

Valmadre Family Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		60,031.23
<u>ADD:</u>		
Rounding		0.88
<u>LESS:</u>		
Increase in Market Value		239.93
Non-Taxable Contributions		5,000.00
Rollovers In		6,697.18
Taxable Income or Loss		48,095.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	48,095.00	7,214.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		7,214.25

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	7,214.25
<u>ADD:</u>	
Change in Deferred Tax Liability	35.85
Income Tax Expense	7,250.10

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	7,214.25
<u>LESS:</u>	
Income Tax Instalments Paid	1,516.00
Income Tax Payable (Receivable)	5,698.25

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No