

**Valmadre Family Super Fund**

**Tax Accounting Reconciliation**

For the period 1 July 2021 to 30 June 2022

| <b>Operating Statement Profit vs. Provision for Income Tax</b>      |                      | <b>2022</b>             |
|---|----------------------|-------------------------|
|   |                      | <b>\$</b>               |
| <b>Benefits Accrued as a Result of Operations before Income Tax</b> |                      | <b>60,031.23</b>        |
| <b><u>ADD:</u></b>  |                      |                         |
| Rounding  |                      | 0.88                    |
| <b><u>LESS:</u></b>   |                      |                         |
| Increase in Market Value  |                      | 239.93                  |
| Non-Taxable Contributions   |                      | 5,000.00                |
| Rollovers In  |                      | 6,697.18                |
| <b>Taxable Income or Loss</b>                                       |                      | <b><u>48,095.00</u></b> |
|   | <b>Income Amount</b> | <b>Tax Amount</b>       |
| Gross Tax @ 15% for Concessional Income                             | 48,095.00            | 7,214.25                |
| Gross Tax @ 45% for Net Non-Arm's Length Income                     | 0.00                 | 0.00                    |
| No-TFN Quoted Contributions @ 32%                                   | 0.00                 | 0.00                    |
| Change in Carried Forward Losses                                    | 0.00                 | 0.00                    |
| <b>Provision for Income Tax</b>                                     |                      | <b><u>7,214.25</u></b>  |

**Provision for Income Tax vs. Income Tax Expense**

|                                  |                        |
|----------------------------------|------------------------|
| <b>Provision for Income Tax</b>  | <b>7,214.25</b>        |
| <b><u>ADD:</u></b>               |                        |
| Change in Deferred Tax Liability | 35.85                  |
| <b>Income Tax Expense</b>        | <b><u>7,250.10</u></b> |

**Provision for Income Tax vs. Income Tax Payable**

|  |                        |
|--|------------------------|
| <b>Provision for Income Tax</b>        | <b>7,214.25</b>        |
| <b><u>LESS:</u></b>                    |                        |
| Income Tax Instalments Paid            | 1,516.00               |
| <b>Income Tax Payable (Receivable)</b> | <b><u>5,698.25</u></b> |

**Exempt Current Pension Income Settings**

|                                |         |
|--------------------------------|---------|
| Pension Exempt % (Actuarial)   | 0.0000% |
| Pension Exempt % (Expenses)    | 0.0000% |
| Assets Segregated For Pensions | No      |