

William Kelly

From: qsuper@qsuper.qld.gov.au
Sent: Tuesday, 13 October 2020 4:46 PM
To: William Kelly
Subject: QSuper - [cf9514481-1913366188]
Attachments: DocReissue2.pdf

Dear William,

Re: Mr Sean Moriarty
QSuper client number: 1729866

Thank you for your recent enquiry.

As requested, attached is a copy of Mr Moriarty's *Claims Letter*.

If you do need anything further, please call Member Services on 1300 360 750. We're happy to help.

Yours sincerely

Simon
Member Solutions Officer
Member Services
QSuper
Phone 1300 360 750
Fax 1300 241 602
qsuper.qld.gov.au



You are receiving this email because you provided QSuper with your email address to send you information. If you no longer wish to receive emails for information QSuper is required by law to provide, please let us know by calling us on 1300 360 750, and we can arrange to send this information to you via post in the future.

This information and all products are issued by the QSuper Board (ABN 32 125 059 006, AFSL 489650) as trustee for QSuper (ABN 60 905 115 063). You should consider whether the product is appropriate for you by reading the product disclosure statement (PDS). You can download the PDS from qsuper.qld.gov.au or call us on 1300 360 750 to request a copy.

This email was sent by QSuper, Central Plaza 3, 70 Eagle Street, Brisbane QLD 4000.

The information in this email and any attachments are strictly private and may be confidential. If you were not meant to receive it, please delete this email and any attachments and advise us immediately. The content of this email remains confidential, even if we sent it to you in error. None of the information in this email may be distributed in any way to third parties. You should scan this email and any attachments to detect any viruses. QSuper does not accept liability for any loss or damage caused by receiving this email or any attached files. © QSuper Board 2020.



Central Plaza Three
70 Eagle Street, Brisbane
GPO Box 200, Brisbane QLD 4001

P 1300 360 750

F 1300 241 602

W qsuper.qld.gov.au

Mr Sean Moriarty
Po Box 652
PADDINGTON QLD 4064



30 April 2020

Client number: 1729866

Dear Sean,

Your rollover from your Accumulation account

Thank you for trusting us to take care of your super. You can feel better about your super today, knowing we've been putting members first for more than 100 years.

Your claim to withdraw money from your account with us has been processed, and \$100,222.63 has been paid as follows:

Account number	Payment destination	Amount paid
248878	MORIARTY FAMILY SUPERANNUATION FUND	\$100,222.63

The enclosed exit statement/s includes all information relevant to your benefit payment.

As your account is now closed, any insurance you held with your account has been cancelled. You can check your eligibility to hold insurance on other QSuper accounts you may hold (subject to terms and conditions) by visiting Member Online or checking our website at qsuper.qld.gov.au/insurance.

We are sorry to see you go, but if you ever wish to open an Accumulation or Income account in the future, please contact us.

If you have any questions about your statement, please call us on **1300 360 750** (+61 7 3239 1004 if calling from overseas).

Yours sincerely,

The QSuper Team

Your Accumulation Account Exit Statement



Statement period: 01 July 2019 - 30 April 2020

Your personal details

Member name	Mr Sean Peter Moriarty
Client number	1729866
Account number	248878
Preservation age	55
Tax file number	Supplied
Email address	scmoriarty@bigpond.com

This *Exit Statement* and the products held in your Accumulation account are issued by the QSuper Board (ABN 32 125 059 006, AFSL 489650) as trustee for QSuper (ABN 60 905 115 063) and provide details of your benefit payment. Every effort has been made to ensure that the information on which this statement is based is accurate and up-to-date. Please read the information carefully and retain it for your records. As we are required to provide you all the information necessary to understand your benefit entitlement, if you require further information, please call us on 1300 360 750.

Your benefit summary

Your benefit is calculated by multiplying the number of units held in each investment option by the unit price of that option on the date of payment, then adding together the amounts of the different options invested in. The closing balance shown on this statement is based on the amounts that applied when the benefit was withdrawn on the payment date.

Opening balance at 01 July 2019	\$102,408.87
Closing balance (withdrawal benefit) at 30 April 2020	\$100,222.63
Less tax	\$0.00
Net payment amount	\$100,222.63
Termination date (date membership ceased)	30 April 2020
Payment date (date we closed your account)	30 April 2020
Preservation of your closing balance	
Unrestricted non-preserved amount (available as cash now)	\$130.08
Restricted non-preserved amount (available on leaving employment)	\$0.00
Preserved amount (available on permanent retirement after age 55)	\$100,092.55
How tax applies to your closing balance	
Tax-free component	\$27,082.88
Taxable component	\$73,139.75
Total	\$100,222.63

Lump sum payments may be subject to tax if you are under age 60 at the time of the withdrawal. Tax is only paid on your taxable amount.

Your transaction summary

This section provides the total amounts to summarise account transactions made during the reporting period. To see individual transactions listed by date and what these transaction names mean, check the 'Your account transactions' section of this statement.

Opening balance (withdrawal benefit) at 01 July 2019	\$102,408.87
Plus	
Net earnings	-\$645.29
Less	
Tax amounts	\$1,350.00
Insurance fee - death premiums	\$58.09
Insurance fee - total and permanent disability premiums	\$132.86
Closing balance (withdrawal benefit) at 30 April 2020	\$100,222.63


Your investments

The following tables provide information about how your super has been invested and how those investments performed.

Your investment earnings

This table shows the net earnings for the investment options you held during the reporting period. The net earnings reflect the investment returns (which can be positive or negative) for each investment option you held during the reporting period, including QSuper Self Invest.

The investment returns are net of all fees and taxes except for any advice fee, insurance fees, or capital guarantee fees, which are deducted from your account balance. You will also see your total net earnings amount reported as one figure in the 'Your super transactions' section of your statement.

Option	Units held	Unit price	Value	Net earnings
 Lifetime Sustain 1	26,441.174915	3.7904	\$100,222.63	-\$645.29
Balance of investments at 30 April 2020			\$100,222.63	-\$645.29







Investment returns











The table below outlines the performance for the investment options you held at the date of exit. The unit prices used to calculate these investment returns are the unit prices for each investment option (except QSuper Self Invest) at the date the option launched and the date you exited this account.

The returns shown reflect the returns of the fund and they're not the exact returns of your investment in the investment options, as they do not take into account the timing of your contributions, investment switches, or withdrawals.

Your actual returns depend on the unit prices for your investment option/s at the time of each transaction, such as Income account payments, switches, and withdrawals. The investment returns in this table are only a guide.

For periods of one year or less, the return is net of fees and tax. For periods greater than one year, the return is a compound annualised return, net of fees and tax.

Option	Unit price at 30 June 2019	Unit price at 30 April 2020	Investment return for 2019-20	Compound 5-year return	Compound 10-year return
Lifetime option groups					
 Lifetime Sustain 2	3.3725	3.3679	-0.14%	3.96% p.a.	4.09% p.a. ³
 Lifetime Sustain 1	3.8157	3.7904	-0.66%	5.64% p.a.	5.83% p.a. ²
 Lifetime Focus 3	4.1983	4.0891	-2.60%	7.15% p.a.	7.20% p.a. ¹
 Lifetime Focus 2	4.3259	4.2103	-2.67%	7.79% p.a.	7.83% p.a. ¹
 Lifetime Focus 1	4.4527	4.3292	-2.77%	8.41% p.a.	8.45% p.a. ¹
 Lifetime Aspire 2	4.5273	4.3770	-3.32%	8.80% p.a.	8.80% p.a. ¹

Option	Unit price at 30 June 2019	Unit price at 30 April 2020	Investment return for 2019-20	Compound 5-year return	Compound 10-year return
 Lifetime Aspire 1	4.6860	4.5389	-3.14%	9.52% p.a.	9.54% p.a. ¹
 Lifetime Outlook	4.6597	4.5098	-3.22%	9.39% p.a.	9.42% p.a. ¹
Diversified options					
 Balanced	4.5379	4.4403	-2.15%	8.75% p.a.	9.34% p.a.
 Moderate	3.1933	3.1746	-0.59%	5.25% p.a.	6.20% p.a.
 Socially Responsible	3.7911	3.5783	-5.61%	6.47% p.a.	7.74% p.a.
 Aggressive	3.9297	3.7994	-3.32%	9.74% p.a.	10.61% p.a.
Single sector options					
 Cash	2.2442	2.2608	0.74%	1.73% p.a.	2.49% p.a.
 Diversified Bonds	3.2642	3.3503	2.64%	3.76% p.a.	6.15% p.a.
 Australian Shares	4.2352	3.5936	-15.15%	9.06% p.a.	10.34% p.a.
 International Shares	3.5767	3.4239	-4.27%	8.73% p.a.	11.38% p.a.
Closed					
VPP (Closed) option	3.1933	3.1746	-0.59%	4.90% p.a.	5.85% p.a.

Product dashboard

Information to help you compare QSuper Lifetime to MySuper products offered by other funds can be found in the product dashboard on our website at qsuper.qld.gov.au/dashboards

1 This Lifetime lifecycle group commenced on 26 May 2014. **2** This Lifetime lifecycle group commenced on 16 December 2013. **3** This Lifetime lifecycle group commenced on 7 April 2013.

Your benefits and insurances

Your account had a number of significant benefits, which may have included insurance cover designed to protect you, as outlined below.

Your insurance benefits

An insurance benefit is an amount paid to you for an approved claim on your death, total and permanent disablement (TPD), or income protection insurance.

Your Accumulation account has closed and all insurance cover related to this account has now ceased. The amount of insurance benefits, if applicable, you held immediately prior to closing this Accumulation account is provided here.

Death cover

This is the total amount that would have been payable in the event of your death, including any insurance (if applicable), as at the date of this statement.

Accumulation account balance	\$100,222.63
Insurance benefit	\$0.00
Total	\$100,222.63

Total and permanent disability (TPD) cover

This is the total amount that would have been payable in the event of your total and permanent disability, including any insurance (if applicable), as at the date of this statement.

Accumulation account balance	\$100,222.63
Insurance benefit	\$0.00
Total	\$100,222.63

Income protection cover

This section shows the level of income protection cover you had at the date of this statement.

Not Applicable

Terminal medical condition benefit

This is the total amount that may have been payable in the event of a terminal illness, as at the date of this statement.

Accumulation benefit	\$100,222.63
Insurance benefit	\$0.00
Total	\$100,222.63

Your account transactions

This section provides information about your account transactions made during the reporting period.

Net earnings

This is your total net earnings for the current financial year and reflects the investment returns (which can be positive or negative) for the investment options you held, including QSuper Self Invest.

Date	Amount
30 April 2020	-\$645.29
Total	-\$645.29

Insurance fee - death premiums

These are the premiums that have been paid for any death cover that may have been held. If a premium is a negative amount, we refunded the money to your account.

Date	Amount
July 2019	\$6.14
August 2019	\$6.71
September 2019	\$6.71
October 2019	\$6.49
November 2019	\$6.71
December 2019	\$6.50
January 2020	\$6.70
February 2020	\$6.71
March 2020	\$5.42
Total	\$58.09

Insurance fee - total and permanent disability premiums

These are the premiums that have been paid for any total and permanent disability cover that may have been held. If a premium is a negative amount, we refunded the money to your account.

Date	Amount
July 2019	\$14.15
August 2019	\$15.33
September 2019	\$15.34
October 2019	\$14.84
November 2019	\$15.33
December 2019	\$14.84
January 2020	\$15.33
February 2020	\$15.34
March 2020	\$12.36
Total	\$132.86

Tax amounts

This includes 15% contributions tax and is paid on all concessional, or before-tax, contributions. However, if your adjusted taxable income for surcharge purposes, less any reportable super contributions, plus your concessional contributions is more than \$250,000, some or all of your concessional contributions may be taxed at 30%. This additional tax will be levied by the ATO. If we don't have your TFN, additional income tax may apply to you.

If you're aged 60 or over, your payments are tax-free. However, if you were under age 60 for part of the year, tax may apply to the taxable part of any lump sum withdrawals. Any tax deducted is listed in your PAYG payment summary. You may be entitled to a tax offset.

For more information, refer to our website – qsuper.qld.gov.au

Date	Amount
13 September 2019	\$1,350.00
Total	\$1,350.00

Fees and costs

This section shows the fees you have paid over the year for the cost of managing your account.

Indirect costs of your investment

Total indirect costs of your investment	\$29.82
---	---------

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

Other fees of your investment

Administration fee	\$137.05
Investment fee	\$190.75

These approximate amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement. Note: Other fees may be reported by the type of fees charged.

Administration fee

This is the cost to manage your account and includes any QSuper Self Invest administration fees as detailed in the 'Your super transactions' section of your statement. For all options except Self Invest, the administration fee is not deducted directly from your account, but from your investment returns.

Investment fee

The investment fee covers the costs of managing the investment of assets for each option. This fee is not deducted directly from your account but is deducted from your investment returns.

Other fees reported by the type of fees charged

Insurance fee	\$190.95
Self Invest exchange-traded fund (ETF) fee	N/A
Total fees you paid	\$548.57

This approximate amount includes all the fees and costs that affected your investment during the period.

Additional explanation of fees and costs

QSuper can claim tax deductions for certain costs of operating the fund. Depending on the nature of the deduction, the tax benefit associated with these deductions are either directly or indirectly passed back to members through the tax provisioning process, or are retained in the fund for the benefit of all members.

Borrowing costs and the operating investments of property investments (e.g. cleaning, maintenance, repairs, and rates) have not been included in the calculation of the fees and costs. For more information on the fees and costs associated with each investment option, including borrowing costs and the operating costs of property, see the fees and other costs sections of our *Accumulation Account Guide* available at qsuper.qld.gov.au/guides

Enquiries or complaints

Providing you with quality service is important to us, so we have procedures in place to deal with complaints fairly, transparently, and quickly.

If you have a complaint about the financial services we have provided, we want to know about it as soon as possible. Please call us on **1300 360 750**, email us at qsuper.qld.gov.au/contact-us/email-qsuper or write to us at:

The Enquiries and Complaints Officer
GPO Box 200
Brisbane QLD 4001

Letters or emails should be marked 'Notice of enquiry' or 'Complaint'.

If you are not satisfied with our response, or if you have not received a response within the required period, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA imposes time limits within which to lodge a complaint with them – see afca.org.au for details. You can contact AFCA by calling 1800 931 678 (free call) or emailing info@afca.org.au

For more information

qsuper.qld.gov.au

Phone 1300 360 750 (+617 3239 1004 if overseas)

Fax 1300 241 602 (+61 7 3239 1111 if overseas)

Member Centres See website for locations

QSuper GPO Box 200, Brisbane QLD 4001

© QSuper Board, 2019. PROJ-1208. 10/19.

Your 2019 Super Statement



Sean Peter Moriarty
21 Stokes Street
BARDON QLD 4065

You'll find inside:

- Your investment report
- The QSuper investment report
- Your benefits and beneficiaries
- Your super transactions

Sean Peter Moriarty

Statement period: 1 July 2018 – 30 June 2019

Your personal details

You can update your information using Member Online or by calling us on 1300 360 750.

Client number	1729866
Preservation age	55
Tax file number	Supplied
Member Online	Registered
Email	scmoriarty@bigpond.com

This is your annual statement for your Accumulation account dated as at 30 June 2019 and is made up of the following documents:

- Your 2019 Super Statement
- 2019 Super Statement Notes
- QSuper's 2019 Annual Report (provided on our website by October 2019).

All details shown in your statement show what benefits were payable at 30 June 2019. So be aware that your benefit may change between 30 June 2019 and the date it is paid.

Important information

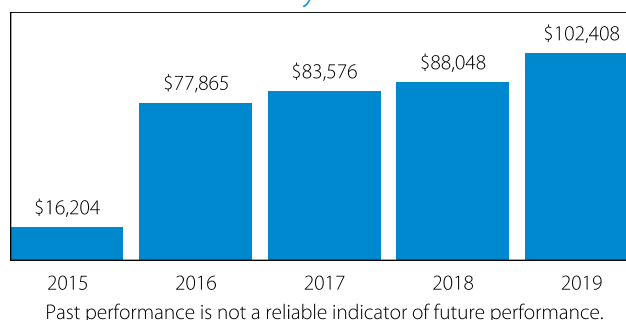
This statement and the products held by you are issued by the QSuper Board (ABN 32 125 059 006 AFSL 489650) as trustee for QSuper (ABN 60 905 115 063).

Your account balance

See *Your super transactions* for more details about your account balance.

Accumulation account	
Opening balance at 1 July 2018	\$88,048.14
Closing balance at 30 June 2019	\$102,408.87

Your account history



Wherever you work, QSuper works too.



Choose QSuper

Your investment report

The following tables provide information about how your super is invested and how those investments are performing. See the Investments section in the 2019 Super Statement Notes for details about the information on this page.

Your investment earnings

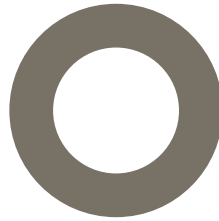
This table outlines the net earnings for the investment options you held at 30 June 2019. Any other investment options you held throughout the past year will also be listed.

Option	Units held	Unit price	Value	Net earnings
 Lifetime Focus 1	0.000000	4.4527	\$0.00	\$208.31
 Lifetime Sustain 1	26,838.814816	3.8157	\$102,408.87	\$5,423.20
Balance of investments at 30 June 2019			\$102,408.87	\$5,631.51

Your investment strategy

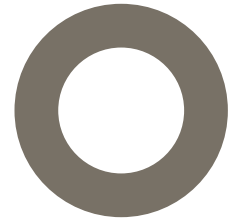
Your current balance. As at 30 June 2019, your account balance was invested in these options.

● Lifetime 100.00%



Your future contributions. How your future contributions and consolidations will be invested.

● Lifetime 100.00%



BPAY® contributions

BPAY offers you an easy way to make voluntary and spouse contributions.

Voluntary contributions:



Bill code: 24463
Ref: 0117298661

Spouse contributions:



Bill code: 24471
Ref: 0117298661

Telephone and internet banking - BPAY

















Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info at www.bpay.com.au

QSuper investment report

The table below outlines the performance for QSuper's investment options that are available to Accumulation account holders. Please note, the figures shown reflect the returns of QSuper, not the returns of your investment in the options as they do not take into account the timing of contributions, investment switches or withdrawals.

QSuper Accumulation account investment returns

As at 30 June 2019

Option	Unit price at 30 June 2018	Unit price at 30 June 2019	Investment return 2018/2019	Compound 5-year return	Compound 10-year return
LIFETIME GROUPS					
 Outlook ¹	4.2090	4.6597	10.71%	9.39% p.a.	9.42% p.a. ⁴
 Aspire 1 ¹	4.2256	4.6860	10.90%	9.52% p.a.	9.54% p.a. ⁴
 Aspire 2 ¹	4.0565	4.5273	11.61%	8.80% p.a.	8.80% p.a. ⁴
 Focus 1 ¹	4.0292	4.4527	10.51%	8.41% p.a.	8.45% p.a. ⁴
 Focus 2 ¹	3.9245	4.3259	10.23%	7.79% p.a.	7.83% p.a. ⁴
 Focus 3 ¹	3.8182	4.1983	9.95%	7.15% p.a.	7.20% p.a. ⁴
 Sustain 1 ²	3.5903	3.8157	6.28%	5.64% p.a.	5.83% p.a. ⁴
 Sustain 2 ³	3.2333	3.3725	4.31%	3.96% p.a.	4.09% p.a. ⁴
DIVERSIFIED OPTIONS					
 Moderate	3.0214	3.1933	5.69%	5.25% p.a.	6.20% p.a.
 Balanced	4.1353	4.5379	9.74%	8.75% p.a.	9.34% p.a.
 Socially Responsible	3.5387	3.7911	7.13%	6.47% p.a.	7.74% p.a.
 Aggressive	3.5472	3.9297	10.78%	9.74% p.a.	10.61% p.a.
SINGLE SECTOR OPTIONS					
 Cash	2.2069	2.2442	1.69%	1.73% p.a.	2.49% p.a.
 Diversified Bonds	3.0675	3.2642	6.41%	3.76% p.a.	6.15% p.a.
 International Shares	3.3642	3.5767	6.32%	8.73% p.a.	11.38% p.a.
 Australian Shares	3.7974	4.2352	11.53%	9.06% p.a.	10.34% p.a.
CLOSED					
VPP (Closed) option	3.0214	3.1933	5.34%	4.90% p.a.	5.85% p.a.

Information to help you compare QSuper Lifetime to MySuper products offered by other funds can be found on the product dashboard at qsuper.qld.gov.au/about/disclosure

¹ This Lifetime lifecycle group commenced on 26 May 2014. ² This Lifetime lifecycle group commenced on 16 December 2013. ³ This Lifetime lifecycle group commenced on 7 April 2013. ⁴ This figure represents the return since the commencement date of the investment option.

Your benefits and insurances

Your account has a number of significant benefits, including various insurance options, designed to protect you, as outlined below. See the Your Benefits and Insurances and Beneficiaries sections in the 2019 Super Statement Notes or log in to Member Online for information regarding your Insurance and Beneficiaries.

! Your insurance cover may have changed on 1 July 2019. Log in to Member Online to find out more.

Your withdrawal benefit

The figures below do not include surcharge liability or government taxes.

Unrestricted non-preserved amount (available as cash now)	\$0.00
Restricted non-preserved amount (available on leaving employment)	\$130.08
Preserved amount (available on permanent retirement)	\$102,278.79
Total	\$102,408.87

Your insurance benefits

This section outlines the amount of money payable in the event of your death, if you become totally and permanently disabled, if you cannot work due to temporary illness or injury or if you are diagnosed with a terminal medical condition.

Death

Accumulation benefit	\$102,408.87
Insurance benefit	\$19,452.00
Total	\$121,860.87

Total and permanent disability

Accumulation benefit	\$102,408.87
Insurance benefit	\$19,452.00
Total	\$121,860.87

Income protection

Not applicable

Terminal medical condition

Accumulation benefit	\$102,408.87
Insurance benefit	\$19,452.00
Total	\$121,860.87

Your beneficiaries

The table below indicates whether or not you have nominated beneficiaries. If you have made a binding death benefit nomination, you can find details of your beneficiaries in Your super transactions. To add or update your binding death benefit nominations, please complete a *Make Binding Death Benefit Nomination* form and send it to us.

Beneficiaries	No nomination
---------------	---------------

Your super transactions

Your transaction summary

Accumulation account at 30 June 2019

On the following pages you'll find information about transactions made on your QSuper account/s during the 2018/2019 financial year. See the Your super transactions section in the *2019 Super Statement Notes* for details.

Account number/s: 248878

Opening balance (withdrawal benefit) at 1 July 2018	\$88,048.14
Plus	
Gross voluntary contributions	\$9,000.00
Net earnings	\$5,631.51
Less	
Insurance fee - death premiums	\$80.48
Insurance fee - total and permanent disability premiums	\$190.30
Closing balance (withdrawal benefit) at 30 June 2019	\$102,408.87

Your account transactions

Voluntary contributions

Date	Gross amount	Tax deducted	Net amount
28 Sep 2018	\$500.00	\$0.00	\$500.00
05 Oct 2018	\$500.00	\$0.00	\$500.00
12 Oct 2018	\$500.00	\$0.00	\$500.00
19 Oct 2018	\$500.00	\$0.00	\$500.00
26 Oct 2018	\$500.00	\$0.00	\$500.00
02 Nov 2018	\$500.00	\$0.00	\$500.00
09 Nov 2018	\$500.00	\$0.00	\$500.00
16 Nov 2018	\$500.00	\$0.00	\$500.00
23 Nov 2018	\$500.00	\$0.00	\$500.00
30 Nov 2018	\$500.00	\$0.00	\$500.00
07 Dec 2018	\$500.00	\$0.00	\$500.00
14 Dec 2018	\$500.00	\$0.00	\$500.00
21 Dec 2018	\$500.00	\$0.00	\$500.00
28 Dec 2018	\$500.00	\$0.00	\$500.00
04 Jan 2019	\$500.00	\$0.00	\$500.00
11 Jan 2019	\$500.00	\$0.00	\$500.00
18 Jan 2019	\$500.00	\$0.00	\$500.00
25 Jan 2019	\$500.00	\$0.00	\$500.00
Total	\$9,000.00	\$0.00	\$9,000.00

Net earnings

Date	Net amount
30 Jun 2019	\$5,631.51
Total	\$5,631.51

Death premiums

Date	Amount
Jul 2018	\$6.78
Aug 2018	\$6.82
Sep 2018	\$6.82
Oct 2018	\$6.60
Nov 2018	\$6.82
Dec 2018	\$6.60
Jan 2019	\$6.82
Feb 2019	\$6.82
Mar 2019	\$6.16
Apr 2019	\$6.82
May 2019	\$6.60
Jun 2019	\$6.82
Total	\$80.48

Total and permanent disability premiums

Date	Amount
Jul 2018	\$16.10
Aug 2018	\$16.12
Sep 2018	\$16.12

Continued over page...

Total and permanent disability premiums (continued)

Date	Amount
Oct 2018	\$15.60
Nov 2018	\$16.12
Dec 2018	\$15.60
Jan 2019	\$16.12
Feb 2019	\$16.12
Mar 2019	\$14.56
Apr 2019	\$16.12
May 2019	\$15.60
Jun 2019	\$16.12
Total	\$190.30

Fees and costs

This section details the costs associated with managing your account/s. See the Fees and costs section in the *2019 Super Statement Notes* for more details.

Indirect costs of your investment

Total indirect costs of your investment	\$57.49
---	---------

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

Other fees of your investment

Investment fee	\$334.36
Administration fee	\$152.15

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement. Note: Other fees may be reported by the type of fees charged.

Other fees reported by the type of fees charged

Insurance fee	\$270.78
Total fees you paid	\$814.78

This approximate amount includes all the fees and costs which affected your investment during the period.

Additional explanation of fees and costs

For Accumulation accounts, QSuper can claim tax deductions for certain costs of operating the fund. Depending on the nature of the deduction, the tax benefit associated with these deductions are either directly or indirectly passed back to members through the tax provisioning process, or are retained in the fund for the benefit of all members.

Borrowing costs and the operating costs of property investments (such as cleaning, maintenance, repairs and rates) have not been included in the calculation of the fees and costs. For more information on the fees and costs associated with each investment option, including borrowing costs and the operating costs of property, see the fees and other costs section of the *Accumulation account guide* available at qsuper.qld.gov.au

Further information

qsuper.qld.gov.au

Phone **1300 360 750** (+617 3239 1004 if overseas)

Member Centres See website for locations

QSuper GPO Box 200 Brisbane QLD 4001

ABN 60 905 115 063

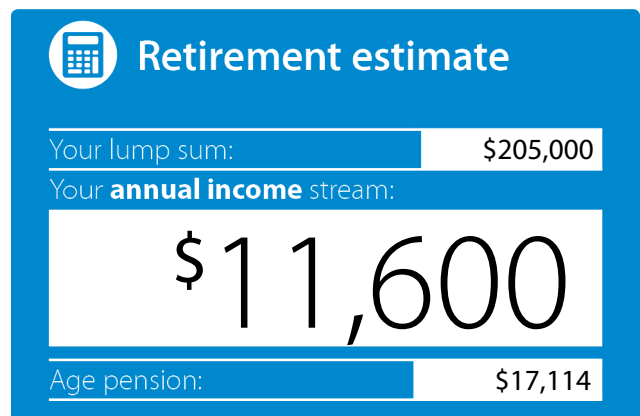
SFN 261041941

Sean Peter Moriarty
21 Stokes Street
BARDON QLD 4065

Sean Peter Moriarty

Statement period: 1 July 2018 – 30 June 2019

Are you
ready for life
after work?



What income can I expect?

The figures above show the estimated lump sum, estimated annual retirement income stream and age pension estimate. They have been calculated using your QSuper account balance at 30 June 2019, and standard and prescribed assumptions - see page 2 for more details. To assist with working out how much is the right amount for you, the Association of Superannuation Funds of Australia (ASFA) suggests a single person needs around \$43,000 per year to live a comfortable lifestyle, while a couple would need about \$61,000.¹

**Now your family
can join our family.**

[Join QSuper](#)

[Search](#)

How is it calculated?

The estimated lump sum end benefit, the estimated annual retirement income stream and the age pension estimate are based on a number of assumptions set by the Australian Securities and Investments Commission (ASIC). The information below has been provided by ASIC to help you understand how we calculated these figures.

What this estimate means

The projection is just an estimate, not a guarantee. The actual money you get in your retirement may be very different from this estimate. The superannuation amounts are shown in today's dollars. The age pension estimate is shown based on current pension amounts and assumes that you qualify for an age pension under section 43 of the *Social Security Act 1991*. It is based on your entitlement as at 30 June 2019. This estimate does not consider any other superannuation accounts that you may hold or other assets that you own.

How the estimate is worked out

This estimate has been worked out using these assumptions and figures:

- \$102,408.87 in your super fund now
- your wages will increase at the same rate as inflation
- investment earnings of 3% per year after inflation and investment fees
- annual administration fees and costs of 0.16% (note that this amount may change over time)
- your rate of super contributions during the previous year will continue unchanged until retirement
- you retire at age 67
- you want your super to last for 25 years – that is, until age 92. Around one in six men and one in four women who reach age 67 will live beyond age 92
- annual insurance premiums of \$270.78 (note that this amount may change over time)
- current tax and superannuation laws remain unchanged, and
- your lump sum and income stream estimates have been rounded to the nearest three significant figures.

These are standard assumptions and have been set with input from the Australian Government Actuary. They may not match your actual circumstances either now or in the future. Also the figures used may differ from those shown in your member statement. The annual income shown does not include any deductions for any income tax you may have to pay.

If you want to know more about the way this estimate has been worked out, or the assumptions, contact QSuper on **1300 360 750** or visit <https://www.legislation.gov.au/Details/F2014C01259> to view the ASIC Class Order 11/1227.

What you will actually get when you retire

The actual amount of money you get in retirement may vary considerably from the estimate. Factors that influence what you will get include:

- the investment options you choose (e.g. conservative, balanced, growth)
- the performance of your investment
- the total fees charged in relation to your account
- when you retire and get access to your super
- the super contributions you and your employer make
- whether you choose to buy an account-based pension or non-account-based income stream when you retire
- any allowance you make for a pension for your spouse or partner, and
- whether you receive any age pension or other government benefit.

This estimate has been calculated assuming all current rules concerning super and taxing super remain in place. This estimate only applies to your super account with this fund.

Getting help

Don't make changes to your retirement savings arrangements based on this estimate. Before you make changes, you should get further information or advice. Online calculators let you explore your potential retirement income in more detail. They let you personalise the estimate, and show how you can improve your retirement income. These calculators include:

- QSuper's Retirement Income Calculator available at [qsuper.qld.gov.au/calculators](https://www.qsuper.qld.gov.au/calculators) and
- ASIC's MoneySmart retirement planner: www.moneysmart.gov.au

What your age pension estimate means

This amount represents the amount payable to you and does not include any estimate of the age pension payable to your partner. It assumes that at retirement your partner has the same amount of super as you, that you and your partner jointly own your own home, and that you and your partner have no other assets or income, including other superannuation accounts.

You may not be eligible for some or all of this age pension amount if you (or your partner) have income or assets in addition to these superannuation amounts or your home.

Age pension rates and eligibility rules may change between now and when you retire. The age pension amount shown at retirement age may also change during retirement as your personal circumstances change. The Department of Human Services rate estimator lets you estimate your payment rate of age pension, based on your current or proposed circumstances. It does not work out if you will be eligible for a payment. To use the rate estimator, go to www.humanservices.gov.au/estimators

Important information This retirement estimate is to be read in conjunction with your annual statement. This retirement estimate and the products held by you are issued by the QSuper Board (ABN 32 125 059 006 AFSL 489650) as trustee for QSuper (ABN 60 905 115 063).

¹ The ASFA Retirement Standard benchmarks the annual budget needed by Australians to fund either a comfortable or modest standard of living in the post-work years. It is updated quarterly to reflect inflation. The figures quoted are from December quarter 2018 for a comfortable standard of living for a retiree who owns their own home. The figures have been rounded to the nearest thousand. Visit superannuation.asn.au for more information.

Further information

[qsuper.qld.gov.au](https://www.qsuper.qld.gov.au)

Phone **1300 360 750** (+617 3239 1004 if overseas)

Member Centres See website for locations

QSuper GPO Box 200 Brisbane QLD 4001

ABN 60 905 115 063

SFN 261041941