

L & A Condo Super Fund

A.B.N. 24 527 045 225

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
REVENUE			
Investment Revenue			
Property - Commercial	2	80,304	53,897
		80,304	53,897
Contribution Revenue			
Employer Concessional Contributions		3,221	5,165
Self-Employed Concessional Contributions		-	89,500
		3,221	94,665
Other Revenue			
Cash at Bank	3	150	5
		150	5
Total Revenue		83,675	148,567
EXPENSES			
General Expense			
Fund Administration Expenses	4	1,107	3,152
Investment Expenses	5	-	135
Property / Real Estate Expenses - Commercial 1	6	8,205	6,206
Miscellaneous Expenses	7	-	(1)
Fund Lodgement Expenses	8	-	259
		9,312	9,751
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		74,363	138,816
Tax Expense			
Fund Tax Expenses	9	11,154	20,822
		11,154	20,822
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		63,209	117,994

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
INVESTMENTS			
Property - Commercial	10	745,000	745,000
		745,000	745,000
OTHER ASSETS			
Other Assets	11	4,418	4,418
Fixtures & Fittings	12	7,500	-
Accumulated Depreciation	13	(351)	-
Cash at Bank	14	202,115	134,444
Sundry Debtors - Fund Level	15	-	501
		213,682	139,363
TOTAL ASSETS		958,682	884,363
LIABILITIES			
Provisions for Tax - Fund	16	19,466	19,619
Financial Position Rounding		-	1
Sundry Creditors	17	15,250	3,986
		34,716	23,606
TOTAL LIABILITIES		34,716	23,606
NET ASSETS AVAILABLE TO PAY BENEFITS		923,966	860,757
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	18	923,966	860,757
		923,966	860,757

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2023

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 2: Property - Commercial		
Lot 701 Shipwright Road, Largs North SA 5016	80,304	53,897
	80,304	53,897
Note 3: Cash at Bank		
Commonwealth Cash Management Account	150	5
	150	5
Note 4: Fund Administration Expenses		
Accountancy Fees	1,107	2,132
Audit Fees	-	1,020
	1,107	3,152
Note 5: Investment Expenses		
Bank Charges	-	135
	-	135
Note 6: Property / Real Estate Expenses - Commercial 1		
Property - Commercial 1 - Agent Fees / Commissions	2,489	-
Property - Commercial 1 - Depreciation	351	-
Property - Commercial 1 - Interest	-	1,048
Property - Commercial 1 - Rates	5,365	5,158
	8,205	6,206
Note 7: Miscellaneous Expenses		
ATO Rounding Adjustment	-	(1)
	-	(1)
Note 8: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	-	259
	-	259
Note 9: Fund Tax Expenses		
Income Tax Expense	11,154	20,822
	11,154	20,822
Note 10: Property - Commercial		
Lot 701 Shipwright Road, Largs North SA 5016	745,000	745,000
	745,000	745,000
Note 11: Other Assets		
Formation Expenses	4,418	4,418
	4,418	4,418

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 12: Fixtures & Fittings		
Fixtures & Fittings Account 1	7,500	-
	7,500	-
Note 13: Accumulated Depreciation		
Accumulated Depreciation Account 1	(351)	-
	(351)	-
Note 14: Cash at Bank		
Commonwealth Cash Management Account	202,115	134,444
	202,115	134,444
Note 15: Sundry Debtors - Fund Level		
Sundry Debtors	-	501
	-	501
Note 16: Provisions for Tax - Fund		
Provision for GST (Fund)	254	(1)
Provision for Income Tax (Fund)	19,212	19,620
	19,466	19,619
Note 17: Sundry Creditors		
Sundry Creditors	15,250	3,986
	15,250	3,986
Note 18A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	860,757	742,762
Add: Increase (Decrease) in Members' Benefits	63,209	117,996
Liability for Members' Benefits End	923,966	860,757
Note 18B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	923,966	860,757
Total Vested Benefits	923,966	860,757

L & A Condo Super Fund

Compilation Report

For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of L & A Condo Super Fund, which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of L & A Condo Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

L & A Condo Super Fund

Trustee Declaration

For the year ended 30 June 2023

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

Anna Condo

Laurence Condo

Date: __/__/____

Investment Summary

As at 30 June 2023

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Commonwealth Cash Management Accou	-	-	-	-	202,114.66	202,114.66	-	-	21.34
					202,114.66	202,114.66	-		21.34
Property									
Lot 701 Shipwright Road, Largs North SA	701 SHIPWRIGHT87	-	-	-	730,263.33	745,000.00	14,736.67	2.02	78.66
					730,263.33	745,000.00	14,736.67	2.02	78.66
Total Investments					932,377.99	947,114.66	14,736.67	1.58	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2023

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Condo, Anna (45)									
Accumulation									
Accum (00001)	144,427.44	-	3,220.80	-	483.12	-	-	10,262.75	157,427.87
	144,427.44	-	3,220.80	-	483.12	-	-	10,262.75	157,427.87
Condo, Laurence (47)									
Accumulation									
Accum (00002)	716,329.09	-	-	-	-	-	-	50,208.54	766,537.63
	716,329.09	-	-	-	-	-	-	50,208.54	766,537.63
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	860,756.53	-	3,220.80	-	483.12	-	-	60,471.29	923,965.50

CALCULATED FUND EARNING RATE:	7.0091 %
APPLIED FUND EARNING RATE:	7.0091 %

Member Statement

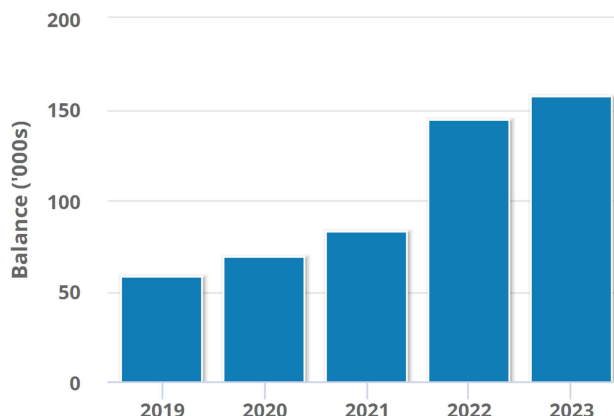
For the year ended 30 June 2023

Member details

Mrs Anna Condo
455 Henley Beach Road
LOCKLEYS SA 5032

Valid TFN Supplied: Yes
 Date of Birth: 27/06/1978
 Date Joined Fund: 18/02/2014
 Date Employed:
 Eligible Service Date: 15/04/2002

Your recent balance history



YOUR OPENING BALANCE

\$144,427.44

\$13,000.43

Balance Increase

YOUR CLOSING BALANCE

\$157,427.87

Your Net Fund Return

7.0091%

Your account at a glance

Opening Balance as at 01/07/2022 **\$144,427.44**

What has been added to your account

Employer Concessional Contributions **\$3,220.80**

What has been deducted from your account

Contribution Tax **\$483.12**

New Earnings **\$10,262.75**

Closing Balance at 30/06/2023 **\$157,427.87**

Member Statement

For the year ended 30 June 2023

Consolidated - Mrs Anna Condo

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$157,427.87

YOUR TAX COMPONENTS

Tax Free Component	\$45.99
Taxable Component	\$157,381.88

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$157,427.87
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	7.01 %
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Member Statement

For the year ended 30 June 2023

Accumulation Account - Mrs Anna Condo

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$144,427.44
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What has been added to your account

Employer Concessional Contributions	\$3,220.80
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What has been deducted from your account

Contribution Tax	\$483.12
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New Earnings	\$10,262.75
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Closing Balance at 30/06/2023	\$157,427.87
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$157,427.87
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YOUR TAX COMPONENTS

Tax Free Component	\$45.99
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Taxable Component	\$157,381.88
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Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mrs Anna Condo

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Laurence Condo

455 Henley Beach Road
LOCKLEYS SA 5032

ADMINISTRATOR CONTACT DETAILS

Laurence Condo

455 Henley Beach Road
LOCKLEYS SA 5032

Member Statement

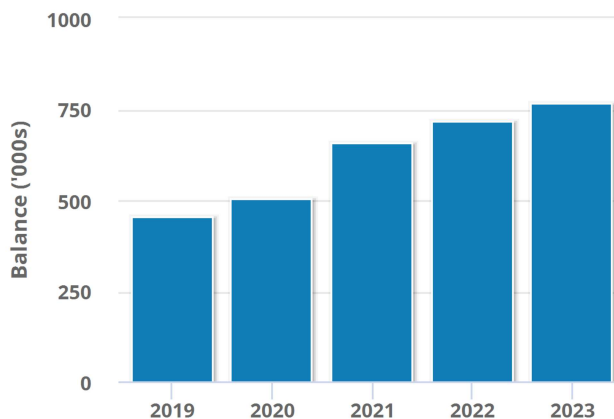
For the year ended 30 June 2023

Member details

Mr Laurence Condo
455 Henley Beach Road
LOCKLEYS SA 5032

Valid TFN Supplied: Yes
Date of Birth: 18/01/1976
Date Joined Fund: 18/02/2014
Date Employed:
Eligible Service Date: 09/06/2001

Your recent balance history



YOUR OPENING BALANCE

\$716,329.09

\$50,208.54

Balance Increase

YOUR CLOSING BALANCE

\$766,537.63

Your Net Fund Return

7.0091%

Your account at a glance

Opening Balance as at 01/07/2022	\$716,329.09
New Earnings	\$50,208.54
Closing Balance at 30/06/2023	\$766,537.63

Member Statement

For the year ended 30 June 2023

Consolidated - Mr Laurence Condo

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$766,537.63

YOUR TAX COMPONENTS

Tax Free Component	\$40,783.50
Taxable Component	\$725,754.13

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$766,537.63
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	7.01 %
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Member Statement

For the year ended 30 June 2023

Accumulation Account - Mr Laurence Condo

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$716,329.09
New Earnings	\$50,208.54
Closing Balance at 30/06/2023	\$766,537.63

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$766,537.63

YOUR TAX COMPONENTS

Tax Free Component	\$40,783.50
Taxable Component	\$725,754.13

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mr Laurence Condo

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Laurence Condo

455 Henley Beach Road
LOCKLEYS SA 5032

ADMINISTRATOR CONTACT DETAILS

Laurence Condo

455 Henley Beach Road
LOCKLEYS SA 5032

Minutes of Meeting of the Directors of L & A Condo Pty Ltd (ACN 168 116 425) as Trustee for L & A Condo Super Fund

Held at: 455 Henley Beach Road
LOCKLEYS SA 5032

Held on:

Present: Anna Condo
Laurence Condo

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of L & A Condo Super Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2023 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2023, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2023.

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2024.

Director's Status: Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via abr.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

712260623





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified?

B No ☐ Yes ☐

Was Part B of the audit report qualified?

C No ☐ Yes ☐

If Part B of the audit report was qualified,
have the reported issues been rectified?

D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure

B **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$ 0-∞

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

- **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text" value="0"/>	Net foreign income	D \$ <input type="text" value="0"/>	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

☐

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund

T \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

Code

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$

Loss

☐

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y)

V \$

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/>	A2 \$ <input type="text" value="0"/>	
Interest expenses overseas	B1 \$ <input type="text" value="0"/>	B2 \$ <input type="text" value="0"/>	
Capital works expenditure	D1 \$ <input type="text" value="0"/>	D2 \$ <input type="text" value="0"/>	
Decline in value of depreciating assets	E1 \$ <input type="text" value="351"/>	E2 \$ <input type="text" value="0"/>	
Insurance premiums – members	F1 \$ <input type="text" value="0"/>	F2 \$ <input type="text" value="0"/>	
SMSF auditor fee	H1 \$ <input type="text" value="0"/>	H2 \$ <input type="text" value="0"/>	
Investment expenses	I1 \$ <input type="text" value="7,854"/>	I2 \$ <input type="text" value="0"/>	
Management and administration expenses	J1 \$ <input type="text" value="1,107"/>	J2 \$ <input type="text" value="0"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/>	U2 \$ <input type="text" value="0"/>	
Other amounts	L1 \$ <input type="text" value="0"/>	L2 \$ <input type="text" value="11,500"/>	
Tax losses deducted	M1 \$ <input type="text" value="0"/>		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$
(**TOTAL ASSESSABLE INCOME** less **TOTAL DEDUCTIONS**)

Loss ☐

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ **74,361** ~~0.00~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ **11,154.15**
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ **0.00**
(an amount must be included even if it is zero)

Gross tax **B** \$ **11,154.15**
(**T1** plus **J**)

Foreign income tax offset
C1 \$ **0.00**

Rebates and tax offsets
C2 \$ **0.00**

Non-refundable non-carry forward tax offsets
C \$ **0.00**
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$ **11,154.15**
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ **0.00**

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ **0.00**

Early stage investor tax offset
D3 \$ **0.00**

Early stage investor tax offset carried forward from previous year
D4 \$ **0.00**

Non-refundable carry forward tax offsets
D \$ **0.00**
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$ **11,154.15**
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ **0.00**

No-TFN tax offset
E2 \$ **0.00**

National rental affordability scheme tax offset
E3 \$ **0.00**

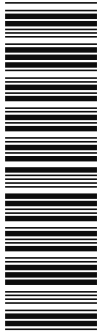
Exploration credit tax offset
E4 \$ **0.00**

Refundable tax offsets
E \$ **0.00**
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$ **11,154.15**
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$ **0.00**

712260923



Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2 \$ **0.00**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3 \$ **0.00**

Credit for TFN amounts withheld from payments from closely held trusts

H5 \$ **0.00**

Credit for interest on no-TFN tax offset

H6 \$ **0.00**

Credit for foreign resident capital gains withholding amounts

H8 \$ **0.00**

Eligible credits

H \$ **0.00**

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** **0.00**(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ **11,500.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** **-86.85**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward
to later income years**U \$** **0.00**Net capital losses carried
forward to later income years**V \$** **0.00**

Section F: Member information

MEMBER 1

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Condo

First given name

Anna

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth **27** / **06** / **1978**

Contributions

OPENING ACCOUNT BALANCE \$ **144,427.44**

! Refer to instructions for completing these labels.

Employer contributions

A \$ 3,220.80

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds
and previously non-complying funds

T \$ 0.00

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 3,220.80

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$ 157,427.87

Retirement phase account balance
– Non CDBIS

S2 \$ 0.00

Retirement phase account balance
– CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 157,427.87

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$ 9,779.63

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐

Accumulation phase value **X1 \$ 0.00**

Retirement phase value **X2 \$ 0.00**

Outstanding limited recourse
borrowing arrangement amount **Y \$ 0.00**

MEMBER 2Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Condo

First given name

LaurenceOther given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth

Day

18

Month

01

Year

1976**Contributions**OPENING ACCOUNT BALANCE \$ **716,329.09****!** Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Day

Month

Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T \$ 0.00**Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$ 0.00****TOTAL CONTRIBUTIONS N \$ 0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ 766,537.63Retirement phase account balance
– Non CDBIS**S2 \$ 0.00**Retirement phase account balance
– CDBIS**S3 \$ 0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S \$ 766,537.63**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 50,208.54

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐

712261023

Accumulation phase value **X1 \$ 0.00**Retirement phase value **X2 \$ 0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$ 0.00**

MEMBER 3Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day Month Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ Day Month Year **H1** Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$**

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐

712261123



MEMBER 5Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ 0.00**!** Refer to instructions for completing these labels.Employer contributions
A \$ 0.00ABN of principal employer
A1 Personal contributions
B \$ 0.00CGT small business retirement exemption
C \$ 0.00CGT small business 15-year exemption amount
D \$ 0.00Personal injury election
E \$ 0.00Spouse and child contributions
F \$ 0.00Other third party contributions
G \$ 0.00Proceeds from primary residence disposal
H \$ 0.00**H1** Receipt date Day / Month / Year Assessable foreign superannuation fund amount
I \$ 0.00Non-assessable foreign superannuation fund amount
J \$ 0.00Transfer from reserve: assessable amount
K \$ 0.00Transfer from reserve: non-assessable amount
L \$ 0.00Contributions from non-complying funds
and previously non-complying funds
T \$ 0.00Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)
M \$ 0.00**TOTAL CONTRIBUTIONS N \$** 0.00(Sum of labels **A** to **M**)**Other transactions**Accumulation phase account balance
S1 \$ 0.00Retirement phase account balance
– Non CDBIS
S2 \$ 0.00Retirement phase account balance
– CDBIS
S3 \$ 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S \$** 0.00

(S1 plus S2 plus S3)

Allocated earnings or losses
O \$ 0.00Inward rollovers and transfers
P \$ 0.00Outward rollovers and transfers
Q \$ 0.00Lump Sum payments
R1 \$ 0.00Income stream payments
R2 \$ 0.00

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** 0.00Retirement phase value **X2 \$** 0.00Outstanding limited recourse
borrowing arrangement amount **Y \$** 0.00

MEMBER 6Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ 0.00**!** Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00**H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T \$** 0.00Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** 0.00**TOTAL CONTRIBUTIONS N \$** 0.00(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ 0.00Retirement phase account balance
– Non CDBIS**S2 \$** 0.00Retirement phase account balance
– CDBIS**S3 \$** 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S \$** 0.00

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** 0.00Retirement phase value **X2 \$** 0.00Outstanding limited recourse
borrowing arrangement amount **Y \$** 0.00

Section G: Supplementary member information

MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

/ /

If deceased, date of death

Day / Month / Year

/ /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day / Month / Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 8Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 9Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

ContributionsOPENING ACCOUNT BALANCE \$ **0.00****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00****H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**Contributions from non-complying funds
and previously non-complying funds**T \$** **0.00**Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **0.00****TOTAL CONTRIBUTIONS N \$** **0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ **0.00**Retirement phase account balance
– Non CDBIS**S2 \$** **0.00**Retirement phase account balance
– CDBIS**S3 \$** **0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S \$** **0.00**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** **0.00**Retirement phase value **X2 \$** **0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$** **0.00**

MEMBER 10Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 11Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 12Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -~~00~~

Unlisted trusts **B** \$ -~~00~~

Insurance policy **C** \$ -~~00~~

Other managed investments **D** \$ -~~00~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -~~00~~

Australian non-residential real property

J2 \$ -~~00~~

Overseas real property

J3 \$ -~~00~~

Australian shares

J4 \$ -~~00~~

Overseas shares

J5 \$ -~~00~~

Other

J6 \$ -~~00~~

Property count

J7

Cash and term deposits **E** \$ -~~00~~

Debt securities **F** \$ -~~00~~

Loans **G** \$ -~~00~~

Listed shares **H** \$ -~~00~~

Unlisted shares **I** \$ -~~00~~

Limited recourse borrowing arrangements **J** \$ -~~00~~

Non-residential real property **K** \$ -~~00~~

Residential real property **L** \$ -~~00~~

Collectables and personal use assets **M** \$ -~~00~~

Other assets **O** \$ -~~00~~

15c Other investments

Crypto-Currency **N** \$ -~~00~~

15d Overseas direct investments

Overseas shares **P** \$ -~~00~~

Overseas non-residential real property **Q** \$ -~~00~~

Overseas residential real property **R** \$ -~~00~~

Overseas managed investments **S** \$ -~~00~~

Other overseas assets **T** \$ -~~00~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -~~00~~

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒

Yes ☐

\$ -~~00~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$.00

Permissible temporary borrowings

V2 \$.00

Other borrowings

V3 \$.00

Borrowings V \$.00

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

W \$.00

Reserve accounts X \$.00

Other liabilities Y \$.00

TOTAL LIABILITIES Z \$.00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$.00

Total TOFA losses I \$.00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2023*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.

C

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2023*.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Condo

First given name

Anna

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

L & A Condo Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1008015

Tax agent number

25809482

Trial Balance

As at 30 June 2023

Account Number	Account Description	Units	2023		2022	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Condo, Anna			144,427.44		82,917.81
125 00002	Condo, Laurence			716,329.09		659,844.10
210	Property - Commercial					
210 0062	Lot 701 Shipwright Road, Largs North SA 5016		745,000.00		745,000.00	
216	Other Assets					
216 0003	Formation Expenses		4,417.82		4,417.82	
232	Fixtures & Fittings					
232 0001	Fixtures & Fittings Account 1		7,500.00		-	
233	Accumulated Depreciation					
233 0001	Accumulated Depreciation Account 1		(351.00)		-	
290	Cash at Bank					
290 0001	Commonwealth Cash Management Account		202,114.66		134,443.56	
300	Sundry Debtors - Fund Level					
300 0001	Sundry Debtors		-		500.59	
450	Provisions for Tax - Fund					
450 0008	Provision for GST (Fund)			253.72		(0.57)
450 0009	Provision for Income Tax (Fund)			19,212.26		19,620.11
500	Sundry Creditors					
500 0001	Sundry Creditors			15,250.00		3,985.90
610	Property - Commercial					
610 0062	Lot 701 Shipwright Road, Largs North SA 5016			80,304.00		53,896.76
690	Cash at Bank					
690 0001	Commonwealth Cash Management Account			149.54		5.43
702	Employer Concessional Contributions					
702 00001	Condo, Anna			3,220.80		5,164.97
704	Self-Employed Concessional Contributions					
704 00001	Condo, Anna			-		62,000.00
704 00002	Condo, Laurence			-		27,500.00
801	Fund Administration Expenses					
801 0001	Accountancy Fees		1,107.00		2,132.00	
801 0005	Audit Fees		-		1,020.00	
802	Investment Expenses					
802 0001	Bank Charges		-		135.00	

Trial Balance

As at 30 June 2023

Account Number	Account Description	Units	2023		2022	
			Debit \$	Credit \$	Debit \$	Credit \$
803	Property / Real Estate Expenses - Commercial 1					
803 0002	Property - Commercial 1 - Agent Fees / Commissions		2,488.50		-	
803 0005	Property - Commercial 1 - Depreciation		351.00		-	
803 0010	Property - Commercial 1 - Interest		-		1,047.83	
803 0016	Property - Commercial 1 - Rates		5,364.86		5,157.60	
824	Miscellaneous Expenses					
824 0001	ATO Rounding Adjustment		(0.14)		(0.84)	
825	Fund Lodgement Expenses					
825 0005	ATO Annual Return Fee - Supervisory levy		-		259.00	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		11,154.15		20,821.95	
			979,146.85	979,146.85	914,934.51	914,934.51

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
125	Accumulation Member Balance			860,756.53	860,756.53
00001	Condo, Anna			144,427.44	144,427.44
00002	Condo, Laurence			716,329.09	716,329.09
199	Current Period Surplus			-	63,208.97
210	Property - Commercial			745,000.00	745,000.00
210 0062	Lot 701 Shipwright Road, Largs North SA 5016			745,000.00	745,000.00
216	Other Assets			4,417.82	4,417.82
216 0003	Formation Expenses			4,417.82	4,417.82
232	Fixtures & Fittings			-	7,500.00
232 0001	Fixtures & Fittings Account 1			-	7,500.00
	24/02/2023		7,500.00		Transfer To ZANE THOMPSON AIRCON CommBank App
233	Accumulated Depreciation			-	(351.00)
233 0001	Accumulated Depreciation Account 1			-	(351.00)
	30/06/2023		(351.00)		Sale of Accumulated Depreciation Account 1
290	Cash at Bank			134,443.56	202,114.66
290 0001	Commonwealth Cash Management Account			134,443.56	202,114.66
	1/07/2022		0.77		Credit Interest
	5/07/2022		11,000.00		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	19/07/2022		398.84		Direct Credit 481471 SuperChoice P-L PC180722-
	21/07/2022		(4,214.30)		City of Pt Adel Enf CommBank app BPAY 18192 3068306
	1/08/2022		1.21		Credit Interest
	18/08/2022		5,705.12		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	23/08/2022		428.22		Direct Credit 481471 SuperChoice P-L PC220822-
	1/09/2022		1.23		Credit Interest
	20/09/2022		(3,985.90)		TAX OFFICE PAYMENTS CommBank app BPAY 75556
	21/09/2022		539.20		Direct Credit 481471 SuperChoice P-L PC190922-
	1/10/2022		1.20		Credit Interest
	5/10/2022		5,401.51		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	24/10/2022		431.36		Direct Credit 481471 SuperChoice P-L PC201022-
	1/11/2022		1.27		Credit Interest
	3/11/2022		4,153.30		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	10/11/2022		7,478.61		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	21/11/2022		539.20		Direct Credit 481471 SuperChoice P-L PC181122-
	23/11/2022		(3,195.00)		TAX OFFICE PAYMENTS CommBank app BPAY 75556
	1/12/2022		1.30		Credit Interest
	7/12/2022		7,478.31		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	20/12/2022		388.22		Direct Credit 481471 SuperChoice P-L PC191222-
	21/12/2022		7,478.31		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	1/01/2023		1.43		Credit Interest
	30/01/2023		7,478.31		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	1/02/2023		1.49		Credit Interest
	24/02/2023		(8,250.00)		Transfer To ZANE THOMPSON AIRCON CommBank App
	1/03/2023		23.85		Credit Interest
	1/03/2023		(10.00)		TFN Withholding Tax
	6/03/2023		(1,150.56)		Transfer Out Admin SG Levy 2022-23
	10/03/2023		4,274.81		Direct Credit 301500 Thirteen Commmerc RENT PAYMENT
	23/03/2023		(1,188.00)		Transfer To TTO Accountants CommBank App Inv 27402

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	1/04/2023		37.25 Credit Interest		
	1/04/2023		(17.00) TFN Withholding Tax		
	4/04/2023		6,378.31 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	11/04/2023		6,763.31 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	1/05/2023		38.20 Credit Interest		
	1/05/2023		(17.00) TFN Withholding Tax		
	25/05/2023		5,000.00 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	1/06/2023		40.34 Credit Interest		
	1/06/2023		(18.00) TFN Withholding Tax		
	30/06/2023		7,756.62 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	30/06/2023		495.76 Direct Credit 065908 FESTIVAL CITY WI superannauation		
300	Sundry Debtors - Fund Level			500.59	-
300 0001	Sundry Debtors			500.59	-
	15/07/2022		(500.59) Sale of Sundry Debtors		
393	Withholding Tax Credits			-	-
	1/03/2023		10.00 TFN Withholding Tax		
	1/04/2023		17.00 TFN Withholding Tax		
	1/05/2023		17.00 TFN Withholding Tax		
	1/06/2023		18.00 TFN Withholding Tax		
	30/06/2023		(62.00) Current year tax expense		
450	Provisions for Tax - Fund			19,619.54	19,465.98
450 0008	Provision for GST (Fund)			(0.57)	253.72
	30/09/2022		1,473.14 Increase Provision for GST (Fund)		
	5/10/2022		491.05 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	3/11/2022		377.57 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	10/11/2022		679.87 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	23/11/2022		(1,473.14) TAX OFFICE PAYMENTS CommBank app BPAY 75556		
	7/12/2022		679.85 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	21/12/2022		679.85 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	30/01/2023		679.85 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	24/02/2023		(750.00) Transfer To ZANE THOMPSON AIRCON CommBank App		
	10/03/2023		579.85 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	23/03/2023		(81.00) Transfer To TTO Accountants CommBank App Inv 27402		
	4/04/2023		579.85 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	11/04/2023		649.85 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	25/05/2023		454.55 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	30/06/2023		705.15 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	30/06/2023		(2,908.00) Dec		
	30/06/2023		(210.00) MAr		
	30/06/2023		(2,354.00) June		
450 0009	Provision for Income Tax (Fund)			19,620.11	19,212.26
	30/06/2023		(407.85) Current year tax expense		
500	Sundry Creditors			3,985.90	15,250.00
500 0001	Sundry Creditors			3,985.90	15,250.00
	20/09/2022		(3,985.90) TAX OFFICE PAYMENTS CommBank app BPAY 75556		
	30/06/2023		15,250.00 Increase Sundry Creditors		
610	Property - Commercial			-	80,304.00
610 0062	Lot 701 Shipwright Road, Largs North SA 5016			-	80,304.00
	30/09/2022		14,731.39 Income Lot 701 Shipwright Road, Largs North SA 5016		
	5/10/2022		4,910.46 Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$		Opening \$	Closing \$
	3/11/2022		3,775.73	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	10/11/2022		6,798.74	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	7/12/2022		6,798.46	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	21/12/2022		6,798.46	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	30/01/2023		6,798.46	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	10/03/2023		5,798.46	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	4/04/2023		5,798.46	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	11/04/2023		6,498.46	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	25/05/2023		4,545.45	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
	30/06/2023		7,051.47	Direct Credit 301500 Thirteen Commmerc RENT PAYMENT		
690	Cash at Bank				-	149.54
690 0001	Commonwealth Cash Management Account				-	149.54
	1/07/2022		0.77	Credit Interest		
	1/08/2022		1.21	Credit Interest		
	1/09/2022		1.23	Credit Interest		
	1/10/2022		1.20	Credit Interest		
	1/11/2022		1.27	Credit Interest		
	1/12/2022		1.30	Credit Interest		
	1/01/2023		1.43	Credit Interest		
	1/02/2023		1.49	Credit Interest		
	1/03/2023		23.85	Credit Interest		
	1/04/2023		37.25	Credit Interest		
	1/05/2023		38.20	Credit Interest		
	1/06/2023		40.34	Credit Interest		
702	Employer Concessional Contributions				-	3,220.80
00001	Condo, Anna				-	3,220.80
	19/07/2022		398.84	Direct Credit 481471 SuperChoice P-L PC180722-		
	23/08/2022		428.22	Direct Credit 481471 SuperChoice P-L PC220822-		
	21/09/2022		539.20	Direct Credit 481471 SuperChoice P-L PC190922-		
	24/10/2022		431.36	Direct Credit 481471 SuperChoice P-L PC201022-		
	21/11/2022		539.20	Direct Credit 481471 SuperChoice P-L PC181122-		
	20/12/2022		388.22	Direct Credit 481471 SuperChoice P-L PC191222-		
	30/06/2023		495.76	Contribution Employer Concessional Contributions		
801	Fund Administration Expenses				-	1,107.00
801 0001	Accountancy Fees				-	1,107.00
	23/03/2023		1,107.00	Transfer To TTO Accountants CommBank App Inv 27402		
803	Property / Real Estate Expenses - Commercial 1				-	8,204.36
803 0002	Property - Commercial 1 - Agent Fees / Commissions				-	2,488.50
	10/03/2023		2,103.50	Property - Commercial 1 - Agent Fees / Commissions		
	11/04/2023		385.00	Property - Commercial 1 - Agent Fees / Commissions		
803 0005	Property - Commercial 1 - Depreciation				-	351.00
	30/06/2023		351.00	Expense Property - Commercial 1 - Depreciation		
803 0016	Property - Commercial 1 - Rates				-	5,364.86
	21/07/2022		4,214.30	City of Pt Adel Enf CommBank app BPAY 18192 3068306		
	6/03/2023		1,150.56	Transfer Out Admin SG Levy 2022-23		
824	Miscellaneous Expenses				-	(0.14)
824 0001	ATO Rounding Adjustment				-	(0.14)
	23/11/2022		(0.14)	TAX OFFICE PAYMENTS CommBank app BPAY 75556		
860	Fund Tax Expenses				-	11,154.15

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
860 0004	Income Tax Expense			-	11,154.15
	23/11/2022		1,722.00		
	30/06/2023		(407.85)		
	30/06/2023		62.00		
	30/06/2023		1,722.00		
	30/06/2023		1,722.00		
	30/06/2023		6,334.00		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2022 to 30/06/2023

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Property									
2100062	Lot 701 Shipwright Road, Largs North SA	701SHIPWRIG	745,000.00	-	-	-	745,000.00	-	-
			745,000.00	-	-	-	745,000.00	-	-
	TOTALS		745,000.00	-	-	-	745,000.00	-	-

Tax Reconciliation

For the year ended 30 June 2023

INCOME

Gross Interest Income		149.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
Gross Rental Income		80,304.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	3,220.00		
Member Contributions	-	3,220.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			83,673.00
Less Exempt Current Pension Income		-	
Total Income			83,673.00
LESS DEDUCTIONS			
Other Deduction		9,312.00	
Total Deductions			9,312.00
TAXABLE INCOME			74,361.00
Gross Income Tax Expense (15% of Standard Component)		11,154.15	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
Tax Assessed			11,154.15
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		11,562.00	11,562.00
TAX DUE OR REFUNDABLE			(407.85)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(148.85)

Accrued Capital Gains

For the year ended 30 June 2023

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
210 0062 Lot 701 Shipwright Road, Largs North SA 5016 (701SHIPWRIGHT871)	8/11/2016	1.0000	745,000.00	730,263.33	-	Discount	730,263.33	14,736.67
		1.0000	745,000.00	730,263.33	-		730,263.33	14,736.67
Less Discounting								(4,912.22)
TOTALS			745,000.00	730,263.33	-		730,263.33	9,824.45
GRAND TOTAL								9,824.45

Tax Statement

As at 30 June 2023

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	149.54	-	149.54
Other Income	-	-	-
			149.54
Gross Rental Income	80,304.00		80,304.00
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Total Distributions	80,453.54		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	9,311.36		
Net Distributions	71,142.18		
Net Capital Gains from Sales	-		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2023

Distributions																
Tax Date	Amount Received	Australian Income				Capital Gains				Foreign		Non-Assessable				
		Interest Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Defd / Cost base	Tax Exempt	Withg Tax
Property																
Lot 701 Shipwright Road, Largs North SA 5016 (701SHIPWRIGHT871)																
30/09/2022	14,731.39	-	-	-	-	14,731.39	-	-	-	-	-	-	-	-	-	-
05/10/2022	4,910.46	-	-	-	-	4,910.46	-	-	-	-	-	-	-	-	-	-
03/11/2022	3,775.73	-	-	-	-	3,775.73	-	-	-	-	-	-	-	-	-	-
10/11/2022	6,798.74	-	-	-	-	6,798.74	-	-	-	-	-	-	-	-	-	-
07/12/2022	6,798.46	-	-	-	-	6,798.46	-	-	-	-	-	-	-	-	-	-
21/12/2022	6,798.46	-	-	-	-	6,798.46	-	-	-	-	-	-	-	-	-	-
30/01/2023	6,798.46	-	-	-	-	6,798.46	-	-	-	-	-	-	-	-	-	-
10/03/2023	5,798.46	-	-	-	-	5,798.46	-	-	-	-	-	-	-	-	-	-
04/04/2023	5,798.46	-	-	-	-	5,798.46	-	-	-	-	-	-	-	-	-	-
11/04/2023	6,498.46	-	-	-	-	6,498.46	-	-	-	-	-	-	-	-	-	-
25/05/2023	4,545.45	-	-	-	-	4,545.45	-	-	-	-	-	-	-	-	-	-
30/06/2023	7,051.47	-	-	-	-	7,051.47	-	-	-	-	-	-	-	-	-	-
	80,304.00	-	-	-	-	80,304.00	-	-	-	-	-	-	-	-	-	-
	80,304.00	-	-	-	-	80,304.00	-	-	-	-	-	-	-	-	-	-
TOTALS	80,304.00	-	-	-	-	80,304.00	-	-	-	-	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2023

Interest									Non-Res	
		Tax	Amount	Interest	Foreign	Foreign	TFN/ABN		Withhold Tax	Withhold Tax
Cash		Date	Received		Income	Tax Credits	Withhold Tax			
Commonwealth Cash Management Account										
	01/07/2022		0.77	0.77	-	-	-	-	-	-
	01/08/2022		1.21	1.21	-	-	-	-	-	-
	01/09/2022		1.23	1.23	-	-	-	-	-	-
	01/10/2022		1.20	1.20	-	-	-	-	-	-
	01/11/2022		1.27	1.27	-	-	-	-	-	-
	01/12/2022		1.30	1.30	-	-	-	-	-	-
	01/01/2023		1.43	1.43	-	-	-	-	-	-
	01/02/2023		1.49	1.49	-	-	-	-	-	-
	01/03/2023		23.85	23.85	-	-	-	-	-	-
	01/04/2023		37.25	37.25	-	-	-	-	-	-
	01/05/2023		38.20	38.20	-	-	-	-	-	-
	01/06/2023		40.34	40.34	-	-	-	-	-	-
			149.54	149.54	-	-	-	-	-	-
			149.54	149.54	-	-	-	-	-	-
TOTALS			149.54	149.54	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2023

Tax Deductible Expenses		
Account		Amount Paid
Accountancy Fees		1,107.00
Property - Commercial 1 - Depreciation		351.00
Property - Commercial 1 - Rates		5,364.86
Property - Commercial 1 - Agent Fees / Commissions		2,488.50
TOTALS		9,311.36

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income	-
Gross Dividend Income	
Imputation Credits	-
Franked Amounts	-
Unfranked Amounts	-
Gross Rental Income	-
Gross Foreign Income	-
Gross Trust Distributions	-
Net Capital Gains	-
Net Other Income	-
Exempt Current Pension Income	-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	83,673.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>83,673.00</u>

Reduced Fund Income:

Fund Income	83,673.00
LESS Exempt Current Pension Income	-
	<u>83,673.00</u>

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>83,673.00</u>
Fund Income	83,673.00
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	83,673.00
LESS Gross Taxable Contributions	3,220.00
LESS Exempt Current Pension Income	-
	<u>80,453.00</u>

Total Investment Income:

Gross Income	83,673.00
LESS Gross Taxable Contributions	3,220.00
	<u>80,453.00</u>

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>80,453.00</u>
Total Investment Income	80,453.00
	<u>1.0000000000</u>

Notes to the Tax Reconciliation Deductions

For the year ended 30 June 2023

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0016		21/07/2022	City of Pt Adel Enf CommBank app BPAY 1819	4,214.30	100.00	4,214.30	Yes	1.0000		4,214.30
824 0001		23/11/2022	TAX OFFICE PAYMENTS CommBank app BPAY	(0.14)	0.00	-	No	-		-
803 0016		6/03/2023	Transfer Out Admin SG Levy 2022-23	1,150.56	100.00	1,150.56	Yes	1.0000		1,150.56
803 0002		10/03/2023	Property - Commercial 1 - Agent Fees / Commi	2,103.50	100.00	2,103.50	Yes	1.0000		2,103.50
801 0001		23/03/2023	Transfer To TTO Accountants CommBank App	1,107.00	100.00	1,107.00	Yes	1.0000		1,107.00
803 0002		11/04/2023	Property - Commercial 1 - Agent Fees / Commi	385.00	100.00	385.00	Yes	1.0000		385.00
803 0005		30/06/2023	Expense Property - Commercial 1 - Depreciati	351.00	100.00	351.00	Yes	1.0000		351.00
TOTALS				9,311.22		9,311.36				9,311.36

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2023

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	30/09/2022	14,731.39	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	05/10/2022	4,910.46	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	03/11/2022	3,775.73	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	10/11/2022	6,798.74	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	07/12/2022	6,798.46	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	21/12/2022	6,798.46	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	30/01/2023	6,798.46	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	10/03/2023	5,798.46	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	04/04/2023	5,798.46	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	11/04/2023	6,498.46	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	25/05/2023	4,545.45	-	-	-	-
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	30/06/2023	7,051.47	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/07/2022	0.77	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/08/2022	1.21	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/09/2022	1.23	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/10/2022	1.20	-	-	-	-

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2023

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
690 0001	Commonwealth Cash Management Account	01/11/2022	1.27	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/12/2022	1.30	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/01/2023	1.43	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/02/2023	1.49	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/03/2023	23.85	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/04/2023	37.25	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/05/2023	38.20	-	-	-	-
690 0001	Commonwealth Cash Management Account	01/06/2023	40.34	-	-	-	-
Total Assessable Revenue			80,453.54	-	-	-	-
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	-
Total Revenue			80,453.54	-	-	-	-

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) Income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2023

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	30/09/2022	14,731.39	-	-	-	-	-	-	-	14,731.39
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	05/10/2022	4,910.46	-	-	-	-	-	-	-	4,910.46
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	03/11/2022	3,775.73	-	-	-	-	-	-	-	3,775.73
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	10/11/2022	6,798.74	-	-	-	-	-	-	-	6,798.74
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	07/12/2022	6,798.46	-	-	-	-	-	-	-	6,798.46
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	21/12/2022	6,798.46	-	-	-	-	-	-	-	6,798.46
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	30/01/2023	6,798.46	-	-	-	-	-	-	-	6,798.46
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	10/03/2023	5,798.46	-	-	-	-	-	-	-	5,798.46
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	04/04/2023	5,798.46	-	-	-	-	-	-	-	5,798.46
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	11/04/2023	6,498.46	-	-	-	-	-	-	-	6,498.46
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	25/05/2023	4,545.45	-	-	-	-	-	-	-	4,545.45
610 0062	Lot 701 Shipwright Road, Largs North SA 5016	30/06/2023	7,051.47	-	-	-	-	-	-	-	7,051.47
690 0001	Commonwealth Cash Management Account	01/07/2022	-	-	-	-	-	-	0.77	-	0.77
690 0001	Commonwealth Cash Management Account	01/08/2022	-	-	-	-	-	-	1.21	-	1.21
690 0001	Commonwealth Cash Management Account	01/09/2022	-	-	-	-	-	-	1.23	-	1.23
690 0001	Commonwealth Cash Management Account	01/10/2022	-	-	-	-	-	-	1.20	-	1.20
690 0001	Commonwealth Cash Management Account	01/11/2022	-	-	-	-	-	-	1.27	-	1.27

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2023

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
690 0001	Commonwealth Cash Management Account	01/12/2022	-	-	-	-	-	-	1.30	-	1.30
690 0001	Commonwealth Cash Management Account	01/01/2023	-	-	-	-	-	-	1.43	-	1.43
690 0001	Commonwealth Cash Management Account	01/02/2023	-	-	-	-	-	-	1.49	-	1.49
690 0001	Commonwealth Cash Management Account	01/03/2023	-	-	-	-	-	-	23.85	-	23.85
690 0001	Commonwealth Cash Management Account	01/04/2023	-	-	-	-	-	-	37.25	-	37.25
690 0001	Commonwealth Cash Management Account	01/05/2023	-	-	-	-	-	-	38.20	-	38.20
690 0001	Commonwealth Cash Management Account	01/06/2023	-	-	-	-	-	-	40.34	-	40.34
TOTALS			80,304.00	-	-	-	-	-	149.54	-	80,453.54