
D. O. Super Fund

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax

2020
\$

Benefits Accrued as a Result of Operations before Income Tax

637,849.92

ADD:

Decrease in Market Value	19,929.43
Non-Deductible Expenses	4,265.37
Non-Taxable Income	3,379.33
Realised Capital Losses	125.54
Taxable Capital Gains	7,232.00

LESS:

Distributed Capital Gains	10,973.79
Non-Taxable Contributions	809.47
Rollovers In	621,319.63
Rounding	1.70

Taxable Income or Loss

39,677.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	39,677.00	5,951.55
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u><u>5,951.55</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

5,951.55

LESS:

Change in Deferred Tax Liability	2,330.70
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Income Tax Expense

3,620.85

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

5,951.55

LESS:

Franking Credits	764.40
Foreign Tax Credits	243.63

Income Tax Payable (Receivable)

4,943.52

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No