

**Spencer Stacey Superannuation
Fund**

ABN93961 845403

Financial Statements

For the year ended 30 June 2023

Spencer Stacey Superannuation Fund
ABN 93 961 845 403

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Spencer Stacey Superannuation Fund
ABN 93 961 845 403
Statement of Financial Position as at 30 June 2023

	Note	2023 \$	2022 \$
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Other Assets			
Secured Loan		626,775.96	604,472.97
Secured loan		483,508.27	461,026.03
Total other assets		<u>1,110,284.23</u>	<u>1,065,499.00</u>
Total assets		<u>1,110,284.23</u>	<u>1,065,499.00</u>
Liabilities			
Income tax payable			259.00
Total liabilities			<u>259.00</u>
Net Assets Available to Pay Benefits		<u><u>1,110,284.23</u></u>	<u><u>1,065,240.00</u></u>
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		1,110,284.23	1,065,240.00
		<u><u>1,110,284.23</u></u>	<u><u>1,065,240.00</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Spencer Stacey Superannuation Fund
ABN 93 961 845 403
Operating Statement
For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
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Revenue			
Other revenue		76,898.23	38,369.75
Total revenue		<u>76,898.23</u>	<u>38,369.75</u>
Expenses			
General administration		1,854.00	4,164.00
Total expenses		<u>1,854.00</u>	<u>4,164.00</u>
Benefits Accrued as a Result of Operations		<u><u>75,044.23</u></u>	<u><u>34,205.75</u></u>

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Compilation Report and Notes which form part of these financial statements.**

Spencer Stacey Superannuation Fund

ABN 93 961 845 403

Statement of Cash Flows

For the year ended 30 June 2023

	2023	2022
	\$	\$
Cash Flows From Operating Activities		
Other operating inflows	(44,785.23)	(5,964.75)
General administration expenses	(1,854.00)	(4,164.00)
Interest received	76,898.23	38,369.75
Member benefit paid	(30,000.00)	(28,500.00)
Taxation	(259.00)	259.00
Net cash provided by (used in) operating activities (Note 2):	<hr/> <hr/>	<hr/> <hr/>

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Spencer Stacey Superannuation Fund

ABN 93 961 845 403

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
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Spencer Stacey		
Opening balance - Members fund	604,543.47	604,044.14
Allocated earnings	37,522.11	19,799.33
Benefits paid	(20,000.00)	(19,300.00)
Balance as at 30 June 2023	<u>622,065.58</u>	<u>604,543.47</u>
Withdrawal benefits at the beginning of the year	604,543.47	604,044.14
Withdrawal benefits at 30 June 2023	622,065.58	604,543.47

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Spencer Stacey Superannuation Fund.

Spencer Stacey Superannuation Fund

ABN 93 961 845 403

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
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Lolita Stacey		
Opening balance - Members fund	460,696.53	455,490.11
Allocated earnings	37,522.12	14,406.42
Benefits paid	(10,000.00)	(9,200.00)
Balance as at 30 June 2023	<u>488,218.65</u>	<u>460,696.53</u>
Withdrawal benefits at the beginning of the year	460,696.53	455,490.11
Withdrawal benefits at 30 June 2023	488,218.65	460,696.53

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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Spencer Stacey Superannuation Fund

ABN 93 961 845 403

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	75,044.23	34,205.75
Benefits paid	(20,000.00)	(19,300.00)
Benefits paid	(10,000.00)	(9,200.00)
Amount allocatable to members	<u>45,044.23</u>	<u>5,705.75</u>
Allocation to members		
Spencer Stacey	17,522.11	499.33
Lolita Stacey	27,522.12	5,206.42
Total allocation	45,044.23	5,705.75
Yet to be allocated	<u>45,044.23</u>	<u>5,705.75</u>
Members Balances		
Spencer Stacey	622,065.58	604,543.47
Lolita Stacey	488,218.65	460,696.53
Allocated to members accounts	1,110,284.23	1,065,240.00
Yet to be allocated	<u>1,110,284.23</u>	<u>1,065,240.00</u>
Liability for accrued members benefits	<u>1,110,284.23</u>	<u>1,065,240.00</u>

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