Self-managed superannuation fund annual return 2023

To complete this annual return

	ly self-managed superannuation funds (SMSFs) can complete annual return. All other funds must complete the <i>Fund ome tax return</i> 2023 (NAT 71287).	■ Print clearly, using a BLACK pen only. ■ Use BLOCK LETTERS and print one character per box S M / T # S T										box.		
•	The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return. The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).	■ Pla	Posta Aust GPO [inse of you For each	al ad ad ad Boxert the our of exameralia	dress in Ta x 984 ie na apita iple; in Ta x 984	xation a xation the same a xation xation	annu n Ot nd ¡ /]	ual ffic	retur e stco	ns:				
	ection A: Fund information												nd's T	FN at
1	Tax file number (TFN)			the top of pages 3, 5, 7, 9 and 11.										
	The ATO is authorised by law to request your TFN. You are the chance of delay or error in processing your annual retu	e not ob urn. See	liged the F	to q Privad	uote cy no	your ote in t	TFN the I	l bu De	ıt no clara	nt quantion	uotir 1.	ng it	could	increas
2	Name of self-managed superannuation fund (SMSF	-)												
3	Name of self-managed superannuation fund (SMSF Australian business number (ABN) (if applicable)	-												
_		F)												
3 4	Australian business number (ABN) (if applicable)	F)							State.				Postc	ode
3 4	Australian business number (ABN) (if applicable) Current postal address	A 1	No		Yes								Postc	ode

Who should complete this annual return?

OFFICIAL: Sensitive (when completed)

Page 1

6 SMSF auditor Auditor's name Title: Mr Mrs Miss Ms Other Family name First given name Other given names SMSF Auditor Number Auditor's phone number Postal address Suburb/town State/territory Postcode Date audit was completed A

7 Electronic funds transfer (EFT)

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

If Part B of the audit report was qualified,

have the reported issues been rectified?

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

Yes

Yes

Yes

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

B No

C No

D No

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Status of SMSF Australian superannuation fund A No Fund benefit structure Yes В Code Does the fund trust deed allow acceptance of C No Yes the Government's Super Co-contribution and Low Income Super Amounts? Was the fund wound up during the income year? Have all tax lodgment Month If yes, provide the date on which the fund was wound up and payment No Yes obligations been met? 10 Exempt current pension income Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A. No Go to Section B: Income. Yes Exempt current pension income amount A\$ Which method did you use to calculate your exempt current pension income? Segregated assets method **B** Unsegregated assets method C Was an actuarial certificate obtained? D Yes Did the fund have any other income that was assessable? E Yes Go to Section B: Income. Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. No Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.) If you are entitled to claim any tax offsets, you can list

these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement. If the total capital loss or total capital gain is greater than 11 Income \$10,000 or you elected to use the transitional CGT relief in Did you have a capital gains tax G No Yes 2017 and the deferred notional gain has been realised, (CGT) event during the year? complete and attach a Capital gains tax (CGT) schedule 2023. Code Have you applied an M No exemption or rollover? Net capital gain A\$ Gross rent and other leasing and hiring income Gross interest Forestry managed investment **X**\$ scheme income Gross foreign income Loss D1 \$ Net foreign income D\$ Australian franking credits from a New Zealand company E\$ Number Transfers from F\$ foreign funds Gross payments where **H** \$ ABN not quoted Loss Calculation of assessable contributions Gross distribution 1\$ Assessable employer contributions from partnerships **R1**\$ Unfranked dividend J \$ amount plus Assessable personal contributions *Franked dividend **R2** \$ **K** \$ amount plus **No-TFN-quoted contributions *Dividend franking L\$ credit **R3** \$ Code *Gross trust (an amount must be included even if it is zero) M \$ distributions Transfer of liability to life insurance less company or PST Assessable contributions **R6**\$ **R**\$ (R1 plus R2 plus R3 less R6) Calculation of non-arm's length income Code 'Net non-arm's length private company dividends **S**\$ *Other income **U1** \$ 'Assessable income plus *Net non-arm's length trust distributions due to changed tax status of fund **U2** \$ Net non-arm's plus *Net other non-arm's length income length income U\$ (subject to 45% tax rate) (**U1** plus **U2** plus **U3**) U3 \$ Loss #This is a mandatory **GROSS INCOME** label. (Sum of labels A to U) *If an amount is Exempt current pension income Y\$ entered at this label,

check the instructions

to ensure the correct

tax treatment has been applied.

TOTAL ASSESSABLE

INCOME (W less Y)

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$	A2 \$
Interest expenses overseas	B1 \$	B2 \$
experialture	DID	D2 \$
Decline in value of depreciating assets		E2\$
Insurance premiums – members	F1 \$	F2\$
SMSF auditor fee	H1 \$	H2 \$
Investment expenses	I1 \$	12 \$
Management and administration expenses	J1 \$	J2 \$
Forestry managed investment scheme expense	U1 \$	U2\$ Code Code
Other amounts	L1 \$	L2\$
Tax losses deducted	M1 \$	

TOTAL DEDUCTIONS
N \$
(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES **Y** \$

(Total A2 to L2)

(N plus Y)

*This is a mandatory label.

*TAXABLE INCOME OR LOSS

O \$

(TOTAL ASSESSABLE INCOME /ess
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES **Z** \$

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Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2023 on how to complete the calculation statement.

*Taxable income **A** \$

(an amount must be included even if it is zero)

*Tax on taxable **T1** \$

(an amount must be included even if it is zero)

*Tax on no-TFN-quoted **J** contributions

(an amount must be included even if it is zero)

Gross tax B \$

(T1 plus J)

Foreign income tax offset

C1\$

Rebates and tax offsets Non-refundable non-carry forward tax offsets

C2\$

(C1 plus C2)

SUBTOTAL 1

T2 \$

C\$

(B less C - cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1\$

Early stage venture capital limited partnership tax offset carried forward from previous year

D2\$

Early stage investor tax offset

D3\$

Early stage investor tax offset carried forward from previous year

D4\$

Non-refundable carry forward tax offsets

D\$

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$

(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset

E1\$

No-TFN tax offset

E2\$

National rental affordability scheme tax offset

E3\$

E4\$

Exploration credit tax offset

Refundable tax offsets

E\$

(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5** \$

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G\$

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2\$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3\$

Credit for TFN amounts withheld from payments from closely held trusts

H5\$

Credit for interest on no-TFN tax offset

H6\$

Credit for foreign resident capital gains withholding amounts

H8\$

Eligible credits

H\$

(H2 plus H3 plus H5 plus H6 plus H8)

*Tax offset refunds

(Remainder of refundable tax offsets)

1\$

(unused amount from label **E** – an amount must be included even if it is zero)

PAYG instalments raised

K\$

Supervisory levy

L\$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N\$

AMOUNT DUE OR REFUNDABLE

A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S\$

(T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses

14 Losses

Λ

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023. Tax losses carried forward to later income years

J \$

Net capital losses carried forward to later income years **V** \$

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Section F: Member information **MEMBER 1** Mrs Other Title: Mr Miss Ms Family name First given name Other given names Day Month Member's TFN Date of birth See the Privacy note in the Declaration. OPENING ACCOUNT BALANCE \$ Contributions Proceeds from primary residence disposal Refer to instructions for completing these labels. **H**\$ Employer contributions Month **A**\$ H1 Receipt date ABN of principal employer Assessable foreign superannuation fund amount 1\$ Personal contributions Non-assessable foreign superannuation fund amount **B**\$ J \$ CGT small business retirement exemption Transfer from reserve: assessable amount **C**\$ **K**\$ CGT small business 15-year exemption amount Transfer from reserve: non-assessable amount L\$ Personal injury election Contributions from non-complying funds and previously non-complying funds **E**\$ Spouse and child contributions Any other contributions **F**\$ (including Super Co-contributions Other third party contributions and Low Income Super Amounts) **G**\$ **M** \$ TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M) Allocated earnings or losses Loss Other transactions 0\$ Inward rollovers and transfers Accumulation phase account balance **P**\$ **S1**\$ Outward rollovers and transfers Retirement phase account balance **Q** \$ - Non CDBİS Lump Sum payments Code **S2**\$ R1 \$ Retirement phase account balance - CDBIS Income stream payments Code **S3**\$ **R2** \$ TRIS Count CLOSING ACCOUNT BALANCE

Accumulation phase value X1 \$

Retirement phase value X2 \$

(S1 plus S2 plus S3)

Outstanding limited recourse borrowing arrangement amount

Title: Mr Mrs Miss Ms Other Family name First given name Other given names Day Month Member's TFN Date of birth See the Privacy note in the Declaration. OPENING ACCOUNT BALANCE \$ Contributions Proceeds from primary residence disposal Refer to instructions for completing these labels. **H**\$ Employer contributions **A**\$ H1 Receipt date ABN of principal employer Assessable foreign superannuation fund amount Personal contributions Non-assessable foreign superannuation fund amount **B**\$ J \$ CGT small business retirement exemption Transfer from reserve: assessable amount **C**\$ **K**\$ CGT small business 15-year exemption amount Transfer from reserve: non-assessable amount **D** \$ L \$ Personal injury election Contributions from non-complying funds and previously non-complying funds **E**\$ **T**\$ Spouse and child contributions **F**\$ Any other contributions (including Super Co-contributions Other third party contributions and Low Income Super Amounts) **G**\$ **M** \$ TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M) Allocated earnings or losses Loss Other transactions 0\$ Inward rollovers and transfers Accumulation phase account balance **P**\$ **S1**\$ Outward rollovers and transfers Retirement phase account balance **Q** \$ - Non CDBİS Lump Sum payments Code **S2**\$ R1 \$ Retirement phase account balance - CDBIS Income stream payments Code **S3**\$ **R2** \$ TRIS Count CLOSING ACCOUNT BALANCE \$\$ (S1 plus S2 plus S3) Accumulation phase value X1 \$ Retirement phase value X2 \$ Outstanding limited recourse borrowing arrangement amount

MEMBER 2

Section H: Assets and liabilities 15 ASSETS Listed trusts A \$ 15a Australian managed investments Unlisted trusts **B** \$ Insurance policy C\$ Other managed investments **D** \$ 15b Australian direct investments Cash and term deposits **E**\$ Limited recourse borrowing arrangements Debt securities **F**\$ Australian residential real property Loans G \$ **J1**\$ Australian non-residential real property Listed shares **H** \$ **J2**\$ Unlisted shares | | \$ Overseas real property **J3**\$ Limited recourse J \$ borrowing arrangements Australian shares **J4**\$ Non-residential **K**\$ real property Overseas shares Residential **J5**\$ real property Collectables and personal use assets **M** \$ Other **J6**\$ Other assets **O** \$ Property count **J7** Crypto-Currency N \$ 15c Other investments 15d Overseas direct investments Overseas shares **P**\$ Overseas non-residential real property Q \$ Overseas residential real property **R** \$ Overseas managed investments **\$**\$ Other overseas assets **T** \$ TOTAL AUSTRALIAN AND OVERSEAS ASSETS U\$ (Sum of labels A to T) 15e In-house assets Did the fund have a loan to, lease to A No \$ Yes or investment in, related parties (known as in-house assets)

at the end of the income year?

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed A No

financial institution?

Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$

Permissible temporary borrowings

V2\$

Other borrowings

V3\$

V \$ Borrowings

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

W \$

Reserve accounts

Other liabilities

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses | \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023).

> If revoking or varying a family trust election, print ${\bf R}$ for revoke or print ${\bf V}$ for variation, and complete and attach the Family trust election, revocation or variation 2023.

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2023 for each election.

> If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2023.

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Section K:	Dec	laratio	ns
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Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Authoriseu t	iusiees,	ullector s	o publ	ic officer 5 5	ignature							
						D	ate	Day	/	Month	/	Year
Preferred	trustee	or dire	ctor co	ntact det	ails:	D	aic		/		/	
Title: Mr	Mrs	Miss	Ms	Other	u							
Family name												
First given nan	ne				Other given names							
Phone number Email address												
Non-individu	ıal trustee	e name (i	f applica	ble)								
ABN of non-	-individua	l trustee										
			Γime tak	en to prepa	re and complete this annual	return	ŀ	Hrs				
The Coprovide	mmissior on this a	ner of Taxa	ation, as urn to ma	Registrar of aintain the int	the Australian Business Regis tegrity of the register. For furth	ster, may use the ner information, r	e ABN efer t	N and b o the ir	ousine	ess det tions.	tails wh	nich you
provided by	t the <i>Self</i> the truste	- <i>manage</i> ees, that	d supera the trust	ees have giv	nd annual return 2023 has b ven me a declaration stating to lodge this annual return.	een prepared in that the informa	n acc ation	ordano provid	ce wit	th info	mation true a	n nd
Tax agent's	signature											
						D	ate	Day	/	Month	/	Year
Tax agent	's conta	ct deta	ils									
Title: Mr	Mrs	Miss	Ms	Other								
Family name												
First given nan	ne				Other given names							
Tax agent's	oractice											
Tax agent's ¡	ohone nu	ımber			Reference number			Tax aç	jent r	numbe	r	