

I & R PHILPOTT FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

| | 2021 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 138,655.00 |
| Less | |
| Increase in MV of investments | 176,788.00 |
| Exempt current pension income | 28,887.00 |
| Non Taxable Contributions | 25,000.00 |
| | <u>230,675.00</u> |
| Add | |
| SMSF non deductible expenses | 9,560.00 |
| Pension Payments | 75,000.00 |
| Franking Credits | 7,462.00 |
| | <u>92,022.00</u> |
| SMSF Annual Return Rounding | (2.00) |
| | <u>0.00</u> |
| Taxable Income or Loss | <u>0.00</u> |
| Income Tax on Taxable Income or Loss | 0.00 |
| Less | |
| Franking Credits | 7,462.18 |
| | <u>(7,462.18)</u> |
| CURRENT TAX OR REFUND | <u>(7,462.18)</u> |
| Supervisory Levy | 259.00 |
| | <u>259.00</u> |
| AMOUNT DUE OR REFUNDABLE | <u>(7,203.18)</u> |
