

THE CANT UNIT TRUST

ABN 87 053 608 613

BALANCE SHEET

As at 30 June 2019

	2019 \$	2018 \$
ASSETS		
Current Assets		
Cheque account	380.05	1,160.46
BCU shares	10.00	10.00
Other assets -property developments costs	17,954.55	17,954.55
	<u>18,344.60</u>	<u>19,125.01</u>
Non-current Assets		
Asset Revaluation	83,037.00	83,037.00
Buildings at cost	614,689.40	614,689.40
Less accumulated depreciation	(67,771.00)	(62,644.00)
Plant and equipment at cost	2,235.00	2,235.00
Less accumulated depreciation	(2,235.00)	(2,235.00)
Office equipment at cost	4,815.00	4,815.00
Less accumulated depreciation	(4,815.00)	(4,815.00)
Formation expenses	1,871.00	1,871.00
Less accumulated amortisation	(1,871.00)	(1,871.00)
Borrowing Costs	13,034.96	13,034.96
Write off over 5 years	(13,034.00)	(13,034.00)
	<u>629,956.36</u>	<u>635,083.36</u>
TOTAL ASSETS	<u>648,300.96</u>	<u>654,208.37</u>
LIABILITIES		
Current Liabilities		
Bond	9,498.00	9,498.00
Loan -Colour works	18,750.00	18,750.00
Loan 72867s11	294,017.48	311,134.11
Loans - Phil Cant	94,275.03	95,607.15
	<u>416,540.51</u>	<u>434,989.26</u>
EQUITY		
Net income for the year	12,541.34	6,766.16
Accumulated losses	(39,863.57)	(46,629.73)
Unit capital	259,082.68	259,082.68
TOTAL LIABILITY AND EQUITY	<u>648,300.96</u>	<u>654,208.37</u>

These statements should be read in conjunction with the attached compilation report.

THE CANT UNIT TRUST
ABN 87 053 608 613
TRADING, PROFIT AND LOSS STATEMENT
For the year ended 30 June 2019

	2019	2018
	\$	\$
SALES		
OTHER INCOME AND EXPENSES		
Rental income	49,874.22	40,424.62
EXPENDITURE		
Accounting Fees	1,000.00	-
Bank charges	-	20.00
Depreciation	5,127.00	5,151.00
Filing Fees	263.00	330.00
Insurance	3,523.37	3,196.41
Interest	14,924.10	15,016.74
Rates	8,562.38	6,980.81
Repairs & maintenance	3,933.03	2,718.71
Repairs and maintenance	-	244.79
	37,332.88	33,658.46
PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX	12,541.34	6,766.16

These statements should be read in conjunction with the attached compilation report.