

STOTT SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(73,712.51)
Less	
Exempt current pension income	36,254.00
Accounting Trust Distributions	966.98
	<u>37,220.98</u>
Add	
Decrease in MV of investments	57,912.91
SMSF non deductible expenses	6,290.00
Pension Payments	39,807.00
Franking Credits	5,919.02
Foreign Credits	1.85
Taxable Trust Distributions	988.37
Distributed Foreign income	17.33
	<u>110,936.48</u>
SMSF Annual Return Rounding	(2.99)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	5,919.02
TAX PAYABLE	<u>(5,919.02)</u>
Less	
TFN Credits	62.00
CURRENT TAX OR REFUND	<u>(5,981.02)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(5,722.02)</u>