41,130 | | |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|--|------------------|---|---|---------------|
| Opening Balance at 1 July 2019 | (41,219) | | 95,579 | 54,360 |
| <u>Add: Increases to Member's Account During the Period</u> | | | | |
| Concessional Contributions | 1,196 | | | 1,196 |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | (16,719) | | | (16,719) |
| Transfers in and transfers from reserves | | | | |
| | (15,523) | | | (15,523) |
| | (56,742) | | 95,579 | 38,837 |
| <u>Less: Decreases to Member's Account During the Period</u> | | | | |
| Benefits/Pensions Paid | | | | |
| Contributions Tax | 179 | | | 179 |
| Income Tax | (2,472) | | | (2,472) |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | | |
| | (2,293) | | | (2,293) |
| Member's Account Balance at 30/06/2020 | (54,449) | | 95,579 | 41,130 |

Reference: WATESF1 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

X 

Geoffrey John Waters
Trustee

X 

Joanne Waters
Trustee

Statement Date: 5 January 2021

Member's Statement
WATERS FAMILY SUPERANNUATION FUND

MRS JOANNE WATERS
LOT 2 ROCKLEY ROAD
ATHERTON QLD 4883

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

| | | | |
|---------------------------|---------------|------------------------------|--------------|
| Your Details | | Your Balance | |
| Date of Birth | 11 March 1963 | Total Benefits | \$154 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 29 May 2006 | - Preserved | \$154 |
| Service Period Start Date | | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | |
| Member Mode | Accumulation | Including: | |
| Account Description | | - Tax Free Component | \$154 |
| Current Salary | | - Taxable Component* | |
| Vested Amount | \$154 | | |
| Insured Death Benefit | | | |
| Total Death Benefit | \$154 | | |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

*Your withdrawal benefit would include a Tax Free Component of \$154 and a Taxable Component of \$0

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|--|------------------|---|---|--------------|
| Opening Balance at 1 July 2019 | 208 | | | 208 |
| <u>Add: Increases to Member's Account During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | (64) | | | (64) |
| Transfers in and transfers from reserves | | | | |
| | (64) | | | (64) |
| | 145 | | | 145 |
| <u>Less: Decreases to Member's Account During the Period</u> | | | | |
| Benefits/Pensions Paid | | | | |
| Contributions Tax | | | | |
| Income Tax | (9) | | | (9) |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | | |
| | (9) | | | (9) |
| Member's Account Balance at 30/06/2020 | 154 | | | 154 |

Reference: WATESF1 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Geoffrey John Waters
Trustee



Joanne Waters
Trustee

Statement Date: 5 January 2021

**Waters Family Superannuation Fund
Member Contribution Caps Report
GEOFFREY JOHN WATERS at 30/06/2020**

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Age | 61 | 60 | 59 | 58 | 57 | 56 |
| <i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i> | 54,359.61 | 54,996.25 | 55,215.52 | N/A | N/A | N/A |
| Concessional Cap | 25,000.00 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| Unused Concessional contribution brought forward | 22,394.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maximum Cap Available | 47,394.15 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| YTD Concessional Contributions | 1,195.67 | 2,605.85 | 0.00 | 4,948.02 | 0.00 | 1,575.74 |
| <i>Yearly Concessional Cap minus YTD Concessional Contributions</i> | 23,804.33 | 22,394.15 | 25,000.00 | 30,051.98 | 35,000.00 | 33,424.26 |
| Excess Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount of Concessional Cap remaining | 46,198.48 | 22,394.15 | 25,000.00 | 30,051.98 | 35,000.00 | 33,424.26 |
| <u>Carry-forward Unused Concessional Contributions</u> | | | | | | |
| <i>Unused amount expired after 5 years</i> | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Cumulative Carry-forward amount at end of FY</i> | 46,198.48 | 22,394.15 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unused 'Carry-forward' available to be brought forward | 46,198.48 | | | | | |

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i> | 54,359.61 | 54,996.25 | 55,215.52 | N/A | N/A |
| General Transfer Cap Limit | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | N/A | N/A |
| Non-Concessional Cap | 100,000.00 | 100,000.00 | 100,000.00 | 180,000.00 | 180,000.00 |
| YTD Non-Concessional Contributions including Excess Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 1,606.00 |
| Excess Non-Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount of Non-Concessional Cap remaining | 100,000.00 | 100,000.00 | 100,000.00 | 180,000.00 | 178,394.00 |

**Waters Family Superannuation Fund
Member Contribution Caps Report
JOANNE WATERS at 30/06/2020**

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Age | 57 | 56 | 55 | 54 | 53 | 52 |
| <i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i> | 208.30 | 219.57 | 220.45 | N/A | N/A | N/A |
| Concessional Cap | 25,000.00 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| Unused Concessional contribution brought forward | 25,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maximum Cap Available | 50,000.00 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| YTD Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Yearly Concessional Cap minus YTD Concessional Contributions</i> | <i>25,000.00</i> | <i>25,000.00</i> | <i>25,000.00</i> | <i>35,000.00</i> | <i>35,000.00</i> | <i>35,000.00</i> |
| Excess Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount of Concessional Cap remaining | 50,000.00 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| <u>Carry-forward Unused Concessional Contributions</u> | | | | | | |
| <i>Unused amount expired after 5 years</i> | <i>0.00</i> | <i>0.00</i> | <i>0.00</i> | <i>0.00</i> | <i>0.00</i> | <i>0.00</i> |
| <i>Cumulative Carry-forward amount at end of FY</i> | <i>50,000.00</i> | <i>25,000.00</i> | <i>0.00</i> | <i>0.00</i> | <i>0.00</i> | <i>0.00</i> |
| Unused 'Carry-forward' available to be brought forward | 50,000.00 | | | | | |

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i> | 208.30 | 219.57 | 220.45 | N/A | N/A |
| General Transfer Cap Limit | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | N/A | N/A |
| Non-Concessional Cap | 100,000.00 | 100,000.00 | 100,000.00 | 180,000.00 | 180,000.00 |
| YTD Non-Concessional Contributions including Excess Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess Non-Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount of Non-Concessional Cap remaining | 100,000.00 | 100,000.00 | 100,000.00 | 180,000.00 | 180,000.00 |

**WATERS FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020**

| Investment | Units | Ave Cost | Mkt Price | Mkt Date | Cost | Market | Unrealised Gain/(Loss) | Percent Gain/(Loss) | Percent Total |
|--|---------|-----------|-----------|------------|--------|--------|---------------------------|------------------------|------------------|
| Cash/Bank Accounts | | | | | | | | | |
| Suncorp Bank Account | | 37,409.00 | 37,409.00 | | 37,409 | 37,409 | | | 93.78% |
| | | | | | 37,409 | 37,409 | | | 93.78% |
| Shares in Listed Companies (Australian) | | | | | | | | | |
| Australian Mines Ltd AUZ | 250,000 | 0.04 | 0.01 | 30/06/2020 | 9,110 | 2,000 | (7,110) | (78.05%) | 5.01% |
| Creso Pharma Ltd CPH | 13,200 | 0.48 | 0.03 | 30/06/2020 | 6,330 | 409 | (5,921) | (93.54%) | 1.03% |
| Elixinol Global Ltd EXL | 480 | 3.52 | 0.15 | 30/06/2020 | 1,691 | 74 | (1,617) | (95.62%) | 0.19% |
| | | | | | 17,131 | 2,483 | (14,648) | (85.51%) | 6.22% |
| | | | | | 54,540 | 39,892 | (14,648) | (26.86%) | 100.00% |

**WATERS FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2020**

| Investment | Opening Balance | | Additions | | Disposals | | Prof/(Loss) | | Closing Balance | |
|--|-----------------|---------------|-----------|--------------|-----------|----------------|-------------|---------------|-----------------|---------------|
| | Units | Cost | Units | Cost | Units | Cost | Units | Cost | Units | Market |
| Cash/Bank Accounts | | | | | | | | | | |
| Suncorp Bank Account | | 40,594 | | 1,196 | | (4,381) | | 37,409 | | 37,409 |
| | | <u>40,594</u> | | <u>1,196</u> | | <u>(4,381)</u> | | | | <u>37,409</u> |
| Shares in Listed Companies (Australian) | | | | | | | | | | |
| Australian Mines Ltd AUZ | 250,000 | 9,110 | | | | | | 9,110 | 250,000 | 2,000 |
| Creso Pharma Ltd CPH | 13,200 | 6,330 | | | | | | 6,330 | 13,200 | 409 |
| Elixinol Global Ltd EXL | 480 | 1,691 | | | | | | 1,691 | 480 | 74 |
| | | <u>17,131</u> | | | | | | <u>17,131</u> | | <u>2,483</u> |
| | | <u>57,725</u> | | <u>1,196</u> | | <u>(4,381)</u> | | <u>54,540</u> | | <u>39,892</u> |

**WATERS FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2020**

| Investment | Franked | | Unfranked | | Franking Credits | | Add | | Less | | | | Taxable Income | | Indexed | | Discounted | | Other | | Taxable | | |
|------------|---------|--------|-----------|--------|------------------|---------|---------|-----|----------|------------|-----|----------|----------------|-----|------------------|---------|------------|---------|--------|---------|---------|---------|-------|
| | Amount | Amount | Amount | Amount | Credits | Credits | Foreign | TFN | Tax Free | Tax Exempt | Tax | Expenses | Capital | GST | (incl Cap Gains) | Capital | Gains | Capital | Gains* | Capital | Gains* | Capital | Gains |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

* Includes Foreign Capital Gains

**WATERS FAMILY SUPERANNUATION FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2020**

| Investment | Disposal Method | Units Sold | Purchase Cost | Cost Base Adjustments | Adjusted Cost Base | Consideration | Notional Gain Realised | Total Prof/(Loss) | Taxable Prof/(Loss) | Non Taxable Prof/(Loss) | Accounting Prof/(Loss) |
|------------|-----------------|------------|---------------|-----------------------|--------------------|---------------|------------------------|-------------------|---------------------|-------------------------|------------------------|
| | | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |