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Financial statements and reports for the year ended  
30 June 2020

**BAILEYS 4 SUPERFUND**

# BAILEYS 4 SUPERFUND

## Reports Index

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Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

Compilation Report

Statement of Taxable Income

Deferred Tax Reconciliation

Trustee Minute / Resolution

Members Statement

Contributions Breakdown

Investment Summary

Investment Movement

Investment Income

Realised Capital Gain

Capital Gains Reconciliation

CGT Register

Trial Balance

**BAILEYS 4 SUPERFUND****Statement of Financial Position**

As at 30 June 2020

	Note	2020	2019
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	97,245.98	99,811.11
Shares in Listed Companies (Overseas)	3	5,508.00	3,434.00
Units in Listed Unit Trusts (Australian)	4	10,400.26	13,781.34
<b>Total Investments</b>		<u>113,154.24</u>	<u>117,026.45</u>
<b>Other Assets</b>			
Reinvestment Residual Account		115.45	148.72
Distributions Receivable		102.82	0.00
CBA Accelerator Cash Account #4061		245,880.56	242,020.25
Income Tax Refundable		0.00	977.00
<b>Total Other Assets</b>		<u>246,098.83</u>	<u>243,145.97</u>
<b>Total Assets</b>		<u>359,253.07</u>	<u>360,172.42</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		1,204.28	0.00
PAYG Payable		1,448.00	2,684.00
Deferred Tax Liability		3,422.36	5,810.47
<b>Total Liabilities</b>		<u>6,074.64</u>	<u>8,494.47</u>
<b>Net assets available to pay benefits</b>		<u>353,178.43</u>	<u>351,677.95</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	6, 7		
Bailey, Scott - Accumulation		293,706.89	297,079.52
Bailey, Tamara - Accumulation		59,471.54	54,598.43
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>353,178.43</u>	<u>351,677.95</u>

**BAILEYS 4 SUPERFUND****Operating Statement**

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	848.67	697.91
Dividends Received	9	3,463.54	3,654.05
Interest Received		2,056.91	3,022.00
Other Investment Income		10.28	0.00
<b>Contribution Income</b>			
Employer Contributions		19,099.58	12,358.10
<b>Other Income</b>			
Other Income (Non Taxable)		0.31	0.00
<b>Total Income</b>		<u>25,479.29</u>	<u>19,732.06</u>
<b>Expenses</b>			
Accountancy Fees		1,210.00	1,540.00
Non Deductible Expenses		1,265.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	0.00
ASIC Fees		495.00	0.00
		<u>3,559.00</u>	<u>1,799.00</u>
<b>Investment Losses</b>			
Changes in Market Values	11	20,414.64	(2,992.00)
<b>Total Expenses</b>		<u>23,973.64</u>	<u>(1,193.00)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>1,505.65</u>	<u>20,925.06</u>
Income Tax Expense	12	5.17	1,831.00
<b>Benefits accrued as a result of operations</b>		<u>1,500.48</u>	<u>19,094.06</u>

# Notes to the Financial Statements

For the year ended 30 June 2020

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### **a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2020

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

**BAILEYS 4 SUPERFUND****Notes to the Financial Statements**

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Shares in Listed Companies (Australian)**

	2020 \$	2019 \$
Acumentis Group Limited	576.00	0.00
AGL Energy Limited.	2,114.20	2,321.16
AMP Limited	0.00	6,360.00
Australia And New Zealand Banking Group Limited	2,143.60	0.00
B.H.P Billiton Limited	10,495.26	11,319.00
Boral Limited.	3,016.84	0.00
Commonwealth Bank of Australia Limited	4,512.30	5,049.58
Costa Group Holdings Limited	2,900.00	4,040.00
Cochlear Limited	25,505.55	27,923.40
Coles Group Limited.	1,270.58	987.90
CSL Limited	3,444.00	0.00
Genworth Mortgage Insurance Australia Limited	1,898.19	2,576.77
Invocare Limited	1,509.12	2,302.56
Mineral Resources Limited	1,227.86	0.00
Mortgage Choice Limited	1,040.00	1,744.00
National Australia Bank Limited	2,149.96	0.00
Neometals Ltd	761.76	0.00
Origin Energy Limited	1,611.84	1,922.53
Qantas Airways Limited	7,098.84	10,141.20
Retail Food Group Limited	0.00	520.00
Ramsay Health Care Limited	7,317.20	7,946.40
Santos Limited	731.40	977.04
Telstra Corporation Limited.	6,745.15	7,934.85
Westpac Banking Corporation	2,189.90	0.00
Wesfarmers Limited	3,631.23	2,820.48
Woolworths Group Limited	3,355.20	2,924.24
	97,245.98	99,811.11

**Note 3: Shares in Listed Companies (Overseas)**

**BAILEYS 4 SUPERFUND****Notes to the Financial Statements**

For the year ended 30 June 2020

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
ResMed Inc, USA	5,508.00	3,434.00
	<hr/> 5,508.00	<hr/> 3,434.00

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Stockland	3,210.70	4,044.90
Sydney Airport Group	7,189.56	9,736.44
	<hr/> 10,400.26	<hr/> 13,781.34

**Note 5: Banks and Term Deposits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
CBA Accelerator Cash Account #4061	245,880.56	242,020.25
	<hr/> 245,880.56	<hr/> 242,020.25

**Note 6: Liability for Accrued Benefits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	351,677.95	0.00
Benefits accrued as a result of operations	1,500.48	19,094.06
Current year member movements	0.00	332,583.89
	<hr/> 353,178.43	<hr/> 351,677.95

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	<hr/> 353,178.43	<hr/> 351,677.95

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.



## Notes to the Financial Statements

For the year ended 30 June 2020

**Note 9: Dividends**

	2020 \$	2019 \$
AGL Energy Limited.	130.64	134.52
AMP Limited	0.00	120.00
B.H.P Billiton Limited	594.99	831.33
CSL Limited	17.66	0.00
Cochlear Limited	452.25	425.25
Coles Group Limited.	48.47	0.00
Commonwealth Bank of Australia Limited	266.91	258.60
Costa Group Holdings Limited	55.00	135.00
Genworth Mortgage Insurance Australia Limited	574.04	82.53
Healthscope Limited	0.00	211.13
Invocare Limited	25.20	53.28
Mineral Resources Limited	13.34	0.00
Mortgage Choice Limited	96.00	48.00
Neometals Ltd	95.22	0.00
Origin Energy Limited	79.65	26.00
Qantas Airways Limited	244.14	413.16
Ramsay Health Care Limited	169.40	161.15
ResMed Inc, USA	32.56	28.98
Santos Limited	22.69	18.48
Telstra Corporation Limited.	333.44	382.09
Wesfarmers Limited	120.84	234.40
Woolworths Group Limited	91.10	90.15
	3,463.54	3,654.05

**Note 10: Trust Distributions**

	2020 \$	2019 \$
Sydney Airport Group	478.13	436.01
Stockland	370.54	261.90
	848.67	697.91

**Note 11: Changes in Market Values****Unrealised Movements in Market Value**

**BAILEYS 4 SUPERFUND****Notes to the Financial Statements**

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Other Revaluations</b>		
Other Revaluations	0.00	2,992.00
	0.00	2,992.00
<b>Shares in Listed Companies (Australian)</b>		
AGL Energy Limited.	(355.36)	0.00
AMP Limited	710.01	0.00
Acumentis Group Limited	(425.95)	0.00
Australia And New Zealand Banking Group Limited	101.15	0.00
B.H.P Billiton Limited	(1,416.07)	0.00
Boral Limited.	(6.07)	0.00
CSL Limited	(411.31)	0.00
Cochlear Limited	(2,417.85)	0.00
Coles Group Limited.	282.68	0.00
Commonwealth Bank of Australia Limited	(841.24)	0.00
Costa Group Holdings Limited	(1,140.00)	0.00
Genworth Mortgage Insurance Australia Limited	(678.58)	0.00
Invocare Limited	(793.44)	0.00
Mineral Resources Limited	202.63	0.00
Mortgage Choice Limited	(704.00)	0.00
National Australia Bank Limited	115.01	0.00
Neometals Ltd	(291.81)	0.00
Origin Energy Limited	(392.79)	0.00
Qantas Airways Limited	(3,042.36)	0.00
Ramsay Health Care Limited	(629.20)	0.00
Retail Food Group Limited	1,499.95	0.00
Santos Limited	(245.64)	0.00
Telstra Corporation Limited.	(1,522.18)	0.00
Wesfarmers Limited	693.98	0.00
Westpac Banking Corporation	143.29	0.00
Woolworths Group Limited	356.45	0.00
	(11,208.70)	0.00

**BAILEYS 4 SUPERFUND**
**Notes to the Financial Statements**

For the year ended 30 June 2020

<b>Shares in Listed Companies (Overseas)</b>		
ResMed Inc, USA	2,074.00	0.00
	<hr/>	<hr/>
	2,074.00	0.00
	<hr/>	<hr/>
<b>Units in Listed Unit Trusts (Australian)</b>		
Stockland	(834.20)	0.00
Sydney Airport Group	(3,025.61)	0.00
	<hr/>	<hr/>
	(3,859.81)	0.00
	<hr/>	<hr/>
<b>Total Unrealised Movement</b>	(12,994.51)	2,992.00
	<hr/>	<hr/>
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	(3,485.11)	0.00
Costa Group Holdings Limited	75.00	0.00
Galaxy Resources Limited	(1,174.90)	0.00
Orocobre Limited	(435.29)	0.00
Pilbara Minerals Limited	(581.93)	0.00
Retail Food Group Limited	(1,817.90)	0.00
	<hr/>	<hr/>
	(7,420.13)	0.00
	<hr/>	<hr/>
<b>Total Realised Movement</b>	(7,420.13)	0.00
	<hr/>	<hr/>
<b>Changes in Market Values</b>	(20,414.64)	2,992.00
	<hr/>	<hr/>

**Note 12: Income Tax Expense**

The components of tax expense comprise	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Current Tax	2,393.28	0.00
Deferred Tax Liability/Asset	(2,388.11)	5,810.47
Prior Year Over/Under Provision for Income Tax	0.00	34.00
	<hr/>	<hr/>
Income Tax Expense	5.17	5,844.47
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	225.85	0.00
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**BAILEYS 4 SUPERFUND****Notes to the Financial Statements**For the year ended 30 June 2020

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Less:

Tax effect of:

Realised Accounting Capital Gains	(1,113.02)	0.00
Accounting Trust Distributions	127.30	0.00
Other Non-Taxable Income	0.05	0.00

Add:

Tax effect of:

Decrease in MV of Investments	1,949.18	0.00
SMSF Non-Deductible Expenses	189.75	0.00
Franking Credits	184.88	0.00
Foreign Credits	2.09	0.00
Taxable Trust Distributions	102.94	0.00
Rounding	(0.61)	0.00
Income Tax on Taxable Income or Loss	3,639.75	0.00

Less credits:

Franking Credits	1,232.53	0.00
Foreign Credits	13.94	0.00

Current Tax or Refund

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2,393.28

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0.00

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**BAILEYS 4 SUPERFUND**  
**Trustees Declaration**

BAILEYS 4 Pty. Ltd. ACN: 636970128

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....  
Scott Bailey  
BAILEYS 4 Pty. Ltd.  
Director



.....  
Tamara Bailey  
BAILEYS 4 Pty. Ltd.  
Director

29/03/2021

Dated this ..... day of .....

# BAILEYS 4 SUPERFUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the BAILEYS 4 SUPERFUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of BAILEYS 4 SUPERFUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated:    /    /

# BAILEYS 4 SUPERFUND

## Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	1,505.65
<b>Less</b>	
Other Non Taxable Income	0.31
Realised Accounting Capital Gains	(7,420.13)
Accounting Trust Distributions	848.67
	<u>(6,571.15)</u>
<b>Add</b>	
Decrease in MV of investments	12,994.51
SMSF non deductible expenses	1,265.00
Franking Credits	1,232.53
Foreign Credits	13.94
Taxable Trust Distributions	686.25
	<u>16,192.23</u>
SMSF Annual Return Rounding	(4.03)
	<u>24,265.00</u>
<b>Taxable Income or Loss</b>	<u>24,265.00</u>
Income Tax on Taxable Income or Loss	3,639.75
<b>Less</b>	
Franking Credits	1,232.53
Foreign Credits	13.94
<b>CURRENT TAX OR REFUND</b>	<u>2,393.28</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,448.00)
	<u>1,204.28</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>1,204.28</u>

**BAILEYS 4 SUPERFUND****Deferred Tax Reconciliation**

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
CSL.AX	CSL Limited	(411.31)	(137.10)	(274.21)	(274.21)
IVC.AX	Invocare Limited	(793.44)	(264.48)	(528.96)	(528.96)
BLD.AX	Boral Limited.	(6.07)	(2.02)	(4.05)	(4.05)
TLS.AX	Telstra Corporation Limited.	(1,522.18)	(507.39)	(1,014.79)	(1,014.79)
SGP.AX	Stockland	(834.20)	(278.07)	(556.13)	(556.13)
COH.AX	Cochlear Limited	(2,417.85)	(805.95)	(1,611.90)	(1,611.90)
AGL.AX	AGL Energy Limited.	(355.36)	(118.45)	(236.91)	(236.91)
AMP.AX	AMP Limited	710.01	236.67	473.34	473.34
ACU.AX	Acumentis Group Limited	(425.95)	(141.98)	(283.97)	(283.97)
ORG.AX	Origin Energy Limited	(392.79)	(130.93)	(261.86)	(261.86)
COL.AX	Coles Group Limited.	282.68	94.23	188.45	188.45
RMD.AX	ResMed Inc, USA	2,074.00	691.33	1,382.67	1,382.67
QAN.AX	Qantas Airways Limited	(3,042.36)	(1,014.12)	(2,028.24)	(2,028.24)
RFG.AX	Retail Food Group Limited	1,499.95	499.98	999.97	999.97
NAB.AX	National Australia Bank Limited	115.01	38.34	76.67	76.67
BHP.AX	B.H.P Billiton Limited	(1,416.07)	(472.02)	(944.05)	(944.05)
ANZ.AX	Australia And New Zealand Banking Group Limited	101.15	33.72	67.43	67.43
WES.AX	Wesfarmers Limited	693.98	231.33	462.65	462.65
GMA.AX	Genworth Mortgage Insurance Australia Limited	(678.58)	(226.19)	(452.39)	(452.39)
NMT.AX	Neometals Ltd	(291.81)	(97.27)	(194.54)	(194.54)



## BAILEYS 4 SUPERFUND

# Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
SYD.AX	Sydney Airport Group	(3,025.61)	(1,008.54)	(2,017.07)	(2,017.07)
STO.AX	Santos Limited	(245.64)	(81.88)	(163.76)	(163.76)
WOW.AX	Woolworths Group Limited	356.45	118.82	237.63	237.63
CBA.AX	Commonwealth Bank of Australia Limited	(841.24)	(280.41)	(560.83)	(560.83)
MOC.AX	Mortgage Choice Limited	(704.00)	(234.67)	(469.33)	(469.33)
CGC.AX	Costa Group Holdings Limited	(1,140.00)	(380.00)	(760.00)	(760.00)
RHC.AX	Ramsay Health Care Limited	(629.20)	(209.73)	(419.47)	(419.47)
WBC.AX	Westpac Banking Corporation	143.29	47.76	95.53	95.53
MIN.AX	Mineral Resources Limited	202.63	67.54	135.09	135.09
		(12,994.51)	(4,331.48)	(8,663.03)	(8,663.03)
<b>Tax Deferred Distributions</b>					
SGP.AX	Stockland	(6.76)	0.00	(6.76)	(6.76)
SYD.AX	Sydney Airport Group	0.01	0.00	0.01	0.01
SYD.AX	Sydney Airport Group	0.01	0.00	0.01	0.01
SYD.AX	Sydney Airport Group	0.01	0.00	0.01	0.01
SYD.AX	Sydney Airport Group	0.16	0.00	0.16	0.16
SYD.AX	Sydney Airport Group	0.00	0.00	0.00	0.00
SYD.AX	Sydney Airport Group	0.02	0.00	0.02	0.02
SYD.AX	Sydney Airport Group	0.01	0.00	0.01	0.01
SYD.AX	Sydney Airport Group	0.13	0.00	0.13	0.13
SYD.AX	Sydney Airport Group	0.00	0.00	0.00	0.00

**BAILEYS 4 SUPERFUND****Deferred Tax Reconciliation**

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
SYD.AX	Sydney Airport Group	0.01	0.00	0.01	0.01
SYD.AX	Sydney Airport Group	0.01	0.00	0.01	0.01
SYD.AX	Sydney Airport Group	0.01	0.00	0.01	0.01
		(6.39)	0.00	(6.39)	(6.39)
<b>Total</b>		(13,000.90)	(4,331.48)	(8,669.42)	(8,669.42)
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		5,810.47			
Current Year Transactions		(1,300.41)			
Total Capital Losses		(1,087.70)			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		3,422.36			

# Minutes of a meeting of the Director(s)

held on / / at 12 Freedom Circuit, Kellyville Ridge, New South Wales 2155

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<b>PRESENT:</b>	Scott Bailey and Tamara Bailey
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>TAXSPOT WETHERILL PARK PTY LTD</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

# Minutes of a meeting of the Director(s)

held on / / at 12 Freedom Circuit, Kellyville Ridge, New South Wales 2155

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Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....

Scott Bailey

Chairperson

# BAILEYS 4 SUPERFUND

## Members Statement

Scott Andrew Bailey  
 12 Freedom Circuit  
 Kellyville Ridge, New South Wales, 2155, Australia

### Your Details

Date of Birth : 19/05/1971  
 Age: 49  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2019  
 Service Period Start Date: 01/07/2016  
 Date Left Fund:  
 Member Code: BAISCO00002A  
 Account Start Date: 01/07/2019  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 293,706.89  
 Total Death Benefit 293,706.89

### Your Balance

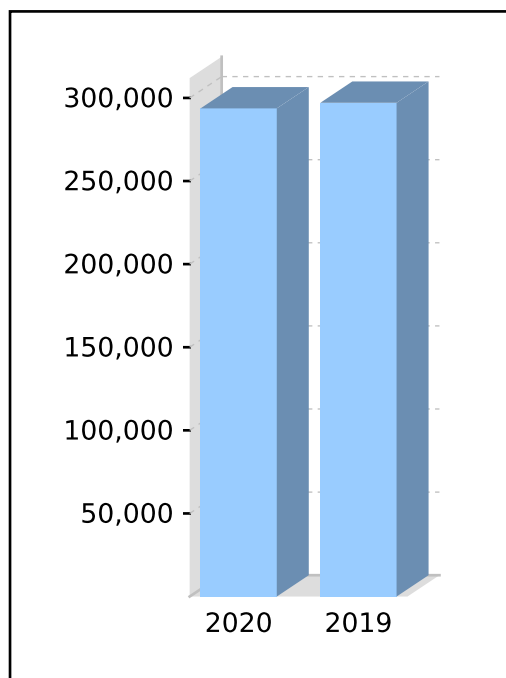
Total Benefits 293,706.89

#### Preservation Components

Preserved 293,706.89  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free  
 Taxable 293,706.89



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	297,079.52	297,079.52
<u>Increases to Member account during the period</u>		
Employer Contributions	10,568.74	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(13,708.98)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,585.32	
Income Tax	(1,352.93)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	293,706.89	297,079.52

# BAILEYS 4 SUPERFUND

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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Scott Andrew Bailey  
Director



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Tamara Bailey  
Director

# BAILEYS 4 SUPERFUND

## Members Statement

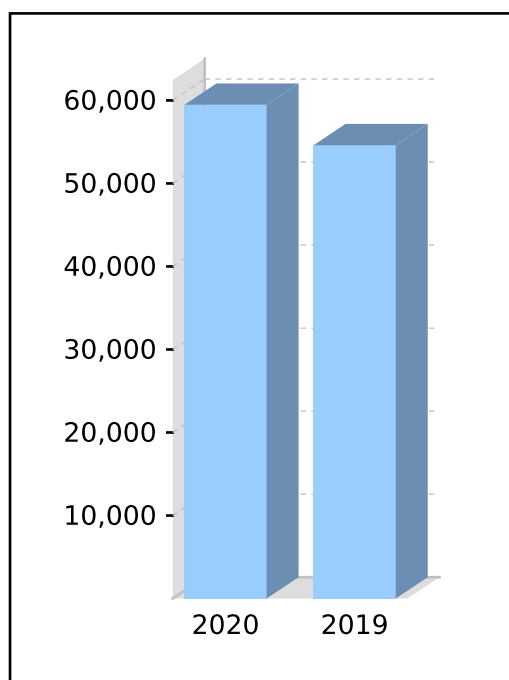
Tamara Bailey  
 12 Freedom Circuit  
 Kellyville Ridge, New South Wales, 2155, Australia

### Your Details

Date of Birth :	22/10/1973	Nominated Beneficiaries	N/A
Age:	46	Vested Benefits	59,471.54
Tax File Number:	Provided	Total Death Benefit	59,471.54
Date Joined Fund:	01/07/2019		
Service Period Start Date:	01/07/2016		
Date Left Fund:			
Member Code:	BAITAM00002A		
Account Start Date	01/07/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	59,471.54
<u>Preservation Components</u>	
Preserved	59,471.54
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	59,471.54



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	54,598.43	54,598.43
<u>Increases to Member account during the period</u>		
Employer Contributions	8,530.84	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(2,638.48)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,279.64	
Income Tax	(260.39)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	59,471.54	54,598.43

# BAILEYS 4 SUPERFUND

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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Scott Andrew Bailey  
Director



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Tamara Bailey  
Director



**BAILEYS 4 SUPERFUND**

**Contributions Breakdown Report**

For The Period 01 July 2019 - 30 June 2020

**Summary**

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Bailey, Scott	19/05/1971	48	297,079.52	10,568.74	0.00	0.00	0.00	10,568.74
Bailey, Tamara	22/10/1973	45	54,598.43	8,530.84	0.00	0.00	0.00	8,530.84
<b>All Members</b>				<b>19,099.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,099.58</b>

\*1 Total Super Balance is per individual across funds within a firm.

**Contribution Caps**

Member	Contribution Type	Contributions	Cap	Current Position
Bailey, Scott	Concessional (5 year carry forward cap available)	10,568.74	44,128.95	33,560.21 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Bailey, Tamara	Concessional (5 year carry forward cap available)	8,530.84	43,512.95	34,982.11 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

**Carry Forward Unused Concessional Contribution Cap**

Member	2015	2016	2017	2018	2019	2020	Current Position
Bailey, Scott							
Concessional Contribution Cap	N/A	N/A	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	6,797.00	13,552.00	5,871.05	10,568.74	
Unused Concessional Contribution	N/A	N/A	0.00	0.00	19,128.95	14,431.26	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	19,128.95	
Maximum Cap Available	N/A	N/A	30,000.00	25,000.00	25,000.00	44,128.95	33,560.21 Below Cap
Total Super Balance	N/A	N/A	0.00	0.00	0.00	297,079.52	

Bailey, Tamara

Concessional Contribution Cap	N/A	N/A	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	3,869.00	5,161.00	6,487.05	8,530.84	
Unused Concessional Contribution	N/A	N/A	0.00	0.00	18,512.95	16,469.16	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	18,512.95	
Maximum Cap Available	N/A	N/A	30,000.00	25,000.00	25,000.00	43,512.95	34,982.11 Below Cap
Total Super Balance	N/A	N/A	0.00	0.00	0.00	54,598.43	

**NCC Bring Forward Caps**

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Bailey, Scott	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Bailey, Tamara	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

**Bailey, Scott**

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
24/07/2019	Direct Credit 361578 QUICKSUPER QUICKSPR2482219 121	Employer	2,411.52									
24/10/2019	Direct Credit 361578 QUICKSUPER QUICKSPR2549342 058	Employer	2,813.44									
24/01/2020	Direct Credit 361578 QUICKSUPER QUICKSPR2618921 983	Employer	2,612.48									
24/04/2020	Direct Credit 361578 QUICKSUPER QUICKSPR2682422 302	Employer	2,731.30									
<b>Total - Bailey, Scott</b>			<b>10,568.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Bailey, Tamara**

Date	Transaction Description	Ledger Data				SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess
03/07/2019	Direct Credit 361578 QUICKSUPER QUICKSPR2467711 608	Employer	627.90							
08/08/2019	Direct Credit 361578 QUICKSUPER QUICKSPR2493189 650	Employer	665.63							
11/09/2019	Direct Credit 361578 QUICKSUPER QUICKSPR2517225 561	Employer	646.78							
07/10/2019	Direct Credit 361578 QUICKSUPER QUICKSPR2536041 136	Employer	646.78							
14/11/2019	Direct Credit 361578 QUICKSUPER QUICKSPR2565806 676	Employer	970.17							
12/12/2019	Direct Credit 361578 QUICKSUPER QUICKSPR2588320 879	Employer	658.10							
20/01/2020	Direct Credit 361578 QUICKSUPER QUICKSPR2615345 352	Employer	660.29							
13/02/2020	Direct Credit 361578 QUICKSUPER QUICKSPR2633764 904	Employer	674.07							
18/03/2020	Direct Credit 361578 QUICKSUPER QUICKSPR2660555 906	Employer	662.47							

20/04/2020	Direct Credit 361578 QUICKSUPER QUICKSPR2679707 037	Employer	662.47				
25/05/2020	Direct Credit 361578 QUICKSUPER QUICKSPR2700460 886	Employer	993.71				
22/06/2020	Direct Credit 361578 QUICKSUPER QUICKSPR2718436 177	Employer	662.47				
<b>Total - Bailey, Tamara</b>			<b>8,530.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for all members</b>			<b>19,099.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## BAILEYS 4 SUPERFUND

# Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
CBA Accelerator Cash Account #4061		245,880.560000	245,880.56	245,880.56	245,880.56			68.48 %	
			<b>245,880.56</b>		<b>245,880.56</b>		<b>0.00 %</b>	<b>68.48 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ACU.AX	Acumentis Group Limited	7,200.00	0.080000	576.00	0.14	1,001.95	(425.95)	(42.51) %	0.16 %
AGL.AX	AGL Energy Limited.	124.00	17.050000	2,114.20	21.86	2,710.17	(595.97)	(21.99) %	0.59 %
ANZ.AX	Australia And New Zealand Banking Group Limited	115.00	18.640000	2,143.60	17.76	2,042.45	101.15	4.95 %	0.60 %
BHP.AX	B.H.P Billiton Limited	293.00	35.820000	10,495.26	25.42	7,447.51	3,047.75	40.92 %	2.92 %
BLD.AX	Boral Limited.	796.00	3.790000	3,016.84	3.80	3,022.91	(6.07)	(0.20) %	0.84 %
COH.AX	Cochlear Limited	135.00	188.930000	25,505.55	60.40	8,153.56	17,351.99	212.81 %	7.10 %
COL.AX	Coles Group Limited.	74.00	17.170000	1,270.58	12.24	906.11	364.47	40.22 %	0.35 %
CBA.AX	Commonwealth Bank of Australia Limited	65.00	69.420000	4,512.30	82.67	5,373.62	(861.32)	(16.03) %	1.26 %
CGC.AX	Costa Group Holdings Limited	1,000.00	2.900000	2,900.00	2.98	2,979.95	(79.95)	(2.68) %	0.81 %
CSL.AX	CSL Limited	12.00	287.000000	3,444.00	321.28	3,855.31	(411.31)	(10.67) %	0.96 %
GMA.AX	Genworth Mortgage Insurance Australia Limited	917.00	2.070000	1,898.19	2.20	2,019.01	(120.82)	(5.98) %	0.53 %
IVC.AX	Invocare Limited	144.00	10.480000	1,509.12	14.03	2,020.11	(510.99)	(25.30) %	0.42 %
MIN.AX	Mineral Resources Limited	58.00	21.170000	1,227.86	17.68	1,025.23	202.63	19.76 %	0.34 %
MOC.AX	Mortgage Choice Limited	1,600.00	0.650000	1,040.00	1.26	2,019.95	(979.95)	(48.51) %	0.29 %
NAB.AX	National Australia Bank Limited	118.00	18.220000	2,149.96	17.25	2,034.95	115.01	5.65 %	0.60 %
NMT.AX	Neometals Ltd	4,761.00	0.160000	761.76	0.22	1,053.57	(291.81)	(27.70) %	0.21 %
ORG.AX	Origin Energy Limited	276.00	5.840000	1,611.84	9.48	2,617.05	(1,005.21)	(38.41) %	0.45 %
QAN.AX	Qantas Airways Limited	1,878.00	3.780000	7,098.84	1.26	2,366.23	4,732.61	200.01 %	1.98 %
RHC.AX	Ramsay Health Care Limited	110.00	66.520000	7,317.20	49.79	5,477.35	1,839.85	33.59 %	2.04 %
STO.AX	Santos Limited	138.00	5.300000	731.40	7.81	1,077.49	(346.09)	(32.12) %	0.20 %
TLS.AX	Telstra Corporation Limited.	2,155.00	3.130000	6,745.15	4.61	9,929.50	(3,184.35)	(32.07) %	1.88 %
WES.AX	Wesfarmers Limited	81.00	44.830000	3,631.23	31.40	2,543.30	1,087.93	42.78 %	1.01 %

**BAILEYS 4 SUPERFUND**

**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WBC.AX Westpac Banking Corporation	122.00	17.950000	2,189.90	16.78	2,046.61	143.29	7.00 %	0.61 %
WOW.AX Woolworths Group Limited	90.00	37.280000	3,355.20	25.54	2,298.96	1,056.24	45.94 %	0.93 %
			<b>97,245.98</b>		<b>76,022.85</b>	<b>21,223.13</b>	<b>27.92 %</b>	<b>27.09 %</b>
<b>Shares in Listed Companies (Overseas)</b>								
RMD.AX ResMed Inc, USA	200.00	27.540000	5,508.00	4.99	998.95	4,509.05	451.38 %	1.53 %
			<b>5,508.00</b>		<b>998.95</b>	<b>4,509.05</b>	<b>451.38 %</b>	<b>1.53 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
SGP.AX Stockland	970.00	3.310000	3,210.70	4.17	4,045.45	(834.75)	(20.63) %	0.89 %
SYD.AX Sydney Airport Group	1,268.00	5.670000	7,189.56	5.00	6,345.46	844.10	13.30 %	2.00 %
			<b>10,400.26</b>		<b>10,390.91</b>	<b>9.35</b>	<b>0.09 %</b>	<b>2.90 %</b>
			<b>359,034.80</b>		<b>333,293.27</b>	<b>25,741.53</b>	<b>7.72 %</b>	<b>100.00 %</b>

## BAILEYS 4 SUPERFUND

# Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
CBA Accelerator Cash Account #4061		242,020.25		26,594.58		(22,734.27)			245,880.56	245,880.56
		<b>242,020.25</b>		<b>26,594.58</b>		<b>(22,734.27)</b>			<b>245,880.56</b>	<b>245,880.56</b>
<b>Shares in Listed Companies (Australian)</b>										
Acumentis Group Limited			7,200.00	1,001.95				7,200.00	1,001.95	576.00
AGL Energy Limited.	116.00	2,561.77	8.00	148.40				124.00	2,710.17	2,114.20
AMP Limited	3,000.00	7,070.01	1,061.00	2,029.94	(4,061.00)	(9,099.95)	(3,485.11)		0.00	
Australia And New Zealand Banking Group Limited			115.00	2,042.45				115.00	2,042.45	2,143.60
B.H.P Billiton Limited	275.00	6,855.18	18.00	592.33				293.00	7,447.51	10,495.26
Boral Limited.			796.00	3,022.91				796.00	3,022.91	3,016.84
Cochlear Limited	135.00	8,153.56						135.00	8,153.56	25,505.55
Coles Group Limited.	74.00	906.11						74.00	906.11	1,270.58
Commonwealth Bank of Australia Limited	61.00	5,069.66	4.00	303.96				65.00	5,373.62	4,512.30
Costa Group Holdings Limited										

**BAILEYS 4 SUPERFUND**
**Investment Movement Report**

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	1,000.00	2,979.95						1,000.00	2,979.95	2,900.00
Costa Group Holdings Limited			250.00		(250.00)	0.00	75.00		0.00	
CSL Limited			12.00	3,855.31				12.00	3,855.31	3,444.00
Galaxy Resources Limited			2,000.00	2,679.95	(2,000.00)	(2,679.95)	(1,174.90)		0.00	
Genworth Mortgage Insurance Australia Limited	917.00	2,019.01						917.00	2,019.01	1,898.19
Invocare Limited	144.00	2,020.11						144.00	2,020.11	1,509.12
Landmark White Limited			7,200.00	1,001.95	(7,200.00)	(1,001.95)			0.00	
Mineral Resources Limited			58.00	1,025.23				58.00	1,025.23	1,227.86
Mortgage Choice Limited	1,600.00	2,019.95						1,600.00	2,019.95	1,040.00
National Australia Bank Limited			118.00	2,034.95				118.00	2,034.95	2,149.96
Neometals Ltd			4,761.00	1,053.57				4,761.00	1,053.57	761.76
Origin Energy Limited	263.00	2,534.95	13.00	82.10				276.00	2,617.05	1,611.84
Orocobre Limited										



**BAILEYS 4 SUPERFUND**
**Investment Movement Report**

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
			291.00	1,036.81	(291.00)	(1,036.81)	(435.29)		0.00	
Pilbara Minerals Limited										
			2,941.00	1,044.60	(2,941.00)	(1,044.60)	(581.93)		0.00	
Qantas Airways Limited										
	1,878.00	2,366.23						1,878.00	2,366.23	7,098.84
Ramsay Health Care Limited										
	110.00	5,477.35						110.00	5,477.35	7,317.20
Retail Food Group Limited										
	4,000.00	2,019.95			(4,000.00)	(2,019.95)	(1,817.90)		0.00	
Santos Limited										
	138.00	1,077.49						138.00	1,077.49	731.40
Telstra Corporation Limited.										
	2,061.00	9,597.02	94.00	332.48				2,155.00	9,929.50	6,745.15
Wesfarmers Limited										
	78.00	2,426.53	3.00	116.77				81.00	2,543.30	3,631.23
Westpac Banking Corporation										
			122.00	2,046.61				122.00	2,046.61	2,189.90
Woolworths Group Limited										
	88.00	2,224.45	2.00	74.51				90.00	2,298.96	3,355.20
		<b>67,379.28</b>		<b>25,526.78</b>		<b>(16,883.21)</b>	<b>(7,420.13)</b>		<b>76,022.85</b>	<b>97,245.98</b>
<b>Shares in Listed Companies (Overseas)</b>										
ResMed Inc, USA										
	200.00	998.95						200.00	998.95	5,508.00

**BAILEYS 4 SUPERFUND**

**Investment Movement Report**

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		998.95							998.95	5,508.00
<b>Units in Listed Unit Trusts (Australian)</b>										
Stockland	970.00	4,045.45						970.00	4,045.45	3,210.70
Sydney Airport Group	1,211.00	5,866.73	57.00	478.73				1,268.00	6,345.46	7,189.56
		<b>9,912.18</b>		<b>478.73</b>					<b>10,390.91</b>	<b>10,400.26</b>
		<b>320,310.66</b>		<b>52,600.09</b>		<b>(39,617.48)</b>	<b>(7,420.13)</b>		<b>333,293.27</b>	<b>359,034.80</b>

## BAILEYS 4 SUPERFUND

# Investment Income Report

As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>													
	CBA Accelerator Cash Account #4061	2,056.91			2,056.91	0.00	0.00	0.00	2,056.91			0.00	0.00
	CBA Accelerator Cash Account #4061	10.28							10.28				
		<b>2,067.19</b>			<b>2,056.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,067.19</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>													
AGL.AX	AGL Energy Limited.	130.64	104.51	26.13		44.79			175.43		0.00		
BHP.AX	B.H.P Billiton Limited	594.99	594.99	0.00		255.00			849.99		0.00		
COH.AX	Cochlear Limited	452.25	452.25	0.00		193.82			646.07		0.00		
COL.AX	Coles Group Limited.	48.47	48.47	0.00		20.77			69.24		0.00		
CBA.AX	Commonwealth Bank of Australia Limited	266.91	266.91	0.00		114.39			381.30		0.00		
CGC.AX	Costa Group Holdings Limited	55.00	55.00	0.00		23.57			78.57		0.00		
CSL.AX	CSL Limited	17.66		17.66					17.66		0.00		
GMA.AX	Genworth Mortgage Insurance Australia Limited	574.04	151.31	422.73		64.85			638.89		0.00		
IVC.AX	Invocare Limited	25.20	25.20	0.00		10.80			36.00		0.00		
MIN.AX	Mineral Resources Limited	13.34	13.34	0.00		5.72			19.06		0.00		
MOC.AX	Mortgage Choice Limited	96.00	96.00	0.00		41.14			137.14		0.00		
NMT.AX	Neometals Ltd	95.22	6.67	88.55		2.86			98.08		0.00		
ORG.AX	Origin Energy Limited	79.65	79.65	0.00		34.14			113.79		0.00		
QAN.AX	Qantas Airways Limited	244.14	244.14	0.00		104.63			348.77		0.00		
RHC.AX	Ramsay Health Care Limited	169.40	169.40	0.00		72.60			242.00		0.00		
STO.AX	Santos Limited	22.69	22.69	0.00		9.72			32.41		0.00		
TLS.AX	Telstra Corporation Limited.	333.44	333.44	0.00		142.90			476.34		0.00		
WES.AX	Wesfarmers Limited	120.84	120.84	0.00		51.78			172.62		0.00		
WOW.AX	Woolworths Group Limited	91.10	91.10	0.00		39.05			130.15		0.00		
		<b>3,430.98</b>	<b>2,875.91</b>	<b>555.07</b>		<b>1,232.53</b>			<b>4,663.51</b>		<b>0.00</b>		
<b>Shares in Listed Companies (Overseas)</b>													
RMD.AX	ResMed Inc, USA	32.56	0.00	0.00		0.00	32.56	13.94	46.50		0.00		

**BAILEYS 4 SUPERFUND**

**Investment Income Report**

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2				
	<b>32.56</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>32.56</b>	<b>13.94</b>	<b>46.50</b>		<b>0.00</b>		
<b>Units in Listed Unit Trusts (Australian)</b>												
SGP.AX Stockland	370.54	0.00	0.00	208.49	0.00	0.00	0.00	208.49	0.00	0.00	168.81	(6.76)
SYD.AX Sydney Airport Group	478.13	0.00	351.84	125.92	0.00	0.00	0.00	477.76	0.00	0.00	0.00	0.37
	<b>848.67</b>	<b>0.00</b>	<b>351.84</b>	<b>334.41</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>686.25</b>	<b>0.00</b>	<b>0.00</b>	<b>168.81</b>	<b>(6.39)</b>
	<b>6,379.40</b>	<b>2,875.91</b>	<b>906.91</b>	<b>2,391.32</b>	<b>1,232.53</b>	<b>32.56</b>	<b>13.94</b>	<b>7,463.45</b>	<b>0.00</b>	<b>0.00</b>	<b>168.81</b>	<b>(6.39)</b>

Assessable Income (Excl. Capital Gains) **7,463.45**

Net Capital Gain **112.55**

**Total Assessable Income 7,576.00**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

**BAILEYS 4 SUPERFUND**
**Realised Capital Gains Report**

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
AMP Limited												
09/08/2019	16/03/2020	1,061.00	2,029.94	1,466.97	(562.97)	2,029.94	2,029.94	0.00	0.00	0.00	0.00	(562.97)
19/02/2019	16/03/2020	1,348.00	3,035.99	1,863.78	(1,172.21)	3,035.99	3,035.99	0.00	0.00	0.00	0.00	(1,172.21)
06/02/2019	16/03/2020	829.00	2,080.02	1,146.20	(933.82)	2,080.02	2,080.02	0.00	0.00	0.00	0.00	(933.82)
28/11/2018	16/03/2020	823.00	1,954.00	1,137.90	(816.10)	1,954.00	1,954.00	0.00	0.00	0.00	0.00	(816.10)
		<b>4,061.00</b>	<b>9,099.95</b>	<b>5,614.85</b>	<b>(3,485.10)</b>	<b>9,099.95</b>	<b>9,099.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,485.10)</b>
Costa Group Holdings Limited												
26/05/2016	25/11/2019	250.00	0.00	75.00	75.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00
		<b>250.00</b>	<b>0.00</b>	<b>75.00</b>	<b>75.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75.00</b>	<b>0.00</b>	<b>0.00</b>
Galaxy Resources Limited												
02/07/2019	16/03/2020	2,000.00	2,679.95	1,505.05	(1,174.90)	2,679.95	2,679.95	0.00	0.00	0.00	0.00	(1,174.90)
		<b>2,000.00</b>	<b>2,679.95</b>	<b>1,505.05</b>	<b>(1,174.90)</b>	<b>2,679.95</b>	<b>2,679.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,174.90)</b>
Orocobre Limited												
05/02/2020	16/03/2020	291.00	1,036.81	601.52	(435.29)	1,036.81	1,036.81	0.00	0.00	0.00	0.00	(435.29)
		<b>291.00</b>	<b>1,036.81</b>	<b>601.52</b>	<b>(435.29)</b>	<b>1,036.81</b>	<b>1,036.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(435.29)</b>
Pilbara Minerals Limited												
05/02/2020	16/03/2020	2,941.00	1,044.60	462.67	(581.93)	1,044.60	1,044.60	0.00	0.00	0.00	0.00	(581.93)
		<b>2,941.00</b>	<b>1,044.60</b>	<b>462.67</b>	<b>(581.93)</b>	<b>1,044.60</b>	<b>1,044.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(581.93)</b>
Retail Food Group Limited												
25/09/2018	16/03/2020	4,000.00	2,019.95	202.05	(1,817.90)	2,019.95	2,019.95	0.00	0.00	0.00	0.00	(1,817.90)

**BAILEYS 4 SUPERFUND**

**Realised Capital Gains Report**

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
		4,000.00	2,019.95	202.05	(1,817.90)	2,019.95	2,019.95	0.00	0.00	0.00	0.00	(1,817.90)
		13,543.00	15,881.26	8,461.14	(7,420.12)	15,881.26	15,881.26	0.00	0.00	75.00	0.00	(7,495.12)
<b>Units in Listed Unit Trusts (Australian)</b>												
Stockland												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168.82	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168.82	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168.82	0.00	0.00
		13,543.00	15,881.26	8,461.14	(7,420.12)	15,881.26	15,881.26	0.00	0.00	243.82	0.00	(7,495.12)

**BAILEYS 4 SUPERFUND****Capital Gains Reconciliation Report**

For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
<b>Losses available to offset</b>					
Current year capital losses	7,495.13				
Current year capital losses - Collectables	0.00				
<b>Total Losses Available</b>	<b>7,495.13</b>				
<b>Total Losses Available - Collectables</b>	<b>0.00</b>				
<b>Capital Gains</b>					
Capital gains from disposal of assets	75.00	75.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	168.82	168.82	0.00	0.00	0.00
<b>Capital Gains Before Losses applied</b>	<b>243.82</b>	<b>243.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Losses and discount applied</b>					
Losses applied	243.82	243.82	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				
<b>Net Capital Gain</b>					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
<b>Total Net Capital Gain (11A)</b>	<b>0.00</b>				

**BAILEYS 4 SUPERFUND**

**Capital Gains Reconciliation Report**

For The Period 01 July 2019 - 30 June 2020

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	Total	Discounted	Indexed	Other	Notional
<b>Net Capital Losses Carried Forward to later income</b>					
Net Capital Losses Carried Forward to later income years	7,251.31				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
<b>Total Net Capital Losses Carried Forward to later income years (14V)</b>	<b>7,251.31</b>				

*Note*

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level



# BAILEYS 4 SUPERFUND

## CGT Register Report

As at 30 June 2020

Investment	Transaction Date	Contract Date	CGT Transaction Type	Units	Cost Base	Cost Base Adj Tax Def	Cost Base Adj Tax Free	Reduced Cost Base	Adjusted Cost Base	Net Other Capital Gain	Net Indexed Gain	Gross Discounted Gain	CGT Loss
<b>Shares in Listed Companies (Australian)</b>													
Acumentis Group Limited													
	05/02/2020	02/10/2019	CodeChange	7,200.00	1,001.95								
AGL Energy Limited.													
	20/09/2019	20/09/2019	Purchase	4.00	75.52								
	27/03/2020	27/03/2020	Purchase	4.00	72.88								
AMP Limited													
	13/08/2019	09/08/2019	Purchase	1,061.00	2,029.94								
	18/03/2020	16/03/2020	Disposal	(1,348.00)		0.00		3,035.99	3,035.99				(1,172.21)
	18/03/2020	16/03/2020	Disposal	(1,061.00)		0.00		2,029.94	2,029.94				(562.97)
	18/03/2020	16/03/2020	Disposal	(823.00)		0.00		1,954.00	1,954.00				(816.10)
	18/03/2020	16/03/2020	Disposal	(829.00)		0.00		2,080.02	2,080.02				(933.82)
Australia And New Zealand Banking Group Limited													
	18/03/2020	13/03/2020	Purchase	115.00	2,042.45								
B.H.P Billiton Limited													
	25/09/2019	25/09/2019	Purchase	9.00	329.44								

**BAILEYS 4 SUPERFUND**

**CGT Register Report**

As at 30 June 2020

Investment	Transaction Date	Contract Date	CGT Transaction Type	Units	Cost Base	Cost Base Adj Tax Def	Cost Base Adj Tax Free	Reduced Cost Base	Adjusted Cost Base	Net Other Capital Gain	Net Indexed Gain	Gross Discounted Gain	CGT Loss
<b>Shares in Listed Companies (Australian)</b>													
	24/03/2020	24/03/2020	Purchase	9.00	262.89								
Boral Limited.													
	19/06/2020	17/06/2020	Purchase	796.00	3,022.91								
Commonwealth Bank of Australia Limited													
	26/09/2019	26/09/2019	Purchase	2.00	157.22								
	31/03/2020	31/03/2020	Purchase	2.00	146.74								
Costa Group Holdings Limited													
	06/11/2019	26/05/2016	RRightsIssue	250.00	0.00								
	27/11/2019	25/11/2019	RRightsIssue	(250.00)		0.00		0.00	0.00			75.00	
CSL Limited													
	07/02/2020	05/02/2020	Purchase	12.00	3,855.31								
Galaxy Resources Limited													
	04/07/2019	02/07/2019	Purchase	2,000.00	2,679.95								
	18/03/2020	16/03/2020	Disposal	(2,000.00)		0.00		2,679.95	2,679.95				(1,174.90)
Landmark White Limited													
	04/10/2019	02/10/2019	Purchase	7,200.00	1,001.95								

**BAILEYS 4 SUPERFUND**

**CGT Register Report**

As at 30 June 2020

Investment	Transaction Date	Contract Date	CGT Transaction Type	Units	Cost Base	Cost Base Adj Tax Def	Cost Base Adj Tax Free	Reduced Cost Base	Adjusted Cost Base	Net Other Capital Gain	Net Indexed Gain	Gross Discounted Gain	CGT Loss
<b>Shares in Listed Companies (Australian)</b>													
	05/02/2020	05/02/2020	CodeChange	(7,200.00)									
	05/02/2020	05/02/2020	CodeChange		(1,001.95)								
Mineral Resources Limited													
	07/02/2020	05/02/2020	Purchase	58.00	1,025.23								
National Australia Bank Limited													
	18/03/2020	13/03/2020	Purchase	118.00	2,034.95								
Neometals Ltd													
	07/02/2020	05/02/2020	Purchase	4,761.00	1,053.57								
Origin Energy Limited													
	27/09/2019	27/09/2019	Purchase	5.00	38.90								
	27/03/2020	27/03/2020	Purchase	8.00	43.20								
Orocobre Limited													
	07/02/2020	05/02/2020	Purchase	291.00	1,036.81								
	18/03/2020	16/03/2020	Disposal	(291.00)		0.00		1,036.81	1,036.81				(435.29)
Pilbara Minerals Limited													
	07/02/2020	05/02/2020	Purchase	2,941.00	1,044.60								

# BAILEYS 4 SUPERFUND

## CGT Register Report

As at 30 June 2020

Investment	Transaction Date	Contract Date	CGT Transaction Type	Units	Cost Base	Cost Base Adj Tax Def	Cost Base Adj Tax Free	Reduced Cost Base	Adjusted Cost Base	Net Other Capital Gain	Net Indexed Gain	Gross Discounted Gain	CGT Loss
<b>Shares in Listed Companies (Australian)</b>													
	18/03/2020	16/03/2020	Disposal	(2,941.00)		0.00		1,044.60	1,044.60				(581.93)
Retail Food Group Limited													
	18/03/2020	16/03/2020	Disposal	(4,000.00)		0.00		2,019.95	2,019.95				(1,817.90)
Telstra Corporation Limited.													
	26/09/2019	26/09/2019	Purchase	46.00	164.40								
	27/03/2020	27/03/2020	Purchase	48.00	168.08								
Wesfarmers Limited													
	09/10/2019	09/10/2019	Purchase	2.00	78.90								
	31/03/2020	31/03/2020	Purchase	1.00	37.87								
Westpac Banking Corporation													
	18/03/2020	13/03/2020	Purchase	122.00	2,046.61								
Woolworths Group Limited													
	30/09/2019	30/09/2019	Purchase	1.00	37.05								
	09/04/2020	09/04/2020	Purchase	1.00	37.46								
<b>Units in Listed Unit Trusts (Australian)</b>													
Stockland													
	30/06/2020	30/06/2020	DistributionIn							0.00	0.00	168.82	

# BAILEYS 4 SUPERFUND CGT Register Report

As at 30 June 2020

Investment	Transaction Date	Contract Date	CGT Transaction Type	Units	Cost Base	Cost Base Adj Tax Def	Cost Base Adj Tax Free	Reduced Cost Base	Adjusted Cost Base	Net Other Capital Gain	Net Indexed Gain	Gross Discounted Gain	CGT Loss
	30/06/2020	30/06/2020	DistributionIn				(6.76)						
Sydney Airport Group													
	15/08/2019	15/08/2019	Purchase	30.00	239.96								
	14/02/2020	14/02/2020	Purchase	27.00	238.77								
	30/06/2020	30/06/2020	DistributionIn				0.02						
	30/06/2020	30/06/2020	DistributionIn				0.00						
	30/06/2020	30/06/2020	DistributionIn				0.01						
	30/06/2020	30/06/2020	DistributionIn				0.16						
	30/06/2020	30/06/2020	DistributionIn				0.01						
	30/06/2020	30/06/2020	DistributionIn				0.01						
	30/06/2020	30/06/2020	DistributionIn				0.01						

**BAILEYS 4 SUPERFUND**  
**CGT Register Report**

As at 30 June 2020

Investment	Transaction	Contract	CGT	Units	Cost Base	Cost Base Adj	Cost Base Adj	Reduced Cost	Adjusted Cost	Net Other	Net Indexed	Gross	CGT Loss
Date	Date	Date	Transaction			Tax Def	Tax Free	Base	Base	Capital Gain	Gain	Discounted	
			Type									Gain	

**Units in Listed Unit Trusts (Australian)**

30/06/2020	30/06/2020		DistributionIn			0.01							
30/06/2020	30/06/2020		DistributionIn			0.00							
30/06/2020	30/06/2020		DistributionIn			0.01							
30/06/2020	30/06/2020		DistributionIn			0.13							
30/06/2020	30/06/2020		DistributionIn			0.01							

**BAILEYS 4 SUPERFUND****Trial Balance**

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>23800</b>	<b>Distributions Received</b>			
(261.90)	23800/SGP.AX	Stockland			370.54
(436.01)	23800/SYD.AX	Sydney Airport Group			478.13
	<b>23900</b>	<b>Dividends Received</b>			
(134.52)	23900/AGL.AX	AGL Energy Limited.			130.64
(120.00)	23900/AMP.AX	AMP Limited			
(831.33)	23900/BHP.AX	B.H.P Billiton Limited			594.99
(258.60)	23900/CBA.AX	Commonwealth Bank of Australia Limited			266.91
(135.00)	23900/CGC.AX	Costa Group Holdings Limited			55.00
(425.25)	23900/COH.AX	Cochlear Limited			452.25
	23900/COL.AX	Coles Group Limited.			48.47
	23900/CSL.AX	CSL Limited			17.66
(82.53)	23900/GMA.AX	Genworth Mortgage Insurance Australia Limited			574.04
(211.13)	23900/HSO.AX	Healthscope Limited			
(53.28)	23900/IVC.AX	Invocare Limited			25.20
	23900/MIN.AX	Mineral Resources Limited			13.34
(48.00)	23900/MOC.AX	Mortgage Choice Limited			96.00
	23900/NMT.AX	Neometals Ltd			95.22
(26.00)	23900/ORG.AX	Origin Energy Limited			79.65
(413.16)	23900/QAN.AX	Qantas Airways Limited			244.14
(161.15)	23900/RHC.AX	Ramsay Health Care Limited			169.40
(28.98)	23900/RMD.AX	ResMed Inc, USA			32.56
(18.48)	23900/STO.AX	Santos Limited			22.69
(382.09)	23900/TLS.AX	Telstra Corporation Limited.			333.44
(234.40)	23900/WES.AX	Wesfarmers Limited			120.84
(90.15)	23900/WOW.AX	Woolworths Group Limited			91.10
	<b>24200</b>	<b>Contributions</b>			
(5,871.05)	24200/BAISCO00002A	(Contributions) Bailey, Scott - Accumulation			10,568.74
(6,487.05)	24200/BAITAM00002A	(Contributions) Bailey, Tamara - Accumulation			8,530.84

**BAILEYS 4 SUPERFUND**
**Trial Balance**

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(2,992.00)	24700	Changes in Market Values of Investments		20,414.64	
	<b>25000</b>	<b>Interest Received</b>			
(3,022.00)	25000/CBA16554061	CBA Accelerator Cash Account #4061			2,056.91
	<b>26500</b>	<b>Other Investment Income</b>			
	26500/CBA16554061	CBA Accelerator Cash Account #4061			10.28
	26501	Other Income (Non Taxable)			0.31
1,540.00	30100	Accountancy Fees		1,210.00	
	30201	Non Deductible Expenses		1,265.00	
259.00	30400	ATO Supervisory Levy		259.00	
	30700	Auditor's Remuneration		330.00	
	30800	ASIC Fees		495.00	
1,380.00	48500	Income Tax Expense		5.17	
34.00	48600	Prior Years Under/Over Provision for Income Tax			
19,094.06	49000	Profit/Loss Allocation Account		1,500.48	
417.00	49350	Writeback of FITB/PDIT (Unallocated)			
	<b>50010</b>	<b>Opening Balance</b>			
(297,079.52)	50010/BAISCO00002A	(Opening Balance) Bailey, Scott - Accumulation			297,079.52
(54,598.43)	50010/BAITAM00002A	(Opening Balance) Bailey, Tamara - Accumulation			54,598.43
	<b>52420</b>	<b>Contributions</b>			
	52420/BAISCO00002A	(Contributions) Bailey, Scott - Accumulation			10,568.74
	52420/BAITAM00002A	(Contributions) Bailey, Tamara - Accumulation			8,530.84
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
	53100/BAISCO00002A	(Share of Profit/(Loss)) Bailey, Scott - Accumulation		13,708.98	
	53100/BAITAM00002A	(Share of Profit/(Loss)) Bailey, Tamara - Accumulation		2,638.48	
	<b>53330</b>	<b>Income Tax</b>			
	53330/BAISCO00002A	(Income Tax) Bailey, Scott - Accumulation			1,352.93
	53330/BAITAM00002A	(Income Tax) Bailey, Tamara - Accumulation			260.39
	<b>53800</b>	<b>Contributions Tax</b>			



## BAILEYS 4 SUPERFUND

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	53800/BAISCO00002A	(Contributions Tax) Bailey, Scott - Accumulation		1,585.32	
	53800/BAITAM00002A	(Contributions Tax) Bailey, Tamara - Accumulation		1,279.64	
	<b>60400</b>	<b>Bank Accounts</b>			
242,020.25	60400/CBA16554061	CBA Accelerator Cash Account #4061		245,880.56	
	<b>61800</b>	<b>Distributions Receivable</b>			
	61800/SGP.AX	Stockland		102.82	
	<b>62550</b>	<b>Reinvestment Residual Account</b>			
24.62	62550/AGL.AX	AGL Energy Limited.		6.86	
13.72	62550/BHP.AX	B.H.P Billiton Limited		16.38	
49.09	62550/CBA.AX	Commonwealth Bank of Australia Limited		12.04	
(0.31)	62550/HSO.AX	Healthscope Limited			0.00
4.40	62550/ORG.AX	Origin Energy Limited		1.95	
17.16	62550/SYD.AX	Sydney Airport Group		16.56	
(2.66)	62550/TLS.AX	Telstra Corporation Limited.			1.70
36.02	62550/WES.AX	Wesfarmers Limited		40.09	
6.68	62550/WOW.AX	Woolworths Group Limited		23.27	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
	77600/ACU.AX	Acumentis Group Limited	7,200.0000	576.00	
2,321.16	77600/AGL.AX	AGL Energy Limited.	124.0000	2,114.20	
6,360.00	77600/AMP.AX	AMP Limited	0.0000		0.00
	77600/ANZ.AX	Australia And New Zealand Banking Group Limited	115.0000	2,143.60	
11,319.00	77600/BHP.AX	B.H.P Billiton Limited	293.0000	10,495.26	
	77600/BLD.AX	Boral Limited.	796.0000	3,016.84	
5,049.58	77600/CBA.AX	Commonwealth Bank of Australia Limited	65.0000	4,512.30	
4,040.00	77600/CGC.AX	Costa Group Holdings Limited	1,000.0000	2,900.00	
27,923.40	77600/COH.AX	Cochlear Limited	135.0000	25,505.55	
987.90	77600/COL.AX	Coles Group Limited.	74.0000	1,270.58	
	77600/CSL.AX	CSL Limited	12.0000	3,444.00	
2,576.77	77600/GMA.AX	Genworth Mortgage Insurance Australia Limited	917.0000	1,898.19	

**BAILEYS 4 SUPERFUND****Trial Balance**

As at 30 June 2020

<b>Last Year</b>	<b>Code</b>	<b>Account Name</b>	<b>Units</b>	<b>Debits</b>	<b>Credits</b>
				<b>\$</b>	<b>\$</b>
2,302.56	77600/IVC.AX	Invocare Limited	144.0000	1,509.12	
	77600/MIN.AX	Mineral Resources Limited	58.0000	1,227.86	
1,744.00	77600/MOC.AX	Mortgage Choice Limited	1,600.0000	1,040.00	
	77600/NAB.AX	National Australia Bank Limited	118.0000	2,149.96	
	77600/NMT.AX	Neometals Ltd	4,761.0000	761.76	
1,922.53	77600/ORG.AX	Origin Energy Limited	276.0000	1,611.84	
10,141.20	77600/QAN.AX	Qantas Airways Limited	1,878.0000	7,098.84	
520.00	77600/RFG.AX	Retail Food Group Limited	0.0000		0.00
7,946.40	77600/RHC.AX	Ramsay Health Care Limited	110.0000	7,317.20	
977.04	77600/STO.AX	Santos Limited	138.0000	731.40	
7,934.85	77600/TLS.AX	Telstra Corporation Limited.	2,155.0000	6,745.15	
	77600/WBC.AX	Westpac Banking Corporation	122.0000	2,189.90	
2,820.48	77600/WES.AX	Wesfarmers Limited	81.0000	3,631.23	
2,924.24	77600/WOW.AX	Woolworths Group Limited	90.0000	3,355.20	
	<b>77700</b>	<b>Shares in Listed Companies (Overseas)</b>			
3,434.00	77700/RMD.AX	ResMed Inc, USA	200.0000	5,508.00	
	<b>78200</b>	<b>Units in Listed Unit Trusts (Australian)</b>			
4,044.90	78200/SGP.AX	Stockland	970.0000	3,210.70	
9,736.44	78200/SYD.AX	Sydney Airport Group	1,268.0000	7,189.56	
977.00	85000	Income Tax Payable/Refundable			1,204.28
(2,684.00)	86000	PAYG Payable			1,448.00
(5,810.47)	89000	Deferred Tax Liability/Asset			3,422.36
				<b>403,946.48</b>	<b>403,946.48</b>

**Current Year Profit/(Loss): 1,505.65**

# **Audit Representation Letter from Trustee(s)**

## **BAILEYS 4 SUPERANNUATION FUND**

**For the years ended 30 June 2020**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

## **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

## **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of above mentioned fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

## **Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

## **Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

## **Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

## **Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

## **Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

*SBailey*

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Scott Bailey

*Tamara Bailey*

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Tamara Bailey

## ENGAGEMENT LETTER

To: The Trustees, Scott Andrew Bailey & Tamara Bailey

### Scope

You have requested that we audit the financial report of “**BAILEYS 4 SUPERANNUATION FUND**”, which comprises the balance sheet as at 30 June 2020 and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees’ declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity’s preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor’s report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

\_\_\_\_\_  
A.W. Boys  
Registered Company Auditor 67793  
Dated

Acknowledged on behalf of, “**BAILEYS 4 SUPERANNUATION FUND**” by

*SBailey*  
\_\_\_\_\_  
Scott Bailey

*Tamara Bailey*  
\_\_\_\_\_  
Tamara Bailey

# Self-managed superannuation fund annual return 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
 

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

1 **Tax file number (TFN)**

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suburb/town

State/territory

Postcode

5 **Annual return status**

Is this an amendment to the SMSF's 2020 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes



Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

**A**

Day

Month

Year

Was Part A of the audit report qualified?

**B**

No

Yes

Was Part B of the audit report qualified?

**C**

No

Yes

If Part B of the audit report was qualified,  
have the reported issues been rectified?**D**

No

Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  <sup>Day</sup> /  <sup>Month</sup> /  <sup>Year</sup> Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**

**Section B: Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**  
Assessable employer contributions  
**R1** \$

plus Assessable personal contributions  
**R2** \$

plus **\*\*No-TFN-quoted contributions**  
**R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST  
**R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions**  
**R1 plus R2 plus R3 less R6**  
**R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends  
**U1** \$

plus \*Net non-arm's length trust distributions  
**U2** \$

plus \*Net other non-arm's length income  
**U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
*(subject to 45% tax rate)*  
**U1 plus U2 plus U3**  
**U** \$

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  Loss   
*(Sum of labels A to U)*


Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  Loss   
*(W less Y)*

Tax File Number Provided

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input style="width: 150px;" type="text"/>		<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	<b>B1</b> \$ <input style="width: 150px;" type="text"/>		<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	<b>D1</b> \$ <input style="width: 150px;" type="text"/>		<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input style="width: 150px;" type="text"/>		<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	<b>F1</b> \$ <input style="width: 150px;" type="text"/>		<b>F2</b> \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	<b>H1</b> \$ <input style="width: 150px;" type="text" value="330"/>		<b>H2</b> \$ <input style="width: 150px;" type="text"/>
Investment expenses	<b>I1</b> \$ <input style="width: 150px;" type="text"/>		<b>I2</b> \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	<b>J1</b> \$ <input style="width: 150px;" type="text" value="1,964"/>		<b>J2</b> \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input style="width: 150px;" type="text"/>		<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts	<b>L1</b> \$ <input style="width: 150px;" type="text"/>	<small>Code</small> <input style="width: 20px; height: 15px;" type="text"/>	<b>L2</b> \$ <input style="width: 150px;" type="text" value="1,265"/>
Tax losses deducted	<b>M1</b> \$ <input style="width: 150px;" type="text"/>		

**TOTAL DEDUCTIONS**

**N** \$

(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$

(Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS**

**O** \$

(TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

Loss

**TOTAL SMSF EXPENSES**

**Z** \$

(N plus Y)

#This is a mandatory label.

Tax File Number **Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ *(an amount must be included even if it is zero)*#Tax on taxable income **T1** \$ *(an amount must be included even if it is zero)*#Tax on no-TFN-quoted contributions **J** \$ *(an amount must be included even if it is zero)*Gross tax **B** \$ *(T1 plus J)*

Foreign income tax offset

**C1** \$ 

Rebates and tax offsets

**C2** \$ 

Non-refundable non-carry forward tax offsets

**C** \$ *(C1 plus C2)*

SUBTOTAL 1

**T2** \$ *(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset

**D1** \$ 

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2** \$ 

Early stage investor tax offset

**D3** \$ 

Early stage investor tax offset carried forward from previous year

**D4** \$ 

Non-refundable carry forward tax offsets

**D** \$ *(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2

**T3** \$ *(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset

**E1** \$ 

No-TFN tax offset

**E2** \$ 

National rental affordability scheme tax offset

**E3** \$ 

Exploration credit tax offset

**E4** \$ 

Refundable tax offsets

**E** \$ *(E1 plus E2 plus E3 plus E4)*#TAX PAYABLE **T5** \$ *(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G** \$

Tax File Number Provided

<b>H1 \$</b>	Credit for interest on early payments – amount of interest	<input style="width: 95%;" type="text"/>
<b>H2 \$</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input style="width: 95%;" type="text"/>
<b>H3 \$</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input style="width: 95%;" type="text"/>
<b>H5 \$</b>	Credit for TFN amounts withheld from payments from closely held trusts	0.00
<b>H6 \$</b>	Credit for interest on no-TFN tax offset	<input style="width: 95%;" type="text"/>
<b>H8 \$</b>	Credit for foreign resident capital gains withholding amounts	0.00
<b>Eligible credits</b>		<b>H \$</b> <input style="width: 95%;" type="text"/>
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)		

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<input style="width: 95%;" type="text" value="0.00"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
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**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<input style="width: 95%;" type="text" value="1,204.28"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	---

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number

**Section F: Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN See the Privacy note in the Declaration.  Date of birth Day  / Month  / Year

**Contributions**

**I** Refer to instructions for completing these labels.

Employer contributions  
**A** \$   
ABN of principal employer  
**A1**   
Personal contributions  
**B** \$   
CGT small business retirement exemption  
**C** \$   
CGT small business 15-year exemption amount  
**D** \$   
Personal injury election  
**E** \$   
Spouse and child contributions  
**F** \$   
Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$   
Receipt date Day  / Month  / Year   
**H1**   
Assessable foreign superannuation fund amount  
**I** \$   
Non-assessable foreign superannuation fund amount  
**J** \$   
Transfer from reserve: assessable amount  
**K** \$   
Transfer from reserve: non-assessable amount  
**L** \$   
Contributions from non-complying funds and previously non-complying funds  
**T** \$   
Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$   
Retirement phase account balance - Non CDBIS  
**S2** \$   
Retirement phase account balance - CDBIS  
**S3** \$

Allocated earnings or losses **O** \$    
Inward rollovers and transfers **P** \$   
Outward rollovers and transfers **Q** \$   
Lump Sum payments **R1** \$    
Income stream payments **R2** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$   
Retirement phase value **X2** \$   
Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  
**H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J**

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

TRIS Count

Allocated earnings or losses  
**O** \$

Loss

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Code

Income stream payments  
**R2** \$

Code

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



Tax File Number Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ Unlisted trusts **B** \$ Insurance policy **C** \$ Other managed investments **D** \$ **15b Australian direct investments**Cash and term deposits **E** \$ **Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 

Australian non-residential real property

**J2** \$ 

Overseas real property

**J3** \$ 

Australian shares

**J4** \$ 

Overseas shares

**J5** \$ 

Other

**J6** \$ 

Property count

**J7** Debt securities **F** \$ Loans **G** \$ Listed shares **H** \$ Unlisted shares **I** \$ Limited recourse borrowing arrangements **J** \$ Non-residential real property **K** \$ Residential real property **L** \$ Collectables and personal use assets **M** \$ Other assets **O** \$ **15c Other investments**Crypto-Currency **N** \$ **15d Overseas direct investments**Overseas shares **P** \$ Overseas non-residential real property **Q** \$ Overseas residential real property **R** \$ Overseas managed investments **S** \$ Other overseas assets **T** \$ 

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> <b>U</b> \$ <input type="text" value="359,251"/>
(Sum of labels <b>A</b> to <b>T</b> )

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No Yes \$

Tax File Number **15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> \$ <input type="text"/>		
Permissible temporary borrowings <b>V2</b> \$ <input type="text"/>		
Other borrowings <b>V3</b> \$ <input type="text"/>		
		Borrowings <b>V</b> \$ <input type="text"/>
		Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G) <b>W</b> \$ <input type="text" value="353,177"/>
		Reserve accounts <b>X</b> \$ <input type="text"/>
		Other liabilities <b>Y</b> \$ <input type="text" value="6,074"/>
		<b>TOTAL LIABILITIES Z</b> \$ <input type="text" value="359,251"/>

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ Total TOFA losses **I** \$ **Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

29/03/2021

*Bailey* *Tamara Bailey*

Date  /  / **Preferred trustee or director contact details:**Title: Mr  Mrs  Miss  Ms  Other 

Family name

First given name

Other given names

Phone number 

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  / **Tax agent's contact details**Title: Mr  Mrs  Miss  Ms  Other 

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number