
Financial statements and reports for the year ended
30 June 2022

D&M Vida Feliz Superannuation Fund

Prepared for: D&M Vida Feliz Pty Ltd

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D&M Vida Feliz Superannuation Fund
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Other Investments	2	221,236	148,116
Real Estate Properties (Australian - Residential)	3	355	0
Units in Unlisted Unit Trusts (Australian)	4	282,308	432,622
Total Investments		<u>503,899</u>	<u>580,738</u>
Other Assets			
Sundry Debtors		20,006	23,545
Cash at Bank		364,376	383,238
DDH Graham		32	32
Income Tax Refundable		1,492	0
Total Other Assets		<u>385,906</u>	<u>406,815</u>
Total Assets		<u>889,805</u>	<u>987,553</u>
Less:			
Liabilities			
Income Tax Payable		0	15,229
PAYG Payable		0	781
Sundry Creditors		15,229	0
Total Liabilities		<u>15,229</u>	<u>16,010</u>
Net assets available to pay benefits		<u>874,576</u>	<u>971,543</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Griffiths, Daniel Kevin - Accumulation		381,368	420,525
Price, Megan Vicki - Accumulation		493,208	551,018
Total Liability for accrued benefits allocated to members' accounts		<u>874,576</u>	<u>971,543</u>

D&M Vida Feliz Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Investment Income			
Trust Distributions	9	20,006	23,545
Contribution Income			
Employer Contributions		6,146	6,346
Personal Non Concessional		0	1,485
Transfers In		0	12,155
Total Income		<u>26,152</u>	<u>43,531</u>
Expenses			
Accountancy Fees		0	6,644
ATO Supervisory Levy		0	518
ASIC Fees		320	310
Investment Expenses		1,094	1,132
		<u>1,414</u>	<u>8,604</u>
Investment Losses			
Changes in Market Values	10	120,105	(471,878)
Total Expenses		<u>121,519</u>	<u>(463,274)</u>
Benefits accrued as a result of operations before income tax			
		<u>(95,367)</u>	<u>506,806</u>
Income Tax Expense	11	1,600	18,353
Benefits accrued as a result of operations		<u>(96,967)</u>	<u>488,453</u>

D&M Vida Feliz Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Investments

	2022 \$	2021 \$
Gold Bullion	52,918	35,141
Argyle Pink Diamond - ID 369099	66,942	39,270
Argyle Pink Diamond - ID 369977	66,942	39,270
Silver Bullion	34,433	34,435
	221,235	148,116

Notes to the Financial Statements

For the year ended 30 June 2022

Note 3: Real Estate Properties (Australian - Residential)

	2022	2021
	\$	\$
1-3 Coast Road, MacLeay Island QLD, Australia	355	0
	<hr/> 355	<hr/> 0

Note 4: Units in Unlisted Unit Trusts (Australian)

	2022	2021
	\$	\$
Blue Sky No2	282,308	432,622
	<hr/> 282,308	<hr/> 432,622

Note 5: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
Cash at Bank	364,376	383,238
DDH Graham	32	32
	<hr/> 364,408	<hr/> 383,270

Note 6: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	971,543	483,090
Benefits accrued as a result of operations	(96,967)	488,453
Current year member movements	0	0
	<hr/> 874,577	<hr/> 971,543

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	<hr/> 874,577	<hr/> 971,543

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2022

Note 9: Trust Distributions

	2022 \$	2021 \$
Blue Sky No2	20,006	23,545
	20,006	23,545

Note 10: Changes in Market Values**Unrealised Movements in Market Value**

	2022 \$	2021 \$
Other Investments		
Argyle Pink Diamond - ID 369099	27,672	(8,548)
Argyle Pink Diamond - ID 369977	27,672	(8,548)
Gold Bullion	3,463	(3,314)
Silver Bullion	(5,055)	(5,647)
	53,754	(26,057)
Units in Unlisted Unit Trusts (Australian)		
Blue Sky No2	(173,859)	337,138
	(173,859)	337,138
Total Unrealised Movement	(120,105)	311,081

Realised Movements in Market Value

	2022 \$	2021 \$
Units in Unlisted Unit Trusts (Australian)		
Blue Sky No2	0	160,797
	0	160,797
Total Realised Movement	0	160,797
Changes in Market Values	(120,105)	471,878

Note 11: Income Tax Expense

	2022 \$	2021 \$
The components of tax expense comprise		
Current Tax	1,600	18,353

Notes to the Financial Statements

For the year ended 30 June 2022

Income Tax Expense	1,600	18,353
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(14,305)	76,021
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Less:

Tax effect of:

Non Taxable Contributions	0	223
Non Taxable Transfer In	0	1,823
Increase in MV of Investments	0	46,662
Realised Accounting Capital Gains	0	24,120
Accounting Trust Distributions	3,001	3,532
Tax Adjustment – Investment Expenses (I1)	0	0
Other Non-Taxable Income	0	9,915

Add:

Tax effect of:

Decrease in MV of Investments	18,016	0
Net Capital Gains	890	28,606
Rounding	0	1
Income Tax on Taxable Income or Loss	1,600	18,353

Less credits:

Current Tax or Refund	1,600	18,353
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D&M Vida Feliz Superannuation Fund

Trustees Declaration

D&M Vida Feliz Pty Ltd ACN: 607981635

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Daniel Kevin Griffiths
D&M Vida Feliz Pty Ltd
Director

.....
Megan Vicki Price
D&M Vida Feliz Pty Ltd
Director

17 April 2023

D&M Vida Feliz Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(95,367.00)
Less	
Accounting Trust Distributions	20,006.00
	<u>20,006.00</u>
Add	
Decrease in MV of investments	120,105.00
Net Capital Gains	5,933.00
	<u>126,038.00</u>
SMSF Annual Return Rounding	1.00
	<u>10,666.00</u>
Taxable Income or Loss	<u>10,666.00</u>
Income Tax on Taxable Income or Loss	1,599.90
	<u>1,599.90</u>
CURRENT TAX OR REFUND	<u>1,599.90</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,092.00)
	<u>(1,233.10)</u>
AMOUNT DUE OR REFUNDABLE	<u>(1,233.10)</u>

D&M Vida Feliz Superannuation Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Cash at Bank		364,376.240000	364,376.24	364,376.24	364,376.24			41.96 %	
DDH Graham		31.990000	31.99	31.99	31.99			0.00 %	
			364,408.23		364,408.23			41.97 %	
Other Investments									
PRI200	Argyle Pink Diamond - ID 369099	1.00	66,942.500000	66,942.50	23,000.00	23,000.00	43,942.50	191.05 %	7.71 %
PRI200-1	Argyle Pink Diamond - ID 369977	1.00	66,942.500000	66,942.50	25,350.00	25,350.00	41,592.50	164.07 %	7.71 %
GOLDBULLI O	Gold Bullion	20.00	2,645.900000	52,918.00	2,638.43	52,768.65	149.35	0.28 %	6.09 %
SILVER	Silver Bullion	1,125.28	30.600000	34,433.46	40.11	45,135.49	(10,702.03)	(23.71) %	3.97 %
			221,236.46		146,254.14	74,982.32	51.27 %	25.48 %	
Real Estate Properties (Australian - Residential)									
1-3co	1-3 Coast Road, MacLeay Island QLD, Australia	1.00	354.750000	354.75	354.75	354.75	0.00	0.00 %	0.04 %
			354.75		354.75	0.00	0.00 %	0.04 %	
Units in Unlisted Unit Trusts (Australian)									
PRI201-2	Blue Sky No2	115,559.00	2.442977	282,307.98	1.17	135,465.00	146,842.98	108.40 %	32.51 %
			282,307.98		135,465.00	146,842.98	108.40 %	32.51 %	
			868,307.42		646,482.12	221,825.30	34.31 %	100.00 %	

D&M Vida Feliz Superannuation Fund

Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Cash at Bank												
DDH	0.06			0.06				0.06				
Graham												
	0.06	0.00	0.00	0.06	0.00	0.00	0.00	0.06	0.00	0.00	0.00	0.00
Units in Unlisted Unit Trusts (Australian)												
PRI201- Blue Sky	20,006.00										8,900.00	11,106.00
2 No2												
	20,006.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,900.00	11,106.00
	20,006.06	0.00	0.00	0.06	0.00	0.00	0.00	0.06	0.00	0.00	8,900.00	11,106.00

Assessable Income (Excl. Capital Gains)	0.06
Net Capital Gain	5,933.33
Total Assessable Income	5,933.39

*1 Includes foreign credits from foreign capital gains.

*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.