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Clarke McEwan

ACCOUNTANTS & BUSINESS ADVISORS

M & D Property Unit Trust
ABN 21 466 006 371

Financial Statements
For the year ended 30 June 2021

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M & D Property Unit Trust ABN 21 466 006 371

Detailed Profit and Loss Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Interest received	-	706.32
Rent received	40,309.64	41,849.69
Total income	<u>40,309.64</u>	<u>42,556.01</u>
Expenses		
Bank Fees And Charges	120.31	119.71
Professional Fees	2,438.34	2,418.75
Subscriptions	230.90	180.00
Body Corporate Fees	5,237.09	3,080.73
Legal Fees	2,336.56	617.48
Rates and taxes	2,515.80	2,567.44
Total expenses	<u>12,879.00</u>	<u>8,984.11</u>
Net Profit from Ordinary Activities before income tax	<u><u>27,430.64</u></u>	<u><u>33,571.90</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

M & D Property Unit Trust ABN 21 466 006 371

Detailed Balance Sheet as at 30 June 2021

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	Note	2021 \$	2020 \$
Current Assets			
Cash Assets			
Cash at bank		69,335.59	76,024.85
Cash on hand		2.00	2.00
		<u>69,337.59</u>	<u>76,026.85</u>
Current Tax Assets			
GST on Annual BAS		548.00	266.00
		<u>548.00</u>	<u>266.00</u>
Total Current Assets		<u>69,885.59</u>	<u>76,292.85</u>
Non-Current Assets			
Property, Plant and Equipment			
Land & Buildings		600,000.00	360,000.00
Buildings - Others		7,646.05	7,646.05
		<u>607,646.05</u>	<u>367,646.05</u>
Other			
Preliminary expenses		600.00	600.00
		<u>600.00</u>	<u>600.00</u>
Total Non-Current Assets		<u>608,246.05</u>	<u>368,246.05</u>
Total Assets		<u>678,131.64</u>	<u>444,538.90</u>

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M & D Property Unit Trust ABN 21 466 006 371
 Detailed Balance Sheet as at 30 June 2021

	Note	2021 \$	2020 \$
Current Liabilities			
Financial Liabilities			
Beneficiary loan: Michael Smith Superannuation Fund		27,430.64	33,571.90
		<u>27,430.64</u>	<u>33,571.90</u>
Current Tax Liabilities			
ATO Creditor		689.00	955.00
		<u>689.00</u>	<u>955.00</u>
Total Current Liabilities		<u>28,119.64</u>	<u>34,526.90</u>
Total Liabilities		<u>28,119.64</u>	<u>34,526.90</u>
Net Assets		<u>650,012.00</u>	<u>410,012.00</u>
Equity			
Contribution by settlor		10.00	10.00
Subscribed units		260,002.00	260,002.00
Asset Revaluation Reserve		390,000.00	150,000.00
Total Equity		<u>650,012.00</u>	<u>410,012.00</u>

Unit Value = \$2.500027

M & D Property Unit Trust ABN 21 466 006 371
Beneficiary Profit Distribution Summary
For the year ended 30 June 2021

	2021 \$	2020 \$
<hr/>		
Beneficiaries Share of Profit		
- Michael Smith Superannuation Fund	27,430.64	33,571.90
Total Profit	27,430.64	33,571.90

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M & D Property Unit Trust ABN 21 466 006 371
Beneficiary Profit Distribution Summary
For the year ended 30 June 2021

	2021	2020
	\$	\$
Profit distribution for year	27,430.64	33,571.90
	27,430.64	33,571.90
	27,430.64	33,571.90
Total of beneficiary loans	27,430.64	33,571.90
Total Beneficiary Funds	27,430.64	33,571.90

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

M & D Property Unit Trust ABN 21 466 006 371

Notes to Financial Statements

For the year ended 30 June 2021

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare a financial report. The trustees have determined that the trust is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Property, Plant and Equipment

Property, Plant and Equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

M & D Property Unit Trust ABN 21 466 006 371**Trustee's Declaration**

The directors of Michael Smith Superannuation Fund declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

The directors of the trustee company declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Michael Smith , (Director)

Dewi Smith , (Director)

Date

Compilation Report

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On the basis of the information provided by the Trustees of M & D Property Unit Trust, we have compiled, in accordance with APS 9 'Statement of Compilation of Financial Reports', the special purpose financial report for the period ended 30 June 2021.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which applicable Accounting Standards and UIG Consensus Views have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Trustees are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Trust's constitution and are appropriate to meet the needs of the Trustees for the purpose of meeting their requirements under the Trust Deed.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Trust, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Trustees and beneficiaries/unit holders of the trust and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Clarke McEwan
Accountants & Business Advisors
Sunshine Coast | Brisbane
Email: info@clarkemcewan.com.au
Web: www.clarkemcewan.com.au

5 November, 2021

Trust tax return

2021

Day Month Year to Day Month Year

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or specify period if part year or approved substitute period

RN: 100017663ET

Notes to help you prepare this tax return are provided in the Trust tax return instructions 2021 (the instructions), available from the website www.ato.gov.au

Tax file number (TFN)

843 259 190

Have you attached any
'other attachments'?

No

See the Privacy note in the Taxpayer's declaration.

Name of trust

M & D Property Unit Trust

Australian business number (ABN)

21 466 006 371

Previous name of trust

If the trust name has changed, print the previous name exactly as shown on the last notice of assessment or the last tax return lodged.

Current postal address

If the address has not changed, print it exactly as shown on the last notice of assessment or the last tax return lodged.

C/- CLARKE McEWAN

PO Box 491

COTTON TREE

QLD

4558

Postal address on previous tax return

If the address has changed, print your previous address exactly as shown on the last notice of assessment or the last tax return lodged.

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title—for example, Mr, Mrs, Ms, Miss

MR

Surname or family name SMITH

Given names MICHAEL

If the trustee is a company, print details here including ABN.

Name
ABN

Daytime contact phone number

Area code 07

Telephone number 54754300

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year write 2021).

If revoking or varying a family trust election, print R for revoke or print V for variation and complete and attach the Family trust election, revocation or variation 2021.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election.

If revoking an interposed entity election, print R and complete and attach the Interposed entity election or revocation 2021.

Type of trust

Print the code representing the type of trust.

U

Print X if also a charity

If code D, write the date of death.

Day Month Year

Managed Investment trusts

Is the trust a managed investment trust (MIT)? N

Print Y for yes or N for no.

Must be completed if Type of trust is either F, M, U, P or Q

MIT type? CODE

If the trust is a managed investment trust, has the trustee made an election into capital account treatment?

Print Y for yes or N for no.

Is any tax payable by the trustee?

N

Print Y for yes or N for no.

Final tax return

N

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number must be six digits. 084801

Account number 539793745

Account name CLARKE MCEWAN TRUST ACCOUNT

1 Description of main business activity

Industry code

A

2 Status of business- print X at label B1, B2 or B3, whichever is the first applicable option, or leave blank.

Multiple business B1

Ceased business B2

Commenced business B3

Consolidation status - print X at label Z2 if applicable

Consolidated subsidiary member Z2

Entity status

Significant global entity G1

Country by country reporting entity G2

U4

Income excluding foreign income

5 Business income and expenses

Income		Primary production	Non-primary production	Totals
Gross payments where ABN not quoted	C	<input type="text"/>	D	<input type="text"/>
Gross payments subject to foreign resident withholding (excluding capital gains)			B	<input type="text" value="0"/>
Assessable government industry payments	E	<input type="text"/> / <input type="text" value="CODE"/>	F	<input type="text"/> / <input type="text" value="CODE"/>
Other business income	G	<input type="text"/> / <input type="text"/>	H	<input type="text" value="0"/> / <input type="text"/>
Total business income		<input type="text" value="0"/> / <input type="text"/>	<input type="text" value="0"/> / <input type="text"/>	<input type="text" value="0"/> / <input type="text"/>

Expenses

Foreign resident withholding expenses (excluding capital gains)		<input type="text"/>	P	<input type="text" value="0"/>
Contractor, sub-contractor and commission expenses	<input type="text"/>	<input type="text"/>	C	<input type="text"/>
Superannuation expenses	<input type="text"/>	<input type="text"/>	D	<input type="text"/>
Cost of sales	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	E	<input type="text"/> / <input type="text"/>
Bad debts	<input type="text"/>	<input type="text"/>	F	<input type="text"/>
Lease expenses	<input type="text"/>	<input type="text"/>	G	<input type="text"/>
Rent expenses	<input type="text"/>	<input type="text"/>	H	<input type="text"/>
Total interest expenses	<input type="text"/>	<input type="text"/>	I	<input type="text"/>
Total royalty expenses	<input type="text"/>	<input type="text"/>	J	<input type="text"/>
Depreciation expenses	<input type="text"/>	<input type="text"/>	K	<input type="text"/>
Motor vehicle expenses	<input type="text"/>	<input type="text"/>	L	<input type="text"/>
Repairs and maintenance	<input type="text"/>	<input type="text"/>	M	<input type="text"/>
All other expenses	<input type="text"/>	<input type="text"/>	N	<input type="text"/>
Total expenses - labels P to N		<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	O <input type="text" value="0"/> / <input type="text"/>

Reconciliation items

Add: Income reconciliation adjustments	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	A	<input type="text"/> / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	B	<input type="text"/> / <input type="text"/>
Net income or loss from business		Q <input type="text"/> / <input type="text"/>	R <input type="text"/> / <input type="text"/>	S <input type="text" value="0"/> / <input type="text"/>
Net small business income		V <input type="text"/>		

6 Tax withheld

Tax withheld where ABN not quoted	T <input type="text"/>
Credit for tax withheld - foreign resident withholding (excluding capital gains)	U <input type="text"/>

UT

7 Credit for interest on early payments - amount of interest **W**

8 Partnerships and trusts

Primary production

Distribution from partnerships **A** /

Share of net income from trusts **Z** /

Deductions relating to amounts shown **A** and **Z** **S**

Net primary production amount /

Non-primary production

Distribution from partnerships, less foreign income **B** /

Share of net income from trusts, less capital gains, foreign income and franked distributions **R** /

Deductions relating to amounts shown at **B** and **R** **T**

Franked distributions from trusts **F**

Deductions relating to franked distributions from trusts in label **F** **G**

Net non-primary production amount /

Capital gains from another trust and net foreign capital gains need to be included at item 21.
Amounts of foreign income must be included at item 22 or 23.

Share of credits from income Share of credit for tax withheld where ABN not quoted **C**

Share of franking credit from franked distributions **D**

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E**

Credit for TFN amounts withheld from payments from closely held trusts **O**

Share of credit for tax withheld - foreign resident withholding (excluding capital gains) **U**

9 Rent Gross rent **F**

Interest deductions **G**

Capital works deductions **X**

Other rental deductions **H**

Net rent /

10 Forestry managed investment scheme income **Q**

11 Gross interest - including Australian Government loan interest **J**

TFN amounts withheld from gross interest **I**

12 Dividends Unfranked amount **K**

Franked amount **L**

Franking credit **M**

TFN amounts withheld from dividends **N**

13 Superannuation lump sums and employment termination payments

Death benefit superannuation lump sum where the beneficiary is a non-dependant Taxed element **V**

Untaxed element **W**

Death benefit employment termination payment where the beneficiary is a dependant Taxable component **X**

Death benefit employment termination payment where the beneficiary is a non-dependant Taxable component **Y**

14 Other Australian income - give details

Excepted net income

Type of income **O** /

15 Total of items 5 to 14

Add the boxes /

Deductions

16 Deductions relating to:

Australian investment income **P**

Deductions relating to franked distributions should not include deductions included at G item 8

Franked distributions **R**

17 Forestry managed investment scheme deduction

D

18 Other deductions - show only deductions not claimable at any other item

Q

Name of each item of deduction	Amount
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

19 Total of items 16 to 18

20 Net Australian income or loss - other than capital gains

Subtract item 19 from item 15 **\$** /

21 Capital gains

Do you need to complete a *Capital gains tax (CGT) Schedule 2021*?

Did you have a CGT event during the year? **G** **N** Answer yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover? **M** Type Y for yes or N for no. Code

Net capital gain **A**

Credit for foreign resident capital gains withholding amounts **B**

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Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S **N** Print Y for yes or N for no.

Listed country **M**

Unlisted country **X**

If you answered Yes at label **S** complete and attach an *International dealings schedule 2021*.
Do you need to complete a *Losses schedule 2021*?

23 Other assessable foreign source income - other than income shown at item 22

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Gross **B** Net **V** /

Foreign income tax offset **Z**

Australian franking credits from a New Zealand franking company **D**

24 Total of items 20 to 23 Add the **I** boxes /

25 Tax losses deducted **C**

26 Total net income or loss Subtract item 25 from item 24. /

27 Losses information

A *Losses Schedule 2021* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

28 Landcare and water facility tax offset Landcare and water facility tax offset brought forward from prior years **G**

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W **N** Print Y for yes or N for no.

Did the thin capitalisation provisions affect you? **O** **N** Print Y for yes or N for no.

Interest expenses overseas **D**

Royalty expenses overseas **E**

If you answered Yes at label W or O or completed D or E, complete and attach the International dealings schedule 2021

Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust?

A **N** Print Y for yes or N for no.

If you answered Yes at label A, attach the information requested in the instructions.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C **N** Print Y for yes or N for no.

30 Personal services income

Does your income include an individual's personal services income? **N** **N** Print Y for yes or N for no.

Total amount of PSI included at item 5 income labels **A**

Total amount of deductions against PSI included at item 5 expense labels **B**

Did you satisfy the results test in respect of any individual? **C** Print Y for yes or N for no.

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Print Y for yes or N for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print X in the appropriate box(es).

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

Taxation of financial arrangements

31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M**

Total TOFA losses **N**

32 Non-Concessional MIT Income (NCMI)

Business income

Primary production

Non-Concessional MIT Income (NCMI) **A**

Excluded from NCMI **B**

Amounts shown at A and B must also be included at 5G PP – Other business income

Non-Primary production

Non-Concessional MIT Income (NCMI) **C**

Excluded from NCMI **D**

Amounts shown at C and D must also be included at 5H Non-PP – Other business income

Partnerships and trusts

Primary production

Non-Concessional MIT Income (NCMI) **E**

Excluded from NCMI **F**

Amounts shown at E and F must also be included at 8A Distribution from partnerships

Non-Concessional MIT Income (NCMI) **G**

Excluded from NCMI **H**

Amounts shown at G and H must also be included at 8Z Share of net income from trusts

Non-Primary production

Non-Concessional MIT Income (NCMI) **I**

Excluded from NCMI **J**

Amounts shown at I and J must also be included at 8B Distribution from partnerships, less foreign income

Non-Concessional MIT Income (NCMI) **K**

Excluded from NCMI **L**

Amounts shown at K and L must also be included at 8R Share of net income from trusts, less capital gains, foreign income and franked distributions

Capital gains

NCMI **X**

Excluded from NCMI **Z**

The amounts shown at labels X and Z must be included in the calculation of the amount at 21A Net capital gain.

Key financial information

- 33 All current assets **F**
- 34 Total assets **G**
- 35 All current liabilities **I**
- 36 Total liabilities **J**

Business and professional items

37 Business name of main business

38 Business address of main business

A

- | | |
|---|--|
| 39 Opening stock C <input type="text"/> | 45 Payments to associated persons M <input type="text"/> |
| 40 Purchases and other costs B <input type="text"/> | 46 Fringe benefit employee contributions T <input type="text"/> |
| 41 Closing stock D <input type="text"/> / <input type="text" value="CODE"/> | 47 Unpaid present entitlement to a private company Y <input type="text"/> / <input type="text" value="CODE"/> |
| 42 Trade debtors E <input type="text"/> | 48 Trading stock election <input type="checkbox"/> Print Y for yes or leave blank. |
| 43 Trade creditors H <input type="text"/> | 49 Aggregated turnover P <input type="text"/> (select range A to P) |
| 44 Total salary and wage expenses L <input type="text"/> / <input type="text" value="CODE"/> | Aggregated turnover Q <input type="text"/> |

50 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A**

Other depreciating assets first deducted **B**

Are you making a choice to opt out of temporary full expensing for some or all of your eligible assets? **P** (A – Some eligible assets; B – All eligible assets)

Number of assets you are opting out for **Q**

Value of assets you are opting out for **R**

Temporary full expensing deductions **S**

Number of assets you are claiming for **T**

Are you making a choice to opt out of Backing business investment for some or all of your eligible assets? **V** (A – Some eligible assets; B – All eligible assets)

Number of assets you are opting out for **W**

Value of assets you are opting out for **X**

First year accelerated depreciation deductions for assets using Backing business investment **M**

Have you self-assessed the effective life of any of these assets? **C** Print Y for yes or N for no.

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Print Y for yes or N for no.

Total adjustable values at end of income year **E**

Assessable balancing adjustments on the disposal of intangible depreciating assets **F**

Deductible balancing adjustments on the disposal of intangible depreciating assets **G**

Termination value of intangible depreciating assets **H**

Termination value of other depreciating assets **I**

Subsequent year accelerated depreciation deductions for assets using Backing business investment **N**

Instant asset write-off deductions for non-small business entities **O**

Deduction for project pool **J**

Section 40-880 deduction **K**

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **L**

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51 Small business entity simplified depreciation

Deduction for certain assets **A**

Deduction for general small business pool **B**

52 National rental affordability scheme

National rental affordability scheme tax offset entitlement **F**

53 Other refundable tax offsets

G /

54 Non-refundable carry forward tax offsets

Early stage venture capital limited partnership tax offset **H**

Early stage investor tax offset **I**

55 Medicare levy reduction or exemption

Spouse's 2020-21 taxable income - if nil write '0' **A**

Number of dependent children and students **B**

Full Medicare levy exemption - number of days **C** /

Half Medicare levy exemption - number of days **D**

Medicare levy surcharge and private health insurance tax offset

If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

56 Income of the trust estate

A

57 Statement of distribution

Distribution details

Complete the distribution details on the following pages for BENEFICIARY 1 to 3 if required, and for Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted, if it applies.

If there are more than three beneficiaries see the instructions for more information.

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the Tax ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution

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57 Statement of distribution - continued

Beneficiary's name and tax file number or postal address

Distribution Fraction 1 %

Tax file number 44 985 406

Date of birth

See the Privacy note in the Taxpayer's declaration.

Name Michael Smith Superannuation Fund

Address House 1 Joella Waters

67 Buna Street

MAROOCHYDORE

QLD

4558

Assessment calculation code V 30

Entity code U S

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Share of income of the trust estate W 27,430

Capital gains F

Share of credit for tax withheld - foreign resident withholding (excluding capital gains) L

NCMI capital gains F1

Australian franking credits from a New Zealand franking company N

Excluded from NCMI capital gains F2

Primary production A /

Share of credit for foreign resident capital gains withholding amounts Z

PP - NCMI A1

Attributed foreign income G

Share of income

PP - Excluded from NCMI A2

Other assessable foreign source income H /

Non-primary production B 27,430 /

Foreign income tax offsets I

Non-PP - NCMI B1

Share of National rental affordability scheme tax offset R

Non-PP - Excluded from NCMI B2

Exploration credits distributed M

Credit for tax withheld where ABN not quoted C

Early stage venture capital limited partnership tax offset T

Franked distributions U

Early stage investor tax offset J

Franking credit D

Div 6AA Eligible income C1

TFN amounts withheld E

Small business income tax offset information

Share of net small business income Y

Non-resident beneficiary additional information

s98(3) assessable amount J

s98(4) assessable amount K

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Print Y for yes or N for no.

Tax preferred amounts P

Untaxed part of share of net income

Q

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year S

Total TFN amounts withheld from payments T

57 Statement of distribution - continued

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code V <input style="width: 50px;" type="text"/>	Share of credit for TFN amounts withheld from payments from closely held trusts O <input style="width: 50px;" type="text"/>	
Share of income of the trust estate W <input style="width: 50px;" type="text"/>	Capital gains F <input style="width: 50px;" type="text"/>	
Share of credit for tax withheld – foreign resident withholding (excluding capital gains) L <input style="width: 50px;" type="text"/>	NCMi capital gains F1 <input style="width: 50px;" type="text"/>	
Australian franking credits from a New Zealand franking company N <input style="width: 50px;" type="text"/>	Excluded from NCMi capital gains F2 <input style="width: 50px;" type="text"/>	
Share of income	Primary production A <input style="width: 50px;" type="text"/> / <input style="width: 20px;" type="text"/>	Share of credit for foreign resident capital gains withholding amounts Z <input style="width: 50px;" type="text"/>
	PP – NCMi A1 <input style="width: 50px;" type="text"/>	Attributed foreign income G <input style="width: 50px;" type="text"/>
	PP – Excluded from NCMi A2 <input style="width: 50px;" type="text"/>	Other assessable foreign source income H <input style="width: 50px;" type="text"/> / <input style="width: 20px;" type="text"/>
	Non-primary production B <input style="width: 50px;" type="text"/> / <input style="width: 20px;" type="text"/>	Foreign income tax offset I <input style="width: 50px;" type="text"/>
	Non-PP – NCMi B1 <input style="width: 50px;" type="text"/>	Share of National rental affordability scheme tax offset R <input style="width: 50px;" type="text"/>
	Non-PP – Excluded from NCMi B2 <input style="width: 50px;" type="text"/>	Share of other refundable tax offsets X <input style="width: 50px;" type="text"/>
	Credit for tax withheld where ABN not quoted C <input style="width: 50px;" type="text"/>	Early stage venture capital limited partnership tax offset T <input style="width: 50px;" type="text"/>
	Franked distributions U <input style="width: 50px;" type="text"/>	Early stage venture capital limited partnership tax offset carried forward from previous year K <input style="width: 50px;" type="text"/>
	Franking credit D <input style="width: 50px;" type="text"/>	Early stage investor tax offset J <input style="width: 50px;" type="text"/>
	TFN amounts withheld E <input style="width: 50px;" type="text"/>	Early stage investor tax offset carried forward from previous year M <input style="width: 50px;" type="text"/>

If you completed labels T, K, J or M, attach the information requested in the instructions.

58 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code **X**

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries **Y**

Items 59 and 60 must be answered for all trusts - if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.

59 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2021, also presently entitled to a share of the income of another trust? N Print Y for yes or N for no.

If yes, or the answer is not known, furnish the information requested in the instructions.

60 Non-resident trust

Is the trust a non-resident trust? N Print Y for yes or N for no. If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print NIL if applicable.

UZS

Declarations

TAXPAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Day Month Year

Date

Hours taken to prepare and complete this tax return

TAX AGENT'S DECLARATION

I,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Client's reference

Contact name

Date

Day Month Year

Agent's phone number (include area code)

Area code

Telephone number

Agent's reference number

Office use only

Indics