

# Kingrae Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(197,989.01)
<b>Less</b>	
Exempt current pension income	188,405.00
Realised Accounting Capital Gains	(23,770.70)
Accounting Trust Distributions	19,973.15
	<u>184,607.45</u>
<b>Add</b>	
Decrease in MV of investments	312,438.16
SMSF non deductible expenses	3,738.00
Pension Payments	55,290.00
Franking Credits	68,854.27
Foreign Credits	650.06
Taxable Trust Distributions	6,324.62
Distributed Foreign income	3,665.30
	<u>450,960.41</u>
SMSF Annual Return Rounding	(0.95)
	<u>68,363.00</u>
<b>Taxable Income or Loss</b>	<u>68,363.00</u>
Income Tax on Taxable Income or Loss	10,254.45
<b>Less</b>	
Franking Credits	68,854.27
Foreign Credits	176.11
	<u>(58,775.93)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(58,775.93)</u>
Supervisory Levy	259.00
	<u>(58,516.93)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(58,516.93)</u>