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Mr Sean Moriarty
Po Box 652
PADDINGTON QLD 4064



30 April 2020

Client number: 1729866

Dear Sean,

Your rollover from your Accumulation account

Thank you for trusting us to take care of your super. You can feel better about your super today, knowing we've been putting members first for more than 100 years.

Your claim to withdraw money from your account with us has been processed, and \$100,222.63 has been paid as follows:

Account number	Payment destination	Amount paid
248878	MORIARTY FAMILY SUPERANNUATION FUND	\$100,222.63

The enclosed exit statement/s includes all information relevant to your benefit payment.

As your account is now closed, any insurance you held with your account has been cancelled. You can check your eligibility to hold insurance on other QSuper accounts you may hold (subject to terms and conditions) by visiting Member Online or checking our website at qsuper.qld.gov.au/insurance.

We are sorry to see you go, but if you ever wish to open an Accumulation or Income account in the future, please contact us.

If you have any questions about your statement, please call us on **1300 360 750** (+61 7 3239 1004 if calling from overseas).

Yours sincerely,

The QSuper Team

Your Accumulation Account Exit Statement



Statement period: 01 July 2019 - 30 April 2020

Your personal details

Member name	Mr Sean Peter Moriarty
Client number	1729866
Account number	248878
Preservation age	55
Tax file number	Supplied
Email address	scmoriarty@bigpond.com

This *Exit Statement* and the products held in your Accumulation account are issued by the QSuper Board (ABN 32 125 059 006, AFSL 489650) as trustee for QSuper (ABN 60 905 115 063) and provide details of your benefit payment. Every effort has been made to ensure that the information on which this statement is based is accurate and up-to-date. Please read the information carefully and retain it for your records. As we are required to provide you all the information necessary to understand your benefit entitlement, if you require further information, please call us on 1300 360 750.

Your benefit summary

Your benefit is calculated by multiplying the number of units held in each investment option by the unit price of that option on the date of payment, then adding together the amounts of the different options invested in. The closing balance shown on this statement is based on the amounts that applied when the benefit was withdrawn on the payment date.

Opening balance at 01 July 2019	\$102,408.87
Closing balance (withdrawal benefit) at 30 April 2020	\$100,222.63
Less tax	\$0.00
Net payment amount	\$100,222.63
Termination date (date membership ceased)	30 April 2020
Payment date (date we closed your account)	30 April 2020
Preservation of your closing balance	
Unrestricted non-preserved amount (available as cash now)	\$130.08
Restricted non-preserved amount (available on leaving employment)	\$0.00
Preserved amount (available on permanent retirement after age 55)	\$100,092.55
How tax applies to your closing balance	
Tax-free component	\$27,082.88
Taxable component	\$73,139.75
Total	\$100,222.63

Lump sum payments may be subject to tax if you are under age 60 at the time of the withdrawal. Tax is only paid on your taxable amount.

Your transaction summary

This section provides the total amounts to summarise account transactions made during the reporting period. To see individual transactions listed by date and what these transaction names mean, check the 'Your account transactions' section of this statement.

Opening balance (withdrawal benefit) at 01 July 2019	\$102,408.87
Plus	
Net earnings	-\$645.29
Less	
Tax amounts	\$1,350.00
Insurance fee - death premiums	\$58.09
Insurance fee - total and permanent disability premiums	\$132.86
Closing balance (withdrawal benefit) at 30 April 2020	\$100,222.63


Your investments

The following tables provide information about how your super has been invested and how those investments performed.

Your investment earnings

This table shows the net earnings for the investment options you held during the reporting period. The net earnings reflect the investment returns (which can be positive or negative) for each investment option you held during the reporting period, including QSuper Self Invest.

The investment returns are net of all fees and taxes except for any advice fee, insurance fees, or capital guarantee fees, which are deducted from your account balance. You will also see your total net earnings amount reported as one figure in the 'Your super transactions' section of your statement.

Option	Units held	Unit price	Value	Net earnings
 Lifetime Sustain 1	26,441.174915	3.7904	\$100,222.63	-\$645.29
Balance of investments at 30 April 2020			\$100,222.63	-\$645.29







Investment returns











The table below outlines the performance for the investment options you held at the date of exit. The unit prices used to calculate these investment returns are the unit prices for each investment option (except QSuper Self Invest) at the date the option launched and the date you exited this account.

The returns shown reflect the returns of the fund and they're not the exact returns of your investment in the investment options, as they do not take into account the timing of your contributions, investment switches, or withdrawals.

Your actual returns depend on the unit prices for your investment option/s at the time of each transaction, such as Income account payments, switches, and withdrawals. The investment returns in this table are only a guide.

For periods of one year or less, the return is net of fees and tax. For periods greater than one year, the return is a compound annualised return, net of fees and tax.

Option	Unit price at 30 June 2019	Unit price at 30 April 2020	Investment return for 2019-20	Compound 5-year return	Compound 10-year return
Lifetime option groups					
 Lifetime Sustain 2	3.3725	3.3679	-0.14%	3.96% p.a.	4.09% p.a. ³
 Lifetime Sustain 1	3.8157	3.7904	-0.66%	5.64% p.a.	5.83% p.a. ²
 Lifetime Focus 3	4.1983	4.0891	-2.60%	7.15% p.a.	7.20% p.a. ¹
 Lifetime Focus 2	4.3259	4.2103	-2.67%	7.79% p.a.	7.83% p.a. ¹
 Lifetime Focus 1	4.4527	4.3292	-2.77%	8.41% p.a.	8.45% p.a. ¹
 Lifetime Aspire 2	4.5273	4.3770	-3.32%	8.80% p.a.	8.80% p.a. ¹

Option	Unit price at 30 June 2019	Unit price at 30 April 2020	Investment return for 2019-20	Compound 5-year return	Compound 10-year return
 Lifetime Aspire 1	4.6860	4.5389	-3.14%	9.52% p.a.	9.54% p.a. ¹
 Lifetime Outlook	4.6597	4.5098	-3.22%	9.39% p.a.	9.42% p.a. ¹
Diversified options					
 Balanced	4.5379	4.4403	-2.15%	8.75% p.a.	9.34% p.a.
 Moderate	3.1933	3.1746	-0.59%	5.25% p.a.	6.20% p.a.
 Socially Responsible	3.7911	3.5783	-5.61%	6.47% p.a.	7.74% p.a.
 Aggressive	3.9297	3.7994	-3.32%	9.74% p.a.	10.61% p.a.
Single sector options					
 Cash	2.2442	2.2608	0.74%	1.73% p.a.	2.49% p.a.
 Diversified Bonds	3.2642	3.3503	2.64%	3.76% p.a.	6.15% p.a.
 Australian Shares	4.2352	3.5936	-15.15%	9.06% p.a.	10.34% p.a.
 International Shares	3.5767	3.4239	-4.27%	8.73% p.a.	11.38% p.a.
Closed					
VPP (Closed) option	3.1933	3.1746	-0.59%	4.90% p.a.	5.85% p.a.

Product dashboard

Information to help you compare QSuper Lifetime to MySuper products offered by other funds can be found in the product dashboard on our website at qsuper.qld.gov.au/dashboards

1 This Lifetime lifecycle group commenced on 26 May 2014. **2** This Lifetime lifecycle group commenced on 16 December 2013. **3** This Lifetime lifecycle group commenced on 7 April 2013.

Your benefits and insurances

Your account had a number of significant benefits, which may have included insurance cover designed to protect you, as outlined below.

Your insurance benefits

An insurance benefit is an amount paid to you for an approved claim on your death, total and permanent disablement (TPD), or income protection insurance.

Your Accumulation account has closed and all insurance cover related to this account has now ceased. The amount of insurance benefits, if applicable, you held immediately prior to closing this Accumulation account is provided here.

Death cover

This is the total amount that would have been payable in the event of your death, including any insurance (if applicable), as at the date of this statement.

Accumulation account balance	\$100,222.63
Insurance benefit	\$0.00
Total	\$100,222.63

Total and permanent disability (TPD) cover

This is the total amount that would have been payable in the event of your total and permanent disability, including any insurance (if applicable), as at the date of this statement.

Accumulation account balance	\$100,222.63
Insurance benefit	\$0.00
Total	\$100,222.63

Income protection cover

This section shows the level of income protection cover you had at the date of this statement.

Not Applicable

Terminal medical condition benefit

This is the total amount that may have been payable in the event of a terminal illness, as at the date of this statement.

Accumulation benefit	\$100,222.63
Insurance benefit	\$0.00
Total	\$100,222.63

Your account transactions

This section provides information about your account transactions made during the reporting period.

Net earnings

This is your total net earnings for the current financial year and reflects the investment returns (which can be positive or negative) for the investment options you held, including QSuper Self Invest.

Date	Amount
30 April 2020	-\$645.29
Total	-\$645.29

Insurance fee - death premiums

These are the premiums that have been paid for any death cover that may have been held. If a premium is a negative amount, we refunded the money to your account.

Date	Amount
July 2019	\$6.14
August 2019	\$6.71
September 2019	\$6.71
October 2019	\$6.49
November 2019	\$6.71
December 2019	\$6.50
January 2020	\$6.70
February 2020	\$6.71
March 2020	\$5.42
Total	\$58.09

Insurance fee - total and permanent disability premiums

These are the premiums that have been paid for any total and permanent disability cover that may have been held. If a premium is a negative amount, we refunded the money to your account.

Date	Amount
July 2019	\$14.15
August 2019	\$15.33
September 2019	\$15.34
October 2019	\$14.84
November 2019	\$15.33
December 2019	\$14.84
January 2020	\$15.33
February 2020	\$15.34
March 2020	\$12.36
Total	\$132.86

Tax amounts

This includes 15% contributions tax and is paid on all concessional, or before-tax, contributions. However, if your adjusted taxable income for surcharge purposes, less any reportable super contributions, plus your concessional contributions is more than \$250,000, some or all of your concessional contributions may be taxed at 30%. This additional tax will be levied by the ATO. If we don't have your TFN, additional income tax may apply to you.

If you're aged 60 or over, your payments are tax-free. However, if you were under age 60 for part of the year, tax may apply to the taxable part of any lump sum withdrawals. Any tax deducted is listed in your PAYG payment summary. You may be entitled to a tax offset.

For more information, refer to our website – qsuper.qld.gov.au

Date	Amount
13 September 2019	\$1,350.00
Total	\$1,350.00

Fees and costs

This section shows the fees you have paid over the year for the cost of managing your account.

Indirect costs of your investment

Total indirect costs of your investment	\$29.82
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This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

Other fees of your investment

Administration fee	\$137.05
Investment fee	\$190.75

These approximate amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement. Note: Other fees may be reported by the type of fees charged.

Administration fee

This is the cost to manage your account and includes any QSuper Self Invest administration fees as detailed in the 'Your super transactions' section of your statement. For all options except Self Invest, the administration fee is not deducted directly from your account, but from your investment returns.

Investment fee

The investment fee covers the costs of managing the investment of assets for each option. This fee is not deducted directly from your account but is deducted from your investment returns.

Other fees reported by the type of fees charged

Insurance fee	\$190.95
Self Invest exchange-traded fund (ETF) fee	N/A
Total fees you paid	\$548.57

This approximate amount includes all the fees and costs that affected your investment during the period.

Additional explanation of fees and costs

QSuper can claim tax deductions for certain costs of operating the fund. Depending on the nature of the deduction, the tax benefit associated with these deductions are either directly or indirectly passed back to members through the tax provisioning process, or are retained in the fund for the benefit of all members.

Borrowing costs and the operating investments of property investments (e.g. cleaning, maintenance, repairs, and rates) have not been included in the calculation of the fees and costs. For more information on the fees and costs associated with each investment option, including borrowing costs and the operating costs of property, see the fees and other costs sections of our *Accumulation Account Guide* available at qsuper.qld.gov.au/guides

Enquiries or complaints

Providing you with quality service is important to us, so we have procedures in place to deal with complaints fairly, transparently, and quickly.

If you have a complaint about the financial services we have provided, we want to know about it as soon as possible. Please call us on **1300 360 750**, email us at qsuper.qld.gov.au/contact-us/email-qsuper or write to us at:

The Enquiries and Complaints Officer
GPO Box 200
Brisbane QLD 4001

Letters or emails should be marked 'Notice of enquiry' or 'Complaint'.

If you are not satisfied with our response, or if you have not received a response within the required period, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA imposes time limits within which to lodge a complaint with them – see afca.org.au for details. You can contact AFCA by calling 1800 931 678 (free call) or emailing info@afca.org.au

For more information

qsuper.qld.gov.au

Phone 1300 360 750 (+617 3239 1004 if overseas)

Fax 1300 241 602 (+61 7 3239 1111 if overseas)

Member Centres See website for locations

QSuper GPO Box 200, Brisbane QLD 4001

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