

# Sawyer Pension Fund

## Statement of Taxable Income

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	145,044.52
<b>Less</b>	
Other Non Taxable Income	173,946.42
Exempt current pension income	142,638.00
Realised Accounting Capital Gains	115,391.81
	<u>431,976.23</u>
<b>Add</b>	
Decrease in MV of investments	171,232.03
SMSF non deductible expenses	711.00
Pension Payments	157,000.00
Franking Credits	34,590.10
	<u>363,533.13</u>
SMSF Annual Return Rounding	1.58
<b>Taxable Income or Loss</b>	<u>76,603.00</u>
Income Tax on Taxable Income or Loss	11,490.45
<b>Less</b>	
Franking Credits	34,590.10
<b>CURRENT TAX OR REFUND</b>	<u>(23,099.65)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(22,840.65)</u>

\* Distribution tax components review process has not been completed for the financial year.