

GURUKRIPA SUPERANNUATION FUND

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FINANCIAL STATEMENTS - 30 JUNE 2021

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GURUKRIPA SUPERANNUATION FUND

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TRUSTEE'S STATEMENT – 30 JUNE 2021

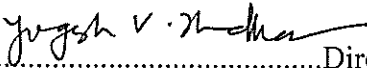
It is the opinion of directors of GURUKRIPA PTY LTD being the Trustee of the GURUKRIPA SUPERANNUATION FUND that

- (a) the accounts set out on pages 3 to 5 present fairly the financial position of the GURUKRIPA SUPERANNUATION FUND as at 30 June 2021 and the results of its operations for the year ended on that date;
- (b) the accounts of the GURUKRIPA SUPERANNUATION FUND have been made out in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and requirements of the Trust Deed; and

during the year the operation of the GURUKRIPA SUPERANNUATION FUND has been carried out in accordance with the Trust Deed and in compliance with the requirements of the *Superannuation Industry (Supervision) Act 1993*.

Signed at PADSTOW this 17<sup>th</sup> day of August, 2022  
in accordance with a resolution of the directors of the company

GURUKRIPA PTY LTD (Trustee)

  
.....Director

GURUKRIPA SUPERANNUATION FUND

**SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT**

**Approved SMSF auditor details**

**Name:** ANAND GOKANI

**Business name:** GOKANI AND ASSOCIATES

**Business postal address:** 96 CAHORS ROAD, PADSTOW NSW 2211

**SMSF Auditor Number (SAN) :** 100202891

**Self-managed superannuation fund details**

**Self-managed superannuation fund (SMSF) name:** GURUKRIPA SUPERANNUATION FUND

**Australian Business Number (ABN):** 33 975 891 824

**Address:** 96 CAHORS ROAD, PADSTOW NSW 2211

**Year of income being audited:** 2021

**To the SMSF trustees**

of GURUKRIPA SUPERANNUATION FUND

# GURUKRIPA SUPERANNUATION FUND

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## FINANCIAL STATEMENTS - 30 JUNE 2021

### PART A – FINANCIAL REPORT

#### Approved SMSF Auditor's Opinion

I have audited the special purpose financial report of the FUND comprising the statement of financial position at 30 June 2021, and operating statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes set out on pages 3 to 5 for the year ended 30 June 2021.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended

#### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the FUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees.

#### Responsibilities of SMSF trustees for the financial report

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

## GURUKRIPA SUPERANNUATION FUND

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Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have not realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to

## GURUKRIPA SUPERANNUATION FUND

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modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

### **Part B: Compliance report**

#### **Approved SMSF Auditor's Opinion**

I have undertaken a reasonable assurance engagement on the FUND to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

In my opinion, each trustee of the FUND has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2021.

#### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Independence and quality control**

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

#### **SMSF trustees' responsibility for compliance**

## GURUKRIPA SUPERANNUATION FUND

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

### **Approved SMSF auditor's responsibility for the compliance report**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2020, with the applicable requirements of the SISA and the SISR, based on the compliance engagement.

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

### **Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.



**ANAND GOKANI**  
ASIC Approved Auditor

Signed at PADSTOW this 17<sup>th</sup> day of August, 2022

GURUKRIPA SUPERANNUATION FUND

**Appendix 1 – Explanation of listed sections and regulations in compliance report**

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35A	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare and maintain proper accounting records
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S52(2)(d) or Reg 4.09A <sup>2</sup>	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
S52 (2)(e)	The trustee must not enter into a contract that would prevent/hinder them from exercising the powers of a trustee
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exemption) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exemption)
S67A-67B	Limited-recourse borrowing arrangements
S69-71E	Outline of the in-house asset rules that trustees must follow (these relate to transactions of any kind with a related party of the fund)

<sup>2</sup> Reg 4.09A commenced 7/8/2012



## GURUKRIPA SUPERANNUATION FUND

S73-75	Outline of the manner in which in-house assets must be valued by trustees (arms-length market value)
S80-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under clause 2 of Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B <sup>3</sup>	When preparing accounts and statements required by subsection 35B(1) of the Act, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

<sup>3</sup> Reg 8 02B commenced 7/8/2012

# GURUKRIPA SUPERANNUATION FUND

A.C.N:003 625 938

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

2020		2021
	<b>ASSETS</b>	
	Investments	
3,498,895.37	at market value	4,646,723.48
514,713.31	at cost	571,691.66
200,000.00	Loans	200,000.00
-----		-----
4,213,608.68		5,418,415.14
129,007.68	Sundry Debtors	101,617.02
-----		-----
\$4,342,616.36	Total assets	\$5,520,032.16
=====		=====
	<b>LIABILITIES</b>	
6,212.00	Sundry creditors and accruals	162.00
32,878.95	Provision for income tax	32,319.30
-----		-----
39,090.95	Total liabilities	32,481.30
-----		-----
\$4,303,525.41	<b>NET ASSETS</b>	\$5,487,550.86
=====		=====
	<b>LIABILITY FOR ACCRUED BENEFITS</b>	
4,297,036.32	Balance at beginning	4,303,525.52
6,489.20	Increase in accrued benefit	1,184,025.45
-----		-----
\$4,303,525.52	Balance at end	\$5,487,550.97
=====		=====

# GURUKRIPA SUPERANNUATION FUND

A.C.N:003 625 938

## OPERATING STATEMENT YEAR ENDED 30 JUNE 2021

2020		2021
	Investment Revenue	
5,889.84	Interest	13,030.84
121,542.99	Dividend	129,579.40
43,384.20	Trust distribution	73,245.99
14,621.23	Realised capital gain	3,497.52
	Changes in net market	
(220,646.10)	Value of investments	991,192.20
-----		-----
(35,207.84)	Net investment revenue	1,210,545.95
	Contributions revenue	
54,000.00	Employers contributions	13,750.00
26,884.99	Member contributions	0.00
-----		-----
\$45,677.15	Total revenue	\$1,224,295.95
=====		=====
	General administration expense	
6,050.00	Audit and accountancy	7,700.00
259.00	Other costs	251.20
-----		-----
\$6,309.00	Total expenses	\$7,951.20
=====		=====
39,368.15	Benefits accrued before tax	1,216,344.75
32,878.95	Income tax expense	32,319.30
-----		-----
\$6,489.20	Benefits accrued after tax	\$1,184,025.45
=====		=====

*+ divisible assets } 9432*  
*CG - 2097 } 59550*  
*TRUST - 56252 }*  
*1,216,345*  
*- 991,192*  


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*215,153*

## GURUKRIPA SUPERANNUATION FUND

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### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2021

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of preparation**

The financial statements have been prepared in accordance with the Trust Deed, Australian Accounting Standard AAS25 "Financial Reporting by Superannuation Plans", other mandatory professional reporting requirements and relevant legislative requirements.

(b) **Revenue and Expenditure**

Revenue and expenditure are accounted for on an accrual basis. Changes in the net market value of investments are recognised as revenue.

(c) **Valuation of Investments**

Investments are valued at net market value determined for listed shares by reference to market quotation and for units in managed funds by reference to the unit redemption price at reporting date.

(d) **Income Tax**

The fund adopts the liability method of tax effect accounting whereby income tax expense shown in the Operating Statement is based on the benefits accrued before income tax as a result of operations adjusted for any permanent differences.

Timing differences which arise due to the different accounting periods in which items of revenue and expenses are included in the determination of benefits accrued as a result of operations, are brought to account as either a deferred income tax liability or a future tax benefit at the tax rate applicable to the Fund.

(e) **Liability for Accrued Benefits**

The liability for accrued benefits is the present obligation of the Fund to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the liabilities as at the end of the year.



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**Client: Gurukrupa Superannuation Fund**  
**Notes to Accounts**  
**As at 30th June 2021**

<b>Note 2 : Investments</b>				
<b>2020</b>		<b>2021</b>		
<b>At market value</b>				
2,677,733.32	Shares	(per schedule)		3,615,708.93
49,953.43	International shares	(per schedule)		70,113.06
251,714.20	Trusts	(per schedule)		266,376.28
519,494.76	Managed Funds	(per schedule)		694,625.55
<b>3,498,895.71</b>				<b>4,646,723.82</b>
<b>Cash at bank</b>				
	Colonial CMT			-
514,713.31	NAB			571,691.00
<b>1,027,796.14</b>				<b>571,691.00</b>
33,073.82	- Imputation Credit			33,200.95
698.95	- TPN			779.94
327.40	- Foreign tax credit			658.61
29,254.77	- Trust distribution receivable			31,377.77
115.83	- Dividend receivable			392.40
	- Interest receivable			12,000.00
2,440.39	- Other tax credits			2,912.02
648.00	- PAYG instalment			
1,733.83	- ICA Account			1,733.63
45,144.92	- NAB trade a/c			15,295.69
15,569.77	- Refund rec'ble 2017 & 2020			4,050.61
<b>129,007.66</b>				<b>101,617.02</b>
162.00	IAS			162.00
6,050.00	Gokani Account			
<b>6,212.00</b>				<b>162.00</b>
<b>Note 3 : Change in Market Value</b>				
<b>Shares:</b>				
	Balance at 01/07/2019			2,677,733.32
	Add Purchases			119,849.23
	Add DRP			-
	Add Share transfer out			-
	Add Other adjustments			-
	Less Shares sold			21,458.40
	Less Capital return			-
				<b>2,776,124.15</b>
	Market value as at 30/06/2021		3,615,708.93	
	Change in market value			<b>839,584.78</b>
<b>International shares:</b>				
	Balance at 01/07/2020			49,953.43
	Add Purchases			-
	Add DRP			-
	Add Share transfer in			-
	Add Other adjustments			-
	Less Shares sold			-
	Less Capital return			-
				<b>49,953.43</b>
	Market value as at 30/06/2021		70,113.06	
	Change in market value			<b>20,159.63</b>
<b>Listed Trust:</b>				
	Balance at 01/07/2020			251,714.20
	Add Purchases			-
	Add Reinvestment			-
	Add transfer			-
	Less Trusts sold			-
	Less Capital return			-
	Less Tax deferred amount			858.88
	Less Tax fee amount			-
				<b>250,848.32</b>
	Market value as at 30/06/2021		266,376.28	
	Change in market value			<b>15,527.96</b>
<b>Managed Funds:</b>				
	Balance at 01/07/2020			519,494.76
	Add Purchases			-
	Add Reinvestment			63,258.99
	Add transfer			-
	Less Trusts sold			-
	Less Capital return			-
	Less Tax deferred amount			4,148.03
				<b>578,605.72</b>
	Market value as at 30/06/2021		694,625.55	
	Change in market value			<b>115,919.83</b>
<b>Total change in market value</b>				<b>991,192.20</b>

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Client: Gurukripa Superannuation Fund  
 Revaluation of Investments  
 As at 30th June 2021

Shares	No	Cost	Price at 30/06/2021	Market Value	Value Movement
AGI		5,200	5,006.11	1.24	✓ 6,422.00
AGL	3.58	1,668	23,136.05	8.20	✓ 13,677.60
AGS		6,250	3,029.95	0.15	✓ 937.50
AIZ		600	9,978.00	1.44	✓ 861.00
ALD	32.70	720	18,615.80	28.21	✓ 20,311.20
ALU		1,261	34,877.90	36.69	✓ 46,266.09
AMP	1.16	4,656	17,572.11	1.13	✓ 5,238.00
ANZ	27.54	2,818	79,389.92	28.15	✓ 79,326.70
ASX	32.93	421	26,735.34	77.71	✓ 32,715.91
AZJ		2,500	10,382.09	3.72	✓ 9,300.00
BHP	38.48	4,451	81,931.35	48.57	✓ 216,185.07
BKW		2,699	35,096.70	25.07	✓ 67,663.93
BOQ	7.54	1,461	15,853.19	9.11	✓ 13,309.71
BSL		284	6,618.02	21.96	✓ 6,236.64
BXB		3,735	45,735.07	11.44	✓ 42,728.40
CAR		980	5,017.95	19.76	✓ 19,364.80
CBA	101.37	2,267	156,304.23	99.87	✓ 226,405.29
CCV		10,000	7,019.80	0.22	✓ 2,200.00
CIM		400	13,456.00	19.78	✓ 7,912.00
COH	219.09	578	48,553.03	251.67	✓ 145,465.26
COL	18.84	3,778	35,736.94	17.09	✓ 64,566.02
CPU		5,855	65,041.28	16.90	✓ 98,949.50
CSL	292.18	577	40,268.89	285.19	✓ 164,554.63
CVW		10,826	7,164.96	0.50	✓ 5,413.00
CWN		999	12,035.18	11.91	✓ 11,898.09
DRR		1,078	2,702.20	4.50	✓ 4,851.00
EML		7,992	20,081.99	3.48	✓ 27,812.16
FMG	18.98	4,030	14,572.22	23.34	✓ 94,060.20
GTK		8,181	18,053.99	1.90	✓ 15,543.90
HLS		2,166	9,929.30	4.63	✓ 10,028.58
HNG		2,500	5,194.80	0.23	✓ 575.00
HSN	5.64	3,692	5,777.37	6.21	✓ 22,927.32
IAG		2,958	23,486.52	5.16	✓ 15,263.28
IFL		6,725	54,979.62	4.27	✓ 28,715.75
IFT		5,512	24,996.83	7.20	✓ 39,686.40
ILU	10.04	1,078	3,290.70	9.15	✓ 9,863.70
MVF		8,219	12,036.94	0.85	✓ 6,986.15
MVT		5,000	1,979.41	0.16	✓ 800.00
JBH		680	11,215.95	50.58	✓ 34,394.40
JHX	25.01	2,387	30,533.24	45.27	✓ 108,059.49
LEP		4,791	19,950.51	4.80	✓ 22,996.80
LNK		3,883	20,059.44	5.04	✓ 19,570.32
MMS		1,204	14,891.33	12.95	✓ 15,591.80
MPL		2,125	4,250.00	3.16	✓ 6,715.00
MQG	170.00	483	27,155.87	156.43	✓ 75,555.69
MTS		1,200	5,299.80	3.99	✓ 4,788.00
NAB	30.24	1,958	62,156.79	26.22	✓ 51,338.76
NCM		489	17,711.58	25.28	✓ 12,361.92
NSC - CTN		23,148	25,077.34	0.98	✓ 22,685.04
ORI		282	5,527.78	13.28	✓ 3,744.96
ORG		1,562	20,054.01	4.51	✓ 7,044.62
OSH		1,273	10,010.27	3.81	✓ 4,850.13
PAI		26,785	29,957.86	1.23	✓ 32,945.55
PGF		34,594	30,389.75	1.59	✓ 55,004.46
PPT		778	34,173.66	40.05	✓ 31,158.90
PMP		5,000	10,177.50	0.00	✓ 15.00
PRN		4,950	12,899.70	0.67	✓ 3,316.50
QAN		1,386	4,068.29	4.66	✓ 6,458.76
QBE		1,485	20,837.70	10.79	✓ 16,023.15
RAMSAY		360	19,840.44	62.95	✓ 22,662.00
REA	147.01	826	10,437.55	169.03	✓ 139,618.78
REH		5,983	45,024.03	23.61	✓ 141,258.63

417 22.40  
 417 19.87  
 417 17.12  
 417 4.91  
 417 43.03  
 417 107.84  
 Lau

RIO	99.63	1,320	100,069.65	126.64	167,164.80	✓
RMD		5,241	25,815.42	32.76	171,695.16	
S32		33,108	52,344.62	2.93	97,006.44	
SEK	29.68	2,499	26,889.66	33.14	82,816.86	✓
SGR		1,422	4,587.91	3.69	5,247.18	✓
SOL	25.34	1,369	20,049.35	33.73	46,176.37	✓
SRV		2,862	9,642.53	3.50	10,017.00	✓
STO		5,235	53,320.91	7.09	37,116.15	
TAH		1,422	9,554.52	5.18	7,365.96	
TGP		93,384	82,730.16	0.89	82,644.84	
TPG		2,938	19,998.35	6.26	18,391.88	
TLS	4.03	880	4,280.00	3.76	3,308.80	✓
TLS (X***9563)		22,680	105,572.08	3.76	85,276.80	✓
VAS		543	39,997.89	94.04	51,063.72	
VUK		219	878.19	3.68	805.92	
WBC	22.26	3,216	53,872.60	25.81	83,004.96	✓
WEB		2,950	4,975.80	4.91	14,484.50	
WES	47.22	1,978	65,468.27	59.10	116,899.80	✓
WOW	78.10	2,759	89,052.30	38.13	105,200.67	✓
WPL		308	11,035.91	22.21	6,840.68	
WPP		-	-	-	-	
			<b>2,273,474.26</b>		<b>3,615,708.93</b>	<b>1,342,234.67</b>
<b>International shares</b>		No	Cost	Price at 30/06/2021	Market Value	Value Movement
DIS		249	11,173.56	234.44	58,375.56	
FOX		250	5,586.78	46.95	11,737.50	
			<b>16,760.34</b>		<b>70,113.06</b>	<b>53,352.72</b>
<b>Trusts</b>		No	Cost	Price at 30/06/2021	Market Value	Value Movement
BWP		6,726	14,036.78	4.26	28,652.76	✓
DXS		1,509	8,022.35	10.67	16,101.03	✓
HPI		9,708	15,272.50	3.19	30,968.52	✓
LLC		1,228	16,028.08	11.46	14,072.88	✓
MQA - ALX		800	1,681.73	6.37	5,096.00	✓
SCG		6,313	24,635.23	2.52	15,908.76	✓
SYD		24,577	114,862.88	5.79	142,300.83	✓
TCL	14.58	234	1,110.05	14.23	3,329.82	✓
URW		1,751	25,064.22	5.68	9,945.68	✓
			<b>220,713.82</b>		<b>266,376.28</b>	<b>45,662.46</b>
<b>Managed Funds</b>		No	Cost	Price at 30/06/2021	Market Value	Value Movement
CFS WholeSale Cons Aus Share		27715.71	42,919.65	3.36	93,155.27	✓
CFS WholeSale Geared Share		16938.92	48,873.54	5.23	88,661.67	
CFS Platinum Wholesale Asia		76191.68	80,061.83	1.56	118,561.88	
Bell Global Emerging Companies Fu		5030.00	5,337.10	1.46	7,339.78	
BT Wholesale Smaller Companies Fu		14560.39	36,406.28	1.81	26,297.52	
BT Geared Imputation Fund		21911.18	11,091.59	0.72	15,758.52	
BT Smaller Company Fund		82263.43	160,422.73	2.09	171,519.25	
Plantinum Asia Fund		51811.55	159,623.35	2.72	141,046.58	
Plantinum Unhanged Fund		19125.91	29,707.45	1.68	32,185.08	
			<b>574,443.51</b>		<b>694,525.55</b>	<b>120,082.04</b>
<b>Gross Investment Value</b>					<b>4,646,723.82</b>	

✓  
 4/7 21.89  
 4/7 19.13  
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**Client: Gurukripa Superannuation Fund**  
**Capital Gain Schedule**  
**As at 30th June 2021**

Investment Code	Buy			Sell			Gain		Loss	
	Date	No.	\$	Date	No.	\$	Discount	Other		
CCL	1/02/2009	1,806	15,768.60							
				10/05/2021	1,806	24,055.92			8,287.32	
WPP	1/02/2009	1,800	5,689.80							
				28/05/2021	1,800	900.00			- 4,789.80	
			21,458.40			24,955.92	-	-	3,497.52	
<b>Capital Gain Reconciliation Work Sheet</b>										
			Total Current Year Capital Gain (or Loss) from Investment Sold					-	-	3,497.52
						Share of Gains - Trust Returns		-	-	
						Total Current Year Capital Gain (Loss)		-	- 3,497.52	
						Brought Forward Capital Loss Prior Years		-	-	
						Total Capital Gains (or Loss Carried Forward)		-	3,497.52	

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Client: GURUKRIPA Superannuation Fund  
 Summary of Trust & Fund Distribution  
 As at 30th June 2021

	Received 2020	Received 2021	Reinvest. 2021	Receivable 2021	Tax w/h	Tax Credits	Foreign Tax credit	Total Income	Australian income	Franked Dividend	Unfranked Dividend	Foreign income	Discounted	Capital Gain Other Method	Concession	Capital Return	Tax free amount	Tax deferred income	Total Income
BWP	623.50	606.69		623.50				1,230.19	914.62				81.23		81.23		153.11		1,230.19
DXS	351.60	434.59		347.07	29.63			811.29	542.57				266.72						811.29
LLC	39.99	184.20		49.84	29.37	2.26		265.67	55.57	97.90	68.52	24.44					19.24		265.67
BT GEARED IMPUTATION	1,703.17			13,533.33		987.93	54.13	14,575.39	73.08	1,683.54	83.90	131.27	6,125.19		6,125.19		51	353.22	14,575.39
BT SMALL	506.11			980.81		184.78		1,165.59	5.59	363.87	28.94	6.18	360.74		360.74		51	39.53	1,165.59
BT PENDAL SMALLER																			
TCL	37.44	35.10		47.97		0.23		83.30	46.23	0.78							36.29		83.30
URW																			
BELL GLOBAL	266.36			162.37				162.37					41.56	79.25	41.56				162.37
SCG		441.90				0.16	0.67	442.73	436.56	0.52		5.65							442.73
SYD		4,486.62	1,037.54					5,524.16	5,524.16										5,524.16
ALX		192.00		124.00				316.00				316.00							316.00
PLATINUM TRUST FUND	11,255.26		26,623.04				269.01	26,892.05				169.09	3,547.54	19,628.92				3,547.50	26,892.05
3 CFS Funds			22,905.05			1,679.92	332.54	24,917.51	429.52	4,175.46		493.78	3,957.21	11,696.56	3,957.20			207.78	24,917.51
HPI	941.68	931.97		941.68				1,873.65	1,007.77									865.88	1,873.65
	15,725.11	7,313.07	50,585.63	16,810.57		2,912.02	688.61	78,259.90	9,035.67	6,322.07	181.36	1,145.41	14,382.19	31,404.73	10,565.92		208.64	5,013.91	78,259.90

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OK 49250.72  
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13729.66  
 20260.63  
 1034.54  
 31077.22

Client: Gundipra Superannuation Fund  
 Summary of Investments Transaction  
 As at 30th June 2021

State Code	No.	\$	Date	Buy No.	\$	Date	DFP No.	\$	Date	Sell No.	\$	Date	Unfranked	Payment Received	Imputation	WHTax	No.	\$	Price	MV Value	
	300692020																				
AD	5300	5,008.11																	5,008.11	1.24	6,422.00
ADL	1669	23,138.05																	23,138.05	8.20	13,627.80
AGS	6260	3,029.85																	3,029.85	0.15	937.50
ALZ	600	9,978.00																	9,978.00	1.44	881.00
ALU	535	14,892.93	23/02/21	726	18,944.58														34,837.50	36.69	46,286.69
AMP	4056	17,872.11																	17,872.11	1.10	5,238.80
ANZ	2818	78,389.92																	78,389.92	28.15	79,328.70
ASX	421	26,735.34																	26,735.34	77.71	32,715.81
AJZ	2000	10,382.09																	10,382.09	3.72	9,386.60
BHP	4451	81,931.35																	81,931.35	48.87	216,185.07
BKW	2099	35,096.70																	35,096.70	25.07	67,683.93
BDO	1461	15,855.18																	15,855.18	9.11	13,309.71
BSL	294	6,618.02																	6,618.02	21.96	6,236.64
BXD	3735	45,735.07																	45,735.07	11.44	42,728.40
CAR	980	5,017.95																	5,017.95	19.76	19,384.80
CBA	2297	156,304.23																	156,304.23	69.87	228,405.29
CCL	1806	15,768.60																	15,768.60	0.00	-
CCV	10000	7,019.80																	7,019.80	0.22	2,889.00
CM	400	13,256.00																	13,256.00	19.78	7,812.00
COL	3778	35,726.94																	35,726.94	17.09	84,568.02
COH	578	48,553.03																	48,553.03	29.87	145,465.26
CPU	5855	65,041.28																	65,041.28	16.90	98,949.80
CSL	522	25,588.94	31/07/20	55	14,869.95														40,458.89	285.19	164,554.63

Low

Code	No.	3006/2020	Date	Buy	Date	DPB	Date	Sel	Date	Unfranked	Franked	Imputation	With Tax	No.	3006/2021	Price	Mkt Value
ALD - GTX	720	18,615.00							21/02/20	18,615.00	77.14	720	18,615.00	720	18,615.00	28.21	20,311.20
GNV	10835	7,164.56							10/02/21	16,560	70.97			10836	7,164.56	0.50	5,413.00
GNV	999	12,035.18							22/02/20	391.23	148.04			998	12,035.18	11.91	11,898.05
GNV - WVK	219	878.13							20/02/20	98.90	41.14			218	878.13	3.68	856.92
GRS			31/12/20	1078	2,702.20	1078	31/03/2021			28.41	11.32			1078	2,702.20	4.50	4,851.00
EML	7992	20,081.93							21/02/20	4,030.00	1,727.14			7992	20,081.93	3.48	27,812.18
FING	4030	14,572.22							20/02/20	5,924.10	2,359.90			4030	14,572.22	23.34	94,060.20
GTX	6181	18,053.93							15/02/21	148.29	63.24			6181	18,053.93	1.90	15,443.90
GRN	2165	9,929.30							15/02/20	58.32	21.14			2166	9,929.30	4.63	10,028.88
GNV	2560	5,194.80							25/02/20	212.60	25.84			2560	5,194.80	0.22	576.00
GNV	3692	5,777.37							23/02/21	143.93	40.81			3692	5,777.37	6.21	22,827.32
GNV	2956	23,486.52							30/03/2021	207.06	773.38			2958	23,486.52	5.16	15,563.28
GNV	6725	54,979.62							22/02/20	773.38	331.45			6725	54,979.62	4.27	26,715.75
GNV	5512	22,062.83							15/12/20	312.86	52.69			5512	22,062.83	7.20	30,665.40
GNV	1078	5,992.50	31/12/20		2,702.20	1078	04/02/21			21.58	9.24			1078	5,992.50	9.15	9,863.70
GNV	680	11,215.95							11/09/20	612.00	292.29			680	11,215.95	90.56	34,394.40
GNV	2387	30,513.24							12/03/2021	1,224.00	529.57			2387	30,513.24	45.27	108,039.49
GNV	4791	19,950.51							09/02/21	69.80	104.84			4791	19,950.51	4.80	22,995.60
GNV	3883	20,059.44							25/02/20	67.96	67.96			3883	20,059.44	5.04	19,970.32
GNV	1204	14,891.33							29/03/2021	383.61	158.83			1204	14,891.33	12.95	15,911.80
GNV	2125	4,350.00							24/02/20	133.88	57.36			2125	4,350.00	3.10	6,715.00
GNV	403	27,153.87							22/02/20	391.23	148.04			403	27,153.87	156.43	75,555.69
GNV	1200	5,299.80							29/01/2021	98.90	41.14			1200	5,299.80	3.90	4,788.00
GNV	8219	12,036.94							21/02/20	172.80	73.97			8218	12,036.94	0.95	6,906.15
GNV	5000	1,979.41							30/07/2020	68.40	251.74			5000	1,979.41	0.16	800.00
GNV	1958	62,156.79							07/02/20	68.40	251.74			1958	62,156.79	26.22	51,338.75

Handwritten signature or initials.

Line Code	No.	30652930	Date	Buy	Date	QRP	QRP	Sel	Date	Uninfrd	Payment Received	Imputation	WHT Tax	No.	30652934	Price	Mkt Value
FOX (OLD WRS)	0													0			
NCHM	489	17,711.58												489	17,711.58	25.28	12,361.92
NCHM	23148	29,077.34												23148	29,077.34	0.99	22,685.04
QRI	282	5,527.78												282	5,527.78	13.20	3,744.96
QRI	1562	20,054.01												1562	20,054.01	4.51	7,044.62
QRI	1773	10,010.27												1773	10,010.27	3.81	4,850.13
PMI	20785	29,957.86												20785	29,957.86	1.23	32,945.55
PMI	34594	30,389.75												34594	30,389.75	1.59	55,004.46
PPI	778	34,173.66												778	34,173.66	40.05	21,158.80
PMI - OVI	5800	10,177.50												5800	10,177.50	0.00	45.00
PMI	4960	12,899.70												4960	12,899.70	0.67	3,316.50
QRI	1389	4,668.29												1389	4,668.29	4.69	6,458.76
QRI	1485	20,837.70												1485	20,837.70	10.79	16,021.15
RAMSAY	390	19,646.44												390	19,646.44	62.95	22,662.00
REX	626	10,437.55												626	10,437.55	169.03	13,518.78
RHI	5993	45,024.03												5993	45,024.03	23.61	141,258.63
RIO	1320	100,009.65												1320	100,009.65	138.64	167,164.80
RMD	5241	35,815.42												5241	35,815.42	32.76	17,189.18
S32	3108	52,344.62												3108	52,344.62	2.93	97,208.44
SEK	2489	26,869.66												2489	26,869.66	33.14	82,116.88
SEK	1422	4,567.91												1422	4,567.91	3.09	5,247.18
SOL	1399	20,046.35												1399	20,046.35	33.73	46,178.37
SRV	2082	9,642.53												2082	9,642.53	3.30	10,017.00
STO	5295	53,320.91												5295	53,320.91	7.09	37,116.15
TAM	1422	9,554.52												1422	9,554.52	5.19	7,265.96
TCP	47679	42,731.01												47679	42,731.01	0.69	82,644.84
TIG																	
TIS	880	4,280.00												880	4,280.00	3.76	3,306.80

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Client:	Gurukripa Superannuation Fund				W/P:	
Client Code:	SA41				Initials	Date
Year End:	30 June 2021		Prep by:		Terry	16/08/2022
<b>Members' Balance</b>	<b>Accumulation Phase</b>				<b>Total</b>	
	Yogesh	Amita	Heeral	Devesh		
As at 01/07/2020	1,944,887.67	1,747,680.06	283,707.10	327,250.69		4,303,525.52
Contribution - taxable	-	-	-	-		-
Contribution - Gurukripa P/L	-	13,750.00	-	-		13,750.00
Contribution - member	-	-	-	-		-
Co-contribution	-	-	-	-		-
<b>Total</b>	<b>1,944,887.67</b>	<b>1,761,430.06</b>	<b>283,707.10</b>	<b>327,250.69</b>		<b>4,317,275.52</b>
%	45.05%	40.80%	6.57%	7.58%		100.00%
<b>Taxable amount</b>						
Interest	5,870.26	5,316.53	856.31	987.74		13,030.84
Dividend	58,374.17	52,867.84	8,515.23	9,822.15		129,579.40
Taxable distribution excluding capital gain	7,516.20	6,807.21	1,096.41	1,264.69		16,684.51
Capital gain - Other	14,147.50	12,813.00	2,063.74	2,380.49		31,404.73
Capital gain discounted	12,814.46	11,605.70	1,869.29	2,156.19		28,445.63
-- CGT discount	4,271.49	3,868.57	623.10	718.73		9,481.88
Total taxable capital gain	22,690.48	20,550.13	3,309.93	3,817.95		50,368.48
	94,451.10	85,541.71	13,777.89	15,892.53		209,663.23
<b>Deduction amount</b>						
Auditing and accountancy	-	3,468.77	-	506.00	-	583.66
Management fees	-	-	-	-	-	-
Other costs - proportioned	-	-	-	-	-	-
Other costs - fully deducted	-	113.16	-	16.51	-	19.04
	-	3,581.93	-	522.51	-	602.70
						7,951.20
<b>Tax calculation</b>						
Tax on contribution	-	-	2,062.50	-	-	2,062.50
Tax on income	-	13,630.38	-	1,988.31	-	2,293.47
	-	13,630.38	-	1,988.31	-	2,293.47
						32,319.36
<b>Adjustment</b>						
Change in market value	446,521.77	404,402.20	65,135.58	75,132.65		991,192.20
Add capital loss	-	-	-	-		-
Add capital discount	4,271.49	3,868.57	623.10	718.73		9,481.88
Add capital gain concession	-	-	-	-		-
Add tax free amount	93.99	85.12	13.71	15.81		208.64
Add adjustment	-	-	-	-		-
Add rounding	0.02	0.02	0.00	0.00		0.05
	450,887.27	408,355.91	65,772.39	75,867.19		1,000,882.77
<b>Pension</b>						
less benefit paid	-	-	-	-		-
<b>Balance of end of year</b>	<b>2,473,013.73</b>	<b>2,237,676.48</b>	<b>360,746.57</b>	<b>416,114.24</b>		<b>5,487,550.97</b>

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**PART A: ELECTRONIC LODGMENT DECLARATION (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**PRIVACY:**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNS). The ATO will use the TFNS to identify each partner or beneficiary or entity in the ATO's records. It is not an offence not to provide the TFNS. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

TFN : 960 113 19

Year: 2021

Name of partnership, trust, fund or entity : GURUKRIPA SUPERANNUATION FUND

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**IMPORTANT**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**DECLARATION** I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of partner, trustee,  
director or public officer: .....

*Jogesh V. Mahajan*

25/8/22

Date: .....

**PART B: ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel. This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number : 36323007

Account name : GURUKRIPA SUPERANNUATION FUND

I authorise the refund to be deposited directly to the specified account.

Signature: .....

*Jogesh V. Mahajan*

Date: 25/8/22



**PART Ca: INTERPOSED ENTITY ELECTION AND REVOCATION**

I/We declare that

- all the information required has been provided on this form and any attachments to this form,
- and that the information provided is true and correct in every detail,
- and that the trustee(s)/company/partners is/are making or revoking an interposed entity election, the details of which are set out above, for the purposes of section 272-85 of Schedule 2F to ITAA 1936 and that
- the trustee(s)/company/partners is/are able to make or revoke the election in accordance with that section.

Signature of partner, trustee or public officer : ..... Date: .....

**PART Cb: FAMILY TRUST ELECTION, REVOCATION OR VARIATION**

I/We declare that

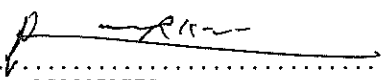
- all the information required has been provided in this form and any attachments to this form,
- and that the information provided is true and correct in every detail,
- and that the trustee(s)/company/partners is/are making, varying or revoking a family trust election, the details of which are set out above, for the purposes of section 272-80 of Schedule 2F to ITAA 1936 and that
- the trustee(s) or, if the trustee is a company, the public officer of the corporate trustee is/are able to make, vary or revoke the election in accordance with that section.

Signature of trustee or if the trustee is a company, the public officer of the corporate trustee: ..... Date: .....

**PART D: TAX AGENT'S CERTIFICATE (shared facility users only):**

I declare that,

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature: .....  ..... Date: ..... 15.3.12

Tax Agent name: GOKANI & ASSOCIATES  
Contact name: KANTI GOKANI

Agent's phone number: 02 97921422

Agent's reference number: 36323007  
Client reference: G069

*NOMINEE*