



Ernst & Young
111 Eagle Street
Brisbane QLD 4000 Australia
GPO Box 7878 Brisbane QLD 4001

Tel: +61 7 3011 3333
Fax: +61 7 3011 3100
ey.com/au

6 April 2022

Nick Valente
Unit 2504
12 Cunningham Street
Newstead QLD 4006

Dear Nick,

SILVER SHORES TRUST – 2022 TAXATION & ACCOUNTING SUMMARY

**INVESTOR NAME:
MARIVA INVESTMENTS PTY LTD ATF THE MARIVA PROPERTY TRUST
ENTITY NUMBER: 1210**

We write in our capacity as Chartered Accountants for Alceon Group No.46 Pty Ltd as trustee for Silver Shores Trust ("**the Trust**").

We refer to your investment in the Trust and provide the following information which will assist in the preparation of your Income Tax Return and any Financial Report for the year ended 30 June 2022.

We confirm that the Trust was terminated in accordance with the Trust Deed effective 30 June 2022.

The Australian Business Number of the Trust is 96 301 074 011.

Please email Alceon.Client@alceon.com.au should you have any queries.

Yours sincerely,

Thomas Tulley
Partner

SILVER SHORES TRUST
REPORT 1: INVESTOR DISTRIBUTION DETAILS

Investor Details

Investor Name: Mariva Investments Pty Ltd ATF the Mariva Property Trust
 Entity Number: 1210

Investment Summary

Total Unitholding as at 30 June 2022 (Ordinary Units)		-
Capital Value of Unitholding as at 1 July 2021	\$	161,426.91
Less: Return of Capital	\$	(161,426.91)
Capital Value of Unitholding as at 30 June 2022	\$	-

Accounting and Cash Distribution Summary

2022 Accounting Income Reconciliation		
Total Cash Payment	\$	550,095.71
Less: Return of Capital	\$	(161,426.91)
2022 Accounting Income	\$	388,668.80

Taxation Summary

2022 Taxable Income Reconciliation		
2022 Accounting Income	\$	388,668.80
Less: CGT Concession*	\$	(239,468.44)
Less: Tax Adjustments	\$	(532.90)
2022 Taxable Income	\$	148,667.46

* This is a CGT concession amount that relates to the sale of the investment in the trust and is non assessable for tax purposes.

2022 Taxable Income Components		
Attributable Gain**	\$	148,667.46
2022 Taxable Income	\$	148,667.46

** The attributable gain is a net capital gain and has been calculated under the 50% discount method. We recommend that you seek independent advice as to the correct treatment of this amount taking into consideration your specific circumstances.

SILVER SHORES TRUST
REPORT 2: TRUST ACCOUNTING AND TAX POSITION

Accounting Summary

Profit and Loss Statement

The Accounting Income of the Trust was derived as follows:

Income	\$ 20,613,119
Less: Cost of Sales	\$ (11,092,270)
Less: Expenses	\$ (2,006,586)
Accounting Income of the Trust	\$ 7,514,263

Balance Sheet

Summary of the Balance Sheet of the Trust as at 30 June 2022:

Assets	
Total Assets	\$ -
Liabilities	
Total Liabilities	\$ -
NET ASSETS	\$ -
Equity	
Issued Units (Ordinary)	\$ 5,800,000
Less: Return of Capital (Ordinary)	\$ (5,800,000)
TOTAL EQUITY	\$ -

Taxation Summary

The 2022 Taxable Income of the Trust was derived as follows:

2022 Accounting Income	\$ 7,514,263
Less: CGT Concession	\$ (4,629,723)
Less: Tax Adjustments	\$ (10,303)
2022 Taxable Income	\$ 2,874,237