

**VALENTE STAFF SUPERANNUATION FUND**  
**Statement of Taxable Income**



For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(2,100,637.35)
<b>Less</b>	
Other Non Taxable Income	157,140.73
Realised Accounting Capital Gains	312.14
Accounting Trust Distributions	2,198,442.73
	<u>2,355,895.60</u>
<b>Add</b>	
Decrease in MV of investments	867,051.42
Franking Credits	52,351.67
Foreign Credits	312.00
Net Capital Gains	1,503,327.00
Taxable Trust Distributions	114,160.89
Distributed Foreign income	5,531.00
Benefits Paid/Transfers Out	3,420,562.00
	<u>5,963,295.98</u>
SMSF Annual Return Rounding	(0.03)
<b>Taxable Income or Loss</b>	<u>1,506,763.00</u>
Income Tax on Taxable Income or Loss	226,014.45
<b>Less</b>	
Franking Credits	52,351.67
Foreign Credits	312.00
<b>CURRENT TAX OR REFUND</b>	<u>173,350.78</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(42,536.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>131,073.78</u>

**NOTE: Balance Sheet Liability Also Includes \$280,012 Income Tax Payable From 2021 (Paid In July 2022)**

\* Distribution tax components review process has not been completed for the financial year.