

Q & J 1998 Superannuation Fund, established on 14/Oct/16

Year 2019

	Mrs Hong JIANG	Mr Xun QU	Total	
(1) Opening	521,024.76	478,251.31	999,276.08	
(2) Percentage	52.14%	47.86%	100%	
(3) Employer's contributions	20,154.64	23,830.35	43,984.99	a/c 0716
<i>Rounded</i>	20,154.64	23,830.35	43,984.99	
(4) Tax on contributions @ 15%	3,023.20	3,574.55	6,597.75	a/c 1999
(5) Fund earnings (note 1)	30,729.23	28,206.52	58,935.75	
(6) Taxable fund earnings(note 2)	8,044.22	7,383.84	15,428.06	
<i>Rounded</i>	8,044.22	7,383.84	15,428.06	
(7) Tax on taxable fund earnings @ 15%	1,206.63	1,107.58	2,314.21	a/c 1998
(8) ATO supervisory fee	-135.04	-123.96	-259.00	a/c 1998 & a/c 3325.04
(9) Member - contributions	3,346.00		3,346.00	a/c 0750
(10) ATO co- contributions			0.00	
(11) Rollovers			0.00	a/c 4050
Benefits accrued for the year				
[(3)-(4)+(5)-(7)+(8)+(9)+(10)]	49,864.99	47,230.79	0.00	97,095.78
Closing Balance as at 30/06/19	570,889.76	525,482.10	0.00	1,096,371.86
Closing Balance as at 30/06/19	570,889.76	525,482.10	0.00	1,096,371.86

Notes

1 Fund Earnings	2 Taxable Fund Earnings	- Bal as at 30 June 2019	0.00
5,150.12	Franked dividends	\$	5,150.12
2,207.19	Franking credits	\$	2,207.19
417.08	unfranked dividends	\$	417.08
	taxable NPP income	\$	-
	tax offset	\$	-
	foreign source income	\$	-
	Foreign tax credits	\$	-
	Listed fund distributions	\$	-
	tax offset/paid by listed funds	\$	-
1,842.95	interests by SMSF bank a/c 3370	\$	1,842.95
	interests by CommSec bank a/c	\$	-
	tax deferred income		not assessable
	tax free income		not assessable
	Share trading - Non discountable CG/CL	\$	- CG < 12 months
	Share trading - Discountable CG--2/3 ->	\$	- CG > 12 months, subject to 1/3 discount
29,120.00	Rental income	\$	29,120.00
43,507.69	Unrealised NMV changes in listed shares		
	82,245.03		38,737.34
less		less	
\$ 1,650.00	Accountancy & audit fees	\$	1,650.00
	Bank Fees And Charges	\$	-
	Fees & charges	\$	-
\$ 132.00	ASIC fee	\$	132.00
	Advertising for tenants	\$	-
\$ 3,596.60	Body corporate fees	\$	3,596.60
	Borrowing expenses	\$	-
\$ 1,123.41	Council rates	\$	1,123.41
\$ 4,879.00	Depreciation on plants	\$	4,879.00
\$ 640.00	Insurance	\$	640.00
	Interest on loan	\$	-
\$ 1,164.80	Property agent fee	\$	1,164.80
	Repairs and maint	\$	-
\$ 9,056.00	Capital works deductions	\$	9,056.00
	Stationery, telephone and postage	\$	-
\$ 884.99	Water charges	\$	884.99
	Sundry rental expenses - other expenditure	\$	-
	Sundry rental expenses - lease fee	\$	-
\$ 122.48	Sundry rental expenses - GST	\$	122.48
\$ 60.00	Sundry rental expenses - admin	\$	60.00
	\$ 7,592.72 Net rent income		
	\$ 23,309.28		\$ 23,309.28
Nett	58,935.75	Nett	15,428.06