

MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

Financial Statements  
For the year ended 30 June 2022

PEEL TAXATION & ACCOUNTING

*PO BOX 4304*

*MANDURAH NORTH WA 6210*

*Phone: 08 9535 8818 Fax: 08 9581 5882*

# MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

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**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096****Statement of Financial Position as at 30 June 2022**

	Note	2022 \$
<b>Other Assets</b>		
Cash at bank BANKWEST 565100-5		18,630.48
Com - Direct Investment Account - 004		51,315.66
Unrealised GAIN/(LOSSES) on shares		(43,880.09)
SHARES		374,920.26
Preliminary expenses		555.20
Total other assets		<u>401,541.51</u>
Total assets		<u>401,541.51</u>
<b>Liabilities</b>		
Income tax payable		<u>(7,977.58)</u>
Total liabilities		<u>(7,977.58)</u>
<b>Net Assets Available to Pay Benefits</b>		<b><u><u>409,519.09</u></u></b>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members'accounts		<u>409,519.09</u>
		<b><u><u>409,519.09</u></u></b>

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The accompanying notes form part of these financial statements.

**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096**

**Operating Statement**

**For the year ended 30 June 2022**

	Note	2022 \$
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<b>Revenue</b>		
Investment revenue		(82,517.21)
Other revenue		106,137.62
Total revenue		<u>23,620.41</u>
<b>Expenses</b>		
General administration		<u>2,384.00</u>
Total expenses		<u>2,384.00</u>
<b>Benefits Accrued as a Result of Operations</b>		<u><u>21,236.41</u></u>

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The accompanying notes form part of these financial statements.

# MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

## Statement of Cash Flows For the year ended 30 June 2022

2022

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### Cash Flows From Operating Activities

Other operating inflows	36,540.39
General administration expenses	(2,384.00)
Member benefit paid	(160,000.00)
Dividends received	19,014.33
Taxation	79,062.51
Net cash provided by (used in) operating activities (Note 2):	<u>(27,766.77)</u>

### Cash Flows From Investing Activities

#### Proceeds From:

Sale of shares in listed companies	(82,517.21)
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#### Purchases:

Payments For PP & E	<u>79,145.71</u>
Net cash provided by (used in) investing activities:	(3,371.50)

Net increase (decrease) in cash held	(31,138.27)
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Cash at the beginning of the year	<u>101,084.41</u>
Cash at the end of the year (Note 1).	<u>69,946.14</u>

# MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

## Statement of Cash Flows For the year ended 30 June 2022

2022

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### Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank BANKWEST 565100-5	18,630.48
Com - Direct Investment Account - 004	51,315.66
	<u>69,946.14</u>

### Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	21,236.41
Increase/(decrease) in provision for income tax	(3,454.70)
Increase/(decrease) in future income tax benefit	82,517.21
Increase/(decrease) in non current assets	(79,145.71)
(Increase)/decrease in other assets	28,562.81
Change in net market value	82,517.21
Members benefits paid	<u>(160,000.00)</u>
Net cash provided by (used in) operating activities	<u>(27,766.77)</u>

# MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

## Trustees' Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Sign Here



\_\_\_\_\_  
Ronald John Moffat , (Trustee)

Sign Here



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Patricia Margaret Moffat , (Trustee)

Date

6/5/2023

# MOFFAT SUPERANNUATION FUND ABN 85 703 563 096

## Member's Information Statement

For the year ended 30 June 2022

	2022
	\$
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<b>Ronald John MOFFAT</b>	
Opening balance - Members fund	316,490.69
Allocated earnings	(30,099.89)
Benefits paid	(50,000.00)
Balance as at 30 June 2022	<u>236,390.80</u>
Withdrawal benefits at the beginning of the year	316,490.69
Withdrawal benefits at 30 June 2022	236,390.80

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact Ronald John Moffat or write to The Trustee, MOFFAT SUPERANNUATION FUND.



**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096**

**Member's Information Statement**

**For the year ended 30 June 2022**

	2022
	\$
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<b>Patricia MOFFAT</b>	
Opening balance - Members fund	231,791.99
Allocated earnings	51,336.30
Benefits paid	(110,000.00)
Balance as at 30 June 2022	<u>173,128.29</u>
Withdrawal benefits at the beginning of the year	231,791.99
Withdrawal benefits at 30 June 2022	173,128.29

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Ronald John Moffat or write to The Trustee, MOFFAT SUPERANNUATION FUND.

**MOFFAT SUPERANNUATION FUND ABN 85 703 563 096**

**Member's Information Statement**

**For the year ended 30 June 2022**

2022

\$

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**Amounts Allocatable to Members**

Yet to be allocated at the beginning of the year

Benefits accrued as a result of operations as per the operating statement

21,236.41

Benefits paid

(160,000.00)

Amount allocatable to members

(138,763.59)

**Allocation to members**

Ronald John MOFFAT

(80,099.89)

Patricia MOFFAT

(58,663.70)

Total allocation

(138,763.59)

Yet to be allocated

(138,763.59)

**Members Balances**

Ronald John MOFFAT

236,390.80

Patricia MOFFAT

173,128.29

Allocated to members accounts

409,519.09

Yet to be allocated

Liability for accrued members benefits

409,519.09