

Moriarty Family Superannuation Fund

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Moriarty Family Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2	580,000.00	614,558.00
Shares in Listed Companies (Australian)	3	19,773.00	51,949.80
Total Investments		<u>599,773.00</u>	<u>666,507.80</u>
Other Assets			
Sundry Debtors		22,134.04	5,792.04
Bank NAB Moriarty Family Superannuation Fund		125,304.97	3,283.30
NAB Share Trade Account		59,106.74	1,426.00
GST Refundable		174.39	1,979.71
Income Tax Refundable		0.00	3,223.79
Total Other Assets		<u>206,720.14</u>	<u>15,704.84</u>
Total Assets		<u>806,493.14</u>	<u>682,212.64</u>
Less:			
Liabilities			
Income Tax Payable		7,136.53	0.00
PAYG Payable / ATO ICA		2,697.00	5,414.00
Total Liabilities		<u>9,833.53</u>	<u>5,414.00</u>
Net assets available to pay benefits		<u>796,659.61</u>	<u>676,798.64</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Moriarty, Sean - Accumulation		173,583.66	54,233.68
Moriarty, Sean - Pension (Transition to Retirement Pension)		314,198.80	329,535.32
Moriarty, Cassandra - Accumulation		308,877.15	293,029.64
Total Liability for accrued benefits allocated to members' accounts		<u>796,659.61</u>	<u>676,798.64</u>

Moriarty Family Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Dividends Received	8	1,935.20	1,810.15
Interest Received		73.12	160.69
Property Income	9	40,485.45	39,809.13
Contribution Income			
Employer Contributions		2,768.66	0.00
Personal Concessional		50,000.00	26,500.00
Transfers In		100,222.63	0.00
Other Income			
Interest Received ATO General Interest Charge		0.00	126.35
Total Income		<u>195,485.06</u>	<u>68,406.32</u>
Expenses			
Accountancy Fees		3,150.00	3,118.50
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		367.50	727.64
ASIC Fees		0.00	53.00
Advisor Fees		150.00	0.00
Interest Paid - ATO General Interest		0.00	126.35
Property Expenses - Strata Levy Fees		9,436.99	6,529.90
		<u>13,363.49</u>	<u>11,073.39</u>
Member Payments			
Pensions Paid		6,660.35	15,771.29
Investment Losses			
Changes in Market Values	10	44,052.72	(6,564.92)
Total Expenses		<u>64,076.56</u>	<u>20,279.76</u>
Benefits accrued as a result of operations before income tax		<u>131,408.50</u>	<u>48,126.56</u>
Income Tax Expense	11	11,547.53	8,391.21
Benefits accrued as a result of operations		<u>119,860.97</u>	<u>39,735.35</u>

Moriarty Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Investment Income		
Dividends Received		
Altium Limited	0.00	16.40
Bluescope Steel Limited	0.00	39.00
Challenger Limited	0.00	344.75
Sandfire Resources Limited	336.00	0.00
St Barbara Limited	1,599.20	0.00
Westpac Banking Corporation (WBC)	0.00	1,410.00
	<u>1,935.20</u>	<u>1,810.15</u>
Interest Received		
Bank NAB Moriarty Family Superannuation Fund	69.95	159.96
NAB Share Trade Account	3.17	0.73
	<u>73.12</u>	<u>160.69</u>
Property Income		
Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000	40,485.45	39,809.13
	<u>40,485.45</u>	<u>39,809.13</u>
Contribution Income		
Employer Contributions - Concessional		
Cassandra Moriarty	2,768.66	0.00
	<u>2,768.66</u>	<u>0.00</u>
Personal Contributions - Concessional		
Cassandra Moriarty	25,000.00	17,000.00
Sean Moriarty	25,000.00	9,500.00
	<u>50,000.00</u>	<u>26,500.00</u>
Transfers In		
Moriarty, Sean - Accumulation (Accumulation)	100,222.63	0.00
	<u>100,222.63</u>	<u>0.00</u>
Other Income		
Interest Received ATO General Interest Charge	0.00	126.35
	<u>0.00</u>	<u>126.35</u>
Total Income	<u>195,485.06</u>	<u>68,406.32</u>
Expenses		
Accountancy Fees	3,150.00	3,118.50
Advisor Fees	150.00	0.00
ASIC Fees	0.00	53.00
ATO Supervisory Levy	259.00	518.00
Auditor's Remuneration	367.50	727.64
Interest Paid - ATO General Interest	0.00	126.35
	<u>3,926.50</u>	<u>4,543.49</u>
Property Expenses - Strata Levy Fees		
Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000	9,436.99	6,529.90
	<u>9,436.99</u>	<u>6,529.90</u>
Member Payments		

Moriarty Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Pensions Paid		
Moriarty, Sean - Pension (Transition to Retirement Pension)	6,660.35	15,771.29
	<u>6,660.35</u>	<u>15,771.29</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Altium Limited	0.00	89.30
Australia And New Zealand Banking Group Limited	(2,930.28)	0.00
Bluescope Steel Limited	0.00	(3,700.20)
Challenger Limited	0.00	(687.27)
CSL Limited	(651.66)	0.00
Macquarie Group Limited	(962.61)	0.00
National Australia Bank Limited	0.00	14.90
St Barbara Limited	6,328.53	0.00
Westpac Banking Corporation (WBC)	0.00	835.90
	<u>1,783.98</u>	<u>(3,447.37)</u>
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Non Residential)		
Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000	38,618.29	0.00
	<u>38,618.29</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
Sandfire Resources Limited	532.90	0.00
St Barbara Limited	3,117.55	(3,117.55)
	<u>3,650.45</u>	<u>(3,117.55)</u>
Changes in Market Values	<u>44,052.72</u>	<u>(6,564.92)</u>
Total Expenses	<u>64,076.56</u>	<u>20,279.76</u>
Benefits accrued as a result of operations before income tax	<u>131,408.50</u>	<u>48,126.56</u>
Income Tax Expense		
Income Tax Expense	11,547.53	8,391.21
Total Income Tax	<u>11,547.53</u>	<u>8,391.21</u>
Benefits accrued as a result of operations	<u>119,860.97</u>	<u>39,735.35</u>

Moriarty Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Moriarty Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2020 \$	2019 \$
Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000	580,000.00	614,558.00

Moriarty Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

	580,000.00	614,558.00
Note 3: Shares in Listed Companies (Australian)		
	2020	2019
	\$	\$
St Barbara Limited	0.00	51,949.80
Sandfire Resources Limited	19,773.00	0.00
	<u>19,773.00</u>	<u>51,949.80</u>

Note 4: Banks and Term Deposits

	2020	2019
	\$	\$
Banks		
Bank NAB Moriarty Family Superannuation Fund	125,304.97	3,283.30
NAB Share Trade Account	59,106.74	1,426.00
	<u>184,411.71</u>	<u>4,709.30</u>

Note 5: Liability for Accrued Benefits

	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	676,798.64	637,063.29
Benefits accrued as a result of operations	119,860.97	39,735.35
Current year member movements	0.00	0.00
	<u>796,659.61</u>	<u>676,798.64</u>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020	2019
	\$	\$
Vested Benefits	<u>796,659.61</u>	<u>676,798.64</u>

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

2020	2019
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Moriarty Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

	\$	\$
Altium Limited	0.00	16.40
Bluescope Steel Limited	0.00	39.00
Challenger Limited	0.00	344.75
Sandfire Resources Limited	336.00	0.00
St Barbara Limited	1,599.20	0.00
Westpac Banking Corporation (WBC)	0.00	1,410.00
	1,935.20	1,810.15

Note 9: Rental Income

	2020 \$	2019 \$
Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000	40,485.45	39,809.13
	40,485.45	39,809.13

Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Real Estate Properties (Australian - Non Residential)		
Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000	(38,618.29)	0.00
	(38,618.29)	0.00
Shares in Listed Companies (Australian)		
Sandfire Resources Limited	(532.90)	0.00
St Barbara Limited	(3,117.55)	3,117.55
	(3,650.45)	3,117.55
Total Unrealised Movement	(42,268.74)	3,117.55

Realised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Altium Limited	0.00	(89.30)
Australia And New Zealand Banking Group Limited	2,930.28	0.00
Bluescope Steel Limited	0.00	3,700.20

Moriarty Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

CSL Limited	651.66	0.00
Challenger Limited	0.00	687.27
Macquarie Group Limited	962.61	0.00
National Australia Bank Limited	0.00	(14.90)
St Barbara Limited	(6,328.53)	0.00
Westpac Banking Corporation (WBC)	0.00	(835.90)
	(1,783.98)	3,447.37
Total Realised Movement	(1,783.98)	3,447.37
Changes in Market Values	(44,052.72)	6,564.92
Note 11: Income Tax Expense		
	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	11,547.53	8,391.21
Income Tax Expense	11,547.53	8,391.21
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	19,711.28	7,218.98
Less:		
Tax effect of:		
Non Taxable Transfer In	15,033.39	0.00
Increase in MV of Investments	0.00	467.63
Realised Accounting Capital Gains	(267.60)	517.11
Add:		
Tax effect of:		
Decrease in MV of Investments	6,340.31	0.00
Pension Payments	999.05	2,365.69
Franking Credits	130.11	112.81
Net Capital Gains	0.00	517.05
TFN Credits	0.00	15.30
Rounding	(0.06)	0.16

Moriarty Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Income Tax on Taxable Income or Loss	12,414.90	9,245.25
Less credits:		
Franking Credits	867.37	752.04
TFN Credits	0.00	102.00
Current Tax or Refund	<u>11,547.53</u>	<u>8,391.21</u>

Moriarty Family Superannuation Fund Trustees Declaration

Moriarty Family Superannuation Fund Pty Ltd ACN: 612851037

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Cassandra Moriarty
Cassandra Moriarty
Moriarty Family Superannuation Fund Pty Ltd
Director

Sean Moriarty

.....
Sean Moriarty
Moriarty Family Superannuation Fund Pty Ltd
Director

22 December 2020

Minutes of a meeting of the Director(s)

held on 22 December 2020 at 21 Stokes Street, Bardon, Queensland 4065

PRESENT:	Cassandra Moriarty and Sean Moriarty
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Kelly Tax Accounting Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 22 December 2020 at 21 Stokes Street, Bardon, Queensland 4065

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Sean Moriarty

.....

Sean Moriarty

Chairperson

Moriarty Family Superannuation Fund

Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

Cassandra Moriarty

Date of Birth: 01/02/1967
Age: 53 (at year end)
Member Code: MORCAS00001A
Total Super Balance*1 as at 30/06/2019: 293,029.64

Contributions Summary	2020	2019
Concessional Contribution		
Employer	2,768.66	0.00
Personal - Concessional	25,000.00	17,000.00
	<hr/>	<hr/>
	27,768.66	17,000.00
Total Contributions	<hr/>	<hr/>
	27,768.66	17,000.00

I, CASSANDRA MORIARTY, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

CASSANDRA MORIARTY

Cassandra Moriarty

*1 Total Super Balance is per individual across funds within a firm.

Moriarty Family Superannuation Fund

Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

Sean Moriarty

Date of Birth: 08/06/1960
Age: 60 (at year end)
Member Code: MORSEAN
Total Super Balance*¹ as at 30/06/2019: 383,769.00

Contributions Summary	2020	2019
Concessional Contribution		
Personal - Concessional	25,000.00	9,500.00
	<hr/>	<hr/>
	25,000.00	9,500.00
Total Contributions	<hr/>	<hr/>
	25,000.00	9,500.00
	<hr/>	<hr/>

I, SEAN MORIARTY, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

Sean Moriarty

SEAN MORIARTY

*1 Total Super Balance is per individual across funds within a firm.

Moriarty Family Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Moriarty, Cassandra	01/02/1967	52	293,029.64	27,768.66	0.00	0.00	0.00	27,768.66
Moriarty, Sean	08/06/1960	59	383,769.00	25,000.00	0.00	0.00	0.00	25,000.00
All Members				52,768.66	0.00	0.00	0.00	52,768.66

*1 Total Super Balance is per individual across funds within a firm.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Moriarty, Cassandra	Concessional (5 year carry forward cap available)	27,768.66	33,000.00	5,231.34 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Moriarty, Sean	Concessional (5 year carry forward cap available)	25,000.00	40,500.00	15,500.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Moriarty, Cassandra							
Concessional Contribution Cap	N/A	30,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	30,000.00	24,093.00	25,000.00	17,000.00	27,768.66	
Unused Concessional Contribution	N/A	0.00	0.00	0.00	8,000.00	0.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	8,000.00	
Maximum Cap Available	N/A	30,000.00	35,000.00	25,000.00	25,000.00	33,000.00	5,231.34 Below Cap
Total Super Balance	N/A	0.00	0.00	235,757.74	264,839.49	293,029.64	

Moriarty, Sean

Concessional Contribution Cap	N/A	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	35,000.00	20,268.00	25,000.00	9,500.00	25,000.00	
Unused Concessional Contribution	N/A	0.00	0.00	0.00	15,500.00	0.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	15,500.00	
Maximum Cap Available	N/A	35,000.00	35,000.00	25,000.00	25,000.00	40,500.00	15,500.00 Below Cap
Total Super Balance	N/A	0.00	0.00	356,163.21	372,223.80	383,769.00	

NCC Bring Forward Caps

1, 2, 3 Year in the bring forward period.

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Moriarty, Cassandra	N/A	175,907.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Moriarty, Sean	N/A	323,732.00 ¹	0.00 ²	0.00 ³	0.00	N/A	Bring Forward Not Triggered

Moriarty, Cassandra

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
04/03/2020	ATO - Unclaimed superannuation contributions - Cass	Employer	2,768.66								
30/06/2020	Concessional contributions - Cass	Personal - Concessional	25,000.00								
Total - Moriarty, Cassandra			27,768.66	0.00	0.00	0.00			0.00	0.00	0.00

Moriarty, Sean

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
04/07/2019	Super Contribution - Sean	Personal - Concessional	500.00								
18/07/2019	Super Contribution - Sean	Personal - Concessional	500.00								
25/07/2019	Super Contribution -	Personal - Concessional	500.00								

Sean

01/08/2019	Super Contrib - Sean	Personal - Concessional	500.00
08/08/2019	Super Contrib - Sean	Personal - Concessional	500.00
09/08/2019	Super Contribution - Sean	Personal - Concessional	500.00
22/08/2019	Super Contribution - Sean	Personal - Concessional	500.00
29/08/2019	Super Contrib - Sean	Personal - Concessional	500.00
05/09/2019	Super Contrib - Sean	Personal - Concessional	500.00
05/09/2019	Super Contrib - Sean	Personal - Concessional	500.00
12/09/2019	Super contrib - Sean	Personal - Concessional	500.00
19/09/2019	Super Contrib - Sean	Personal - Concessional	500.00
26/09/2019	Super contribution - Sean	Personal - Concessional	500.00
03/10/2019	Super Contrib - Sean	Personal - Concessional	500.00
10/10/2019	Super Contrib - Sean	Personal - Concessional	500.00
17/10/2019	Super Contrib - Sean	Personal - Concessional	500.00
24/10/2019	Super Contrib - Sean	Personal - Concessional	500.00
31/10/2019	Super contrib - Sean	Personal - Concessional	500.00
07/11/2019	Super Contrib - Sean	Personal - Concessional	500.00
14/11/2019	Super Contrib - Sean	Personal - Concessional	500.00
21/11/2019	Super Contrib - Sean	Personal - Concessional	500.00
28/11/2019	Super Contrib - Sean	Personal - Concessional	500.00
12/12/2019	Super Contrib - Sean	Personal - Concessional	500.00
12/12/2019	Super Cont - Sean	Personal - Concessional	500.00

19/12/2019	Super Contrib - Sean	Personal - Concessional	500.00			
27/12/2019	Super contrib	Personal - Concessional	500.00			
02/01/2020	Super Contribution - Sean	Personal - Concessional	500.00			
09/01/2020	Super contribution Sean	Personal - Concessional	500.00			
16/01/2020	Super Contrib - Sean	Personal - Concessional	500.00			
23/01/2020	Super Contribution Sean	Personal - Concessional	500.00			
30/01/2020	Super Contribution Sean	Personal - Concessional	500.00			
30/06/2020	Super contribution - Sean	Personal - Concessional	9,500.00			
Total - Moriarty, Sean			25,000.00	0.00	0.00	0.00
Total for all members			52,768.66	0.00	0.00	0.00

0.00	0.00	0.00
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Moriarty Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	131,408.50
Less	
Non Taxable Transfer In	100,222.63
Realised Accounting Capital Gains	(1,783.98)
	<u>98,438.65</u>
Add	
Decrease in MV of investments	42,268.74
Pension Payments	6,660.35
Franking Credits	867.37
	<u>49,796.46</u>
SMSF Annual Return Rounding	(0.31)
	<u>82,766.00</u>
Taxable Income or Loss	<u>82,766.00</u>
Income Tax on Taxable Income or Loss	12,414.90
Less	
Franking Credits	867.37
	<u>11,547.53</u>
CURRENT TAX OR REFUND	<u>11,547.53</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,458.00)
	<u>7,348.53</u>
AMOUNT DUE OR REFUNDABLE	<u>7,348.53</u>

Moriarty Family Superannuation Fund

Members Statement

Sean Peter Moriarty
 21 Stokes Street
 Bardon, Queensland, 4065, Australia

Your Details

Date of Birth : 08/06/1960
 Age: 60
 Tax File Number: Provided
 Date Joined Fund: 07/06/2016
 Service Period Start Date: 01/07/2019
 Date Left Fund:
 Member Code: MORSEAN
 Account Start Date 07/06/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 173,583.66
 Total Death Benefit 173,583.66

Your Balance

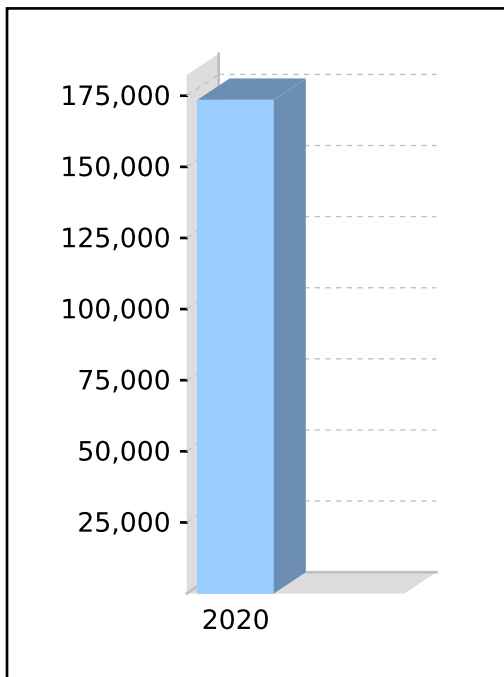
Total Benefits 173,583.66

Preservation Components

Preserved 173,453.58
 Unrestricted Non Preserved 130.08
 Restricted Non Preserved

Tax Components

Tax Free 43,269.48
 Taxable 130,314.18



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	54,233.68
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	100,222.63
Net Earnings	(1,607.90)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	514.75
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	173,583.66

Moriarty Family Superannuation Fund

Members Statement

Sean Peter Moriarty
 21 Stokes Street
 Bardon, Queensland, 4065, Australia

Your Details

Date of Birth : 08/06/1960
 Age: 60
 Tax File Number: Provided
 Date Joined Fund: 07/06/2016
 Service Period Start Date: 01/07/2019
 Date Left Fund:
 Member Code: MORSEA00003P
 Account Start Date 26/07/2016
 Account Phase: Accumulation Phase
 Account Description: Transition to Retirement Pension

Nominated Beneficiaries Cassandra Judith Moriarty
 Vested Benefits 314,198.80
 Total Death Benefit 314,198.80

Your Balance

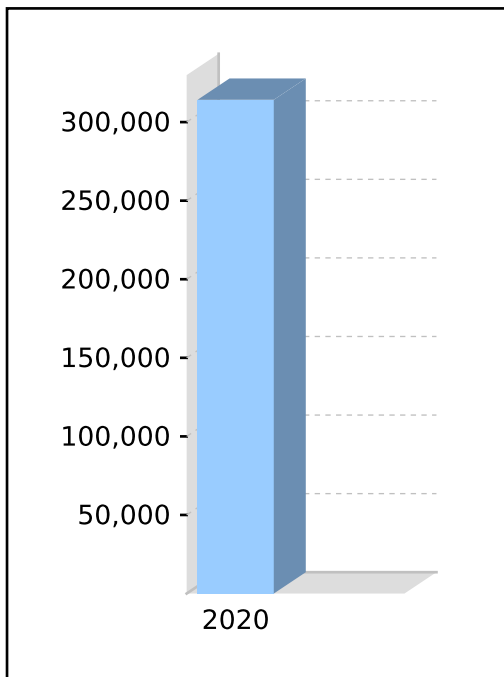
Total Benefits 314,198.80

Preservation Components

Preserved 314,198.80
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (87.33%) 274,381.50
 Taxable 39,817.30



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	329,535.32
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(6,572.15)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	6,660.35
Contributions Tax	
Income Tax	2,104.02
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	314,198.80

Moriarty Family Superannuation Fund

Members Statement

Cassandra Judith Moriarty
 21 Stokes Street
 Bardon, Queensland, 4065, Australia

Your Details

Date of Birth : 01/02/1967
 Age: 53
 Tax File Number: Provided
 Date Joined Fund: 07/06/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: MORCAS00001A
 Account Start Date 07/06/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 308,877.15
 Total Death Benefit 308,877.15

Your Balance

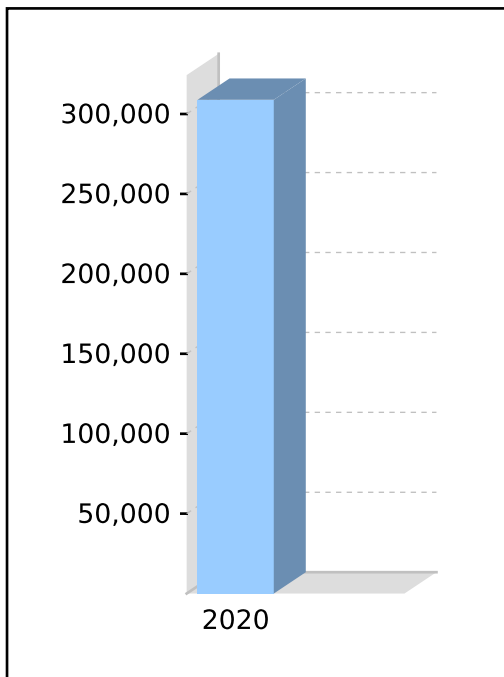
Total Benefits 308,877.15

Preservation Components

Preserved 308,877.15
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 175,907.00
 Taxable 132,970.15



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	293,029.64
<u>Increases to Member account during the period</u>	
Employer Contributions	2,768.66
Personal Contributions (Concessional)	25,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(5,875.02)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	4,165.30
Income Tax	1,880.83
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	308,877.15

Moriarty Family Superannuation Fund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Bank Accounts										
Bank NAB Moriarty Family Superannuation Fund		3,283.30		184,218.03		(62,196.36)			125,304.97	125,304.97
NAB Share Trade Account		1,426.00		185,722.32		(128,041.58)			59,106.74	59,106.74
		4,709.30		369,940.35		(190,237.94)			184,411.71	184,411.71
Real Estate Properties (Australian - Non Residential)										
Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000	1.00	614,558.00		4,060.29				1.00	618,618.29	580,000.00
		614,558.00		4,060.29					618,618.29	580,000.00
Shares in Listed Companies (Australian)										
Australia And New Zealand Banking Group Limited			1,400.00	22,046.22	(1,400.00)	(22,046.22)	2,930.28		0.00	
CSL Limited			178.00	50,564.84	(178.00)	(50,564.84)	651.66		0.00	
Macquarie Group Limited			230.00	24,056.83	(230.00)	(24,056.83)	962.61		0.00	
Sandfire Resources Limited			3,900.00	20,305.90				3,900.00	20,305.90	19,773.00
St Barbara Limited	17,670.00	48,832.25	4,220.00	11,067.79	(21,890.00)	(59,900.04)	(6,328.53)		0.00	
		48,832.25		128,041.58		(156,567.93)	(1,783.98)		20,305.90	19,773.00
		668,099.55		502,042.22		(346,805.87)	(1,783.98)		823,335.90	784,184.71

Moriarty Family Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Bank NAB Moriarty Family Superannuation Fund		125,304.970000	125,304.97	125,304.97	125,304.97			15.98 %
NAB Share Trade Account		59,106.740000	59,106.74	59,106.74	59,106.74			7.54 %
			184,411.71		184,411.71		0.00 %	23.52 %
Real Estate Properties (Australian - Non Residential)								
L7WH Lot 7 Wickham House, 155 Wickham Tce, Spring Hill Qld 4000	1.00	580,000.000000	580,000.00	618,618.29	618,618.29	(38,618.29)	(6.24) %	73.96 %
			580,000.00		618,618.29	(38,618.29)	(6.24) %	73.96 %
Shares in Listed Companies (Australian)								
SFR.AX Sandfire Resources Limited	3,900.00	5.070000	19,773.00	5.21	20,305.90	(532.90)	(2.62) %	2.52 %
			19,773.00		20,305.90	(532.90)	(2.62) %	2.52 %
			784,184.71		823,335.90	(39,151.19)	(4.76) %	100.00 %

Moriarty Family Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 15 %	10 %
International Shares	0 - 15 %	5 %
Cash	10 - 30 %	25 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 75 %	60 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 22/12/2020

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Cassandra Moriarty

Moriarty Family Superannuation Fund
Projected Investment Strategy

Sean Moriarty

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Sean Moriarty