

**LAKE VICTORIA GOLD LTD.
ACN/ARBN: 153 925 109**

DECLARATION OF TRUST

The person or persons described in the Schedule as Trustee, being registered as the holder of the security described in the Schedule ("the security") HEREBY DECLARE that:

The person described in the Schedule as the Beneficial Owner has provided all the money for the purchase of the security by the trustee.

The security will at all times be held by the Trustee UPON TRUST for the Beneficial Owner.

The Beneficial Owner is and has at all times been entitled to the benefits of the security together with all dividends, distributions and profits accrued and to accrue in respect thereof.

The Beneficial Owner shall be entitled to hold the scrip for the security.

The Trustee or its successor or assignee will when called upon by the Beneficial Owner, execute a transfer of the security to the Beneficial Owner or to such other person or persons, company or corporation as the Beneficial Owner shall direct.

The Beneficial Owner is hereby authorised to complete any transfer of the security executed by the trustee by inserting the name of any transferee or otherwise completing such transfer to be duly registered.

The Trustee undertakes to deal with the security and exercise and perform all the rights, duties and powers attributable to the owner of the security as directed by the Beneficial Owner.

Dated: 30/06/2021

♫ Signed sealed and delivered by
NICOLA VALENTE
Representing VALENTE STAFF SUPER PTY.
LTD.
♫ in the presence of:



LAKE VICTORIA GOLD LTD.
ACN/ARBN: 153 925 109

SCHEDULE

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|----------------------|-----------------------------------------------------|
| The Trustee | VALENTE STAFF SUPER PTY. LTD. |
| Address | Unit 2402, 12 Cunningham Street, NEWSTEAD, QLD 4006 |
| The Security | No of Shares: 3333334 |
| | Description: ORDP - ORDINARY SHARES |
| | Certificate No: 258 |
| | |
| The Beneficial Owner | VALENTE STAFF SUPERANNUATION FUND |
| Address | Unit 2402, 12 Cunningham Street, NEWSTEAD, QLD 4006 |