

Financial Statements

DHD Surf Pty Ltd
Financial Year Ended
30 June 2020

DHD Surf Pty Ltd

Financial Statements

Tax Reconciliation

Income Tax Return

Dividend Minutes

Dividend Statement



DHD Surf Pty Ltd

Financial Statements

Financial Year Ended 30 June 2020

DHD SURF PTY LTD

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DHD SURF PTY LTD

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
INCOME			
Trademark income		40,000.00	40,000.00
Freight income		-	200.00
Interest received		30,432.19	36,367.09
		70,432.19	76,567.09
LESS EXPENDITURE			
Bank charges		2.50	20.10
Borrowing expenses		242.00	242.00
Consultancy fees		-	11,000.00
Interest paid		24,721.76	24,102.14
Legal costs		-	4,602.00
		24,966.26	39,966.24
		45,465.93	36,600.85
NET OPERATING PROFIT BEFORE INCOME TAX		45,465.93	36,600.85
Income tax expense		12,503.15	10,065.28
NET OPERATING PROFIT AFTER INCOME TAX		32,962.78	26,535.57
Retained Profits at the beginning of the financial year		89,507.57	112,972.00
TOTAL AVAILABLE FOR APPROPRIATION		122,470.35	139,507.57
Dividends paid or proposed		50,000.00	50,000.00
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		72,470.35	89,507.57

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

DHD SURF PTY LTD

BALANCE SHEET AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
NAB Business Account		20,273.00	101,250.40
NAB Savings Account		202.96	202.93
Provision for income tax		31,661.57	13,270.72
Trade receivables	2	998,421.32	897,989.16
Prepaid borrowing expenses		614.00	856.00
		<u>1,051,172.85</u>	<u>1,013,569.21</u>
INTANGIBLE ASSETS			
Patents and trademarks	3	406,050.00	406,050.00
		<u>406,050.00</u>	<u>406,050.00</u>
TOTAL ASSETS		<u>1,457,222.85</u>	<u>1,419,619.21</u>
CURRENT LIABILITIES			
ATO Integrated Client Account		30,690.00	10,864.14
Loan - New Shareholders		-	200,000.00
Dividend Payable - Right Brain Capital Pty Ltd		-	19,247.50
Dividend Payable - Clayworth Pty Ltd		4,062.50	-
		<u>34,752.50</u>	<u>230,111.64</u>
NON-CURRENT LIABILITIES			
Loan - Judi Bailey Family Trust		300,000.00	300,000.00
		<u>300,000.00</u>	<u>300,000.00</u>
TOTAL LIABILITIES		<u>334,752.50</u>	<u>530,111.64</u>
NET ASSETS		<u>1,122,470.35</u>	<u>889,507.57</u>
EQUITY			
820,000 fully paid ordinary shares of \$1		1,050,000.00	800,000.00
Retained Profits		72,470.35	89,507.57
TOTAL EQUITY		<u>1,122,470.35</u>	<u>889,507.57</u>

Share value as at 30.6.2020
1,122,470.35/820,000 shares
= \$1.36886628 per share

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

DHD SURF PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
1 Statement of Significant Accounting Policies		
The financial statements are a special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.		
The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
2 Trade receivables:		
Zalida Pty Ltd	535,177.32	434,745.16
DHD USA	11,244.00	11,244.00
Modom Surf Co Pty Ltd	<u>452,000.00</u>	<u>452,000.00</u>
	<u>998,421.32</u>	<u>897,989.16</u>
3 Patents and trademarks:		
Opening balance	<u>406,050.00</u>	<u>406,050.00</u>

These notes are unaudited and should be read in conjunction with the attached compilation report.

DHD SURF PTY LTD

DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors of Dhd Surf Pty Ltd, the directors of the company declare that:

1. the financial statements and notes as set out on pages 2 to 4 present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director

Anthony Emerton

Dated:

18 February 2021

DHD SURF PTY LTD
COMPILATION REPORT
TO DHD SURF PTY LTD

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2020 of Dhd Surf Pty Ltd, as set out on pages 2 to 4. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

The Responsibility of the Directors

The directors of Dhd Surf Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting adopted as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Hall Chadwick Qld
Chartered Accountants
Level 4, 240 Queen Street
Brisbane, QLD, 4000

Hall Chadwick Qld

Brisbane

Dated: 18 February 2021

**DHD Surf Pty Ltd
 Tax Reconciliation
 30 June 2020**

Profit per Financial Statements		45,465.93
Plus		
Non Deductible Expenses		
Accounting Depreciation		
Accrued Superannuation (this year)	-	
Entertainment		
Fines & Penalties		
Rounding	0.07	0.07
	<hr/>	
Other Income		
Taxable Capital Gains	-	
Imputation Credits	-	
Foreign Tax Credits	-	
Other		-
	<hr/>	
Movement in Provisions		
Annual Leave		
Doubtful Debts		
Long Service Leave		-
	<hr/>	
Less		
Deductible Expenses		
Accrued Superannuation (last year)	-	
Carried Forward Losses		
Depreciation for Tax Purposes		
Other		-
	<hr/>	
Income Not Assessable		
Accounting Capital Gains		
Work in Progress		
Other		-
	<hr/>	
Taxable Income/(Loss)		<u><u>45,466.00</u></u>

DHD Surf Pty Ltd

Tax Return

Financial Year Ended 30 June 2020

Company tax return 2020

Day	Month	Year	to	Day	Month	Year
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Or specify period if part year or approved substitute period.

i Notes to help you prepare this tax return are in the *Company tax return instructions 2020* (the instructions), available from the ATO.

Company information

Tax file number (TFN)

*** **

Name of company

DHD Surf Pty Ltd

Australian business number (ABN)

89154573707

Previous name of company

If the company name has changed, print the previous name **exactly** as shown on the last tax return lodged and show Australian company number (ACN) or Australian registered body number (ARBN).

ACN
or
ARBN

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

GPO Box 389

Suburb/town **BRISBANE**

State/territory

QLD

Postcode

4001

Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

Suburb/town

State/territory

Postcode

Business address of main business

3/49 Taree Street

Suburb/town **Burleigh Heads**

State/territory

Qld

Postcode

4220

Final tax return

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits) Account number
Account name

1 Ultimate holding company name and ABN or country code

ABN OR Country code

Immediate holding company name and ABN

ABN

2 Description of main business activity

Industry code **B** Percentage of foreign shareholding **A** %

3 Status of company - print X in all applicable boxes.

Your selections at this question may determine how the tax law applies to you. See **3 Status of company** in the instructions for more information about company status.

Resident **C1** Non-resident no permanent estab. **C2** Non-resident with permanent estab. **C3**

Cooperative **D1** Non-profit **D3** Strata title **D4** Pooled development fund **D5**
Limited partnership **D6** Corporate unit trust **D7** Public trading trust **D8** Private **D9**
Public **D10**

Multiple business **E1** Ceased business **E2** Commenced business **E3**

Small business entity **F1** Base rate entity **F2**

Significant global entity **G1** Country by country reporting entity **G2**

Consolidated head company **Z1** Consolidated subsidiary member **Z2**

4 Interposed entity election status

If the company has an existing election, write the earliest income year specified.

If the company is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

L

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2020*.

5 Significant global entity

If, at question 3 label **G2**, you indicated that you are a Country by country reporting entity.

Have you lodged a general purpose financial statement with ASIC in relation to this income year (before the due date for lodgement of the statement with ASIC)?

A Print **Y** for yes or **N** for no.

Will you be lodging a general purpose financial statement with ASIC in relation to this income year (before the due date for lodgement of the statement with ASIC)?

B Print **Y** for yes or **N** for no.

Company ABN

89154573707

Information statement - To be completed by all companies

6 Calculation of total profit or loss

Income

Gross payments subject to foreign resident withholding (excluding capital gains)	B	<input type="text"/>	00
Gross payments where ABN not quoted	A	<input type="text"/>	00
Other sales of goods and services	C	<input type="text"/>	00
Gross distribution from partnerships	D	<input type="text"/>	00 / <input type="text"/>
Gross distribution from trusts	E	<input type="text"/>	00 / <input type="text"/>
Forestry managed investment scheme income	X	<input type="text"/>	00
Gross interest	F	<input type="text" value="30432"/>	00
Gross rent and other leasing and hiring income	G	<input type="text"/>	00
Total dividends	H	<input type="text"/>	00
Fringe benefit employee contributions	I	<input type="text"/>	00
Assessable government industry payments	Q	<input type="text"/>	00 / <input type="text"/>
Unrealised gains on revaluation of assets to fair value	J	<input type="text"/>	00
Other gross income	R	<input type="text" value="40000"/>	00 / <input type="text"/>
Total income	S	<input type="text" value="70432"/>	00 / <input type="text"/>

6 Calculation of total profit or loss - continued

Expenses

Complete and attach an *International dealings schedule 2020*.

Do you have a non-resident withholding payment or reporting obligation? See instructions.

Foreign resident withholding expenses (excluding capital gains)	B	<input type="text"/>	00
Cost of sales	A	<input type="text"/>	00 / <input type="text"/>
Contractor, sub-contractor and commission expenses	C	<input type="text"/>	00
Superannuation expenses	D	<input type="text"/>	00
Bad debts	E	<input type="text"/>	00
Lease expenses within Australia	F	<input type="text"/>	00
Lease expenses overseas	I	<input type="text"/>	00
Rent expenses	H	<input type="text"/>	00
Interest expenses within Australia	V	<input type="text" value="24721"/>	00
Interest expenses overseas	J	<input type="text"/>	00
Royalty expenses overseas	U	<input type="text"/>	00
Royalty expenses within Australia	W	<input type="text"/>	00
Depreciation expenses	X	<input type="text"/>	00
Motor vehicle expenses	Y	<input type="text"/>	00
Repairs and maintenance	Z	<input type="text"/>	00
Unrealised losses on revaluation of assets to fair value	G	<input type="text"/>	00
All other expenses	S	<input type="text" value="245"/>	00
Total expenses	Q	<input type="text" value="24966"/>	00 / <input type="text"/>

Total profit or loss

Subtract Total expenses Q from Total income S	T	<input type="text" value="45466"/>	00 / <input type="text"/>
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Company ABN **89154573707**

7 Reconciliation to taxable income or loss

Total profit or loss amount shown at T item 6 00 /

Did you have a CGT event during the year? **G** Print **Y** for yes or **N** for no. Print **Y** at **G** if the company had an amount of a capital gain from a trust.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. /

! Do you need to complete a *Capital gains tax (CGT) schedule 2020*?

Add:

Net capital gain **A** 00
 Non-deductible exempt income expenditure **U** 00
 Franking credits **J** 00
 Australian franking credits from a New Zealand company **C** 00
 TOFA income from financial arrangements not included in item 6 **E** 00
 Other assessable income **B** 00
 Non-deductible expenses **W** 00
 Accounting expenditure in item 6 subject to R&D tax incentive **D** 00

Subtotal 00 /

Less:

Complete and attach an *International dealings schedule 2020*.

Section 46FA deductions for flow-on dividends **C** 00
 Deduction for decline in value of depreciating assets **F** 00
 Forestry managed investment scheme deduction **U** 00
 Immediate deduction for capital expenditure **E** 00
 Deduction for project pool **H** 00
 Capital works deductions **I** 00
 Section 40-880 deduction **Z** 00

Do you need to complete the *International dealings schedule 2020*?

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **N** 00
 Deduction for environmental protection expenses **O** 00
 Offshore banking unit adjustment **P** 00

Less: - continued

Exempt income	V	<input type="text"/>	00
Other income not included in assessable income	Q	<input type="text"/>	00
TOFA deductions from financial arrangements not included in item 6	W	<input type="text"/>	00
Other deductible expenses	X	<input type="text"/>	00
Tax losses deducted	R	<input type="text"/>	00
Tax losses transferred in (from or to a foreign bank branch or a PE of a foreign financial entity)	S	<input type="text"/>	00
Subtraction items subtotal		<input type="text"/>	00 / <input type="text"/>
*Taxable/net income or loss		T <input type="text" value="45466"/>	00 / <input type="text"/>
<i>(an amount must be included even if it is zero)</i>			

Do you need to complete a Losses schedule 2020?

8 Financial and other information

Functional currency translation rate	N	<input type="text"/>
Functional currency chosen	O	<input type="text"/>
Opening stock	A	<input type="text"/> 00
Purchases and other costs	S	<input type="text"/> 00
Closing stock	B	<input type="text"/> 00 / <input type="text"/>
Trading stock election	<input type="checkbox"/>	Print Y for yes or leave blank.
Trade debtors	C	<input type="text" value="998421"/> 00
All current assets	D	<input type="text" value="1051173"/> 00
Total assets	E	<input type="text" value="1457223"/> 00
Trade creditors	F	<input type="text"/> 00
All current liabilities	G	<input type="text" value="34753"/> 00
Total liabilities	H	<input type="text" value="334753"/> 00
Total debt	J	<input type="text"/> 00
Commercial debt forgiveness	K	<input type="text"/> 00
Franked dividends paid	J	<input type="text" value="50000"/> 00
Unfranked dividends paid	K	<input type="text"/> 00
Franking account balance	M	<input type="text" value="104122"/> 00

8 Financial and other information - continued

Excess franking offsets	H	<input type="text"/>	00
Loans to shareholders and their associates	N	<input type="text"/>	00 / <input type="text" value="CODE"/>
Total salary and wage expenses	D	<input type="text"/>	00 / <input type="text" value="CODE"/>
Payments to associated persons	Q	<input type="text"/>	00
Gross foreign income	G	<input type="text"/>	00
Net foreign income	R	<input type="text"/>	00 / <input type="text"/>
Attributed foreign income	Listed country	B	<input type="text"/> 00
	Unlisted country	U	<input type="text"/> 00
	Transferor trust	V	<input type="text"/> 00
Total TOFA gains	T	<input type="text"/>	00
Total TOFA losses	U	<input type="text"/>	00
TOFA gains from unrealised movements in the value of financial arrangements	S	<input type="text"/>	00

Do you need to complete a Losses schedule 2020?

9 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted	A	<input type="text"/>	00
Other depreciating assets first deducted	B	<input type="text"/>	00
Have you self-assessed the effective life of any of these assets?	C	<input type="text"/>	Print Y for yes or N for no.

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year?	D	<input type="text"/>	Print Y for yes or N for no.
Total adjustable values at end of income year	E	<input type="text"/>	00
Assessable balancing adjustments on the disposal of intangible depreciating assets	F	<input type="text"/>	00
Deductible balancing adjustments on the disposal of intangible depreciating assets	G	<input type="text"/>	00
Termination value of intangible depreciating assets	H	<input type="text"/>	00
Termination value of other depreciating assets	I	<input type="text"/>	00

For entities connected with mining operations, exploration or prospecting

Total mining capital expenditure and/or transport capital that you allocated to a project pool and for which you can claim a deduction this income year	J	<input type="text"/>	00
Total deduction for decline in value of intangible depreciating assets used in exploration or prospecting	K	<input type="text"/>	00
Total deduction for decline in value of other depreciating assets used in exploration or prospecting	L	<input type="text"/>	00

10 Small business entity simplified depreciation

Deduction for certain assets **A** 00
Deduction for general small business pool **B** 00

11 Consolidation deductions relating to rights to future income, consumable stores and work in progress

Pre rules deductions **D** 00
Interim rules deductions **E** 00
Prospective rules deductions **F** 00

12 National rental affordability scheme

National rental affordability scheme tax offset entitlement **J**

13 Losses information

Complete and attach a *Consolidated groups losses schedule 2020* or a *Losses schedule 2020*, as applicable, if the sum of **U** and **V** is greater than \$100,000. Refer to the applicable schedule instructions for full details of who must complete the schedule.

Tax losses carried forward to later income years **U** 00
Net capital losses carried forward to later income years **V** 00

14 Personal services income

Does your income include an individual's personal services income? **N** Print **Y** for yes or **N** for no.
Total amount of PSI included at item 6 income labels **A** 00
Total amount of deductions against PSI included at item 6 expense labels **B** 00
Did you satisfy the results test in respect of any individual? **C** Print **Y** for yes or **N** for no.
Do you hold a personal services business (PSB) determination in respect of any individual? **D** Print **Y** for yes or **N** for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

15 Licensed clubs only

Percentage of non-member income **A** %

16 Life insurance companies and friendly societies only

Complying superannuation class **B** 00

Net capital gain - complying superannuation class **C** 00

Net capital gain - ordinary class **D** 00

Assessable contributions **E** 00

Fees and charges **F** 00

18 Pooled development funds

Small and medium sized enterprises income **G** 00

Unregulated investment income **H** 00

19 Retirement savings accounts (RSAs) providers only

No-TFN contributions income **U** 00
(an amount must be included even if it is zero)

Income tax payable on no-TFN contributions income **X**
(an amount must be included even if it is zero)

Net taxable income from RSAs **V** 00

20 Foreign income tax offset

Foreign income tax offset **J**

21 Research and development tax incentive

Non-refundable R&D tax offset

Include total amounts from labels **A** and **B** in calculation statement at label **D** – *Non-refundable carry forward tax offsets*

Non-refundable R&D tax offset **A**

Non-refundable R&D tax offset carried forward from previous year **B**

Non-refundable R&D tax offset to be utilised in current year **C**

Non-refundable R&D tax offset carried forward to next year **D**
(A plus B less C)

Refundable R&D tax offset

Include amount in calculation statement at label **E** – *Refundable tax offsets*

Refundable R&D tax offset **U**

If you have completed labels **A** or **U** a *Research and development tax incentive schedule 2020* is required to be completed and lodged with your Company tax return.

Feedstock adjustment

Feedstock adjustment – additional assessable income **W**
(include this amount at item 7B – Other assessable income)

22 Early stage venture capital limited partnership tax offset

Current year tax offset **L**

Tax offset carried forward from a previous year **P**
(include these amounts in calculation statement at label D – Non-refundable carry forward tax offsets)

23 Early stage investor tax offset

Current year tax offset **M**

Tax offset carried forward from a previous year **R**
(include these amounts in calculation statement at label D – Non-refundable carry forward tax offsets)

24 Internet trading

Did you sell any goods or services using the internet? **Q** Print **Y** for yes or **N** for no.

25 Reportable tax position

Are you required to lodge a reportable tax position schedule? **B** **N** Print **Y** for yes or **N** for no.

If you answered **Yes** at **B** complete and attach a *Reportable tax position schedule 2020*.

Sensitive (when completed)

Overseas transactions or interests/thin capitalisation

– the following questions must be answered.

If you answer **Yes** at item **27**, **28** or **29** complete and attach an *International dealings schedule 2020*.

International related party dealings/transfer pricing

26 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** **N** Print **Y** for yes or **N** for no.

27 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$2 million? **Y** **N** Print **Y** for yes or **N** for no.

28 Overseas interests

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** **N** Print **Y** for yes or **N** for no.

29 Thin capitalisation

Did the thin capitalisation provisions affect you? **O** **N** Print **Y** for yes or **N** for no.

30 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR
Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** **N** Print **Y** for yes or **N** for no.

Calculation statement

***Important:** Item 7 label T and labels A, T1, T5 and I of the calculation statement are mandatory. If you leave these labels blank, you will have specified a zero amount.

Please refer to the *Company tax return instructions 2020* on how to complete the calculation statement.

***Taxable or net income A**
(an amount must be included even if it is zero)

***Tax on taxable or net income T1**
(an amount must be included even if it is zero)

R&D recoupment tax **M**

Gross tax **B**
(T1 plus M)

Non-refundable non-carry forward tax offsets C

Subtotal 1 **T2**
(B less C – cannot be less than zero)

Non-refundable carry forward tax offsets D

Subtotal 2 **T3**
(T2 less D – cannot be less than zero)

Refundable tax offsets E

Subtotal 3 **T4**
(T3 less E – cannot be less than zero)

Franking deficit tax offset **F**

***TAX PAYABLE T5**
(T4 less F – cannot be less than zero, an amount must be included even if it is zero)

Credit for interest on early payments - amount of interest
H1

Credit for tax withheld - foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld where ABN is not quoted
H3

Tax withheld from interest or investments
H4

Credit for TFN amounts withheld from payments from closely held trusts
H5

Other credits
H7

Credits for foreign resident capital gains withholding amounts
H8

Section 102AAM interest charge G

Eligible credits H
(Add H1, H2, H3, H4, H5, H7 and H8)

***Tax offset refunds I**
(Remainder of refundable tax offsets) (unused amount from label E - an amount must be included even if it is zero)

PAYG instalments raised K

AMOUNT DUE OR REFUNDABLE S
 A positive amount at S is what you owe, while a negative amount is refundable to you.
(T5 plus G less H less I less K)

Declarations

Tax agent's declaration:

We, Hall Chadwick QLD

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference

37954

Date

Day Month Year

Contact name

Brett Gillies

Agent's phone number

Area code

07

Number

32122500

Agent's reference number

75640007

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns. **This declaration must be signed by the public officer.**

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature

Date

Day Month Year

Public officer's name

Matthew Clayworth

Daytime contact number

Area code

07

Number

32122500

Hours taken to prepare and complete this tax return

J

Dividend and interest schedule 2020

Companies reporting dividend and interest amounts paid or credited for the year ending 30 June 2020 (or substituted accounting period). This schedule forms part of the *Company tax return 2020*. Nil statements are not required.

Information to help you complete this schedule can be found in the *Company tax return instructions 2020*.

Company tax file number (TFN)

*** **

Company Australian business number (ABN)

89154573707

Registered name of company

DHD Surf Pty Ltd

Contact name

Matthew Clayworth

Area code

07

Telephone number

32122500

Investor details

TFN - if quoted

See the Privacy note in the Taxpayer's declaration.

ABN - if quoted

Investor name - in full

Evil Empire Pty Ltd ATF

Investor address

Suite 102 20 Lake Orr Drive

Suburb or town

Varsity Lakes

State

QLD

Postcode

4227

Country - if not Australia

Date of birth

Day Month Year

Amounts paid - show whole dollars only

Franking credit

6638

00

Franked dividends

17500

00

Unfranked dividends not declared to be CFI

00

Unfranked dividends declared to be CFI

00

Interest

00

Investor type - insert the appropriate letter in the type box

Individual = I

Company = C

Trust = T

Partnership = P

Superannuation = S

Deceased = D

TYPE

T

Investor details

TFN - if quoted

See the Privacy note in the Taxpayer's declaration.

ABN - if quoted

Investor name - in full

Iamatana Pty Ltd ATF

Investor address

Level 34 32 Turbot Street

Suburb or town

Brisbane

State

QLD

Postcode

4000

Country - if not Australia

Date of birth

Day Month Year

Amounts paid - show whole dollars only

Franking credit

1541

00

Franked dividends

4062

00

Unfranked dividends not declared to be CFI

00

Unfranked dividends declared to be CFI

00

Interest

00

Investor type - insert the appropriate letter in the type box

Individual = I

Company = C

Trust = T

Partnership = P

Superannuation = S

Deceased = D

TYPE

T

Sensitive (when completed)

Investor details

TFN - if quoted

See the Privacy note in the Taxpayer's declaration.

ABN - if quoted

Investor name - in full

Investor address

Level 1 134 Alexandra Parade			
Suburb or town	Alexandra Headland	State	QLD
		Postcode	4572
Country - if not Australia			

Date of birth

Day	Month	Year
-----	-------	------

Amounts paid - show whole dollars only

Franking credit

Franked dividends

Unfranked dividends not declared to be CFI

Unfranked dividends declared to be CFI

Interest

Investor type - insert the appropriate letter in the type box

Individual = I Company = C Trust = T Partnership = P Superannuation = S Deceased = D

TYPE

Investor details

TFN - if quoted

See the Privacy note in the Taxpayer's declaration.

ABN - if quoted

Investor name - in full

Investor address

Unit 6 532-542 Hampton Street			
Suburb or town	Hampton	State	VIC
		Postcode	3188
Country - if not Australia			

Date of birth

Day	Month	Year
-----	-------	------

Amounts paid - show whole dollars only

Franking credit

Franked dividends

Unfranked dividends not declared to be CFI

Unfranked dividends declared to be CFI

Interest

Investor type - insert the appropriate letter in the type box

Individual = I Company = C Trust = T Partnership = P Superannuation = S Deceased = D

TYPE

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Taxpayer's declaration

Declaration

I declare that all the information on this form is true and correct.

Signature

Date

Day	Month	Year
-----	-------	------

Contact person

Daytime contact number (include area code)

Area code	Number
-----------	--------

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

Investor details

TFN - if quoted

See the Privacy note in the Taxpayer's declaration.

ABN - if quoted

Investor name - in full

Investor address

19 Bayview Road			
Suburb or town	Noosa Heads	State	QLD
		Postcode	4567
Country - if not Australia			

Date of birth

Day	Month	Year

Amounts paid - show whole dollars only

Franking credit

Franked dividends

Unfranked dividends not declared to be CFI

Unfranked dividends declared to be CFI

Interest

Investor type - insert the appropriate letter in the type box

Individual = I Company = C Trust = T Partnership = P Superannuation = S Deceased = D

TYPE

Investor details

TFN - if quoted

See the Privacy note in the Taxpayer's declaration.

ABN - if quoted

Investor name - in full

Investor address

Suburb or town		State	
		Postcode	
Country - if not Australia			

Date of birth

Day	Month	Year

Amounts paid - show whole dollars only

Franking credit

Franked dividends

Unfranked dividends not declared to be CFI

Unfranked dividends declared to be CFI

Interest

Investor type - insert the appropriate letter in the type box

Individual = I Company = C Trust = T Partnership = P Superannuation = S Deceased = D

TYPE

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Taxpayer's declaration

Declaration

I declare that all the information on this form is true and correct.

Signature

Date

Day	Month	Year

Contact person

Daytime contact number (include area code)

Area code	Number

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

Entity Name **DHD Surf Pty Ltd**

Tax File Number *** ** *

Tax Year **2020**

Income - Gross Interest

Description	Gross Interest	Gross Withheld	Percent (%)	Share of Withheld	Share of Interest
Interest	30432		100.000		30432
Total	30432	0.00		0.00	30432

Financial and other information - Franking Account Balance

Transaction Details	Date	Debit	Credit	Balance	Running Balance
Opening Balance	01/07/2019			92194	92194
FF Dividend (\$50,000)	21/08/2019	18966		-18966	73228
June 2019 PAYGI	30/08/2019		7779	7779	81007
Sept 2019 PAYGI	25/11/2019		7705	7705	88712
Dec 2019 PAYGI	11/02/2020		7705	7705	96417
Mar 2020 PAYGI	17/04/2020		7705	7705	104122
Total		18966	30894	104122	

Entity Name **DHD Surf Pty Ltd**

Tax File Number *** ** *

Tax Year **2020**

Calculation Statement - PAYG instalments raised

Description	Amount
September	7705.00
December	7705.00
March	7705.00
June	7705.00
	30820.00

Retain this page for your records - the information on this page is NOT sent to the ATO.

Estimate of tax payable or refundable

Year ended 30 June 2020

A	Taxable or net income	45466.00
T1	Tax on taxable or net income	12503.15
M	R&D recoupment tax	
	Tax on no-TFN contributions income	
B	Gross tax	12503.15
C	Non-refundable non-carry forward tax offsets	
T2	Subtotal 1	12503.15
D	Non-refundable carry forward tax offsets	
D1	Landcare and water facility tax offset	
D2	Early stage venture capital limited partnership tax offset	
D3	Early stage investor tax offset	
D4	R&D tax offsets	
D5	Pre-commencement excess foreign income tax	
T3	Subtotal 2	12503.15
E	Refundable tax offsets	
T4	Subtotal 3	12503.15
F	Franking deficit tax offset	
T5	Tax payable	12503.15
G	Section 102AAM interest charge	
H	Eligible credits	
H1	Credit for interest on early payments - amount of interest	
H2	Credit for tax withheld - foreign resident withholding	
H3	Credit for tax withheld where ABN is not quoted	
H4	Tax withheld from interest or investments	
H5	Credit for TFN amounts withheld from payments from closely held trusts	
H7	Other credits	
H8	Credit for foreign resident capital gains withholding amounts	
I	Tax offset refunds (Remainder of refundable tax offsets)	0.00
K	PAYG instalments raised	30820.00
S	AMOUNT REFUNDABLE for 2019-20	18316.85

DISCLAIMER

This calculation is an estimate only and is based on information supplied by the taxpayer.
 It does not include calculations made by the ATO as these are not made available for inclusion in the software.
 It relates to the 2020 Income Tax Year only and does not take into account any prior year assessments.
 This estimate is based upon existing legislation and proposals by the Government, which when legislated may affect tax estimates.

The calculation cannot accurately account for the effect of final calculations which are done independently of the Tax Office, by other departments, such as the Family Assistance Office (FAO).

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WITH COMPLIMENTS:

PART A

Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	*** ** *	Year	2020
Name of company	DHD Surf Pty Ltd		
Total income or loss	\$ 70432	Total deductions	\$ 24966
		Taxable income or loss	\$ 45466

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of public officer		Date	
-----------------------------	--	------	--

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	75640007	BSB	084917	Account number	124824343
Account name	DHD Surf Pty Ltd				

I authorise the refund to be deposited directly to the specified account.

Signature		Date	
-----------	--	------	--

PART C Interposed entity election and revocation

I/We declare that

- all the information required has been provided on this form and any attachments to this form,
- and that the information provided is true and correct in every detail,
- and that the company is making or revoking an interposed entity election, the details of which are set out above, for the purposes of section 272-85 of Schedule 2F to ITAA 1936 and that
- the company is able to make or revoke the election in accordance with that section.

Signature of public officer

Date

PART D

Tax agent's certificate (shared facilities only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client reference

37954

Contact name

Brett Gillies

Agent's phone number

07

32122500

Agent's reference number

75640007

**MINUTES OF DIRECTORS' MEETING OF
DHD SURF PTY LTD
AT UNIT 3 49 TAREE STREET BURLEIGH HEADS QLD 4220
ON 21 AUGUST 2019**

PRESENT: Anthony Emerton (Chairman)

MINUTES: Minutes of the previous meeting of directors were signed as an accurate record.

DECLARATION OF DIVIDEND: It was resolved that an interim dividend of \$0.0625 per Ordinary Share be declared and paid.

	Franked Amount \$	Franking Credit \$
Evil Empire Pty Ltd ATF	17,500.00	6,637.93
Haig Fraser Investments Pty Ltd	5,127.50	1,944.91
Iamatana Pty Ltd ATF	4,062.50	1,540.95
Clayworth Pty Ltd ATF	4,062.50	1,540.95
Right Brain Capital Pty Ltd	<u>19,247.50</u>	<u>7,300.78</u>
	50,000.00	18,965.52

This concluded the business of the meeting.

Confirmed as a correct record.

CHAIRMAN

Annual Dividend Statement

DHD SURF PTY LTD

ACN: 154 573 707
UNIT 3 49 TAREE STREET
BURLEIGH HEADS QLD 4220

21 August 2019

EVIL EMPIRE PTY LTD ATF

SUITE 102 20 LAKE ORR DRIVE
VARSITY LAKES QLD 4227

Class Description	Franked Amount	Franking Credit
Ordinary Shares	\$17,500.00	\$6,637.93
	Total Dividends Paid	\$17,500.00

Annual Dividend Statement

DHD SURF PTY LTD

ACN: 154 573 707
UNIT 3 49 TAREE STREET
BURLEIGH HEADS QLD 4220

21 August 2019

HAIG FRASER INVESTMENTS PTY LTD

UNIT 6 532-542 HAMPTON STREET
HAMPTON VIC 3188

Class Description	Franked Amount	Franking Credit
Ordinary Shares	\$5,127.50	\$1,944.91
	Total Dividends Paid	\$5,127.50

Annual Dividend Statement

DHD SURF PTY LTD

ACN: 154 573 707
UNIT 3 49 TAREE STREET
BURLEIGH HEADS QLD 4220

21 August 2019

IAMATANA PTY LTD ATF

LEVEL 34 32 TURBOT STREET
BRISBANE QLD 4000

Class Description	Franked Amount	Franking Credit
Ordinary Shares	\$4,062.50	\$1,540.95
	Total Dividends Paid	\$4,062.50

Annual Dividend Statement

DHD SURF PTY LTD

ACN: 154 573 707
UNIT 3 49 TAREE STREET
BURLEIGH HEADS QLD 4220

21 August 2019

CLAYWORTH PTY LTD ATF

LEVEL 1 134 ALEXANDRA PARADE
ALEXANDRA HEADLAND QLD 4572

Class Description	Franked Amount	Franking Credit
Ordinary Shares	\$4,062.50	\$1,540.95
	Total Dividends Paid	\$4,062.50

Annual Dividend Statement

DHD SURF PTY LTD

ACN: 154 573 707
UNIT 3 49 TAREE STREET
BURLEIGH HEADS QLD 4220

21 August 2019

RIGHT BRAIN CAPITAL PTY LTD

19 BAYVIEW ROAD
NOOSA HEADS QLD 4567

Class Description	Franked Amount	Franking Credit
Ordinary Shares	\$19,247.50	\$7,300.78
	Total Dividends Paid	\$19,247.50

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International Association | **Prime Global**
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