

# Financial Report

Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital  
Unit Trust

ABN 34 653 873 871

For the year ended 30 June 2020

Prepared by Bell Partners Accountants Advisors Auditors Newcastle

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## Income Statement

### Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust For the year ended 30 June 2020

	NOTES	2020
<b>Income</b>		
Service Income		3,480.00
<b>Total Income</b>		<b>3,480.00</b>
<b>Total Income</b>		
		<b>3,480.00</b>
<b>Expenses</b>		
Bank Fees		2.50
Formation Expenses		2,590.00
Legal Expenses		2,731.50
<b>Total Expenses</b>		<b>5,324.00</b>
<b>Profit / (Loss) Before Distribution</b>		<b>(1,844.00)</b>
<b>Undistributed Income / (Accumulated Losses)</b>		<b>(1,844.00)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust As at 30 June 2020

	NOTES	30 JUN 2020
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	2	17,941.00
Receivables	3	130,335.00
<b>Total Current Assets</b>		<b>148,276.00</b>
<b>Total Assets</b>		<b>148,276.00</b>
<b>Net Assets</b>		<b>148,276.00</b>
<b>Equity</b>		
Accumulated Losses		(1,844.00)
Subscribed Units		150,120.00
<b>Total Equity</b>		<b>148,276.00</b>

Unit Value as at 30.6.2020:  
Net assets/Units = 148276/150120  
Unit price = \$0.9877165

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust For the year ended 30 June 2020

### 1. Statement of Significant Accounting Policies

The directors of Newcastle Private Capital Pty Ltd prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The financial statements were authorised for issue on 4 February 2021 by the directors of Newcastle Private Capital Pty Ltd.

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

#### Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at 30 June 2020. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

#### Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.  
Revenue from the rendering of services is recognised upon the delivery of the services to customers.  
Revenue from commissions is recognised upon delivery of services to customers.  
Revenue from interest is recognised using the effective interest rate method.  
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

#### Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

2020

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### 2. Cash and Cash Equivalents

#### Bank Accounts

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These notes should be read in conjunction with the attached compilation report.

2020

NAB Trading Account	17,821.00
<b>Total Bank Accounts</b>	<b>17,821.00</b>

**Other Cash Items**

Cash on Hand	120.00
<b>Total Other Cash Items</b>	<b>120.00</b>

<b>Total Cash and Cash Equivalents</b>	<b>17,941.00</b>
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2020

**3. Receivables****Current**

Short Term Loan Funding	130,035.00
Sundry Debtors	300.00
<b>Total Current</b>	<b>130,335.00</b>

<b>Total Receivables</b>	<b>130,335.00</b>
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These notes should be read in conjunction with the attached compilation report.

## Trust Income Distribution

### Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust For the year ended 30 June 2020

2020

#### Trust Income Distribution

Current Year Earnings / (Loss)	(1,844.00)
Net Trust Income for Distribution	(1,844.00)
Undistributed Trust Income / (Accumulated Losses)	(1,844.00)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

## Trustee Declaration

### Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust For the year ended 30 June 2020

The directors of Newcastle Private Capital Pty Ltd declare that Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the Board of Directors, the directors of Newcastle Private Capital Pty Ltd declare that:

1. The financial statements and notes present fairly Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust will be able to pay its debts as and when they become due and payable.

**Mark Leslie Sherwood:** \_\_\_\_\_

**Damon George O'Shea:** \_\_\_\_\_

**Signed at Honeysuckle on the 4th day of February 2021.**

# Compilation Report

## Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust For the year ended 30 June 2020

Compilation report to Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust

We have compiled the accompanying special purpose financial statements of Newcastle Private Capital Pty Ltd ATF Newcastle Private Capital Unit Trust, which comprise the balance sheet as at 30 June 2020, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Directors

The directors of Newcastle Private Capital Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

**Name of Firm:** Bell Partners Accountants Advisors Auditors

**Name of Partner:** \_\_\_\_\_

Luke Seivl

**Address:** Suite 1 Ground Floor, 26 Honeysuckle Drive Newcastle, NSW 2300

**Signed at Honeysuckle on the 4th day of February 2021.**