

# Self-managed superannuation fund annual return 2016

## Section A: Fund Information

1 **Your tax file number**

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **ABN**

4 **Current postal address**

Street

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
 Street   
 Suburb/State/P'code

Date audit was completed  Was Part B of the audit report qualified?

If the audit report was qualified, have the reported compliance issues been rectified?

### 7 Electronic funds transfer (EFT)

#### A Financial institution details for super payments and tax refunds

BSB no  Account no   
 Account name

### 8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure    
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 **Was the fund wound up during the income year?**

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**10 Exempt current pension income**

Did the fund pay an income stream to one of more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount  
 Segregated assets method  
 Was an actuarial certificate obtained?  
 Did the fund have any other income that was assessable?

|          |       |
|----------|-------|
| <b>A</b> | 11673 |
| <b>B</b> | Y     |
| <b>D</b> |       |
| <b>E</b> | N     |

**Section B: Income**

**11 Income**

Unfranked dividend amount  
 Franked dividend amount  
 Dividend franking credit  
 Gross trust distributions  
**Calculation of assessable contributions**  
 plus No-TFN-quoted contributions  
**GROSS INCOME**  
**TOTAL ASSESSABLE INCOME**

|           |   |  |
|-----------|---|--|
| <b>J</b>  |   |  |
| <b>K</b>  |   |  |
| <b>L</b>  |   |  |
| <b>M</b>  |   |  |
| <b>R</b>  | 0 |  |
| <b>R3</b> | 0 |  |
| <b>W</b>  | 0 |  |
| <b>V</b>  | 0 |  |

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

|   | Deductions                                | Non-deductible expenses                    |
|---|---|--|
| Management and administration expenses                            | <b>J1</b> <input type="text"/>            | <b>J2</b> <input type="text" value="647"/> |
| TOTAL DEDUCTIONS (A1 to M1)                                       | <b>N</b> <input type="text"/>             |  |
| TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)                          |   | <b>Y</b> <input type="text" value="647"/>  |
| TOTAL SMSF EXPENSES (N + Y)                                       | <b>Z</b> <input type="text" value="647"/> |  |
| TOTAL INCOME OR LOSS<br>(Total assessable income less deductions) | <b>O</b> <input type="text" value="0"/>   |  |

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

|   |           |  |           |                                      |
|---|-----------|--|-----------|--------------------------------------|
|   |           | Taxable income   | <b>A</b>  | <input type="text" value="0.00"/>    |
|   |           | Tax on taxable income  | <b>T1</b> | <input type="text" value="0.00"/>    |
|   |           | Tax on no-TFN-quoted contributions                                 | <b>J</b>  | <input type="text" value="0.00"/>    |
|   |           | <b>Gross tax</b>   | <b>B</b>  | <input type="text" value="0.00"/>    |
| Foreign inc. tax offset                     | <b>C1</b> | Non-refundable non-c/f tax offsets (C1 + C2)                       | <b>C</b>  | <input type="text" value="0.00"/>    |
| Rebates and tax offsets                     | <b>C2</b> |  |           |                                      |
|   |           | <b>SUBTOTAL</b><br>(B less C)                                      | <b>T2</b> | <input type="text" value="0.00"/>    |
| Complying funds franking credits tax offset | <b>E1</b> | Refundable tax offsets<br>(E1 + E2 + E3 + E4)                      | <b>E</b>  | <input type="text" value="6655.99"/> |
| No-TFN tax offset                           | <b>E2</b> |  |           |                                      |
| NRAS tax offset                             | <b>E3</b> |  |           |                                      |
| Exploration cr. tax offset                  | <b>E4</b> |  |           |                                      |
|   |           | <b>TAX PAYABLE</b><br>(T2 less E - cannot be less than zero)       | <b>T5</b> | <input type="text" value="0.00"/>    |
|   |           | Section 102AAM interest charge                                     | <b>G</b>  | <input type="text"/>                 |
| Credit:                                     |           |  |           |                                      |
| Interest on early payments                  | <b>H1</b> | Eligible credits<br>(H1 + H2 + H3 + H5 + H6)                       | <b>H</b>  | <input type="text"/>                 |
| Foreign res. w/holding ABN/TFN not quoted   | <b>H2</b> |  |           |                                      |
| TFN w/held from closely held trusts         | <b>H3</b> |  |           |                                      |
| Interest on no-TFN tax offset               | <b>H5</b> |  |           |                                      |
|   | <b>H6</b> | <b>Tax offset refunds</b><br>(unused label E amount)               | <b>I</b>  | <input type="text" value="6655.99"/> |
|   |           | PAYG instalments raised  | <b>K</b>  | <input type="text"/>                 |
|   |           | Supervisory levy   | <b>L</b>  | <input type="text" value="259.00"/>  |
|   |           | <b>TOTAL AMOUNT REFUNDABLE</b><br>(T5 + G - H - I - K + L - M + N) | <b>S</b>  | <input type="text" value="6396.99"/> |

**Section E: Losses**

**14 Losses information**

Losses carried forward to later income years **U**

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**BERENTS SUPERANNUATION BENEFIT FUND**

Client ref

BER604

File no 96 886 205

ABN 25 552 184 152

**Section F: Member and Supplementary member information**

**MEMBER NUMBER: 1**

|              |                      |                |                                |
|--------------|----------------------|----------------|--------------------------------|
| Title        | <input type="text"/> | Account status | <input type="text" value="O"/> |
| First name   | HANS                 |                |                                |
| Other names  | DEREK SERGE          |                |                                |
| Surname      | BERENTS              |                |                                |
| Suffix       | <input type="text"/> |                |                                |
| Member's TFN | 123 433 371          | Date of birth  | 08/09/1948                     |

See the Privacy note in the Declaration

|                                |           |  |
|--------------------------------|-----------|--|
| <b>OPENING ACCOUNT BALANCE</b> |           | <input type="text" value="622758.00"/>                               |
| <b>TOTAL CONTRIBUTIONS</b>     | <b>N</b>  | <input type="text" value="0.00"/>                                    |
| <b>Other transactions</b>      |           |  |
| Allocated earnings or losses   | <b>O</b>  | <input type="text" value="24091.00"/> <input type="text" value="L"/> |
| Income stream payment          | <b>R2</b> | <input type="text" value="50000.00"/> <input type="text" value="M"/> |
| <b>CLOSING ACCOUNT BALANCE</b> | <b>S</b>  | <input type="text" value="548667.00"/>                               |

**Section H: Assets and liabilities**

**15 ASSETS**

|   |          |                                     |
|---|----------|-------------------------------------|
| 15b Australian direct investments                                     |          |                                     |
| Cash and term deposits  | <b>E</b> | <input type="text" value="188087"/> |
| Loans   | <b>G</b> | <input type="text" value="50000"/>  |
| Listed shares   | <b>H</b> | <input type="text" value="311754"/> |
| Other assets  | <b>O</b> | <input type="text" value="6656"/>   |
| <b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b><br>(sum of labels A to T) | <b>U</b> | <input type="text" value="556497"/> |

|   |            |                                    |
|---|------------|------------------------------------|
| 15d In-house assets   |            |                                    |
| Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? | <b>A Y</b> | <input type="text" value="50000"/> |

**16 Liabilities**

|                                       |          |                                     |
|---------------------------------------|----------|-------------------------------------|
| Total member closing account balances | <b>W</b> | <input type="text" value="548667"/> |
| Other liabilities                     | <b>Y</b> | <input type="text" value="7830"/>   |
| <b>TOTAL LIABILITIES</b>              | <b>Z</b> | <input type="text" value="556497"/> |

Sensitive (when completed)

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title   
Family name and suffix   
Given and other names   
Phone number   
Non-individual trustee name

Time taken to prepare and complete this tax return (hours)

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2016 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title   
Family name and suffix   
Given and other names   
Tax agent's practice   
Tax agent's phone   
Reference number   
Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**Part A** - Losses carried forward to the 2016-2017 income year -excludes film losses

**1 Tax losses carried forward to later income years**

Year of loss  
2010-2011 and earlier income years  
Total

|          |   |
|----------|---|
| <b>G</b> | 0 |
| <b>U</b> | 0 |

Transfer the amount at label U to the corresponding label on your tax return

**2 Net capital losses carried forward to later income years**

Year of loss  
2010-2011 and earlier income years  
Total

|          |       |
|----------|-------|
| <b>M</b> | 23550 |
| <b>V</b> | 23550 |

Transfer the amount at label V to the corresponding label on your tax return

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**Gross dividends**  
 (excluding distributions from cash management, property and certain other unit trusts)

| Company<br>Share status (if applicable) | Unfranked<br>amount | Franked<br>amount | Franking<br>credits | TFN<br>withholding |
|---|---------------------|-------------------|---------------------|--------------------|
| IRS REPORT                              |                     |                   |                     |                    |

**Distributions from Trusts**  
 Including Cash Management or Listed Property Trusts

Trust Name ASPEN GROUP  
 TFN  Trust Type

Trust Name CHALLENGER INFRASTRUCTURE FUND  
 TFN  Trust Type

**Subtotals**

**Other deductions**

|              |  |  |  |  |
|--------------|--|--|--|--|
| <b>Total</b> |  |  |  |  |
|--------------|--|--|--|--|

**Liability information Other liabilities**

| Details                           | Amount  |
|-----------------------------------|---------|
| PROV FOR INCOME TAX               |         |
| PROV FOR DEFERRED TAX LIABILITIES | 7830.00 |
| Total                             | 7830.00 |

**PART A**

**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

**Privacy**  
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**  
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**  
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:  
\* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and  
\* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee, Director or Public Officer  Date

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.



Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

**PART D Tax agent's certificate (shared facilities only)**

We, STIRLING WARTON TAYLOR PTY LTD declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

|                          |                    |                    |        |
|--------------------------|--------------------|--------------------|--------|
| Agent's phone            | 02 8236 7500       | Client's reference | BER604 |
| Agent's Contact Name     | ROBERT MARK TAYLOR |                    |        |
| Agent's reference number | 72517001           |                    |        |