

Ragen Family Superannuation Fund

Trial Balance as at 30 June 2020

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		INCOME		
-	-	Rollovers In	-	206.97
-	32,494.54	Contributions Employer	-	28,294.26
-	5,170.73	Interest	-	5,601.58
		EXPENSE		
1,540.00	-	Accountancy Fee	1,695.00	-
398.20	-	Auditor Fee	385.00	-
10.67	-	Bank Fees	120.00	-
329.00	-	Fine	79.00	-
101.00	-	Regulatory Fees	108.00	-
259.00	-	SMSF Supervisory Levy	259.00	-
320.00	-	Tax Audit Insurance	-	-
-	-	Decrease in Market Value	89,049.07	-
		INCOME TAX		
5,255.40	-	Income Tax Expense	-	4,205.70
		PROFIT & LOSS CLEARING ACCOUNT		
29,452.00	-	Profit & Loss Clearing Account	-	53,386.56
		ASSETS		
114,790.95	-	Loans	128,678.14	-
100,000.00	-	Shares in Unlisted Companies	10,950.93	-
17,373.89	-	Cash At Bank	23,963.89	-
111.50	-	Deferred Tax Assets	9,016.40	-

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
-	758.40	Current Tax Assets	817.80	-
456.00	-	Fund Suspense	5,320.22	-
LIABILITIES				
-	3,129.00	Other Taxes Payable	-	3,289.00
MEMBER ENTITLEMENTS				
-	183,598.84	Mr James Ragen	-	144,546.78
-	45,246.10	Mrs Paula Ragen	-	30,911.60
270,397.61	270,397.61		270,442.45	270,442.45