

Callander SMSF

13 November, 2019

From:

Callander SMSF Pty. Ltd.
Unit 30
340 Hope Island Road
Hope Island, QLD, 4212
Australia

To whom it may concern

Loan to the trustee of the Callander SMSF (Fund)

We refer to the proposed loan for \$331,175.00 (**loan money**) by the Bluebay Home Loans Pty. Ltd. ACN 127824524 (**lender**) to the Fund.

The Fund understands that, before the lender makes the loan money available to the Fund, the lender must be satisfied that the Fund complies with superannuation law. Accordingly, the trustee:

- 1 **Attaches** the most recent letter from the Fund's auditor confirming the Fund complies with superannuation law as at the date of the audit referred to in that letter;
- 2 **Confirms** that the Fund is registered with the Australian Taxation Office as a regulated and complying self-managed superannuation fund under the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*;
- 3 **Attaches** a print out from the Federal Government's Super Fund Lookup Service (<http://superfundlookup.gov.au/Index.aspx>) confirming that the Fund has a 'complying' status;
- 4 **Confirms** that the purchase of, investment in and holding of the asset that will be purchased with the loan money will comply in all respects with superannuation law, including:
 - 4.1 The requirements of section 67A of the *Superannuation Industry (Supervision) Act 1993*:
 - 4.1.1 that the loan money only be used to purchase a single acquirable asset; and
 - 4.1.2 concerning the structure of the limited recourse borrowing arrangement' by which the asset will be purchased and held;
 - 4.2 The requirements of the SIS Act concerning the restrictions on acquiring assets from related parties of the Fund;
 - 4.3 The requirements of the SIS Act concerning the purchase of, investment in and holding of the asset complying with the 'sole purpose test' and not breaching the 'in-house asset rules';

- 4.4 The requirements of the SIS Act that the purchase of, investment in and holding of the asset constitutes a prudent investment made in accordance with the Fund's investment strategy; and
- 4.5 The requirements of the SIS Act that all relevant transactions contemplated by the 'instalment warrant arrangement' are entered into at arm's length or on arm's length terms in accordance with section 109 of the SIS Act.
- 5 **Confirms** that the Fund has an investment strategy and **attaches** a copy of that investment strategy; and
- 6 **Confirms** that clause 133 of the Fund's trust deed authorises, and that the trustee has done all things necessary to authorise, the borrowing of the loan money from the lender, including authorising of the Loan Agreement, Declaration of Custody Trust for the Callander SMSF and Mortgage.

Any questions in relation to the above should be directed to the Fund's trustee as follows:

Callander SMSF Pty. Ltd.
Unit 30
340 Hope Island Road
Hope Island, QLD, 4212
Australia

Yours sincerely



Peter Andrew Callander

For and on behalf of the trustee of the Fund



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THE TRUSTEE FOR CALLANDER SMSF
PO BOX 806
OXENFORD QLD 4210

RECEIVED
18 SEP 2019

BY: CAU/PS1

Our reference: 8010890042883
Phone: 13 10 20
ABN: 38 262 498 585

9 September 2019

**Your self-managed superannuation fund is compliant
(Evidential document – please file)**

Dear Sir/Madam

We are writing to confirm THE TRUSTEE FOR CALLANDER SMSF is a complying superannuation fund for the 1 July 2019 to 30 June 2020 income period in accordance with the *Superannuation Industry (Supervision) Act 1993*.

The fund will continue to be eligible for concessional taxation treatment unless we tell you otherwise.

You can use this notice as evidence from the Australian Taxation Office that the fund is a complying superannuation fund, so please file it for your records.

If there's anything more you'd like to know you can visit www.ato.gov.au/smsf or phone us on **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

Yours faithfully

Grant Brodie
Deputy Commissioner of Taxation



The Trustee for Callander SMSF

ABN:	38 262 498 585
ABN Status:	Active from 05 Sep 2019
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	PO Box 806 OXENFORD QLD 4210 AUSTRALIA
Status:	Complying

ABN last updated: 05 Sep 2019

Record extracted: 13 Nov 2019

What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a *Notice of compliance*

APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the [ATO Business Portal](#) to verify a person is a member of the SMSF before completing a transfer or rollover.

Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a *Notice of Compliance* and is currently entitled to receive employer SG payments.

Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#).

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.