

Veha Vela Vera Super Fund
Alto Superannuation Pty Ltd ACN: 151607055
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Christopher John Doe
Alto Superannuation Pty Ltd
Director

30 June 2017

Veha Vela Vera Super Fund

Statement of Financial Position

As at 30 June 2017

	Note	2017	2016
		\$	\$
Assets			
Other Assets			
Credit Union SA Cash Mgt 5575		62,195.00	68,788.63
Income Tax Refundable		0.00	583.00
Deferred Tax Asset		456.60	456.60
Total Other Assets		<u>62,651.60</u>	<u>69,828.23</u>
Total Assets		<u>62,651.60</u>	<u>69,828.23</u>
Net assets available to pay benefits		<u>62,651.60</u>	<u>69,828.23</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	3, 4		
Doe, Christopher John - Pension (Transition to Retirement Pension 2)		62,651.60	69,828.23
Total Liability for accrued benefits allocated to members' accounts		<u>62,651.60</u>	<u>69,828.23</u>

Veha Vela Vera Super Fund
Operating Statement
For the year ended 30 June 2017

	Note	2017	2016
		\$	\$
Income			
Investment Income			
Interest Received		694.75	2,153.23
Other Income			
Interest Received ATO General Interest Charge		3.62	0.00
Total Income		<u>698.37</u>	<u>2,153.23</u>
Expenses			
Accountancy Fees		1,760.00	0.00
Auditor's Remuneration		869.00	0.00
ASIC Fees		46.00	1.00
Fines		0.00	75.00
Member Payments			
Pensions Paid		5,200.00	3,800.00
Total Expenses		<u>7,875.00</u>	<u>3,876.00</u>
Benefits accrued as a result of operations before income tax		<u>(7,176.63)</u>	<u>(1,722.77)</u>
Income Tax Expense	6	0.00	0.00
Benefits accrued as a result of operations		<u>(7,176.63)</u>	<u>(1,722.77)</u>

Veha Vela Vera Super Fund
Detailed Operating Statement

For the year ended 30 June 2017

	2017	2016
	\$	\$
Income		
Interest Received		
Credit Union SA Cash Mgt 5575	694.75	98.06
Credit Union SA Fixed Term 3182	0.00	2,055.17
	<u>694.75</u>	<u>2,153.23</u>
Other Income		
Interest Received ATO General Interest Charge	3.62	0.00
	<u>3.62</u>	<u>0.00</u>
Changes in Market Values		
	<u>0.00</u>	<u>0.00</u>
Total Income	<u>698.37</u>	<u>2,153.23</u>
Expenses		
Accountancy Fees	1,760.00	0.00
ASIC Fees	46.00	1.00
Auditor's Remuneration	869.00	0.00
Fines	0.00	75.00
	<u>2,675.00</u>	<u>76.00</u>
Member Payments		
Pensions Paid		
Doe, Christopher John - Pension (Transition to Retirement Pension 2)	5,200.00	3,800.00
	<u>5,200.00</u>	<u>3,800.00</u>
Total Expenses	<u>7,875.00</u>	<u>3,876.00</u>
Benefits accrued as a result of operations before income tax	<u>(7,176.63)</u>	<u>(1,722.77)</u>
Total Income Tax	<u>0.00</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>(7,176.63)</u>	<u>(1,722.77)</u>

Veha Vela Vera Super Fund
Statement of Taxable Income
For the year ended 30 June 2017

	2017
	\$
Benefits accrued as a result of operations	(7,176.63)
Less	
Exempt current pension income	698.00
	<u>698.00</u>
Add	
SMSF non deductible expenses	2,675.00
Pension Payments	5,200.00
	<u>7,875.00</u>
SMSF Annual Return Rounding	(0.37)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>

Veha Vela Vera Super Fund

Deferred Tax Reconciliation

For The Period 01 July 2016 - 30 June 2017

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Deferred Tax Liability (Asset) Summary					
Opening Balance		(456.60)			
Current Year Transactions		0.00			
Current Year Capital Loss		0.00			
Current Year Tax Loss		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(456.60)			

Veha Vela Vera Super Fund

Notes to the Financial Statements

For the year ended 30 June 2017

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2017

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Banks and Term Deposits

Veha Vela Vera Super Fund

Notes to the Financial Statements

For the year ended 30 June 2017

	\$	\$
Banks		
Credit Union SA Cash Mgt 5575	62,195.00	68,788.63
	<u>62,195.00</u>	<u>68,788.63</u>

Note 3: Liability for Accrued Benefits

	2017 \$	2016 \$
Liability for accrued benefits at beginning of year	69,828.23	71,551.00
Benefits accrued as a result of operations	(7,176.63)	(1,722.77)
Current year member movements	0.00	0.00
	<u>62,651.60</u>	<u>69,828.23</u>

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2017 \$	2016 \$
Vested Benefits	<u>62,651.60</u>	<u>69,828.23</u>

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Income Tax Expense

	2017 \$	2016 \$
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,076.49)	(258.42)
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Veha Vela Vera Super Fund

Notes to the Financial Statements

For the year ended 30 June 2017

Less:

Tax effect of:

Exempt Pension Income	104.70	322.95
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Add:

Tax effect of:

Other Non-Deductible Expenses	0.00	11.25
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SMSF Non-Deductible Expenses	401.25	0.15
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Pension Payments	780.00	570.00
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Rounding	(0.06)	(0.03)
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Less credits:

Current Tax or Refund	<u>0.00</u>	<u>0.00</u>
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Members Statement

Christopher John Doe
 2 Shirley Crescent
 West Beach, South Australia, 5024, Australia

Your Details

Date of Birth :	20/01/1959	Nominated Beneficiaries	N/A
Age:	58	Vested Benefits	
Tax File Number:	Provided	Total Death Benefit	0.00
Date Joined Fund:	01/07/2011	Current Salary	0.00
Service Period Start Date:	01/07/2011	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	DOECHR00002A		
Account Start Date	01/07/2011		
Account Type:	Accumulation		
Account Description:	Accumulation		

Your Balance

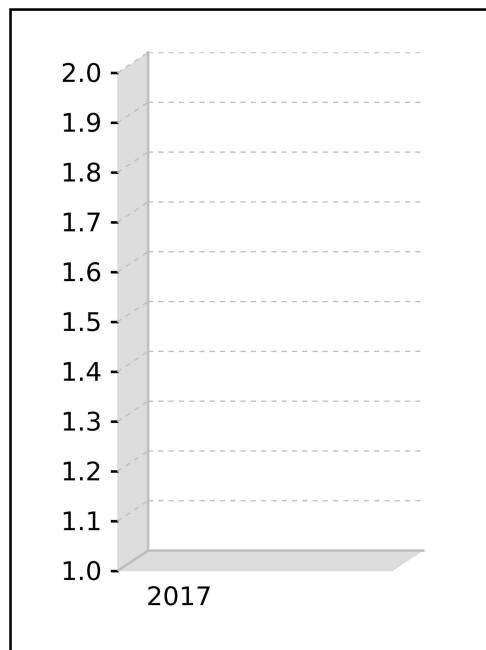
Total Benefits

Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable



Your Detailed Account Summary

This Year

Opening balance at	01/07/2016	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2017	0.00

Members Statement

Christopher John Doe
 2 Shirley Crescent
 West Beach, South Australia, 5024, Australia

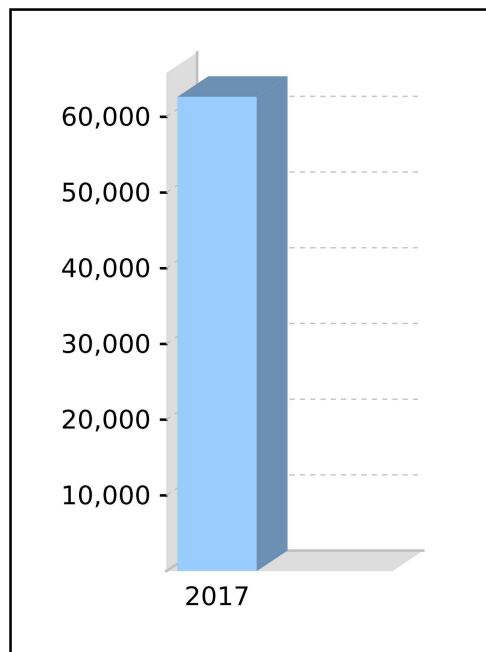
Your Details

Date of Birth :	20/01/1959
Age:	58
Tax File Number:	Provided
Date Joined Fund:	01/07/2011
Service Period Start Date:	01/07/2011
Date Left Fund:	
Member Code:	DOECHR00003P
Account Start Date	01/07/2015
Account Type:	Pension
Account Description:	Transition to Retirement Pension 2

Nominated Beneficiaries	N/A
Vested Benefits	62,651.60
Total Death Benefit	62,651.60
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	62,651.60
<u>Preservation Components</u>	
Preserved	62,651.60
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (21.43%)	13,425.48
Taxable	49,226.12



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2016	69,828.23
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,976.63)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,200.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	62,651.60

Veha Vela Vera Super Fund

Pension Summary Report

As at 30/06/2017

Member Name : Doe, Christopher John

Member Age : 57 (Date of Birth : 20/01/1959)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
DOECHR 00003P	Transition to Retirement Pension	01/07/2015	21.43%	4.00%	\$2,790.00	\$6,982.82	\$5,200.00	\$0.00	\$5,200.00	NIL
					\$2,790.00	\$6,982.82	\$5,200.00	\$0.00	\$5,200.00	\$0.00

Total :

					\$2,790.00	\$6,982.82	\$5,200.00	\$0.00	\$5,200.00	\$0.00
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30 June 2017

Christopher John Doe
Veha Vela Vera Super Fund
2 Shirley Crescent, West Beach, South Australia 5024

Dear Sir/Madam

**Veha Vela Vera Super Fund
Continuation of Transition to Retirement Pension**

We have recently completed a review of the assets of **Veha Vela Vera Super Fund** and your Transition to Retirement Pension account in the Fund as at 01 July 2016. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Transition to Retirement Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2017.

Your balance contains:

- a Taxable Balance of: \$54,864.80; and
- a Tax Free Balance of: \$14,963.43

Tax Free proportion: 21.43%.

Your Minimum income stream applicable is \$2,790.00.

Your Maximum income stream applicable is \$6,982.82.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Christopher John Doe
2 Shirley Crescent, West Beach, South Australia 5024

Minutes of a Meeting of the Director(s)

held on 30 June 2017 at 2 Shirley Crescent, West Beach, South Australia 5024

PRESENT: Christopher John Doe

PENSION CONTINUATION: Christopher John Doe wishes to continue existing Transition to Retirement Pension with a commencement date of 01/07/2015. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2016 \$69,828.23, consisting of:

- Taxable amount of: \$54,864.80; and
- Tax Free amount of: \$14,963.43
- Tax Free proportion: 21.43%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$2,790.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Christopher John Doe
Chairperson

Veha Vela Vera Super Fund

Yearly Projected Pension Calculation Report

As at 01 July 2017

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2017)	Opening Balance	Minimum Amount	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Doe, Christopher John	DOECHR00003P	Transition to Retirement Pension	01/07/2015	58	62,651.60	2,510.00	6,265.16	21.43	537.89	1,972.11
					62,651.60	2,510.00	6,265.16		537.89	1,972.11
					62,651.60	2,510.00	6,265.16		537.89	1,972.11

Veha Vela Vera Super Fund
Investment Summary Report

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Credit Union SA Cash Mgt 5575		62,195.000000	62,195.00	62,195.00	62,195.00			100.00 %
			62,195.00		62,195.00		0.00 %	100.00 %
			62,195.00		62,195.00		0.00 %	100.00 %

Minutes of a meeting of the Director(s)

held on 30 June 2017 at 2 Shirley Crescent, West Beach, South Australia 5024

PRESENT:	Christopher John Doe
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>PDK Financial Synergy Pty Ltd</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.
PAYMENT OF BENEFITS:	The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

Minutes of a meeting of the Director(s)

held on 30 June 2017 at 2 Shirley Crescent, West Beach, South Australia 5024

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Christopher John Doe

Chairperson

Veha Vela Vera Super Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	0 - 100 %	30 %
Australian Fixed Interest	0 - 100 %	70 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2015

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Christopher John Doe