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Financial statements and reports for the year ended  
30 June 2021

RA & TN DUNCAN SUPERANNUATION FUND

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Prepared for: Rees Allen Duncan and Trisha N Duncan

**RA & TN DUNCAN SUPERANNUATION FUND**  
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RA & TN DUNCAN SUPERANNUATION FUND

# Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Plant and Equipment (at written down value)	2	3,469.98	3,614.56
Real Estate Properties (Australian - Non Residential)	3	347,253.00	347,253.00
Shares in Listed Companies (Australian)	4	16,730.00	24,500.00
<b>Total Investments</b>		<u>367,452.98</u>	<u>375,367.56</u>
<b>Other Assets</b>			
CDIA Account #11525333		202,020.85	155,114.01
GST Refundable		149.58	0.00
Deferred Tax Asset		6,639.76	5,862.76
<b>Total Other Assets</b>		<u>208,810.19</u>	<u>160,976.77</u>
<b>Total Assets</b>		<u>576,263.17</u>	<u>536,344.33</u>
Less:			
<b>Liabilities</b>			
GST Payable		0.00	709.68
Income Tax Payable		8,326.46	3,480.18
Sundry Creditors		249.09	(9.91)
<b>Total Liabilities</b>		<u>8,575.55</u>	<u>4,179.95</u>
<b>Net assets available to pay benefits</b>		<u>567,687.62</u>	<u>532,164.38</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Duncan, Rees Allen - Accumulation		300,924.80	283,458.91
Duncan, Trisha N - Accumulation		266,762.82	248,705.47
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>567,687.62</u>	<u>532,164.38</u>

## RA &amp; TN DUNCAN SUPERANNUATION FUND

## Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Plant and Equipment (at written down value)	2		
Taree St Fitout		3,469.98	3,614.56
Real Estate Properties (Australian - Non Residential)	3		
4/29 Taree Street, Burleigh Heads QLD, Australia		347,253.00	347,253.00
Shares in Listed Companies (Australian)	4		
Cann Group Limited		6,800.00	15,800.00
Costa Group Holdings Limited		9,930.00	8,700.00
<b>Total Investments</b>		<u>367,452.98</u>	<u>375,367.56</u>
<b>Other Assets</b>			
Bank Accounts	5		
CDIA Account #11525333		202,020.85	155,114.01
GST Refundable		149.58	0.00
Deferred Tax Asset		6,639.76	5,862.76
<b>Total Other Assets</b>		<u>208,810.19</u>	<u>160,976.77</u>
<b>Total Assets</b>		<u>576,263.17</u>	<u>536,344.33</u>
Less:			
<b>Liabilities</b>			
GST Payable		0.00	709.68
Income Tax Payable		8,326.46	3,480.18
Sundry Creditors		249.09	(9.91)
<b>Total Liabilities</b>		<u>8,575.55</u>	<u>4,179.95</u>
<b>Net assets available to pay benefits</b>		<u>567,687.62</u>	<u>532,164.38</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Duncan, Rees Allen - Accumulation	6, 7	300,924.80	283,458.91
Duncan, Trisha N - Accumulation		266,762.82	248,705.47
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>567,687.62</u>	<u>532,164.38</u>

# RA & TN DUNCAN SUPERANNUATION FUND

## Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	0.00	206.00
Dividends Received	9	270.00	3,855.54
Interest Received		0.00	1,544.90
Property Income	11	27,272.76	18,185.94
<b>Contribution Income</b>			
Employer Contributions		45,000.00	20,000.00
<b>Total Income</b>		<u>72,542.76</u>	<u>43,792.38</u>
<b>Expenses</b>			
Accountancy Fees		2,500.00	2,150.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		0.00	350.00
Bank Charges		0.00	20.00
Depreciation		144.58	95.70
Property Expenses - Council Rates		0.00	443.67
Property Expenses - Repairs Maintenance		305.00	4,174.52
Property Expenses - Strata Levy Fees		12,630.84	79.09
Property Expenses - Water Rates		0.00	(215.78)
		<u>15,839.42</u>	<u>7,356.20</u>
<b>Member Payments</b>			
Life Insurance Premiums		6,799.82	6,025.24
<b>Investment Losses</b>			
Changes in Market Values	12	7,770.00	24,896.21
<b>Total Expenses</b>		<u>30,409.24</u>	<u>38,277.65</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>42,133.52</u>	<u>5,514.73</u>
Income Tax Expense	13	6,610.28	34.88
<b>Benefits accrued as a result of operations</b>		<u>35,523.24</u>	<u>5,479.85</u>

# RA & TN DUNCAN SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Goodman Group	0.00	206.00
	<u>0.00</u>	<u>206.00</u>
Dividends Received		
Australia And New Zealand Banking Group Limited	0.00	800.00
BHP Group Limited	0.00	1,705.54
Costa Group Holdings Limited	270.00	390.00
Telstra Corporation Limited.	0.00	960.00
	<u>270.00</u>	<u>3,855.54</u>
Interest Received		
CDIA Account #11525333	0.00	1,544.90
	<u>0.00</u>	<u>1,544.90</u>
Property Income		
4/29 Taree Street, Burleigh Heads QLD, Australia	27,272.76	18,185.94
	<u>27,272.76</u>	<u>18,185.94</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Rees Allen Duncan	22,500.00	20,000.00
Trisha N Duncan	22,500.00	0.00
	<u>45,000.00</u>	<u>20,000.00</u>
<b>Total Income</b>	<u>72,542.76</u>	<u>43,792.38</u>
<b>Expenses</b>		
Accountancy Fees	2,500.00	2,150.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	0.00	350.00
Bank Charges	0.00	20.00
	<u>2,759.00</u>	<u>2,779.00</u>
Depreciation		
Taree St Fitout	144.58	95.70
	<u>144.58</u>	<u>95.70</u>
Property Expenses - Council Rates		
4/29 Taree Street, Burleigh Heads QLD, Australia	0.00	443.67
	<u>0.00</u>	<u>443.67</u>
Property Expenses - Repairs Maintenance		
4/29 Taree Street, Burleigh Heads QLD, Australia	305.00	4,174.52
	<u>305.00</u>	<u>4,174.52</u>
Property Expenses - Strata Levy Fees		
4/29 Taree Street, Burleigh Heads QLD, Australia	12,630.84	79.09
	<u>12,630.84</u>	<u>79.09</u>
Property Expenses - Water Rates		

# RA & TN DUNCAN SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
4/29 Taree Street, Burleigh Heads QLD, Australia	0.00	(215.78)
	<u>0.00</u>	<u>(215.78)</u>
<b>Member Payments</b>		
Life Insurance Premiums		
Duncan, Rees Allen - Accumulation (Accumulation)	3,863.46	3,292.02
Duncan, Trisha N - Accumulation (Accumulation)	2,936.36	2,733.22
	<u>6,799.82</u>	<u>6,025.24</u>
<b>Investment Losses</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Aic Mines Limited	0.00	25,081.44
Australia And New Zealand Banking Group Limited	0.00	(1,115.42)
BHP Group Limited	0.00	(6,457.87)
Telstra Corporation Limited.	0.00	2,263.97
	<u>0.00</u>	<u>19,772.12</u>
Units in Listed Unit Trusts (Australian)		
Goodman Group	0.00	(7,123.64)
	<u>0.00</u>	<u>(7,123.64)</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Aic Mines Limited	0.00	(25,101.44)
Australia And New Zealand Banking Group Limited	0.00	1,858.42
BHP Group Limited	0.00	13,116.55
Cann Group Limited	9,000.00	8,229.95
Costa Group Holdings Limited	(1,230.00)	3,420.00
Telstra Corporation Limited.	0.00	1,746.72
	<u>7,770.00</u>	<u>3,270.20</u>
Units in Listed Unit Trusts (Australian)		
Goodman Group	0.00	8,977.53
	<u>0.00</u>	<u>8,977.53</u>
<b>Changes in Market Values</b>	<u>7,770.00</u>	<u>24,896.21</u>
<b>Total Expenses</b>	<u>30,409.24</u>	<u>38,277.65</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>42,133.52</u>	<u>5,514.73</u>
<b>Income Tax Expense</b>		
Income Tax Expense	6,610.28	34.88
<b>Total Income Tax</b>	<u>6,610.28</u>	<u>34.88</u>
<b>Benefits accrued as a result of operations</b>	<u>35,523.24</u>	<u>5,479.85</u>

RA & TN DUNCAN SUPERANNUATION FUND

# Rental Property Statement

For the year ended 30 June 2021

Property	4/29 Taree Street, Burleigh Heads ...	Market Value:	0.00
Property Account Code:	4/29t	Gross Rental Yield:	0.00%
Property Type:	Non Residential	Net Rental Yield:	0.00%

	Tax Return Label	GST Label	2021 \$	2020 \$
<b>Income</b>				
Property Income	Label B		27,272.76	18,185.94
<b>Total Income</b>		G1	<b>27,272.76</b>	<b>18,185.94</b>
<b>Expenses</b>				
Council Rates	Label I		0.00	443.67
Repairs Maintenance	Label I		305.00	4,174.52
Strata Levy Fees	Label I		12,630.84	79.09
Water Rates	Label I		0.00	(215.78)
<b>Total Expenses</b>		G11	<b>12,935.84</b>	<b>4,481.50</b>
<b>Net Rental Income</b>			<b>14,336.92</b>	<b>13,704.44</b>
<b>GST excluded from total income</b>		1A	<b>2,727.24</b>	
<b>GST excluded from total expenses</b>		1B	<b>30.50</b>	



# RA & TN DUNCAN SUPERANNUATION FUND

## Members Statement

Rees Allen Duncan  
35 Kurrajong Ct  
Palm Beach, Queensland, 4221, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	300,924.80
Age:	48	Total Death Benefit	300,924.80
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	01/07/2009	Previous Salary	0.00
Service Period Start Date:		Disability Benefit	0.00
Date Left Fund:			
Member Code:	DUNREE00001A		
Account Start Date:	01/07/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits 300,924.80

#### Preservation Components

Preserved 300,924.80

Unrestricted Non Preserved

Restricted Non Preserved

#### Tax Components

Tax Free 5,086.58

Taxable 295,838.22

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	283,458.91
<u>Increases to Member account during the period</u>	
Employer Contributions	22,500.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	2,154.91
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,375.00
Income Tax	(49.44)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,863.46
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	300,924.80

# RA & TN DUNCAN SUPERANNUATION FUND

## Members Statement

Trisha N Duncan  
35 Kurrajong Ct  
Palm Beach, Queensland, 4221, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	266,762.82
Age:	48	Total Death Benefit	266,762.82
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	01/07/2009	Previous Salary	0.00
Service Period Start Date:		Disability Benefit	0.00
Date Left Fund:			
Member Code:	DUNTRI00001A		
Account Start Date:	01/07/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits 266,762.82

#### Preservation Components

Preserved 266,762.82

Unrestricted Non Preserved

Restricted Non Preserved

#### Tax Components

Tax Free 6,037.60

Taxable 260,725.22

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	248,705.47
<u>Increases to Member account during the period</u>	
Employer Contributions	22,500.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,894.15
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,375.00
Income Tax	25.44
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,936.36
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	266,762.82

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

RA & TN DUNCAN SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2021

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Plant and Equipment (at written down value)

	2021 \$	2020 \$
Taree St Fitout	3,469.98	3,614.56
	<u>3,469.98</u>	<u>3,614.56</u>

### Note 3: Real Estate Properties (Australian - Non Residential)

	2021 \$	2020 \$
4/29 Taree Street, Burleigh Heads QLD, Australia	347,253.00	347,253.00
	<u>347,253.00</u>	<u>347,253.00</u>

### Note 4: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Cann Group Limited	6,800.00	15,800.00
Costa Group Holdings Limited	9,930.00	8,700.00
	<u>16,730.00</u>	<u>24,500.00</u>

### Note 5: Banks and Term Deposits

	2021 \$	2020 \$
<b>Banks</b>		
CDIA Account #11525333	202,020.85	155,114.01
	<u>202,020.85</u>	<u>155,114.01</u>

### Note 6: Liability for Accrued Benefits

RA & TN DUNCAN SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	532,164.38	526,684.53
Benefits accrued as a result of operations	35,523.24	5,479.85
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	567,687.62	532,164.38

## Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	567,687.62	532,164.38

## Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 9: Dividends

	2021 \$	2020 \$
Australia And New Zealand Banking Group Limited	0.00	800.00
BHP Group Limited	0.00	1,705.54
Costa Group Holdings Limited	270.00	390.00
Telstra Corporation Limited.	0.00	960.00
	270.00	3,855.54

## Note 10: Trust Distributions

	2021 \$	2020 \$
Goodman Group	0.00	206.00
	0.00	206.00

**Notes to the Financial Statements**

For the year ended 30 June 2021

**Note 11: Rental Income**

	2021 \$	2020 \$
4/29 Taree Street, Burleigh Heads QLD, Australia	27,272.76	18,185.94
	<u>27,272.76</u>	<u>18,185.94</u>

**Note 12: Changes in Market Values****Unrealised Movements in Market Value**

	2021 \$	2020 \$
<b>Shares in Listed Companies (Australian)</b>		
Aic Mines Limited	0.00	25,101.44
Australia And New Zealand Banking Group Limited	0.00	(1,858.42)
BHP Group Limited	0.00	(13,116.55)
Cann Group Limited	(9,000.00)	(8,229.95)
Costa Group Holdings Limited	1,230.00	(3,420.00)
Telstra Corporation Limited.	0.00	(1,746.72)
	<u>(7,770.00)</u>	<u>(3,270.20)</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Goodman Group	0.00	(8,977.53)
	<u>0.00</u>	<u>(8,977.53)</u>
<b>Total Unrealised Movement</b>	<u>(7,770.00)</u>	<u>(12,247.73)</u>

**Realised Movements in Market Value**

	2021 \$	2020 \$
<b>Shares in Listed Companies (Australian)</b>		
Aic Mines Limited	0.00	(25,081.44)
Australia And New Zealand Banking Group Limited	0.00	1,115.42
BHP Group Limited	0.00	6,457.87
Telstra Corporation Limited.	0.00	(2,263.97)
	<u>0.00</u>	<u>(19,772.12)</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Goodman Group	0.00	7,123.64

**Notes to the Financial Statements**

For the year ended 30 June 2021

	0.00	7,123.64
<b>Total Realised Movement</b>	0.00	(12,648.48)
<b>Changes in Market Values</b>	(7,770.00)	(24,896.21)

**Note 13: Income Tax Expense**

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	7,387.28	3,156.92
Deferred Tax Liability/Asset	(777.00)	(3,122.04)
<b>Income Tax Expense</b>	<b>6,610.28</b>	<b>34.88</b>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	6,320.03	827.21
Less:		
Tax effect of:		
Realised Accounting Capital Gains	0.00	(1,897.27)
Accounting Trust Distributions	0.00	30.90
Add:		
Tax effect of:		
Decrease in MV of Investments	1,165.50	1,837.16
Franking Credits	17.36	247.86
Taxable Trust Distributions	0.00	30.90
Rounding	0.11	(0.20)
<b>Income Tax on Taxable Income or Loss</b>	<b>7,503.00</b>	<b>4,809.30</b>
Less credits:		
Franking Credits	115.72	1,652.38
<b>Current Tax or Refund</b>	<b>7,387.28</b>	<b>3,156.92</b>



RA & TN DUNCAN SUPERANNUATION FUND
Investment Summary Report
As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost
Cash/Bank Accounts					
CDIA Account #11525333		202,020.850000	202,020.85	202,020.85	202,020.85
			202,020.85		202,020.85
Plant and Equipment (at written down value)					
Taree St Fitout		3,469.980000	3,469.98	3,469.98	3,469.98
			3,469.98		3,469.98
Real Estate Properties (Australian - Non Residential)					
4/29t 4/29 Taree Street, Burleigh Heads QLD, Australia	1.00	0.000000	0.00	347,253.00	347,253.00
			0.00		347,253.00
Shares in Listed Companies (Australian)					
CAN.AX Cann Group Limited	20,000.00	0.340000	6,800.00	1.20	24,029.99
CGC.AX Costa Group Holdings Limited	3,000.00	3.310000	9,930.00	6.92	20,762.99
			16,730.00		44,792.98
			222,220.83		597,536.83

RA & TN DUNCAN SUPERANNUATION FUND

Investment Performance

As at 30 June 2021

Investment		Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unre Marke
<b>Bank Accounts</b>							
CDIA Account #11525333		155,114.01	0.00	0.00	202,020.85	0.00	
		155,114.01	0.00	0.00	202,020.85	0.00	
<b>Plant and Equipment (at written down value)</b>							
Taree St Fitout		3,614.56	0.00	144.58	3,469.98	0.00	
		3,614.56	0.00	144.58	3,469.98	0.00	
<b>Real Estate Properties (Australian - Non Residential)</b>							
4/29t	4/29 Taree Street, Burleigh Heads QLD, Australia	347,253.00	0.00	0.00	347,253.00	0.00	
		347,253.00	0.00	0.00	347,253.00	0.00	
<b>Shares in Listed Companies (Australian)</b>							
CAN.AX	Cann Group Limited	15,800.00	0.00	0.00	6,800.00	0.00	(9,000.00)
CGC.AX	Costa Group Holdings Limited	8,700.00	0.00	0.00	9,930.00	0.00	1,230.00
		24,500.00	0.00	0.00	16,730.00	0.00	(7,770.00)
		530,481.57	0.00	144.58	569,473.83	0.00	(7,154.25)

RA & TN DUNCAN SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)
	Units	Cost	Units	Cost	Units	Cost	
Bank Accounts							
CDIA Account #11525333							
		155,114.01		75,270.00		(28,363.16)	
		155,114.01		75,270.00		(28,363.16)	
Plant and Equipment (at written down value)							
TareeStFitout - Taree St Fitout							
		3,614.56				(144.58)	
		3,614.56				(144.58)	
Real Estate Properties (Australian - Non Residential)							
4/29t - 4/29 Taree Street, Burleigh Heads QLD, Australia							
	1.00	347,253.00					
		347,253.00					
Shares in Listed Companies (Australian)							
CAN.AX - Cann Group Limited							
	20,000.00	24,029.95					
CGC.AX - Costa Group Holdings Limited							
	3,000.00	20,762.57					
		44,792.52					
		550,774.09		75,270.00		(28,507.74)	

## RA & TN DUNCAN SUPERANNUATION FUND

### Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



.....  
Rees Allen Duncan

Trustee



.....  
Trisha N Duncan

Trustee

24 March 2022