## Minutes of the meeting of the

## Trustees for the Bungalow Super fund

ABN 78 611 823 318

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| **Held at** | 42 STAPLES STREET KINGSGROVE NSW 2208 |
| **Attending** | Mr William Garas , (Director)  Mrs Elaine Garas , (Director) |
| **Date** | 28/10/2021 |

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| **Minutes** | I IT WAS CONFIRMED that the minutes of the previous meeting are a true and correct record. |
| **Reporting entity concept** | IT WAS RESOLVED that in the opinion of the trustee/s the fund is not a reporting entity. The financial statements for the fund are to be prepared as Special Purpose Financial Reports. |
| **Financial reports** | The financial reports for the year ended 30 June 2021 were tabled for the consideration of the meeting.  IT WAS RESOLVED unanimously that the financial reports be adopted in their present format and that the Trustee Declaration attached to the financial reports be signed by the Trustees, stating that;     1. The financial statements fairly present the financial position of the fund as at 30 June 2021, the benefits accrued as a result of the operation and cash flow for the financial year; 2. The financial statements have been prepared in accordance with the requirements of the Trust Deed and Australian Accounting Standards as noted in Note 1 to the Accounts; and 3. The fund has operated in accordance with the Trust Deed and the requirements of the *Superannuation Industry (Supervision) Act 1993,* during the financial year. |
| **SMSF Annual Return** | IT WAS RESOLVED, that the SMSF annual return of the fund be prepared. Subject to approval, the return will be signed by William Garas for submission to the Australian Taxation Office. |
| **Insurance cover** | IT WAS RESOLVED that following a review of the current insurance needs of the fund members, the current policies are to be maintained. |
| **Investment acquisitions and disposals** | IT WAS RESOLVED to ratify the investment acquisitions and disposals made throughout the financial year ended 30 June 2021. |
| **Auditor’s and Tax agents** | IT WAS RESOLVED that Super Audit as the audit firm for the fund, Mr Anthony Boys, becomes auditor of the fund for the year ending 30 June 2021.  And that Stephen Cole FCPA is appointed as the tax agent for the fund in 2021. |
| **Changes in trustee and member** | None noted. |
| **Trustee status** | IT WAS CONFIRMED that the Trustee(s) are qualified to act as Trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further, consent to continue to act as Trustee(s). |
| **Close** | As there was no further business the meeting was closed. |
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Signed as a true and correct record

William Garas A picture containing invertebrate, arthropod, amphipod

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| **DIRECTOR** |  | Signature |  | Date |

Elaine Garas A picture containing text, metalware, chain, key

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| **DIRECTOR** |  | Signature |  | Date |